

2008 MUNICIPAL DATA SHEET

CAP

(Must accompany 2008 budget)

MUNICIPALITY: Township of Colts Neck

COUNTY: Monmouth

<u>Thomas E. Hennessy, Jr.</u> Mayor's Name	<u>12/31/08</u> Term Expires
--	---------------------------------

Governing Body Members	
Name	Term Expires
<u>James Stuart</u>	<u>12/31/08</u>
<u>Benjamin T. Forester</u>	<u>12/31/09</u>
<u>James C. Schatzle</u>	<u>12/31/09</u>
<u>Kenneth F. Florek</u>	<u>12/31/10</u>

Municipal Officials	
<u>Robert Bowden</u> Municipal Clerk	{ <u>05/01/90</u> Date of Orig. Appt. <u>764</u> Cert No.
<u>John Antonides</u> Tax Collector	<u>1346</u> Cert No.
<u>John Antonides</u> Chief Financial Officer	<u>98</u> Cert No.
<u>Robert W. Allison</u> Registered Municipal Accountant	<u>483</u> Lic No.
<u>John O. Bennett, III</u> Municipal Attorney	

Official Mailing Address of Municipality

Township of Colts Neck
124 Cedar Drive
Colts Neck, NJ 07722

 Fax #: 732/431-3173

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

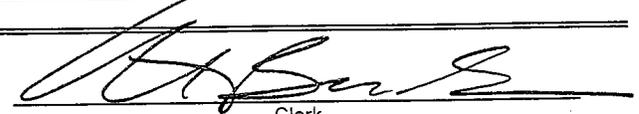
2008 MUNICIPAL BUDGET

Municipal Budget of the Township of Colts Neck, County of Monmouth for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

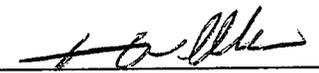
26th day of March, 2008
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 27th day of March, 2008


Clerk
124 Cedar Drive
Address
Colts Neck, NJ 07722
Address
732/462-5470
Phone Number

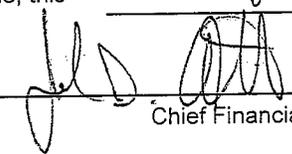
It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 27th day of March, 2008


Registered Municipal Accountant
Freehold, NJ 07728
Address
912 Highway 33, Suite 2
Address
732/409-0800
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the

Local Budget Law, N.J.S. 40A:4-1 et seq.
Certified by me, this 29th day of March, 2008


Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

Dated: _____ 2008 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Township of Colts Neck, County of Monmouth

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Colts Neck, County of Monmouth for the Fiscal Year 2008.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in the Asbury Park Press

In the issue of April 18th, 2008.

The Governing Body of the Township of Colts Neck, does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE

(Insert last name)

Ayes

- Florek
- Forester
- Hennessy
- Schatzle
- Stuart

Nays

None

Abstained

None

Absent

None

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Colts Neck, County of Monmouth, on March 26th, 2008.

A Hearing on the Budget and Tax Resolution will be held at Town Hall, on April 30th, 2008 at

7:30 o'clock ^(A.M.) ~~(P.M.)~~ at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons. (Cross out one)

