CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2011	
(A) Operations - Excluded from "CAPS"	FCOA	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Hurricane Irene				145,000.00	145,000.00	114,701.53	30,298.47
Employee Group Health	23-220-2	40,800.00					
Department of Environmental Protection							
Recycling Tax (N.J.S.A. 13:1E-96.5)	32-465-2	4,870.41	4,870.41		4,870.41	4,870.41	0.00
Aid to Library (NJSA 40:54-35)	29-390						
Salaries and Wages	29-390-1	30,000.00	30,000.00		30,000.00	30,000.00	0.00
Other Expenses	26-390-2	21,750.00	21,700.00		21,700.00	21,700.00	0.00
LOSAP		60,000.00	60,000.00		60,000.00	2,870.00	57,130.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2011	
(A) Operations - Excluded from "CAPS"	FCOA	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations - Excluded from "CAPS"	34-300	157,420.41	116,570.41	145,000.00	261,570.41	174,141.94	87,428.47

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated for 2012	Appropriated for 2011	Appropriated for 2011 By Emergency Appropriation	Appropriated Total for 2011 As Modified By All Transfers	Expended 2011 Paid or Charged	Expended 2011 Reserved
Uniform Construction Code							
Appropriations Offset by Increased	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2011	
(A) Operations - Excluded from "CAPS"	FCOA	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Interlocal Service - County - 911	42-XXX	102,863.00	113,293.00		113,293.00	112,215.47	1,077.53
Total Shared Service Agreements	42-999	102,863.00	113,293.00	0.00	113,293.00	112,215.47	1,077.53

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2011	
(A) Operations - Excluded from "CAPS"	FCOA	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2011	
(A) Operations - Excluded from "CAPS"	FCOA	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Clean Communities Program	41-770	28,371.11	29,039.00		29,039.00	29,039.00	0.00
Drug and Alcohol Abuse	41-703	10,663.00	10,663.00		10,663.00	10,663.00	0.00
Body Armor Fund	41-709		2,118.94		2,118.94	2,118.94	0.00
Recycling Tonnage	41-745		60,502.23		60,502.23	60,502.23	0.00
H1N1 Health Grant	41-508		10,000.00		10,000.00	10,000.00	0.00
Drunk Driving Enforcement	41-509		14,605.94		14,605.94	14,605.94	0.00
HAVA Grant	41-510		19,673.00		19,673.00	19,673.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA	Appropriated for 2012	Appropriated for 2011	Appropriated for 2011 By Emergency Appropriation	Appropriated Total for 2011 As Modified By All Transfers	Expended 2011 Paid or Charged	Expended 2011 Reserved
Public and Private Programs Offset by Revenues (continued)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Public and Private Programs Offset by Revenue	40-999	39,034.11	146,602.11	0.00	146,602.11	146,602.11	0.00
Total Operations - Excluded from "CAPS"	34-305	299,317.52	376,465.52	145,000.00	521,465.52	432,959.52	88,506.00
Detail:							
Salaries & Wages	34-305-1	30,000.00	30,000.00	0.00	30,000.00	30,000.00	0.00
Other Expenses	34-305-2	269,317.52	346,465.52	145,000.00	491,465.52	402,959.52	88,506.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2011	
(C) Capital Improvements - Excluded from "CAPS"	FCOA	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902						
Capital Improvement Fund	44-901	185,800.00	173,000.00	xxxxxxxxxx	173,000.00	173,000.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated for 2012	Appropriated for 2011	Appropriated for 2011 By Emergency Appropriation	Appropriated Total for 2011 As Modified By All Transfers	Expended 2011 Paid or Charged	Expended 2011 Reserved
Public and Private Programs Offset by Revenues:	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
New Jersey DOT Trust Fund Authority Act	41-865						
Total Capital Improvements - Excluded from "CAPS"	44-999	185,800.00	173,000.00	0.00	173,000.00	173,000.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated for 2012	Appropriated for 2011	Appropriated for 2011 By Emergency Appropriation	Appropriated Total for 2011 As Modified By All Transfers	Expended 2011 Paid or Charged	Expended 2011 Reserved
Payment of Bond Principal	45-920	420,529.00	474,063.00		474,063.00	474,062.20	xxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925	175,000.00	175,000.00		175,000.00	175,000.00	xxxxxxxxxxx
Interest on Bonds	45-930	240,738.00	261,441.00		261,441.00	255,439.22	xxxxxxxxxxx
Interest on Notes	45-935	6,265.00	20,104.00		20,104.00	19,990.47	xxxxxxxxxxx
Green Trust Loan Program:	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Loan Repayments for Principal and Interest	45-940						xxxxxxxxxxx
							xxxxxxxxxxx
Green Acres Loan - Principal and Interest	45-941	11,132.00	11,131.00		11,131.00	11,130.79	xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
Capital Lease Obligations Approved Prior to 7/1/2007							xxxxxxxxxxx
Principal	45-941						xxxxxxxxxxx
Interest	45-941						xxxxxxxxxxx
Capital Lease Obligations Approved After 7/1/2007							xxxxxxxxxxx
Principal	45-941						xxxxxxxxxxx
Interest	45-941						xxxxxxxxxxx
Total Municipal Debt Service - Excluded from "CAPS"	45-999	853,664.00	941,739.00	0.00	941,739.00	935,622.68	xxxxxxxxxxx

