

To: Mayor and Township Committee

Subject: Tax Collector's Report

Date: February 28, 2003

In accordance with the provisions of RS. 54:4-91, a report of the 2002 activity for the taxes receivable is submitted below:

**2002 TAXES**

|                       |  |                     |
|-----------------------|--|---------------------|
| Levy                  |  | \$ 34,351,787.08    |
| Added & Omitted Taxes |  | <u>1,074,205.58</u> |
| Total Levy            |  | 35,425,992.66       |

|  |  |                    |
|--|--|--------------------|
| Less: 2002 Senior Citizens and Veteran's per Duplicate |  | <u>(74,850.00)</u> |
|  |  | 35,351,142.66      |

|                           |                  |                  |
|---------------------------|------------------|------------------|
| Increased by:             |                  |                  |
| Tax Overpayments Refunded | 27,578.66        |                  |
| 6% Year End Penalty       | <u>10,160.93</u> |                  |
|                           |                  | <u>37,739.59</u> |
|                           |                  | 35,388,882.25    |

|                                      |                   |                      |
|--------------------------------------|-------------------|----------------------|
| Decreased by:                        |                   |                      |
| Cash Collected in 2001               | 373,095.11        |                      |
| Cash Collected in 2002               | 34,457,207.34     |                      |
| Taxes Transferred to Tax Title Liens | 809.69            |                      |
| Cancellations                        | <u>154,560.64</u> |                      |
|                                      |                   | <u>34,985,672.78</u> |

|                           |  |                             |
|---------------------------|--|-----------------------------|
| Balance December 31, 2002 |  | <u><u>\$ 403,209.47</u></u> |
|---------------------------|--|-----------------------------|

**DELINQUENT TAXES**

|                           |  |               |
|---------------------------|--|---------------|
| Balance December 31, 2001 |  | \$ 336,655.55 |
|---------------------------|--|---------------|

|                           |               |                 |
|---------------------------|---------------|-----------------|
| Increased by:             |               |                 |
| Tax Overpayments Refunded | 1,816.03      |                 |
| Added and Omitted Taxes   | <u>750.00</u> |                 |
|                           |               | <u>2,566.03</u> |
|                           |               | 339,221.58      |

|                        |                 |                   |
|------------------------|-----------------|-------------------|
| Decreased by:          |                 |                   |
| Cash Collected in 2002 | 333,418.43      |                   |
| Cancellations          | <u>5,803.15</u> |                   |
|                        |                 | <u>339,221.58</u> |

Balance December 31, 2002 \$           -

**TAX TITLE LIENS**

Balance December 31, 2001 \$           2,114.46

Increased by:  
Unpaid 2002 Taxes at Year End                   809.69

Balance December 31, 2002 \$           2,924.15

Respectfully submitted,

John D. Antonides, Sr.  
Certified Tax Collector