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Second Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	10,283,520.81	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	10,283,520.81	0.00	0.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	9,739,724.42	0.00	0.00	0.00	0.00
Reserved	543,058.59	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	737.80	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	10,283,520.81	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2007 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.,
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)		
BUDGET MESSAGE		
Total General Appropriations for 2007	10,261,845	LEVY CAP CALCULATION
Less Exceptions:		PY Amount to be Raised by Taxation for Municipal Purposes
Other Operations	355,483	
Interlocal Service Agreements	95,288	
Public-Private Offset	38,181	
Capital Improvements	477,950	
Debt Service	802,215	
Deferred Charges	13,400	
Reserve for Uncollected Taxes	1,320,662	
	3,103,179	
Amount on which 2.5% CAP is applied	7,158,666	PY Amount to be Raised by Taxation for Municipal Purposes
2.5% CAP	178,967	
1.0% CAP Ordinance	71,587	
2006 CAP Bank	54,369	
2007 CAP Bank	69,080	
New Construction (NJSA 40A:4-45.2a)	69,240	
Allowable 2008 Operating Appropriations within CAP	7,601,908	Less:
2008 Operating Appropriations within CAP	7,466,118	PY Capital Improvement Fund & Downpayments
Amount under CAP	135,790	PY Deferred Charges to Future Taxation Unfunded
		477,950
		13,400
		491,350
		Net PY Tax Levy for Municipal Purpose Tax for CAP Calculation
		3,822,511
		Plus 4% CAP Increase
		152,900
		Adjusted Tax Levy Prior to Exclusions
		3,975,411
		Exclusions:
		Change in Debt Service and Existing County Leases
		(24,694)
		Offsets to State Formula Aid Loss
		163,614
		Allowable Pension Increases
		163,621
		Capital Improvement Fund and/or Downpayments
		471,000
		Deferred Charges to Future Taxation Unfunded
		81,000
		854,541
		(738)
		Less Cancelled or Unexpended Waivers
		4,829,214
		Adjusted Tax Levy
		4,829,214
		Additions:
		New Ratables - Increase in Valuations
		22,701,550
		PY Local Municipal Purpose Tax Rate (per \$100)
		.0305
		69,240
		Maximum Allowable Amount to be Raised by Taxation
		4,898,454
		Amount to be Raised by Taxation for Municipal Purposes
		4,819,821
		Amount under Levy CAP
		78,633

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

EXPLANATORY STATEMENT - (Continued)
Budget Message
Analysis of Compensated Absence Liability

Legal basis for benefit
(check applicable items)

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Township of Colts Neck Employees	2,567.00	685,523.92	X		
Totals	2,567.00 days	\$ 685,523.92			
Total Funds Reserved as of end of 2007 :		\$ 0.00			
Total Funds Appropriated in 2008 :		\$ 500.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	2,350,000.00	2,320,000.00	2,320,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,350,000.00	2,320,000.00	2,320,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	13,500.00	13,500.00	14,756.40
Other	08-104			
Fees and Permits	08-105	68,000.00	67,500.00	73,136.00
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	210,000.00	210,000.00	216,370.78
Other	08-109			
Interest and Costs on Taxes	08-112	75,000.00	67,000.00	95,002.66
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	400,000.00	375,000.00	746,181.40
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-115	145,000.00	170,000.00	145,221.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue	08-001	911,500.00	903,000.00	1,290,668.24

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701		10,825.74	10,825.74
Drunk Driving Enforcement Fund	10-745		6,208.38	6,208.38
Clean Communities Program	10-770	19,356.26	22,865.95	22,865.95
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703	14,595.00	15,323.00	15,323.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Drug and Alcohol Abuse	10-708			
Body Armor Fund	10-709	2,349.72	2,081.27	2,081.27
County Municipal Open Space Grant	10-711			
Stormwater Grant			2,552.00	2,552.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
SUMMARY OF REVENUES	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,350,000.00	2,320,000.00	2,320,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	911,500.00	903,000.00	1,290,668.24
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,283,189.00	2,446,803.00	2,446,803.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	36,300.98	59,856.34	59,856.34
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	0.00	0.00	0.00
Total Miscellaneous Revenues	13-099	3,230,989.98	3,409,659.34	3,797,327.58
4. Receipts from Delinquent Taxes	15-499	275,000.00	240,000.00	380,591.64
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	5,855,989.98	5,969,659.34	6,497,919.22
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,819,820.80	4,313,861.47	xxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	4,819,820.80	4,313,861.47	5,593,405.62
7. Total General Revenues	13-299	10,675,810.78	10,283,520.81	12,091,324.84

