

2007 MUNICIPAL DATA SHEET

CAP

(Must accompany 2007 budget)

MUNICIPALITY: Township of Colts Neck

COUNTY: Monmouth

<u>James Stuart</u> Mayor's Name	<u>12/31/08</u> Term Expires
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Governing Body Members	
Name	Term Expires
<u>Thomas E. Hennessy, Jr.</u>	<u>12/31/08</u>
<u>Kenneth F. Florek</u>	<u>12/31/07</u>
<u>Benjamin T. Forester</u>	<u>12/31/09</u>
<u>James C. Schatzle</u>	<u>12/31/09</u>

<u>Robert Bowden</u> Municipal Clerk	}	<u>05/01/90</u> Date of Orig. Appt.
<u>John Antonides</u> Tax Collector		<u>764</u> Cert No.
<u>John Antonides</u> Chief Financial Officer		<u>1346</u> Cert No.
<u>Robert W. Allison</u> Registered Municipal Accountant		<u>98</u> Cert No.
<u>John O. Bennett, III</u> Municipal Attorney		<u>483</u> Lic No.

Official Mailing Address of Municipality

Township of Colts Neck
124 Cedar Drive
Colts Neck, NJ 07722

Fax #: 732/431-3173

Please attach this to your 2007 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

**2007
MUNICIPAL BUDGET**

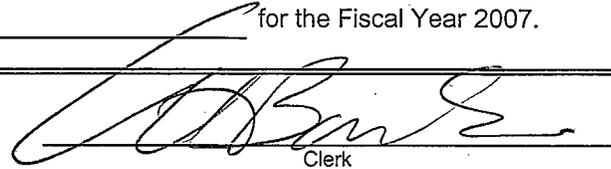
Municipal Budget of the Township of Colts Neck, County of Monmouth for the Fiscal Year 2007.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

28th day of March, 2007

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 30th day of March, 2007


Clerk

124 Cedar Drive
Address

Colts Neck, NJ 07722
Address

732/462-5470
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 30th day of March, 2007

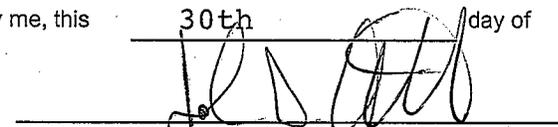

Registered Municipal Accountant
Freehold, NJ 07728
Address

912 Highway 33, Suite 2
Address
732/409-0800
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the

Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 30th day of March, 2007


Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2007 By: _____

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2007 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Township of Colts Neck, County of Monmouth

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Colts Neck, County of Monmouth for the Fiscal Year 2007.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2007;

Be It Further Resolved, that said Budget be published in the Asbury Park Press

In the issue of April 14th, 2007.

The Governing Body of the Township of Colts Neck, does hereby approve the following as the Budget for the Fiscal year SFY 2007:

RECORDED VOTE

(Insert last name)

Ayes

{
STUART
HENNESSY
FORESTER
SCHATZLE

Nays

{

Abstained

{

Absent

{

FLOREK

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Colts Neck, County of Monmouth, on March 28th, 2007.

A Hearing on the Budget and Tax Resolution will be held at Town Hall, on April 25th, 2007 at

~~(A.M.)~~

7:30 o'clock

(P.M.)

at which time and place objections to said Budget and Tax Resolution for the year 2007 may be presented by taxpayers or other

interested persons.

(Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2007
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX
1. Appropriations within "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	7,157,666.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	1,783,516.80
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,783,516.80
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 97.06% Percent of Tax Collections	1,320,662.47
4. Total General Appropriations (Item 9, Sheet 29)	10,261,845.27
Building Aid Allowance 2007 - \$ _____ for Schools-State Aid 2006 - \$ _____	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	5,947,983.80
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX.XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	4,313,861.47
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2006 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	WATER Utility	Utility is N/A Utility	Utility is N/A Utility	Utility is N/A Utility
Budget Appropriations - Adopted Budget	9,819,397.94	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	9,819,397.94	0.00	0.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	9,583,485.31	0.00	0.00	0.00	0.00
Reserved	235,912.42	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	0.21	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	9,819,397.94	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2006 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.,
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)		
BUDGET MESSAGE		
Total General Appropriations for 2006	9,789,625	
Add CAP Base Adjustment:		
General Liability Insurance	228,353	
Workers Compensation Insurance	216,086	
Employee Group Health Insurance	698,900	
	10,932,964	
Revised General Appropriations for 2006	10,932,964	
Less Exceptions:		
Other Operations	1,300,927	
Interlocal Service Agreements	98,104	
Public-Private Offset	35,804	
Capital Improvements	368,650	
Debt Service	900,217	
Deferred Charges	13,400	
Reserve for Uncollected Taxes	1,308,885	
	4,025,987	
Amount on which 2.5% CAP is applied	6,906,977	
2.5% CAP	172,674	
1.0% CAP	69,070	
2005 Bank	113,341	
2006 Bank	54,369	
New Construction (NJSA 40A:4-45.2a)	69,251	
	7,385,682	
Allowable 2007 Operating Appropriations within CAP	7,385,682	
	7,157,666	
2007 Operating Appropriations within CAP	7,157,666	

