

# 2005 MUNICIPAL DATA SHEET

**CAP**

**MUNICIPALITY:** Township of Colts Neck

(Must accompany 2005 budget)

**COUNTY:** Monmouth

<u>Benjamin T. Forester</u>	<u>12/31/06</u>
<b>Mayor's Name</b>	<b>Term Expires</b>

Municipal Officials	
<u>Robert Bowden</u>	<u>05/01/90</u>
<b>Municipal Clerk</b>	<b>Date of Orig. Appt.</b>
<u>John Antonides</u>	<u>764</u>
<b>Tax Collector</b>	<b>Cert No.</b>
<u>John Antonides</u>	<u>1346</u>
<b>Chief Financial Officer</b>	<b>Cert No.</b>
<u>Robert W. Allison</u>	<u>98</u>
<b>Registered Municipal Accountant</b>	<b>Cert No.</b>
<u>John O. Bennett, III</u>	<u>483</u>
<b>Municipal Attorney</b>	<b>Lic No.</b>

Governing Body Members	
Name	Term Expires
<u>James Stuart</u>	<u>12/31/05</u>
<u>Thomas E. Hennessy, Jr.</u>	<u>12/31/05</u>
<u>Lillian G. Burry</u>	<u>12/31/06</u>
<u>Kenneth F. Florek</u>	<u>12/31/07</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Please attach this to your 2005 Budget and Mail to:

Director, Division of Local Government Services  
 Department of Community Affairs  
 P.O. Box 803  
 Trenton NJ 08625

124 Cedar Drive  
 Colts Neck, NJ 07722  
 \_\_\_\_\_  
 \_\_\_\_\_  
**Fax #:** 732/431-3173

<b>Division Use Only</b>
Municode: _____
Public Hearing Date: _____

**2005**

**MUNICIPAL BUDGET**

Municipal Budget of the            Township            of            Colts Neck           , County of            Monmouth            for the Fiscal Year 2005.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

day of           , 2005

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this            day of           , 2005

Phone Number

732/462-5470

Address

Colts Neck, NJ 07722

Address

124 Cedar Drive

Clerk

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this            day of           , 2005

912 Highway 33, Suite 2

Address

732/409-0800

Phone Number

Registered Municipal Accountant  
Freehold, NJ 07728

Address

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this            day of           , 2005

Chief Financial Officer

**DO NOT USE THESE SPACES**

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated:            2005

By:           

*Do Not Advertise This Certification Form*

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated:            2005

By:

**COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES**

The changes or comments which follow must be considered in connection with further action on this budget

Township \_\_\_\_\_ of Colts Neck \_\_\_\_\_, County of \_\_\_\_\_ Monmouth \_\_\_\_\_

## MUNICIPAL BUDGET NOTICE

### Section 1.

Municipal Budget of the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Colts Neck \_\_\_\_\_, County of \_\_\_\_\_ Monmouth \_\_\_\_\_ for the Fiscal Year 2005.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2005;  
Be It Further Resolved, that said Budget be published in the Asbury Park Press \_\_\_\_\_

In the issue of \_\_\_\_\_ April 2nd \_\_\_\_\_, 2005.

The Governing Body of the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Colts Neck \_\_\_\_\_, does hereby approve the following as the Budget for the Fiscal year 2005:

### RECORDED VOTE

(Insert last name)

Ayes



Nays



Abstained



Absent



Notice is hereby given that the Budget and Tax Resolution was approved by the \_\_\_\_\_ Township Committee \_\_\_\_\_ of the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Colts Neck \_\_\_\_\_, County of \_\_\_\_\_ Monmouth \_\_\_\_\_, on \_\_\_\_\_ March 9th \_\_\_\_\_, 2005.

A Hearing on the Budget and Tax Resolution will be held at \_\_\_\_\_ Town Hall \_\_\_\_\_, on \_\_\_\_\_ April 13th \_\_\_\_\_, 2005 at \_\_\_\_\_

\_\_\_\_\_ 7:30 \_\_\_\_\_ o'clock \_\_\_\_\_ (A-M) \_\_\_\_\_ (P-M), \_\_\_\_\_ at which time and place objections to said Budget and Tax Resolution for the year 2005 may be presented by taxpayers or other interested persons. \_\_\_\_\_ (Cross out one)



**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2004 APPROPRIATIONS EXPENDED AND CANCELED**

	General Budget	Water Utility	Other Utility	Additional Utility	2nd Additional Utility
Budget Appropriations - Adopted Budget	8,893,765.32	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	8,893,765.32	0.00	0.00	0.00	0.00
<u>Expenditures:</u>					
Paid or Charged (Including Reserve for Uncollected Taxes)	8,484,854.48	0.00	0.00	0.00	0.00
Reserved	407,674.14	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	1,236.70	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	8,893,765.32	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

\* See Budget appropriation items so marked to the right of column "Expended 2004 Reserved."