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2011	
(E) Deferred Charges - Municipal - Excluded from "CAPS"		for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	xxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	46-870	145,000.00	150,000.00	xxxxxxxxxxx	150,000.00	150,000.00	xxxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55)	46-875	85,000.00	85,000.00	xxxxxxxxxxx	85,000.00	85,000.00	xxxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	230,000.00	235,000.00	xxxxxxxxxxx	235,000.00	235,000.00	xxxxxxxxxxx
(F) Judgements (N.J.S. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceeding Year	46-885			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	1,568,781.52	1,726,204.52	145,000.00	1,871,204.52	1,776,582.20	88,506.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2011	
		for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxx.xx			xxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx.xx
Total of Deferred Charges and Statutory Expenditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,568,781.52	1,726,204.52	145,000.00	1,871,204.52	1,776,582.20	88,506.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	8,999,173.52	9,096,233.16	145,000.00	9,241,233.16	8,948,395.02	286,721.82
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	915,000.00	xxxxxxxx.xx	915,000.00	915,000.00	xxxxxxxx.xx
9. Total General Appropriations	34-499	9,999,173.52	10,011,233.16	145,000.00	10,156,233.16	9,863,395.02	286,721.82

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated for 2012	Appropriated for 2011	Appropriated for 2011 By Emergency Appropriation	Appropriated Total for 2011 As Modified By All Transfers	Expended 2011 Paid or Charged	Expended 2011 Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	7,430,392.00	7,370,028.64	0.00	7,370,028.64	7,171,812.82	198,215.82
	xxxxxx			xxxxxxxx.xx			xxxxxxxx.xx
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	157,420.41	116,570.41	145,000.00	261,570.41	174,141.94	87,428.47
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	102,863.00	113,293.00	0.00	113,293.00	112,215.47	1,077.53
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	39,034.11	146,602.11	0.00	146,602.11	146,602.11	0.00
Total Operations - Excluded from "CAPS"	34-305	299,317.52	376,465.52	145,000.00	521,465.52	432,959.52	88,506.00
(C) Capital Improvements	44-999	185,800.00	173,000.00	0.00	173,000.00	173,000.00	0.00
(D) Municipal Debt Service	45-999	853,664.00	941,739.00	0.00	941,739.00	935,622.68	xxxxxxx.xx
(E) Total Deferred Charges (Sheets 28 only)	46-999	230,000.00	235,000.00	xxxxxxx.xx	235,000.00	235,000.00	xxxxxxxxxxx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	915,000.00	xxxxxxx.xx	915,000.00	915,000.00	xxxxxxx.xx
Total General Appropriations	34-499	9,999,173.52	10,011,233.16	145,000.00	10,156,233.16	9,863,395.02	286,721.82