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

Budget Message

Analysis of Compensated Absence Liability

Legal basis for benefit
(check applicable items)

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Township of Colts Neck Employees	2,468.25	659,157.61	X		
Totals	2,468.25 days	\$ 659,157.61			
		Total Funds Reserved as of end of 2006	\$	0.00	
		Total Funds Appropriated in 2007	\$	500.00	

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2007	2006	Cash in 2006
1. Surplus Anticipated	08-101	2,320,000.00	2,160,000.00	2,160,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,320,000.00	2,160,000.00	2,160,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	13,500.00	13,500.00	14,746.40
Other	08-104			
Fees and Permits	08-105	67,500.00	65,000.00	79,539.50
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	210,000.00	225,000.00	225,296.40
Other	08-109			
Interest and Costs on Taxes	08-112	67,000.00	64,000.00	82,117.89
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	375,000.00	325,000.00	838,006.62
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-115	170,000.00	172,000.00	174,663.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue	08-001	903,000.00	864,500.00	1,414,369.81

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701		9,651.73	9,651.73
Drunk Driving Enforcement Fund	10-745		3,724.30	3,724.30
Clean Communities Program	10-770	20,776.53	16,396.58	16,396.58
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703	15,323.00	17,800.00	17,800.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Drug and Alcohol Abuse	10-708			
Body Armor Fund	10-709	2,081.27	2,004.41	2,004.41
County Municipal Open Space Grant	10-711		16,000.00	16,000.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
SUMMARY OF REVENUES	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,320,000.00	2,160,000.00	2,160,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Total Section A: Local Revenues	08-001	903,000.00	864,500.00	1,414,369.81
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,446,803.00	2,401,539.00	2,401,539.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	38,180.80	65,577.02	65,577.02
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	0.00	0.00	0.00
Total Miscellaneous Revenues	13-099	3,387,983.80	3,331,616.02	3,881,485.83
4. Receipts from Delinquent Taxes	15-499	240,000.00	220,000.00	262,141.59
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	5,947,983.80	5,711,616.02	6,303,627.42
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXX			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,313,861.47	4,107,781.92	XXXXXXXXXX.XX
b) Addition to Local District School Tax	07-191	0.00		XXXXXXXXXX.XX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	4,313,861.47	4,107,781.92	5,420,998.32
7. Total General Revenues	13-299	10,261,845.27	9,819,397.94	11,724,625.74

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
General Administration	20-100						
Salaries and Wages	20-100-1	151,563.00	145,686.00		141,686.00	141,441.94	244.06
Other Expenses	20-100-2	81,565.00	80,950.00		80,950.00	78,635.41	2,314.59
Business Preservation	20-100						
Salaries and Wages	20-100-1	800.00	750.00		750.00	0.00	750.00
Other Expenses	20-100-2	200.00	200.00		200.00	0.00	200.00
Mayor and Committee	20-110						
Salaries and Wages	20-110-1	8,400.00	8,400.00		8,400.00	8,400.00	0.00
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	30,384.00	28,734.00		26,834.00	26,810.74	23.26
Elections	20-120						
Other Expenses	20-120-2	3,000.00	3,000.00		3,000.00	1,583.03	1,416.97
Financial Administration (Treasury)	20-130						
Salaries and Wages	20-130-1	67,155.00	65,155.00		65,155.00	64,408.14	746.86
Other Expenses	20-130-2	21,340.00	23,325.00		20,325.00	16,927.73	3,397.27
Audit Services	20-135						
Other Expenses	20-135-2	39,000.00	39,000.00		36,500.00	36,500.00	0.00
Revenue Administration (Tax Collection)	20-145						
Salaries and Wages	20-145-1	122,345.00	115,574.00		115,574.00	115,137.19	436.81
Other Expenses	20-145-2	5,300.00	6,350.00		4,850.00	3,617.35	1,232.65
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	39,345.00	38,250.00		38,250.00	37,536.08	713.92
Other Expenses	20-150-2	13,240.00	12,390.00		12,390.00	11,474.58	915.42