**Explanation of Appropriations for "Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

**EXPLANATORY STATEMENT - (Continued)**  
**BUDGET MESSAGE**

Total General Appropriations for 2004 CAP Base Adjustment: Municipal Court Costs PFRS Adjusted CAP Base  Less Exceptions: Other Operations Interlocal Services Agreements Public-Private Offset Capital Improvements Debt Service Deferred Charges Reserve for Uncollected Taxes  Amount on which 2.5% CAP is applied  2.5% CAP 1.0% CAP Bank 2004 CAP Bank New Construction (N.J.S.A. 40A:4-45.2a)  Allowable 2005 Operating Appropriations within CAP  2005 Operating Appropriations within CAP	8,881,603  136,312 15,688  9,033,603  1,349,450 86,354 28,523 342,500 697,295 13,400 1,198,081  3,715,603  5,318,000  132,950 53,180 117,547 78,597  5,700,274  5,436,912
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**NOTE:**

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

Sheet 3b

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM  
 (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)



**CURRENT FUND - ANTICIPATED REVENUES**

	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
<b>1. Surplus Anticipated</b>	<b>08-101</b>	1,958,000.00	2,124,000.00	2,124,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	<b>08-102</b>			
<b>Total Surplus Anticipated</b>	<b>08-100</b>	1,958,000.00	2,124,000.00	2,124,000.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>				
Licenses:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Alcoholic Beverages	08-103	13,000.00	11,750.00	14,984.80
Other	08-104			
Fees and Permits	08-105	60,000.00	57,000.00	66,807.00
Fines and Costs:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Municipal Court	08-110	225,000.00	195,000.00	251,460.47
Other	08-109			
Interest and Costs on Taxes	08-112	67,000.00	62,000.00	76,193.65
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	255,000.00	250,000.00	266,051.56
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-115	160,000.00	155,000.00	165,520.00











**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:</b>				
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	7,323.00	7,323.24	7,323.24
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770	15,734.00	15,734.40	15,734.40
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703	17,800.00	13,350.00	13,350.00
Safe and Secure Communities Program - P. L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Drug and Alcohol Abuse	10-708			
Body Armor Fund	10-709	2,065.39	1,871.56	1,871.56
Stormwater Regulations	10-710	10,207.00		
State & Local all Hazards Emergency Operation Planning Prog.	10-711		2,405.72	2,405.72







**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

	FCOA	Anticipated		Realized in
		2005	2004	Cash in 2004
<b>SUMMARY OF REVENUES</b>				
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
	08-101	1,958,000.00	2,124,000.00	2,124,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	0.00	0.00	0.00
<b>3. Miscellaneous Revenues:</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08	780,000.00	730,750.00	841,017.48
Total Section B: State Aid Without Offsetting Appropriations	09	2,401,539.00	2,401,539.00	2,303,151.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11	0.00	0.00	0.00
Total Section E: Director of Local Government Services - Additional Revenues	08	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10, 12	53,129.39	40,684.92	40,684.92
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08	34,488.21	0.00	0.00
<b>Total Miscellaneous Revenues</b>	<b>40004-00</b>	<b>3,269,156.60</b>	<b>3,172,973.92</b>	<b>3,184,853.40</b>
<b>4. Receipts from Delinquent Taxes</b>	<b>15-499</b>	<b>235,000.00</b>	<b>265,000.00</b>	<b>291,658.18</b>
<b>5. Subtotal General Revenues (Items 1,2,3 and 4)</b>	<b>40001-00</b>	<b>5,462,156.60</b>	<b>5,561,973.92</b>	<b>5,600,511.58</b>
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	3,713,310.77	3,430,179.40	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxxxxx.xx
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	<b>40002-00</b>	<b>3,713,310.77</b>	<b>3,331,791.40</b>	<b>4,836,947.79</b>
<b>7. Total General Revenues</b>	<b>40000-00</b>	<b>9,175,467.37</b>	<b>8,893,765.32</b>	<b>10,437,459.37</b>