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
General Administration	20-100						
Salaries and Wages	20-100-1	158,276.00	151,563.00		151,563.00	151,563.00	0.00
Other Expenses	20-100-2	77,175.00	81,565.00		81,565.00	59,916.38	21,648.62
Business Preservation	20-100						
Salaries and Wages	20-100-1	800.00	800.00		800.00	340.00	460.00
Other Expenses	20-100-2	225.00	200.00		200.00	52.36	147.64
Mayor and Committee	20-110						
Salaries and Wages	20-110-1	8,400.00	8,400.00		8,400.00	8,400.00	0.00
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	31,634.00	30,384.00		30,384.00	30,384.00	0.00
Elections	20-120						
Other Expenses	20-120-2	3,000.00	3,000.00		3,000.00	119.40	2,880.60
Financial Administration (Treasury)	20-130						
Salaries and Wages	20-130-1	69,470.00	67,155.00		67,155.00	66,538.09	616.91
Other Expenses	20-130-2	19,740.00	21,340.00		21,340.00	15,206.63	6,133.37
Audit Services	20-135						
Other Expenses	20-135-2	40,250.00	39,000.00		39,000.00	38,900.00	100.00
Revenue Administration (Tax Collection)	20-145						
Salaries and Wages	20-145-1	126,999.00	122,345.00		122,345.00	116,733.67	5,611.33
Other Expenses	20-145-2	5,150.00	5,300.00		5,300.00	4,303.45	996.55
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	43,223.00	39,345.00		39,345.00	38,648.08	696.92
Other Expenses	20-150-2	12,515.00	13,240.00		13,240.00	11,420.29	1,819.71

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued)							
Legal Services (Legal Department)	20-155						
Other Expenses	20-155-2	175,000.00	150,000.00		165,000.00	161,656.99	3,343.01
Engineering Services	20-165						
Other Expenses	20-165-2	30,000.00	30,000.00		30,000.00	25,916.77	4,083.23
LAND USE ADMINISTRATION							
Farmland/Open Space Commission	20-170						
Salaries and Wages	20-170-1	900.00	900.00		900.00	580.50	319.50
Other Expenses	20-170-2	2,750.00	3,150.00		3,150.00	1,943.40	1,206.60
Historical Preservation	20-175						
Salaries and Wages	20-175-1	900.00	900.00		900.00	655.00	245.00
Other Expenses	20-175-2	4,400.00	4,500.00		4,500.00	1,865.77	2,634.23
Planning Board	21-180						
Salaries and Wages	21-180-1	129,457.00	124,632.00		124,632.00	123,711.49	920.51
Other Expenses	21-180-2	14,025.00	15,050.00		15,050.00	9,003.41	6,046.59
Architectural Review:	21-180						
Salaries and Wages	21-180-1	850.00	850.00		850.00	645.00	205.00
Other Expenses	21-180-2	875.00	750.00		750.00	750.00	0.00
Zoning Board of Adjustment	21-185						
Salaries and Wages	21-185-1	1,300.00	1,300.00		1,300.00	1,218.63	81.37
Other Expenses	21-185-2	7,495.00	6,875.00		6,875.00	6,208.88	666.12
Affordable Housing Agency	21-190						
Other Expenses	21-190-2	5,000.00	5,000.00		5,000.00	1,575.00	3,425.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
CODE ENFORCEMENT AND ADMINISTRATION							
Code Enforcement Official	22-195						
Salaries and Wages	22-195-1	26,750.00	24,791.00		24,791.00	24,318.13	472.87
Other Expenses	22-195-2	2,150.00	2,000.00		2,000.00	1,200.98	799.02
INSURANCE							
Unemployment Insurance	23-225-2	1,000.00	1,000.00		1,000.00	1,000.00	0.00
General Liability	23-210-2	233,248.00	231,210.00		231,210.00	231,210.00	0.00
Workers Compensation	23-215-2	235,752.00	218,790.00		218,790.00	218,790.00	0.00
Employee Group Health	23-220-2	718,000.00	704,000.00		664,000.00	659,078.38	4,921.62
PUBLIC SAFETY							
Police Department	25-240						
Salaries and Wages	25-240-1	2,029,384.00	1,871,309.00		1,871,309.00	1,797,346.67	73,962.33
Other Expenses	25-240-2	137,250.00	134,560.00		146,560.00	138,762.41	7,797.59
Office of Emergency Management	25-252						
Other Expenses	25-252-2	1,000.00	1,000.00		1,000.00	1,000.00	0.00
Aid to Volunteer Fire Companies	25-255	94,800.00	93,200.00		92,000.00	92,000.00	0.00
First Aid Organization - Contribution	25-260	30,000.00	30,000.00		30,000.00	30,000.00	0.00
Fire Department	25-265						
Other Expenses	25-265-2	40,450.00	38,750.00		39,950.00	39,950.00	0.00
Fire Prevention Bureau	25-265						
Salaries and Wages	25-265-1	19,899.00	19,528.00		19,528.00	19,527.23	0.77
Other Expenses	25-265-2	0.00	3,725.00		3,725.00	2,767.06	957.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS							
Streets and Road Maintenance	26-290						
Salaries and Wages	26-290-1	1,018,743.00	976,083.00		976,083.00	950,330.19	25,752.81
Other Expenses	26-290-2	134,500.00	129,400.00		129,400.00	122,327.23	7,072.77
Snow Removal	26-290						
Salaries and Wages	26-290-1	35,000.00	42,000.00		42,000.00	32,800.71	9,199.29
Other Expenses	26-290-2	177,500.00	229,500.00		229,500.00	178,275.48	51,224.52
Shade Tree Commission	26-300						
Salaries and Wages	26-300-1	1,500.00	1,500.00		1,500.00	1,002.50	497.50
Other Expenses	26-300-2	17,630.00	17,200.00		17,200.00	17,023.88	176.12
Recycling	26-305						
Salaries and Wages	26-305-1	9,149.00	10,000.00		10,000.00	8,512.70	1,487.30
Other Expenses	26-305-2	195,430.00	195,030.00		195,030.00	151,776.23	43,253.77
Building and Grounds	26-310						
Salaries and Wages	26-310-1	1,250.00	1,250.00		1,250.00		1,250.00
Other Expenses	26-310-2	38,050.00	38,500.00		46,000.00	44,760.80	1,239.20
Municipal Court	43-490						
Salaries and Wages	43-490-1	126,267.00	123,389.00		123,389.00	122,589.97	799.03
Other Expenses	43-490-2	11,100.00	11,410.00		11,410.00	9,169.60	2,240.40