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued)							
Legal Services (Legal Department)	20-155						
Other Expenses	20-155-2	150,000.00	185,000.00		160,000.00	135,709.85	24,290.15
Engineering Services	20-165						
Other Expenses	20-165-2	30,000.00	30,000.00		31,500.00	31,454.23	45.77
LAND USE ADMINISTRATION							
Farmland/Open Space Commission	20-170						
Salaries and Wages	20-170-1	900.00	800.00		800.00	65.85	734.15
Other Expenses	20-170-2	3,150.00	4,225.00		4,225.00	1,952.58	2,272.42
Historical Preservation	20-175						
Salaries and Wages	20-175-1	900.00	800.00		800.00	800.00	0.00
Other Expenses	20-175-2	4,500.00	4,500.00		4,500.00	4,432.54	67.46
Planning Board	21-180						
Salaries and Wages	21-180-1	124,632.00	119,825.00		119,825.00	119,793.37	31.63
Other Expenses	21-180-2	15,050.00	16,000.00		14,000.00	10,541.44	3,458.56
Architectural Review:	21-180						
Salaries and Wages	21-180-1	850.00	750.00		750.00	507.25	242.75
Other Expenses	21-180-2	750.00	700.00		700.00	679.50	20.50
Zoning Board of Adjustment	21-185						
Salaries and Wages	21-185-1	1,300.00	1,300.00		1,300.00	1,230.12	69.88
Other Expenses	21-185-2	6,875.00	6,675.00		6,175.00	4,894.22	1,280.78
Affordable Housing Agency	21-190						
Other Expenses	21-190-2	5,000.00	5,000.00		5,000.00	7.56	4,992.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
CODE ENFORCEMENT AND ADMINISTRATION							
Code Enforcement Official	22-195						
Salaries and Wages	22-195-1	24,791.00	21,380.00		21,380.00	21,380.00	0.00
Other Expenses	22-195-2	2,000.00	1,775.00		1,775.00	1,114.30	660.70
INSURANCE							
Unemployment Insurance	23-225-2	1,000.00	1,500.00		1,500.00	0.00	1,500.00
General Liability	23-210-2	231,210.00					
Workers Compensation	23-215-2	218,790.00					
Employee Group Health	23-220-2	704,000.00					
PUBLIC SAFETY							
Police Department	25-240						
Salaries and Wages	25-240-1	1,871,309.00	1,758,290.00		1,758,290.00	1,758,018.82	271.18
Other Expenses	25-240-2	134,560.00	135,725.00		136,225.00	128,171.73	8,053.27
Office of Emergency Management	25-252						
Other Expenses	25-252-2	1,000.00	1,000.00		1,000.00	835.09	164.91
Aid to Volunteer Fire Companies	25-255	93,200.00	90,000.00		90,000.00	90,000.00	0.00
First Aid Organization - Contribution	25-260	30,000.00	30,000.00		30,000.00	30,000.00	0.00
Fire Department	25-265						
Other Expenses	25-265-2	38,750.00	38,750.00		38,750.00	36,399.40	2,350.60
Fire Prevention Bureau	25-265						
Salaries and Wages	25-265-1	19,528.00	19,165.00		19,165.00	19,165.00	0.00
Other Expenses	25-265-2	3,725.00	3,725.00		3,725.00	2,181.39	1,543.61

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS							
Streets and Road Maintenance	26-290						
Salaries and Wages	26-290-1	976,083.00	905,331.00		918,331.00	916,590.10	1,740.90
Other Expenses	26-290-2	129,400.00	126,200.00		126,200.00	123,398.45	2,801.55
Snow Removal	26-290						
Salaries and Wages	26-290-1	42,000.00	47,000.00		37,900.00	25,059.64	12,840.36
Other Expenses	26-290-2	229,500.00	242,000.00		176,600.00	163,870.25	12,729.75
Shade Tree Commission	26-300						
Salaries and Wages	26-300-1	1,500.00	1,600.00		1,600.00	1,129.74	470.26
Other Expenses	26-300-2	17,200.00	17,050.00		17,050.00	3,942.15	13,107.85
Recycling	26-305						
Salaries and Wages	26-305-1	10,000.00	9,000.00		9,000.00	7,774.36	1,225.64
Other Expenses	26-305-2	195,030.00	196,230.00		196,230.00	189,306.21	6,923.79
Building and Grounds	26-310						
Salaries and Wages	26-310-1	1,250.00	1,250.00		1,250.00	1,250.00	0.00
Other Expenses	26-310-2	38,500.00	36,710.00		49,710.00	45,840.80	3,869.20
Municipal Court	43-490						
Salaries and Wages	43-490-1	123,389.00	122,323.00		123,323.00	123,269.46	53.54
Other Expenses	43-490-2	11,410.00	11,250.00		11,250.00	11,017.72	232.28