**CURRENT FUND - APPROPRIATIONS**

**8. GENERAL APPROPRIATIONS**

**(A) Operations - within "CAPS"**

GENERAL GOVERNMENT	FCOA	Appropriated				Expended 2004		
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved	
General Administration	20-100							
Salaries and Wages	20-100-1	145,848.00	141,620.00		141,620.00	137,492.28	4,127.72	
Other Expenses	20-100-2	79,690.00	82,835.00		80,635.00	78,490.64	2,144.36	
Business Preservation	20-100							
Salaries and Wages	20-100-1	750.00	850.00		850.00		850.00	
Other Expenses	20-100-2	5,200.00	5,250.00		5,250.00		5,250.00	
Mayor and Committee	20-110							
Salaries and Wages	20-110-1	8,400.00	8,400.00		8,400.00	8,400.00	0.00	
Municipal Clerk	20-120							
Salaries and Wages	20-120-1	28,034.00	26,567.00		26,567.00	25,430.39	1,136.61	
Elections	20-120							
Other Expenses	20-120-2	3,000.00	2,950.00		2,950.00	1,749.60	1,200.40	
Financial Administration (Treasury)	20-130							
Salaries and Wages	20-130-1	60,280.00	58,000.00		58,000.00	54,747.02	3,252.98	
Other Expenses	20-130-2	26,318.00	27,830.00		27,830.00	24,111.15	3,718.85	
Audit Services	20-135							
Other Expenses	20-135-2	38,000.00	37,000.00		37,000.00	35,500.00	1,500.00	
Revenue Administration (Tax Collection)	20-145							
Salaries and Wages	20-145-1	108,720.00	101,370.00		101,370.00	96,188.63	5,181.37	
Other Expenses	20-145-2	5,850.00	6,000.00		6,000.00	5,881.38	118.62	
Tax Assessment Administration	20-150							
Salaries and Wages	20-150-1	37,100.00	36,070.00		36,070.00	34,752.51	1,317.49	
Other Expenses	20-150-2	13,135.00	13,135.00		13,135.00	7,437.96	5,697.04	

**CURRENT FUND - APPROPRIATIONS**

**8. GENERAL APPROPRIATIONS**

**(A) Operations - within "CAPS" - (continued)**

	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued)							
Legal Services (Legal Department)	20-155						
Other Expenses	20-155-2	158,000.00	145,000.00		210,000.00	206,080.69	3,919.31
Engineering Services	20-165						
Other Expenses	20-165-2	30,000.00	30,000.00		30,000.00	23,590.11	6,409.89
LAND USE ADMINISTRATION							
Farmland/Open Space Commission	20-170						
Salaries and Wages	20-170-1	800.00	750.00		750.00	40.00	710.00
Other Expenses	20-170-2	5,525.00	7,725.00		7,725.00	2,632.55	5,092.45
Historical Preservation	20-175						
Salaries and Wages	20-175-1	800.00	800.00		800.00		800.00
Other Expenses	20-175-2	5,725.00	4,000.00		4,000.00	979.94	3,020.06
Planning Board	21-180				0.00		
Salaries and Wages	21-180-1	115,097.00	110,596.00		110,596.00	107,513.92	3,082.08
Other Expenses	21-180-2	19,300.00	23,075.00		18,075.00	15,038.04	3,036.96
Master Plan	21-180-2						
Architectural Review:	21-180						
Salaries and Wages	21-180-1	750.00	750.00		750.00	573.25	176.75
Other Expenses	21-180-2	700.00	600.00		600.00	600.00	0.00
Zoning Board of Adjustment	21-185						
Salaries and Wages	21-185-1	1,125.00	1,120.00		1,120.00	767.02	352.98
Other Expenses	21-185-2	6,750.00	6,750.00		6,750.00	5,306.51	1,443.49
Affordable Housing Agency	21-190						
Other Expenses	21-190-2	5,000.00	10,000.00		10,000.00	8.00	9,992.00

**CURRENT FUND - APPROPRIATIONS**

**8. GENERAL APPROPRIATIONS**

**(A) Operations - within "CAPS" - (continued)**

CODE ENFORCEMENT AND ADMINISTRATION	FCOA	Appropriated				Expended 2004		
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved	
Code Enforcement Official	22-195							
Salaries and Wages	22-195-1	20,570.00	20,000.00		20,000.00	18,711.33	1,288.67	
Other Expenses	22-195-2	1,450.00	1,550.00		1,550.00	1,138.55	411.45	
INSURANCE								
Unemployment Insurance		2,500.00	5,000.00		5,000.00	5,000.00	0.00	
PUBLIC SAFETY								
Police Department	25-240							
Salaries and Wages	25-240-1	1,621,712.00	1,501,235.00		1,455,735.00	1,450,190.13	5,544.87	
Other Expenses	25-240-2	141,225.00	141,495.00		156,495.00	141,222.59	15,272.41	
Office of Emergency Management	25-252							
Other Expenses	25-252-2	1,000.00	1,000.00		1,000.00	909.10	90.90	
Aid to Volunteer Fire Companies	25-255	86,918.00	82,779.00		82,779.00	82,779.00	0.00	
First Aid Organization - Contribution	25-260	30,000.00	30,000.00		30,000.00	30,000.00	0.00	
Fire Department	25-265							
Other Expenses	25-265-2	38,000.00	37,300.00		37,300.00	37,300.00	0.00	
Fire Prevention Bureau	25-265							
Salaries and Wages	25-265-1	18,679.00	18,164.00		18,164.00	17,785.99	378.01	
Other Expenses	25-265-2	3,775.00	4,800.00		4,800.00	2,340.71	2,459.29	