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
(A) Operations - within "CAPS" - (continued)		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES							
Public Health Services (Board of Health)	27-330						
Salaries and Wages	27-330-1	120,480.00	90,260.00		90,260.00	89,281.64	978.36
Other Expenses	27-330-2	28,900.00	26,300.00		26,300.00	21,312.15	4,987.85
Environmental Commission	27-335						
Salaries and Wages	27-335-1	1,000.00	1,000.00		1,000.00	599.00	401.00
Other Expenses	27-335-2	500.00	500.00		1,000.00	867.94	132.06
Animal Control Services	27-340						
Other Expenses	27-340-2	34,250.00	33,758.00		33,758.00	25,584.70	8,173.30
Welfare/Administration of Public Assistance	27-345						
Other Expenses	27-345-2	250.00	250.00		250.00		250.00
PARK AND RECREATION							
Recreation Services and Programs	28-370						
Salaries and Wages	28-370-1	158,256.00	156,849.00		156,849.00	146,236.44	10,612.56
Other Expenses	28-370-2	204,320.00	204,980.00		204,980.00	182,947.83	22,032.17
Maintenance of Parks	28-375						
Salaries and Wages	28-375-1	14,000.00	12,000.00		12,000.00	12,000.00	0.00
Other Expenses	28-375-2	40,950.00	41,750.00		41,750.00	27,833.56	13,916.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Alliance on Alcoholism and Drug Abuse	41-700	4,000.00	4,450.00		4,450.00	1,278.75	3,171.25
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430	42,500.00	35,500.00		40,500.00	40,500.00	0.00
Street Lighting	31-435	9,500.00	9,250.00		9,250.00	8,628.26	621.74
Telephone (excluding equipment acquisition)	31-440	35,750.00	34,650.00		34,650.00	31,930.30	2,719.70
Fuel Oil	31-447	20,500.00	20,500.00		20,500.00	19,528.66	971.34
Gasoline	31-460	140,000.00	116,000.00		116,000.00	112,643.15	3,356.85
Accumulated Sick and Vacation	30-415	500.00	500.00		500.00		500.00
Department of Environmental Protection	32-465						
Recycling Tax (NJSA 13:1E-96.5)	32-465-2	1,351.00					
Total Operations {Item 8(A)} within "CAPS"	34-199	7,162,618.00	6,865,166.00	0.00	6,865,166.00	6,494,948.72	370,217.28
B. Contingent	35-470	7,500.00	7,500.00	xxxxxxxx.xx	7,500.00	7,220.00	280.00
Total Operations Including Contingent within "CAPS"	34-201	7,170,118.00	6,872,666.00	0.00	6,872,666.00	6,502,168.72	370,497.28
Detail:							
Salaries & Wages	34-201-1	4,134,387.00	3,879,033.00	0.00	3,879,033.00	3,743,962.64	135,070.36
Other Expenses (Including Contingent)	34-201-2	3,035,731.00	2,993,633.00	0.00	2,993,633.00	2,758,206.08	235,426.92