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES							
Public Health Services (Board of Health)	27-330						
Salaries and Wages	27-330-1	90,260.00	85,580.00		85,580.00	85,557.56	22.44
Other Expenses	27-330-2	26,300.00	20,000.00		20,600.00	20,578.79	21.21
Environmental Commission	27-335						
Salaries and Wages	27-335-1	1,000.00	1,000.00		1,000.00	738.95	261.05
Other Expenses	27-335-2	500.00	600.00		2,000.00	1,928.64	71.36
Animal Control Services	27-340						
Other Expenses	27-340-2	33,758.00	22,565.00		22,565.00	21,158.70	1,406.30
Welfare/Administration of Public Assistance	27-345						
Other Expenses	27-345-2	250.00	250.00		250.00		250.00
PARK AND RECREATION							
Recreation Services and Programs	28-370						
Salaries and Wages	28-370-1	156,849.00	153,670.00		153,670.00	153,670.00	0.00
Other Expenses	28-370-2	204,980.00	198,630.00		188,630.00	181,018.08	7,611.92
Maintenance of Parks	28-375						
Salaries and Wages	28-375-1	12,000.00	10,000.00		10,000.00	10,000.00	0.00
Other Expenses	28-375-2	41,750.00	36,750.00		41,750.00	41,665.06	84.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Alliance on Alcoholism and Drug Abuse	41-700	4,450.00	4,450.00		4,450.00	1,376.15	3,073.85
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430	35,500.00	31,500.00		35,500.00	34,824.81	675.19
Street Lighting	31-435	9,250.00	9,250.00		9,250.00	8,626.31	623.69
Telephone (excluding equipment acquisition)	31-440	34,650.00	32,300.00		34,300.00	33,836.19	463.81
Fuel Oil	31-447	20,500.00	20,000.00		20,000.00	16,978.77	3,021.23
Gasoline	31-460	116,000.00	96,000.00		111,000.00	106,099.30	4,900.70
Accumulated Sick and Vacation	30-415	500.00	500.00		500.00		500.00
Total Operations {Item 8(A)} within "CAPS"	34-199	6,865,166.00	5,483,638.00	0.00	5,415,738.00	5,272,312.62	143,425.38
B. Contingent	35-470	7,500.00	7,500.00	xxxxxxxxxx.xx	7,500.00	5,331.75	2,168.25
Total Operations Including Contingent within "CAPS"	34-201	6,872,666.00	5,491,138.00	0.00	5,423,238.00	5,277,644.37	145,593.63
Detail:							
Salaries & Wages	34-201-1	3,879,033.00	3,662,113.00	0.00	3,661,113.00	3,639,734.31	21,378.69
Other Expenses (Including Contingent)	34-201-2	2,993,633.00	1,829,025.00	0.00	1,762,125.00	1,637,910.06	124,214.94