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2004			
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved	
<b>HEALTH AND HUMAN SERVICES</b>								
Public Health Services (Board of Health)	27-330							
Salaries and Wages	27-330-1	81,980.00	79,480.00		79,480.00	77,221.11	2,258.89	
Other Expenses	27-330-2	23,240.00	12,765.00		12,765.00	9,262.49	3,502.51	
Environmental Commission	27-335							
Salaries and Wages	27-335-1	1,000.00	900.00		900.00	882.50	17.50	
Other Expenses	27-335-2	600.00	715.00		715.00	73.22	641.78	
Animal Control Services	27-340							
Other Expenses	27-340-2	20,550.00	17,000.00		13,500.00	11,101.14	2,398.86	
Welfare/Administration of Public Assistance	27-345							
Other Expenses	27-345-2	250.00	250.00		250.00	0.00	250.00	
<b>PARK AND RECREATION</b>								
Recreation Services and Programs	28-370							
Salaries and Wages	28-370-1	150,780.00	136,075.00		140,075.00	138,438.57	1,636.43	
Other Expenses	28-370-2	190,180.00	174,830.00		177,630.00	174,875.15	2,754.85	
Maintenance of Parks	28-375							
Salaries and Wages	28-375-1	8,000.00	8,000.00		8,000.00	7,605.00	395.00	
Other Expenses	28-375-2	32,500.00	31,650.00		28,850.00	27,813.11	1,036.89	









**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
<b>Municipal Court</b>	43-490	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Salaries and Wages	43-490-1		124,262.00		124,262.00	122,458.99	1,803.01
Other Expenses	43-490-2		10,850.00		12,050.00	11,674.25	375.75
<b>Public Defender (P.L. 1997, c.256)</b>	43-495						
Salaries and Wages	43-495-1						
Other Expenses	43-495-2						
<b>Insurance (N.J.S.A. 40A:4-45.3(00))</b>							
General Liability	23-210-2		220,954.00		240,466.00	240,466.00	0.00
Workers Compensation	23-215-2		209,046.00		164,534.00	164,534.00	0.00
Employee Group Health	23-220-2		694,000.00		695,000.00	657,834.20	37,165.80
Surety Bond			1,500.00		2,000.00	2,000.00	0.00
Snow Emergency EO#48 (NJSA 40A:4-45.3bb:							
Salaries and Wages	26-290-1		18,604.00				
Other Expenses	26-290-2		97,279.00				
Aid to Library (NJSA 40:54-35)	29-390						
Salaries and Wages	29-390-1		15,000.00		15,000.00	15,000.00	0.00
Other Expenses	26-390-2		23,200.00		24,150.00	19,885.02	4,264.98
LOSAP			52,500.00		57,500.00	57,500.00	0.00













**CURRENT FUND APPROPRIATIONS**

**8. GENERAL APPROPRIATIONS**

**(C) Capital Improvements - Excluded from "CAPS"**

	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902						
Capital Improvement Fund	44-901	25,000.00	0.00	XXXXXXXXXX	1,000.00	1,000.00	0.00
Imps. To Conover Road Baseball Fields		25,000.00					
Reserve for Future Truck		20,000.00					
Road Improvements		151,500.00	138,000.00		138,000.00	130,812.50	7,187.50
17' Bat Wing Mower		13,000.00					
4WD Vehicle - Police		13,000.00					
4WD Pickup with Plow		32,000.00					
New Leaf Vacuum		27,000.00					
Computer - Public Works		1,000.00					
Fire - Capital Equipment			31,500.00		31,500.00	31,500.00	0.00
Computer Equipment			42,600.00		42,600.00	42,600.00	0.00
Police - Laser Radar			2,400.00		2,400.00	2,400.00	0.00
Police/Court Telephone System			15,000.00		15,000.00	14,820.00	180.00
Large Dumptruck w/Plow, Spreader			80,000.00		80,000.00	79,126.10	873.90
Replace Dumptruck Utility Body		6,000.00	17,000.00		17,000.00	16,541.00	459.00
Repair Bucks Mill Bldg. Roof			2,500.00		2,500.00	1,800.00	700.00
Underground Storage Tanks		8,500.00	8,500.00		8,500.00	5,333.65	3,166.35
Welcome to Colts Neck Sign			2,500.00		2,500.00	2,500.00	0.00
Mower			2,500.00		2,500.00	2,499.95	0.05







**CURRENT FUND APPROPRIATIONS**

	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
<b>For Local District School Purposes - Excluded from "CAPS"</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
<b>(I) Type 1 District School Debt Service</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	<b>60006-00</b>	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
<b>(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Capital Project for Land, Building or Equipment							
N.J.S. 18A:22-20	29-407						xxxxxxxxxx.xx
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	60007-00	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
<b>(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"</b>	<b>60008-00</b>	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	<b>60010-00</b>	2,484,879.39	2,513,995.92	0.00	2,516,195.92	2,400,124.06	114,835.16
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	<b>30009-00</b>	7,921,791.39	7,695,683.92	0.00	7,695,683.92	7,286,773.08	407,674.14
<b>(M) Reserve for Uncollected Taxes</b>	<b>50-899</b>	1,253,675.98	1,198,081.40	xxxxxxxxxx.xx	1,198,081.40	1,198,081.40	xxxxxxxxxx.xx
<b>9. Total General Appropriations</b>	<b>30000-00</b>	9,175,467.37	8,893,765.32	0.00	8,893,765.32	8,484,854.48	407,674.14

