2008 MUNICIPAL BUDGET

of the Township of Colts Neck,

County of Monmouth for the fiscal year 2008.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated 2008 Budget	Final 2007 Budget
1. Surplus	2,350,000.00	2,320,000.00
2. Total Miscellaneous Revenues	3,230,989.98	3,409,659.34
3. Receipts from Delinquent Taxes	275,000.00	240,000.00
4. a) Local Tax for Municipal Purposes	4,819,820.80	4,313,861.47
b) Additions to Local District School Tax		
Tot. Amt. to be Rsd. by Taxes for Sup. Mun. Bud.	4,819,820.80	4,313,861.47
Tot. Gen. Revs.	10,675,810.78	10,283,520.81

Summary of Appropriations	2008 Budget	Final 2007 Budget
1. Operating Expenses:		
Salaries and Wages	4,154,387.00	3,899,033.00
Other Expenses	3,648,640.78	3,485,260.34
2. Deferred Charges and Other Appropriations	377,000.00	298,400.00
3. Capital Improvements	471,000.00	477,950.00
4. Debt Service (Include for School Purposes)	776,783.00	802,215.00
5. Reserve for Uncollected Taxes	1,248,000.00	1,320,662.47
Total General Appropriations	10,675,810.78	10,283,520.81
Total Number of Employees	55	55

2008 Dedicated _____ Utility Budget

Summary of Revenues	Anticipated 2008	2007
1. Surplus		
2. Miscellaneous Revenues		
3. Deficit (General Budget)		
Total Revenues	0.00	0.00

Summary of Appropriations	2008 Budget	2007 Budget
1. Operating Expenses:		
Salaries and Wages		
Other Expenses		
2. Capital Improvements		
3. Debt Service		
4. Deferred Charges and Other Appropriations		
5. Surplus (General Budget)		
Total Appropriations	0.00	0.00
Total Number of Employees		

Balance of Outstanding Debt				
	General	Utility	------- Utility	Utility-Other
Interest	3,527,704.61			
Principal	9,227,333.21			
Outstanding Balance	12,755,037.82			

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Township of Colts Neck, County of Monmouth on March 26, 2008.

A hearing on the budget and tax resolution will be held at Town Hall on April 30, 2008 at 7:30 o'clock (~~AM~~/PM) at which time and place objections to the Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Township Clerk at the Municipal Building 124 Cedar Drive, New Jersey tel. no. 732/462-5470 during the hours of 8:30 am to 4:30 pm.