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employee Group Health Insurance (P.L. 2007, C.62)	23-220-2						
Surety Bond	23-210-2	1,000.00	1,000.00		1,000.00		1,000.00
Aid to Library (NJSA 40:54-35)	29-390						
Salaries and Wages	29-390-1	20,000.00	20,000.00		20,000.00	20,000.00	0.00
Other Expenses	26-390-2	22,350.00	23,200.00		23,200.00	18,615.32	4,584.68
LOSAP		50,000.00	50,000.00		50,000.00		50,000.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902						
Capital Improvement Fund	44-901	471,000.00	10,000.00	XXXXXXXXXX	10,000.00	10,000.00	0.00
Improve Township Parks	44-901		39,000.00		39,000.00	39,000.00	0.00
Improve Recreation Building	44-901		7,500.00		7,500.00		7,500.00
Route 537 Emergency Light	44-901		5,000.00		5,000.00	5,000.00	0.00
Computers - Police	44-901		2,500.00		2,500.00	2,482.20	17.80
Reserve for Future Truck	44-901		50,000.00		50,000.00	50,000.00	0.00
Road Improvements	44-901		213,500.00		213,500.00	192,583.24	20,916.76
Wireless Antennae - Township Share	44-901		10,000.00		10,000.00		10,000.00
4WD Vehicle - Police	44-901		7,650.00		7,650.00	7,650.00	0.00
DPW Surveillance Equipment	44-901		4,300.00		4,300.00	4,011.28	288.72
DPW Tarp Installations	44-901		4,000.00		4,000.00	4,000.00	0.00
Computer - Finance Department	44-901		1,000.00		1,000.00	812.00	188.00
Police Firing Range Equipment	44-901		2,500.00		2,500.00		2,500.00
Copy Machine - Central Administration	44-901		13,500.00		13,500.00	13,390.00	110.00
Large Dump Chassis	44-901		70,000.00		70,000.00		70,000.00
Underground Storage Tanks	44-901		6,500.00		6,500.00	4,420.00	2,080.00
Town Hall Air Conditioner	44-901		15,000.00		15,000.00	15,000.00	0.00
Police - Evidence Storage System	44-901		11,000.00		11,000.00	10,012.00	988.00
Town Hall Improvements	44-901		5,000.00		5,000.00	5,000.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	435,990.00	424,110.00		424,110.00	424,110.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		35,750.00		35,750.00	35,750.00	XXXXXXXXXX
Interest on Bonds	45-930	308,695.00	324,606.00		324,606.00	323,869.41	XXXXXXXXXX
Interest on Notes	45-935		6,617.00		6,617.00	6,617.00	XXXXXXXXXX
Green Trust Loan Program:	xxxxxx	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXX
							XXXXXXXXXX
Green Acres Loan - Principal and Interest ...	45-941	11,132.00	11,132.00		11,132.00	11,130.79	XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/12/07							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
Capital Lease Obligations Approved After 7/12/07							XXXXXXXXXX
Principal	45-941	10,950.00					XXXXXXXXXX
Interest	45-941	10,016.00					XXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	776,783.00	802,215.00	0.00	802,215.00	801,477.20	XXXXXXXXXX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxx.xx			xxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx.xx
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,961,692.78	1,805,192.34	0.00	1,805,192.34	1,634,099.35	170,355.19
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	9,427,810.78	8,962,858.34	0.00	8,962,858.34	8,419,061.95	543,058.59
(M) Reserve for Uncollected Taxes	50-899	1,248,000.00	1,320,662.47	xxxxxxxx.xx	1,320,662.47	1,320,662.47	xxxxxxxx.xx
9. Total General Appropriations	34-499	10,675,810.78	10,283,520.81	0.00	10,283,520.81	9,739,724.42	543,058.59