**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004		
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved	
(H-1) Total General Appropriations for								
Municipal Purposes within "CAPS"	30005-00	5,436,912.00	5,181,688.00	0.00	5,179,488.00	4,886,649.02	292,838.98	
	xxxxxx							
(a) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	
Other Operations	xxxxxx	1,385,874.00	1,333,762.00	0.00	1,334,962.00	1,233,852.46	101,109.54	
Uniform Construction Code	xxxxxx	0.00	0.00	0.00	0.00	0.00	0.00	
Interlocal Municipal Service Agreements	xxxxxx	94,516.00	86,354.00	0.00	86,354.00	85,195.18	1,158.82	
Additional Appropriations Offset by Revs.	xxxxxx	0.00	0.00	0.00	0.00	0.00	0.00	
Public & Private Progs Offset by Revs.	xxxxxx	53,129.39	40,684.92	0.00	40,684.92	40,684.92	0.00	
Total Operations - Excluded from "CAPS"	60023-00	1,533,519.39	1,460,800.92	0.00	1,462,000.92	1,359,732.56	102,268.36	
(C) Capital Improvements	60002-00	332,500.00	342,500.00	0.00	343,500.00	330,933.20	12,566.80	
(D) Municipal Debt Service	60003-00	605,460.00	697,295.00	0.00	697,295.00	696,058.30	xxxxxx.xx	
(E) Total Deferred Charges - Excluded from "CAPS"	xxxxxx	13,400.00	13,400.00	xxxxxx.xx	13,400.00	13,400.00	xxxxxx.xx	
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00	
(G) Cash Deficit - With Prior Consent of LFB	46-885	0.00	0.00	xxxxxx.xx	0.00	0.00	xxxxxx.xx	
(K) Local District School Purposes	60008-00	0.00	0.00	0.00	0.00	0.00	xxxxxx.xx	
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxx.xx	0.00	0.00	xxxxxx.xx	
(M) Reserve for Uncollected Taxes	50-899	1,253,675.98	1,198,081.40	xxxxxx.xx	1,198,081.40	1,198,081.40	xxxxxx.xx	
Total General Appropriations	30000-00	9,175,467.37	8,893,765.32	0.00	8,893,765.32	8,484,854.48	407,674.14	

**DEDICATED ASSESSMENT BUDGET**

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash
	2005	2004	in 2004
Assessment Cash			
Deficit (General Budget)			
Total Assessment Revenues	0.00	0.00	0.00
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>	Appropriated		Expended 2004
Payment of Bond Principal	2005	2004	Paid or Charged
Payment of Bond Anticipation Notes			
Total Assessment Appropriations	0.00	0.00	0.00

**DEDICATED WATER UTILITY ASSESSMENT BUDGET**

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash
	2005	2004	in 2004
Assessment Cash			
Deficit Water Utility Budget			
Total Water Utility Assessment Revenues	0.00	0.00	0.00
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>	Appropriated		Expended 2004
Payment of Bond Principal	2005	2004	Paid or Charged
Payment of Bond Anticipation Notes			
Total Water Utility Assessment Appropriations	0.00	0.00	0.00

**DEDICATED ASSESSMENT BUDGET OTHER UTILITY**

14. DEDICATED REVENUES FROM OTHER UTILITY	Anticipated		Realized in Cash in 2004
	2005	2004	
Assessment Cash			
Deficit ( Other Utility Budget)			
Total Other Utility Assessment Revenues	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2004 Paid or Charged
	2005	2004	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Other Utility			
Assessment Appropriations	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2005 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; UCC Enforcement Fees; POAA; Affordable Housing Trust; Open Space, Recreation, Farmland & Historic Preservation Trust; Public Defender; Donations - Historic Preservation; DARE Program; donations - 9/11/01 WTC; Snow Removal Trust Fund; Donations - Police Department; Donations - Senior Citizens Community Center; Law Enforcement Trust Fund; Donations - Library Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

