

## Grace Period Extension for 2010 Third Quarter Property Taxes

The final 2010 and preliminary 2011 property tax bills will be mailed during the last week in July 2010. Due to the delay of this years tax rate certification, the tax bills could not be mailed within the State Statute guidelines of at least 25 days prior to the third quarter due date of August 1st (NJ 54: 4-64).

Therefore, the grace period for your third quarter property tax payment has been extended to Wednesday, September 1, 2010. However, if your payment is received after September 1st, interest will be charged back to August 1, 2010 at a rate of 8% for the first \$1,500 delinquency and 18% for any remaining dollar amount above \$1,500.

For your convenience, all tax payments can be left at the Township's drop box, located next to the front doors of Town Hall. It is only to be used when the Finance office is closed.

If your payment is late, please stop in or call 732-462-5470, x 102 for the correct delinquent amount. Any payments left in the overnight box are posted as of the next business day, including any outstanding interest. Please do not leave any cash or other Township items in this mail slot. It is to be used solely for tax payments.

If you are interested in participating in the no-fee, automatic debit payment option, please complete the form enclosed with your tax bill and return it to the Finance office with a voided check no later than 30 days prior to the next tax quarter. If you are already enrolled, it is not necessary to submit an additional form unless your banking information has changed. As stated in the ACH debit agreement, funds must be available on the fifth day of the tax quarter, regardless of an extension in the grace period. For immediate access payments, which is available only by website payment, an ACH transaction can be directly debited from your checking account for an additional fee of \$1.05 per payment.

The Fees for Credit Card and immediate access Credit card payment:

2.95% of transaction amount

Debit card payment: \$3.95 flat rate

Immediate access payment: \$1.05 ach payments

Automatic debit payment - no charge.

Any transaction that is returned for insufficient funds will be charged a nsf fee of \$ 20.00.

**FOR CREDIT CARD AND DEBIT PAYMENTS:** <http://wipp.edmundsassoc.com/Wipp1310/>