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	7,466,118.00	7,157,666.00	0.00	7,157,666.00	6,784,962.60	372,703.40
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	519,253.80	356,483.00	0.00	356,483.00	300,718.32	55,764.68
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements	42-999	77,355.00	95,288.00	0.00	95,288.00	95,286.77	1.23
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	36,300.98	59,856.34	0.00	59,856.34	59,856.34	0.00
Total Operations - Excluded from "CAPS"	34-305	632,909.78	511,627.34	0.00	511,627.34	455,861.43	55,765.91
(C) Capital Improvements	44-999	471,000.00	477,950.00	0.00	477,950.00	363,360.72	114,589.28
(D) Municipal Debt Service	45-999	776,783.00	802,215.00	0.00	802,215.00	801,477.20	xxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	81,000.00	13,400.00	xxxxxxx.xx	13,400.00	13,400.00	xxxxxxx.xx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit - With Prior Consent of LFB	46-885	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	1,248,000.00	1,320,662.47	xxxxxxx.xx	1,320,662.47	1,320,662.47	xxxxxxx.xx
Total General Appropriations	34-499	10,675,810.78	10,283,520.81	0.00	10,283,520.81	9,739,724.42	543,058.59

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenue	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET UTILITY IS N/A UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	53-101			
Deficit (Utility Is N/A Utility Budget)	53-885			
Total Utility Is N/A Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Is N/A Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Uniform Construction Code Enforcement Fees; POAA; Affordable Housing Trust; Open Space, Recreation, Farmland & Historic Preservation; Donations - Historic Preservation; DARE; Donations - September 11, 2001 World Trade Center; Snow Removal; Donations - Police Department; Donations - Senior Citizens Community Center; Law Enforcement Trust Fund; Donations - Memorial Tree Service; Municipal Public Defender; Affordable Housing; Developer's Escrow Fund; Donations - Restoration of Montrose Road Schoolhouse; Donations - Library Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	14,955,930.71
Due from State of N.J. (c. 20, P.L. 1961)	1111000	1,000.00
Federal and State Grants Receivable	1110200	0.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	314,346.35
Tax Title Liens Receivable	1110400	6,507.86
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00
Other Receivables	1110600	0.00
Deferred Charges Required to be in 2008 Budget	1110700	81,000.00
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	324,000.00
Total Assets	1110900	15,851,784.92
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	12,705,908.19
Reserves for Receivables	2110200	0.00
Surplus	2110300	3,145,876.73
Total Liabilities, Reserves and Surplus		15,851,784.92

School Tax Levy Unpaid	2220100	13,714,663.39
Less: School Tax Deferred	2220200	2,999,700.00
*Balance Included in Above "Cash Liabilities"	2220300	10,714,963.39

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	3,145,689.31	2,909,977.10
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2007 99.32 %, 2006 98.97 %)	2310200	44,598,068.96	42,867,356.43
Delinquent Taxes	2310300	380,591.64	262,141.59
Other Revenues and Additions to Income	2310400	4,356,883.76	4,372,220.03
Total Funds	2310500	52,481,233.67	50,411,695.15
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	8,962,120.54	8,510,512.81
School Taxes (Including Local and Regional)	2310700	30,978,780.76	29,422,350.13
County Taxes (Including Added Tax Amounts)	2310800	8,992,795.05	8,984,673.90
Special District Taxes	2310900	353,750.00	348,219.00
Other Expenditures and Deductions from Income	2311000	47,910.59	250.00
Total Expenditures and Tax Requirements	2311100	49,335,356.94	47,266,005.84
Less: Expenditures to be Raised by Future Taxes	2311200	0.00	
Total Adjusted Expenditures and Tax Requirements	2311300	49,335,356.94	47,266,005.84
Surplus Balance - December 31st	2311400	3,145,876.73	3,145,689.31