*(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)*

**APPENDIX TO BUDGET STATEMENTS**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2004**

ASSETS			
Cash and Investments	1110100	11,601,636.64	
Due from State of N.J. (c. 20, P.L. 1961)	1111000	1,000.00	
Federal and State Grants Receivable	1110200	10,731.00	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxx.xx	
Taxes Receivable	1110300	246,488.07	
Tax Title Liens Receivable	1110400	4,651.29	
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00	
Other Receivables	1110600	18,095.60	
Deferred Charges Required to be in 2005 Budget	1110700	0.00	
Deferred Charges Required to be in Budgets Subsequent to 2005	1110800	40,200.00	
<b>Total Assets</b>	<b>1110900</b>	<b>12,091,802.60</b>	
<b>LIABILITIES, RESERVES AND SURPLUS</b>			
*Cash Liabilities	2110100	8,995,103.91	
Reserves for Receivables	2110200	438,234.96	
Surplus	2110300	2,658,463.73	
<b>Total Liabilities, Reserves and Surplus</b>		<b>12,091,802.60</b>	

School Tax Levy Unpaid	2220100	10,795,795.03
Less: School Tax Deferred	2220200	2,999,700.00
*Balance Included in Above "Cash Liabilities"	2220300	7,796,095.03

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS**

	YEAR 2004	YEAR 2003
Surplus Balance, January 1st	2310100	2,923,950.94
<b>CURRENT REVENUE ON A CASH BASIS</b>		
Current Taxes	2310200	39,375,559.43
*Percentage collected: 2004 99.31 % 2003 98.93 %)		
Delinquent Taxes	2310300	291,658.18
Other Revenues and Additions to Income	2310400	3,531,114.37
<b>Total Funds</b>	<b>2310500</b>	<b>46,098,725.47</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>		
Municipal Appropriations	2310600	7,694,447.22
School Taxes (Including Local and Regional)	2310700	26,519,312.09
County Taxes (Including Added Tax Amounts)	2310800	8,883,385.95
Special District Taxes	2310900	333,995.00
Other Expenditures and Deductions from Income	2311000	9,121.48
<b>Total Expenditures and Tax Requirements</b>	<b>2311100</b>	<b>43,440,261.74</b>
Less: Expenditures to be Raised by Future Taxes	2311200	0.00
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>2311300</b>	<b>43,440,261.74</b>
<b>Surplus Balance - December 31st</b>	<b>2311400</b>	<b>2,658,463.73</b>

\* Nearest even percent may be used

**Proposed Use of Current Fund Surplus in 2005 Budget**

Surplus Balance December 31, 2004	2311500	2,658,463.73
Current Surplus Anticipated in 2005 Budget	2311600	1,958,000.00
<b>Surplus Balance Remaining</b>	<b>2311700</b>	<b>700,463.73</b>

(Important: This appendix must be included in advertisement of budget.)

**2005  
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- \_\_\_\_\_ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The 2005 Capital Budget as presented provides for the future growth of our community. The projects set forth in this proposed program are part of the needed improvements for the Township. These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

**CAPITAL BUDGET (Current Year Action)  
2005**

Local Unit: Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2005					6 TO BE FUNDED IN FUTURE YEARS
				5a 2005 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Imps. To Conover Road Baseball Fields	1	25,000.00		25,000.00					...
Reserve for Future Truck	2	20,000.00		20,000.00					...
Road Improvements	3	151,500.00		151,500.00					...
17' Batwing Mower	4	13,000.00		13,000.00					...
4WD Vehicle - Police	5	13,000.00		13,000.00					...
4WD Pickup with Plow	6	32,000.00		32,000.00					...
New Leaf Vacuum	7	27,000.00		27,000.00					...
Computer - Public Works	8	1,000.00		1,000.00					...
Replace Dump Truck Utility Body	9	6,000.00		6,000.00					...
Underground Storage Tanks	10	8,500.00		8,500.00					...
Demolish Building/House	11	7,500.00		7,500.00					...
Phone System - Library	12	3,000.00		3,000.00					...
Acquisition of DeGroots Property	13	1,800,000.00				90,000.00	1,710,000.00		...
									...
									...
									...
									...
<b>TOTALS - ALL PROJECTS</b>		2,107,500.00	0.00	307,500.00	0.00	0.00	90,000.00	1,710,000.00	0.00

**5 YEAR CAPITAL PROGRAM - 2005 - 2009**  
**Anticipated Project Schedule and Funding Requirements**

Local Unit Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2005	5b 2006	5c 2007	5d 2008	5e 2009	5f 2010	
		...		...						...
Imps. To Conover Road Baseball Fields	1	25,000.00	2005	25,000.00						...
Reserve for Future Truck	2	20,000.00	2005	20,000.00						...
Road Improvements	3	151,500.00	2005	151,500.00						...
17' Batwing Mower	4	13,000.00	2005	13,000.00						...
4WD Vehicle - Police	5	13,000.00	2005	13,000.00						...
4WD Pickup with Plow	6	32,000.00	2005	32,000.00						...
New Leaf Vacuum	7	27,000.00	2005	27,000.00						...
Computer - Public Works	8	1,000.00	2005	1,000.00						...
Replace Dump Truck Utility Body	9	6,000.00	2005	6,000.00						...
Underground Storage Tanks	10	8,500.00	2005	8,500.00						...
Demolish Building/House	11	7,500.00	2005	7,500.00						...
Phone System - Library	12	3,000.00	2005	3,000.00						...
Acquisition of DeGroots Property	13	1,800,000.00	2005	1,800,000.00						...
		...		...						...
		...		...						...
		...		...						...
		...		...						...
<b>TOTALS - ALL PROJECTS</b>		<b>2,107,500.00</b>		<b>2,107,500.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**5 YEAR CAPITAL PROGRAM - 2005 - 2009**  
**SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit: Township of Colts Neck