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2006	
(A) Operations - Excluded from "CAPS"		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code							
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
	xxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902						
Capital Improvement Fund	44-901	10,000.00	20,000.00	XXXXXXXXXX	20,000.00	20,000.00	0.00
Improve Township Parks	44-901	39,000.00					
Improve Recreation Building	44-901	7,500.00					
Route 537 Emergency Light	44-901	5,000.00					
Computers - Police	44-901	2,500.00					
Reserve for Future Truck	44-901	50,000.00	25,000.00		25,000.00	25,000.00	0.00
Road Improvements	44-901	213,500.00	140,000.00		140,000.00	140,000.00	0.00
Wireless Antennae - Township Share	44-901	10,000.00					
4WD Vehicle - Police	44-901	7,650.00	7,650.00		7,650.00	7,650.00	0.00
4WD Pickup with Plow	44-901		18,000.00		18,000.00	17,977.00	23.00
DPW Surveillance Equipment	44-901	4,300.00					
DPW Tarp Installations	44-901	4,000.00					
Computer - Finance Department	44-901	1,000.00					
Defibrillator	44-901		2,000.00		2,000.00	1,865.00	135.00
Reverse 911	44-901		15,000.00		15,000.00	0.00	15,000.00
Alcohol Breath Testing Equipment	44-901		15,000.00		15,000.00	13,204.95	1,795.05
Police Firing Range Equipment	44-901	2,500.00	7,500.00		7,500.00		7,500.00
Copy Machine - Central Administration	44-901	13,500.00					
Large Dump Chassis	44-901	70,000.00	85,000.00		85,000.00	85,000.00	0.00
Underground Storage Tanks	44-901	6,500.00	6,500.00		6,500.00	0.00	6,500.00
Sign Making Machine	44-901		10,000.00		10,000.00	9,909.40	90.60
Off Road Maintenance Vehicle	44-901		6,000.00		6,000.00	5,650.00	350.00
Town Hall Air Conditioner	44-901	15,000.00					

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Police - Evidence Storage System	44-901	11,000.00					
Town Hall - Paint Upstairs	44-901	5,000.00					
JAVA Software	44-901		5,000.00		5,000.00	5,000.00	0.00
Computer	44-901		1,000.00		1,000.00	1,000.00	0.00
Town Hall Cupola	44-901		5,000.00		5,000.00	5,000.00	0.00
Public and Private Programs Offset by Revenues:	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
New Jersey Transportation Trust Fund Authority Act	41-865						
Total Capital Improvements - Excluded from "CAPS"	44-999	477,950.00	368,650.00	0.00	368,650.00	337,256.35	31,393.65

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	48-920						XXXXXXXXXX.XX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX.XX
Interest on Bonds	48-930						XXXXXXXXXX.XX
Interest on Notes	48-935						XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXX.XX
Total of Deferred Charges and Statutory Expenditures -Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,783,516.80	2,746,875.02	0.00	2,813,775.02	2,723,578.07	90,196.74
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	8,941,182.80	8,510,513.02	0.00	8,510,513.02	8,274,600.39	235,912.42
(M) Reserve for Uncollected Taxes	50-899	1,320,662.47	1,308,884.92	XXXXXXXXXX.XX	1,308,884.92	1,308,884.92	XXXXXXXXXX.XX
9. Total General Appropriations	34-499	10,261,845.27	9,819,397.94	0.00	9,819,397.94	9,583,485.31	235,912.42

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	7,157,666.00	5,763,638.00	0.00	5,696,738.00	5,551,022.32	145,715.68
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Other Operations	34-300	356,483.00	1,300,927.00	0.00	1,367,827.00	1,309,024.52	58,802.48
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements	42-999	95,288.00	98,104.00	0.00	98,104.00	98,103.39	0.61
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	38,180.80	65,577.02	0.00	65,577.02	65,577.02	0.00
Total Operations - Excluded from "CAPS"	34-305	489,951.80	1,464,608.02	0.00	1,531,508.02	1,472,704.93	58,803.09
(C) Capital Improvements	44-999	477,950.00	368,650.00	0.00	368,650.00	337,256.35	31,393.65
(D) Municipal Debt Service	45-999	802,215.00	900,217.00	0.00	900,217.00	900,216.79	xxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	13,400.00	13,400.00	xxxxxxx.xx	13,400.00	13,400.00	xxxxxxx.xx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit - With Prior Consent of LFB	46-885	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	1,320,662.47	1,308,884.92	xxxxxxx.xx	1,308,884.92	1,308,884.92	xxxxxxx.xx
Total General Appropriations	34-499	10,261,845.27	9,819,397.94	0.00	9,819,397.94	9,583,485.31	235,912.42

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2006 Paid or Charged
		2007	2006	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2006 Paid or Charged
		2007	2006	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET UTILITY IS N/A UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
Assessment Cash	53-101			
Deficit (Utility Is N/A Utility Budget)	53-885			
Total Utility Is N/A Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2006 Paid or Charged
		2007	2006	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Is N/A Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the Fiscal year 2007 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Uniform Construction Code Enforcement; POAA; Affordable Housing Trust; Open Space, Recreation, Farmland & Historic Preservation Trust; Donations - Historic Preservation; DARE Program; Donations - 9/11/01 World Trade Center; Snow Removal; Donations - Police Department; Donations - Senior Citizens Community Center; Law Enforcement Trust Fund; Donations - Memorial Tree Service; Municipal Public Defender; Affordable Housing; Developers' Escrow Fund; Donations - Library