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	3,145,876.73
Current Surplus Anticipated in 2008 Budget	2311600	2,350,000.00
Surplus Balance Remaining	2311700	795,876.73

2008

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ___ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2008 Capital Budget as presented provides for the future growth of our community. The projects set forth in this proposed program are part of the needed improvements for the Township. These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

**CAPITAL BUDGET (Current Year Action)
2008**

Local Unit: Township of Colts Neck

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
					5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
										...
Purchase of Computer Equipment		1	30,000.00		5,000.00					25,000.00
Road Improvements		2	1,200,000.00		200,000.00					1,000,000.00
Purchase of DPW Vehicles/Equip.		3	100,000.00		100,000.00					...
Imps. To Municipal Buildings		4	20,000.00		20,000.00					...
										...
										...
										...
										...
										...
										...
										...
										...
										...
										...
										...
										...
										...
										...
										...
TOTALS - ALL PROJECTS	33-199		1,350,000.00	0.00	325,000.00	0.00	0.00	0.00	0.00	1,025,000.00

6 YEAR CAPITAL PROGRAM 2008 - 2013
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Colts Neck

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
					5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
		
Purchase of Computer Equipment		1	30,000.00	2013	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Road Improvements		2	1,200,000.00	2013	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
Purchase of DPW Vehicles/Equip.		3	100,000.00	2008	100,000.00					...
Imps. To Municipal Buildings		4	20,000.00	2008	20,000.00					...
		
		
		
		
		
		
		
		
		
		
		
		
		
		
TOTALS - ALL PROJECTS	33-299		1,350,000.00		325,000.00	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00

6 YEAR CAPITAL PROGRAM 2008 - 2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Township of Colts Neck

1 Project Title	FCOA	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
			3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
									
Purchase of Computer Equipment		30,000.00	5,000.00	25,000.00							
Road Improvements		1,200,000.00	200,000.00	1,000,000.00							
Purchase of DPW Vehicles/Equip.		100,000.00	100,000.00								
Imps. To Municipal Buildings		20,000.00	20,000.00								
									
									
									
									
									
									
									
									
									
									
									
									
									
									
TOTALS - ALL PROJECTS	33-399	1,350,000.00	325,000.00	1,025,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

MUNICIPALITY: TOWNSHIP of COLTS NECK MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007		
		2008	2007				for 2008	for 2007	Paid or Charged	Reserved	
Amount To Be Raised By Taxation	54-190	360,702.15	353,750.00	353,750.00	Development of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	
State/County Grants				6,060.61	Salaries & Wages	54-385-1					
Interest Income	54-113			121,900.07	Other Expenses	54-385-2					
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	
Reserve Funds:					Salaries & Wages	54-375-1					
Farmland Preservation			442,462.52	442,462.52	Other Expenses	54-375-2					
					Historic Preservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	
					Salaries & Wages	54-176-1					
					Other Expenses	54-176-2					
					Acquisition of Lands for Recreation and Conservation	54-915-2					
Total Trust Fund Revenues:	54-299	360,702.15	796,212.52	924,173.20	Acquisition of Farmland	54-916-2					
<p align="center">Summary of Program</p> <p>Year Referendum Passed / Implemented 1996/98</p> <p style="padding-left: 200px;"><small>(Date)</small></p> <p>Rate Assessed: \$ 0.0250</p> <p>Total Tax Collected to date \$ 0.00</p> <p>Total Expended to date: \$ 0.00</p> <p>Total Acreage Preserved to date 0.000</p> <p>Recreation land preserved in 2007: <small>(Acres)</small> 0.000</p> <p>Farmland preserved in 2007: <small>(Acres)</small> 0.000</p>					Down Payments on Improvements	54-902-2	40,000.00				
					Debt Service:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	
					Payment of Bond Principal	54-920-2	14,010.00	12,890.00	12,889.49	XXXXXXXX.XX	
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2	500,000.00	500,000.00	500,000.00	XXXXXXXX.XX	
					Interest on Bonds	54-930-2	83,537.00	84,052.00	54,052.29	XXXXXXXX.XX	
					Interest on Notes	54-935-2	84,504.00	199,270.52	199,270.52	XXXXXXXX.XX	
					Reserve for Future Use	54-950-2					
					Total Trust Fund Appropriations:	54-499	722,051.00	796,212.52	766,212.30	0.00	