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2005	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
	...	...	...								
Imps. To Conover Road Baseball Field	25,000.00	25,000.00									
Reserve for Future Truck	20,000.00	20,000.00									
Road Improvements	151,500.00	151,500.00									
17' Batwing Mower	13,000.00	13,000.00									
4WD Vehicle - Police	13,000.00	13,000.00									
4WD Pickup with Plow	32,000.00	32,000.00									
New Leaf Vacuum	27,000.00	27,000.00									
Computer - Public Works	1,000.00	1,000.00									
Replace Dump Truck Utility Body	6,000.00	6,000.00									
Underground Storage Tanks	8,500.00	8,500.00									
Demolish Building/House	7,500.00	7,500.00									
Phone System - Library	3,000.00	3,000.00									
Acquisition of DeGroots Property	1,800,000.00	...	...			90,000.00	1,710,000.00				
		...									
		...									
		...									
		...									
		...									
		...									
<b>TOTALS - ALL PROJECTS</b>	2,107,500.00	307,500.00	0.00	0.00	0.00	90,000.00	1,710,000.00	0.00	0.00	0.00	0.00

## SECTION 2 - UPON ADOPTION FOR YEAR 2005

(Only to be included in the Budget as Finally Adopted)

### RESOLUTION

Be it Resolved by the Township Committee of the Township of Colts Neck, County of Monmouth, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 3,713,310.77 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 341,455.00 Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE (Insert last name)	Ayes		Nays		Abstained 	Absent 
-------------------------------------	------	--	------	--	---------------	------------

#### SUMMARY OF REVENUES

<b>1. General Revenues</b>					
Surplus Anticipated		08-100	\$	1,958,000.00	
Miscellaneous Revenues Anticipated		40004-10	\$	3,269,156.60	
Receipts from Delinquent Taxes		15-499	\$	235,000.00	
<b>2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)</b>		07-190	\$	3,713,310.77	
<b>3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</b>					
Item 6, Sheet 42		07-195	\$	0.00	
Item 6(b), sheet 11 (N.J.S. 40A:4-14)		07-191	\$	0.00	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				0.00	
<b>4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</b>					
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$	0.00	
Total Revenues		40000-00	\$	9,175,467.37	

## SUMMARY OF APPROPRIATIONS

Year 2005

5. GENERAL APPROPRIATIONS		xxxxxxx	xxxxxxxxxxxxxx
<u>Within "CAPS"</u>		xxxxxxx	xxxxxxxxxxxxxx
(a&b) Operations Including Contingent		30001-00	\$ 5,179,412.00
(e) Deferred Charges and Statutory Expenditures - Municipal		30004-00	\$ 257,500.00
(g) Cash Deficit		46-885	\$ 0.00
<u>Excluded from "CAPS"</u>		xxxxxxx	xxxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"		60023-00	\$ 1,533,519.39
(c) Capital Improvements		60002-00	\$ 332,500.00
(d) Municipal Debt Service		60003-00	\$ 605,460.00
(e) Deferred Charges - Municipal		60024-00	\$ 13,400.00
(f) Judgements		37-480	\$ 0.00
(h) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405	\$ 0.00
(g) Cash Deficit		46-885	\$ 0.00
(k) For Local District School Purposes		60008-00	\$ 0.00
(m) Reserve for Uncollected Taxes		50-899	\$ 1,253,675.98
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		60010-00	\$ 0.00
<b>Total Appropriations</b>		<b>30000-00</b>	<b>\$ 9,175,467.37</b>

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2005. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2005 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2005, \_\_\_\_\_, Clerk.