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2006

ASSETS		
Cash and Investments	1110100	13,298,999.08
Due from State of N.J. (c. 20, P.L. 1981)	1111000	1,250.00
Federal and State Grants Receivable	1110200	0.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	380,591.64
Tax Title Liens Receivable	1110400	5,559.41
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00
Other Receivables	1110600	0.00
Deferred Charges Required to be in 2007 Budget	1110700	13,400.00
Deferred Charges Required to be in Budgets Subsequent to 2007	1110800	0.00
Total Assets	1110900	13,868,800.13
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	10,167,959.77
Reserves for Receivables	2110200	555,151.05
Surplus	2110300	3,145,689.31
Total Liabilities, Reserves and Surplus		13,868,800.13

		2006	2005
Surplus Balance, January 1st	2310100	2,909,977.10	2,658,463.73
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2006 98.97 %, 2005 99.35 %)	2310200	42,867,356.43	41,465,335.39
Delinquent Taxes	2310300	262,141.59	229,966.07
Other Revenues and Additions to Income	2310400	4,372,220.03	4,102,600.93
Total Funds	2310500	50,411,695.15	48,456,366.12
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	8,510,512.81	7,938,456.18
School Taxes (Including Local and Regional)	2310700	29,422,350.13	28,241,673.46
County Taxes (Including Added Tax Amounts)	2310800	8,984,673.90	9,021,399.18
Special District Taxes	2310900	348,219.00	341,455.00
Other Expenditures and Deductions from Income	2311000	250.00	3,405.20
Total Expenditures and Tax Requirements	2311100	47,266,005.84	45,546,389.02
Less: Expenditures to be Raised by Future Taxes	2311200	0.00	
Total Adjusted Expenditures and Tax Requirements	2311300	47,266,005.84	45,546,389.02
Surplus Balance - December 31st	2311400	3,145,689.31	2,909,977.10

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2007 Budget

Surplus Balance June 30, 2006	2311500	3,145,689.31
Current Surplus Anticipated in 2007 Budget	2311600	2,320,000.00
Surplus Balance Remaining	2311700	825,689.31

School Tax Levy Unpaid	2220100	9,060,644.06
Less: School Tax Deferred	2220200	2,999,700.00
*Balance Included in Above "Cash Liabilities"	2220300	6,060,944.06

2007

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ___ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2007 Capital Budget as presented provides for the future growth of our community. The projects set forth in this proposed program are part of the needed improvements for the Township. These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

**CAPITAL BUDGET (Current Year Action)
2007**

Local Unit: Township of Colts Neck

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2007					6 TO BE FUNDED IN FUTURE YEARS
					5a 2007 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Improve Township Parks		1	89,000.00		39,000.00					50,000.00
Improve Recreation Building		2	7,500.00		7,500.00					...
Route 537 Emergency Light		3	5,000.00		5,000.00					...
Computers - Police		4	2,500.00		2,500.00					...
Reserve for Future Truck		5	50,000.00		50,000.00					...
Road Improvements		6	1,463,500.00		213,500.00					1,250,000.00
Wireless Antennae - Twp. Share		7	10,000.00		10,000.00					...
4WD Vehicle - Police		8	7,650.00		7,650.00					...
DPW Surveillance Equipment		9	4,300.00		4,300.00					...
DPW Tarp Installations		10	4,000.00		4,000.00					...
Computer - Finance		11	1,000.00		1,000.00					...
Police Firing Range Equipment		12	22,500.00		2,500.00					20,000.00
Copy Machine - Central Admin.		13	13,500.00		13,500.00					...
Large Dump Chassis		14	220,000.00		70,000.00					150,000.00
Underground Storage Tanks		15	6,500.00		6,500.00					...
Town Hall Air Conditioner		16	15,000.00		15,000.00					...
Police - Evidence Storage		17	11,000.00		11,000.00					...
Town Hall - Paint Upstairs		18	5,000.00		5,000.00					...
Fire Truck		19	350,000.00							350,000.00
TOTALS - ALL PROJECTS	33-199		2,287,950.00	0.00	467,950.00	0.00	0.00	0.00	0.00	1,820,000.00