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Township of Colts Neck

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

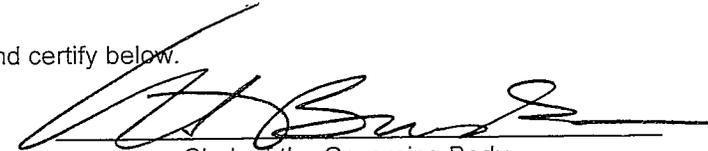
4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

3/26/08
Date


Clerk of the Governing Body

TOWNSHIP OF COLTS NECK

COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2008 MUNICIPAL BUDGET

	2008	2007
1. Total General Appropriations for 2008 Municipal Budget Statement.	9,427,810.78	
2. Local District School Tax - Actual		19,497,180.00
School Budget Per Town Estimate 5%	20,472,039.00	
3. Vocational School Tax - Actual		
Estimate	0.00	
5. Regional High School Tax - Actual		11,481,600.76
School Budget Per Town Estimate 5%	12,055,680.80	
6. County Tax - Actual		8,929,318.17
Per Town Estimate 5%	9,375,784.08	
7. Farmland/Open Space - Actual		353,750.00
Actual	360,702.15	
8. Total General Appropriations & Other Taxes	51,692,016.81	
9. Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5)	5,855,989.98	
10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes	45,836,026.83	
11. Amount of Item 10 Divided by 97.35% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	47,084,026.83	
Analysis of Item 11:		
Local District School Tax		
(Amount Shown on Line 2 Above)	20,472,039.00	
Regional High School Tax		
(Amount Shown on Line 5 Above)	12,055,680.80	
County Tax		
(Amount Shown on Line 6 Above)	9,375,784.08	
Fire District	0.00	
Tax in Local Municipal Budget		
Total Amount (see Line 11)	5,180,522.95	
12. Appropriation - "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M)(Item 11, Less Item 10)		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	1,248,000.00	
Item 10 - Appropriations, Reserve for Uncollected Taxes	9,427,810.78	
Sub-Total	1,248,000.00	
Less: Item 9 - Total Anticipated Revenues	10,675,810.78	
Amount to be Raised by Taxation in Municipal Budget	5,855,989.98	
	4,819,820.80	

TOWNSHIP OF COLTS NECK
2008 Estimated Tax Rate

	2008 Rate	Amount
Township	0.334	4,819,820.80
Farm/Open Space	0.025	360,702.15
School-Local	1.419	20,472,039.00
School-Regional H.S.	0.836	12,055,680.80
County	0.650	9,375,784.08
Total	3.263	47,084,026.83

	2007 Rate	Amount
Township	0.305	4,313,861.47
Farm/Open Space	0.025	353,750.00
School-Local	1.378	19,497,180.00
School-Regional H.S.	0.811	11,481,600.76
County	0.631	8,929,318.17
Total	3.150	44,575,710.40

Increase Rate	Amount
0.0292	505,959.33
0.0000	6,952.15
0.0409	974,859.00
0.0241	574,080.04
0.0187	446,465.91
0.1130	2,508,316.43

Valuations

	2008
Land	
Buildings	
Personal Property	
Total	1,442,808,636.00
1 TAX POINT	144,280.86

2007	Increase/ (Decrease)
	0.00
	0.00
	0.00
1,414,928,678.00	27,879,958.00
141,492.87	

Tax Effect

Home Valuation	2008	2007	Dollar Increase
200,000.00	6,526.72	6,300.77	225.95
250,000.00	8,158.40	7,875.96	282.43
300,000.00	9,790.08	9,451.16	338.92
350,000.00	11,421.76	11,026.35	395.41
400,000.00	13,053.44	12,601.54	451.89
450,000.00	14,685.12	14,176.74	508.38
500,000.00	16,316.80	15,751.93	564.87
550,000.00	17,948.48	17,327.12	621.35