*Signature*

**MUNICIPALITY: TOWNSHIP OF COLTS NECK OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	Anticipated		Realized in Cash in 2004	APPROPRIATIONS	Appropriated		Expended 2004	
	2005	2004			for 2005	for 2004	Paid or Charged	Reserved
Amount To Be Raised By Taxation	341,455.00	333,995.00	333,995.00	Development of Lands for Recreation and Conservation:	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
				Salaries & Wages				
				Other Expenses				
Interest Income			14,169.27	Maintenance of Lands for Recreation and Conservation:	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
				Salaries & Wages				
Reserve Funds:				Other Expenses				
				Historic Preservation:	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
				Salaries & Wages				
				Other Expenses				
Property Acquisition				Acquisition of Lands for Recreation and Conservation		85,511.07	85,511.07	0.00
				Acquisition of Farmland				
				Down Payments on Improvements	90,000.00			
Total Trust Fund Revenues:	341,455.00	333,995.00	348,164.27	Debt Service:	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
<b>Summary of Program</b>				Payment of Bond Principal				xxxxxxxx.xx
Year Referendum Passed / Implemented				Payment of Bond Anticipation Notes and Capital Notes	50,000.00	50,000.00	50,000.00	xxxxxxxx.xx
Rate Assessed:				Interest on Bonds				xxxxxxxx.xx
				Interest on Notes	19,550.00	29,070.00		xxxxxxxx.xx
Total Tax Collected to date				Reserve for Future Use	181,905.00	169,413.93	198,483.93	
Total Expended to date:				Total Trust Fund Appropriations:	341,455.00	333,995.00	333,995.00	0.00
Total Acreage Preserved to date								
Recreation land preserved in 2004:								
Farmland preserved in 2004:								

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Township of Colts Neck

Year Ending: December 31, 2004

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

\_\_\_\_\_ Date

\_\_\_\_\_ Clerk of the Governing Body

TOWNSHIP OF COLTS NECK

COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2005 MUNICIPAL BUDGET

	2005	2004
1. Total General Appropriations for 2005 Municipal Budget Statement	7,921,791.39	
2. Local District School Tax - Actual		16,967,058.00
School Budget Per Town Estimate 7%	18,154,752.06	
3. Vocational School Tax Actual		
Estimate	0.00	
5. Regional High School Tax - Actual		9,552,254.09
School Budget Per Town Estimate 7%	10,220,911.88	
6. County Tax Actual		8,746,513.64
Per Town Estimate 7%	9,358,769.59	
7. Farmland/Open Space Actual		333,995.00
Actual	341,455.00	
8. Total General Appropriations & Other Taxes	45,997,679.92	
9. Less: Total Anticipated Revenues from 2005 in Municipal Budget (Item 5)	5,462,156.60	
10. Cash Required from 2005 Taxes to Support Local Municipal Budget and Other Taxes	40,535,523.32	
11. Amount of Item 10 Divided by 97.00%		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	41,789,199.30	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	18,154,752.06	
Regional High School Tax (Amount Shown on Line 5 Above)	10,220,911.88	
County Tax (Amount Shown on Line 6 Above)	9,358,769.59	
Fire District	0.00	
Tax in Local Municipal Budget		
Total Amount (see Line 11)	4,054,765.77	
12. Appropriation - "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M))(Item 11, Less Item 10)		
Computation of "Tax in Local Municipal Budget"	1,253,675.98	
Item 1 - Total General Appropriations	7,921,791.39	
Item 10 - Appropriations; Reserve for Uncollected Taxes	1,253,675.98	
Sub-Total	9,175,467.37	
Less: Item 9 - Total Anticipated Revenues	5,462,156.60	
Amount to be Raised by Taxation in Municipal Budget	3,713,310.77	

**TOWNSHIP OF COLTS NECK  
2005 Estimated Tax Rate**

	2005		2004	
	Rate	Amount	Rate	Amount
<b>Township</b>	<b>0.272</b>	<b>3,713,310.77</b>	<b>0.249</b>	<b>3,331,791.40</b>
Farm/Open Space	0.025	341,455.00	0.025	333,995.00
School-Local	1.329	18,154,752.06	1.270	16,967,058.00
School-Regional H.S.	0.748	10,220,911.88	0.715	9,552,254.09
County	0.685	9,358,769.59	0.655	8,746,513.64
<b>Total</b>	<b>3.060</b>	<b>41,789,199.30</b>	<b>2.914</b>	<b>38,931,612.13</b>

	Increase Rate	Amount
	<b>0.0225</b>	<b>381,519.37</b>
	0.0000	7,460.00
	0.0592	1,187,694.06
	0.0333	668,657.79
	0.0305	612,255.95
	<b>0.1456</b>	<b>2,857,587.17</b>

**Valuations**

	2005
Land	
Buildings	
Personal Property	
Total	1,365,818,868.00
<b>1 TAX POINT</b>	<b>136,581.89</b>

	2004	Increase/ (Decrease)
		0.00
		0.00
		0.00
	1,335,980,549.00	29,838,319.00
	<b>133,598.05</b>	

**Tax Effect**

	Home	2005	2004	Dollar Increase
Valuation				
	200,000.00	6,119.29	5,828.17	291.12
	250,000.00	7,649.11	7,285.21	363.90
	300,000.00	9,178.93	8,742.26	436.68
	350,000.00	10,708.76	10,199.30	509.46
	400,000.00	12,238.58	11,656.34	582.24
	450,000.00	13,768.40	13,113.38	655.02
	500,000.00	15,298.22	14,570.43	727.80
	550,000.00	16,828.04	16,027.47	800.57