6 YEAR CAPITAL PROGRAM 2007 - 2012
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Colts Neck

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
					5a 2007	5b 2008	5c 2009	5d 2010	5e 2011	5f 2012
Improve Township Parks		1	89,000.00	2009	39,000.00	25,000.00	25,000.00			...
Improve Recreation Building		2	7,500.00	2007	7,500.00					...
Route 537 Emergency Light		3	5,000.00	2007	5,000.00					...
Computers - Police		4	2,500.00	2007	2,500.00					...
Reserve for Future Truck		5	50,000.00	2007	50,000.00					...
Road Improvements		6	1,463,500.00	2012	213,500.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
Wireless Antennae - Twp. Share		7	10,000.00	2007	10,000.00					...
4WD Vehicle - Police		8	7,650.00	2007	7,650.00					...
DPW Surveillance Equipment		9	4,300.00	2007	4,300.00					...
DPW Tarp Installations		10	4,000.00	2007	4,000.00					...
Computer - Finance		11	1,000.00	2007	1,000.00					...
Police Firing Range Equipment		12	22,500.00	2009	2,500.00	10,000.00	10,000.00			...
Copy Machine - Central Admin.		13	13,500.00	207	13,500.00					...
Large Dump Chassis		14	220,000.00	2009	70,000.00	75,000.00	75,000.00			...
Underground Storage Tanks		15	6,500.00	2007	6,500.00					...
Town Hall Air Conditioner		16	15,000.00	2007	15,000.00					...
Police - Evidence Storage		17	11,000.00	2007	11,000.00					...
Town Hall - Paint Upstairs		18	5,000.00	2007	5,000.00					...
Fire Truck		19	350,000.00	2008	...	350,000.00				...
TOTALS - ALL PROJECTS	33-299		2,287,950.00		467,950.00	710,000.00	360,000.00	250,000.00	250,000.00	250,000.00

6 YEAR CAPITAL PROGRAM 2007 - 2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Township of Colts Neck

1 Project Title	FCOA	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
			3a Current Year 2007	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Improve Township Parks		89,000.00	39,000.00	50,000.00							
Improve Recreation Building		7,500.00	7,500.00								
Route 537 Emergency Light		5,000.00	5,000.00								
Computers - Police		2,500.00	2,500.00								
Reserve for Future Truck		50,000.00	50,000.00								
Road Improvements		1,463,500.00	213,500.00	1,250,000.00							
Wireless Antennae - Twp. Share		10,000.00	10,000.00								
4WD Vehicle - Police		7,650.00	7,650.00								
DPW Surveillance Equipment		4,300.00	4,300.00								
DPW Tarp Installations		4,000.00	4,000.00								
Computer - Finance		1,000.00	1,000.00								
Police Firing Range Equipment		22,500.00	2,500.00	20,000.00							
Copy Machine - Central Admin.		13,500.00	13,500.00								
Large Dump Chassis		220,000.00	70,000.00	150,000.00							
Underground Storage Tanks		6,500.00	6,500.00								
Town Hall Air Conditioner		15,000.00	15,000.00								
Police - Evidence Storage		11,000.00	11,000.00								
Town Hall - Paint Upstairs		5,000.00	5,000.00								
Fire Truck		350,000.00	...	350,000.00							
TOTALS - ALL PROJECTS	33-399	2,287,950.00	467,950.00	1,820,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

MUNICIPALITY: TOWNSHIP of COLTS NECK OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2006	APPROPRIATIONS	FCOA	Appropriated		Expended 2006	
		2007	2006				for 2007	for 2006	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	353,750.00	348,219.00	348,219.00	Development of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
State/County Grants				2,879,608.31	Salaries & Wages	54-385-1				
Interest Income	54-113			62,321.77	Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Reserve Funds:					Salaries & Wages	54-375-1				
Farmland Preservation		442,462.52			Other Expenses	54-375-2				
					Historic Preservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
Total Trust Fund Revenues:	54-299	796,212.52	348,219.00	3,290,149.08	Acquisition of Farmland	54-916-2			489,560.16	
<p align="center">Summary of Program</p> <p>Year Referendum Passed / Implemented 1996/98</p> <p>Rate Assessed: \$ (Date) 0.0250</p> <p>Total Tax Collected to date \$ 0.00</p> <p>Total Expended to date: \$ 0.00</p> <p>Total Acreage Preserved to date 0.000</p> <p>Recreation land preserved in 2006: (Acres) 0.000</p> <p>Farmland preserved in 2006: (Acres) 0.000</p>					Down Payments on Improvements	54-902-2				
					Debt Service:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
					Payment of Bond Principal	54-920-2	12,890.00	17,050.00		XXXXXXXX.XX
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2	500,000.00			XXXXXXXX.XX
					Interest on Bonds	54-930-2	84,052.00	78,155.00		XXXXXXXX.XX
					Interest on Notes	54-935-2	199,270.52	146,049.00		XXXXXXXX.XX
					Reserve for Future Use	54-950-2		106,965.00		
					Total Trust Fund Appropriations:	54-499	796,212.52	348,219.00	489,560.16	0.00

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Township of Colts Neck

Year Ending: December 31, 2006

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

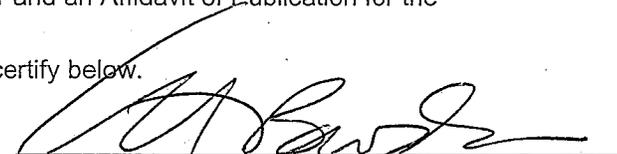
4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

Date



Clerk of the Governing Body

TOWNSHIP OF COLTS NECK

COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2007 MUNICIPAL BUDGET

	2007	2006
1. Total General Appropriations for 2007 Municipal Budget Statement	8,941,182.80	
2. Local District School Tax - Actual		18,766,300.00
School Budget Per Town Estimate 5%	19,704,615.00	
3. Vocational School Tax Actual		
Estimate	0.00	
5. Regional High School Tax - Actual		10,656,050.13
School Budget Per Town Estimate 5%	11,188,852.64	
6. County Tax Actual		8,869,708.61
Per Town Estimate 5%	9,313,194.04	
7. Farmland/Open Space Actual		348,219.00
Actual	353,750.00	
8. Total General Appropriations & Other Taxes	49,501,594.48	
9. Less: Total Anticipated Revenues from 2007 in Municipal Budget (Item 5)	5,947,983.80	
10. Cash Required from 2007 Taxes to Support Local Municipal Budget and Other Taxes	43,553,610.68	
11. Amount of Item 10 Divided by 97.06% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	44,874,273.15	
Analysis of Item 11:		
Local District School Tax		
(Amount Shown on Line 2 Above)	19,704,615.00	
Regional High School Tax		
(Amount Shown on Line 5 Above)	11,188,852.64	
County Tax		
(Amount Shown on Line 6 Above)	9,313,194.04	
Fire District	0.00	
Tax in Local Municipal Budget		
Total Amount (see Line 11)	4,667,611.47	
12. Appropriation - "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M)(Item 11, Less Item 10)		
Computation of "Tax in Local Municipal Budget"	1,320,662.47	
Item 1 - Total General Appropriations	8,941,182.80	
Item 10 - Appropriations; Reserve for Uncollected Taxes	1,320,662.47	
Sub-Total	10,261,845.27	
Less: Item 9 - Total Anticipated Revenues	5,947,983.80	
Amount to be Raised by Taxation in Municipal Budget	4,313,861.47	

TOWNSHIP OF COLTS NECK
2007 Estimated Tax Rate

	2007 Rate	Amount
Township	0.305	4,313,861.47
Farm/Open Space	0.025	353,750.00
School-Local.	1.393	19,704,615.00
School-Regional H.S.	0.791	11,188,852.64
County	0.658	9,313,194.04
Total	3.171	44,874,273.15

	2006 Rate	Amount
Township	0.295	4,107,781.92
Farm/Open Space	0.025	348,219.00
School-Local.	1.347	18,766,300.00
School-Regional H.S.	0.765	10,656,050.13
County	0.637	8,869,708.61
Total	3.069	42,748,059.66

Increase Rate	Amount
0.0100	206,079.55
0.0000	5,531.00
0.0452	938,315.00
0.0257	532,802.51
0.0214	443,485.43
0.1023	2,126,213.49

	2007
Land	
Buildings	
Personal Property	
Total	1,415,000,000.00
1 TAX POINT	141,500.00

Valuations

2006	Increase/ (Decrease)
	0.00
	0.00
	0.00
1,392,874,455.00	22,125,545.00
139,287.45	

Tax Effect

Home Valuation	2007	2006	Dollar Increase
200,000.00	6,342.65	6,138.11	204.55
250,000.00	7,928.32	7,672.63	255.68
300,000.00	9,513.98	9,207.16	306.82
350,000.00	11,099.64	10,741.69	357.96
400,000.00	12,685.31	12,276.21	409.09
450,000.00	14,270.97	13,810.74	460.23
500,000.00	15,856.63	15,345.27	511.37
550,000.00	17,442.30	16,879.79	562.50