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated 2012	Appropriated 2011	Expended 2011 Paid or Charged
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated 2012	Appropriated 2011	Expended 2011 Paid or Charged
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET SECOND UTILITY

NOT APPLICABLE

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
Assessment Cash	53-101			
Deficit (Second Utility Budget)	53-885			
Total Second Utility Assessment Revenues	53-899	0.00	0.00	0.00

15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated 2012	Appropriated 2011	Expended 2011 Paid or Charged
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Second Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2012 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Uniform Construction Code Enforcement Fees; POAA; Affordable Housing Trust; Open Space, Recreation, Farmland and Historic Preservation Trust; Donations - Historic Preservation; DARE Program; Donations - September 11, 2011 World Trade Center; Snow Rermoval Trust Fund; Donations - Police Department; Donations - Senior Citizesn Community Center; Law Enforcement Trust Fund; Donations - Memorial Tree Service; Municipal Public Defender; Affordable Housing Trust; Developer's Escrow Fund; Donations - Restoration of Montrose Road School House; Donations - Library Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

NOT APPLICABLE

APPENDIX TO BUDGET STATEMENTS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2011

ASSETS		
Cash and Investments	1110100	11,538,599.03
Due from State of N.J. (c. 20, P.L. 1971)	1111000	0.00
Federal and State Grants Receivable	1110200	27,336.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXX.XX
Taxes Receivable	1110300	354,592.90
Tax Title Liens Receivable	1110400	22,877.37
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00
Other Receivables	1110600	18,821.40
Deferred Charges Required to be in 2012 Budget	1110700	230,080.00
Deferred Charges Required to be in Budgets Subsequent to 2012	1110800	12,000.00
Total Assets	1110900	12,373,306.70

LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	10,044,171.87
Reserves for Receivables	2110200	565,291.67
Surplus	2110300	1,763,843.16
Total Liabilities, Reserves and Surplus		12,373,306.70

School Tax Levy Unpaid	2220100	13,269,254.89
Less: School Tax Deferred	2220200	4,349,700.00
*Balance Included in Above "Cash Liabilities"	2220300	8,919,554.89

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2011	YEAR 2010
Surplus Balance, January 1st	2310100	1,359,413.47	2,451,817.52
CURRENT REVENUE ON A CASH BASIS			
Current Taxes *(Percentage collected: 2011 99.09 %, 2010 97.46 %)	2310200	47,375,248.11	46,730,513.45
Delinquent Taxes	2310300	705,757.97	514,823.43
Other Revenues and Additions to Income	2310400	3,428,913.39	3,255,774.65
Total Funds	2310500	52,869,332.94	52,952,929.05
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	9,235,116.84	9,683,232.08
School Taxes (Including Local and Regional)	2310700	32,795,225.89	32,118,677.90
County Taxes (Including Added Tax Amounts)	2310800	8,845,987.47	9,103,207.13
Special District Taxes	2310900	369,611.17	778,228.30
Other Expenditures and Deductions from Income	2311000	4,548.41	81,659.89
Total Expenditures and Tax Requirements	2311100	51,250,489.78	51,765,005.30
Less: Expenditures to be Raised by Future Taxes	2311200	145,000.00	171,489.72
Total Adjusted Expenditures and Tax Requirements	2311300	51,105,489.78	51,593,515.58
Surplus Balance - December 31st	2311400	1,763,843.16	1,359,413.47

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2012 Budget

Surplus Balance December 31, 2011	2311500	1,763,843.16
Current Surplus Anticipated in 2012 Budget	2311600	1,086,000.00
Surplus Balance Remaining	2311700	677,843.16

The "Current Surp
amount is from L

(Important: This appendix must be included in advertisement of budget.)

2012

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET - A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- [ ] Total capital expenditures this year do not exceed $25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- [ ] No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM - A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- [ ] 3 years. (Population under 10,000)
- [x] 6 years. (Over 10,000 and all county governments)
- [ ] ___ years. (Exceeding minimum time period)

[ ] Check if municipality is under 10,000, has not expended more than $25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2012 Capital Budget as presented provides for the future growth of our community. The projects set forth in this proposed program are part of the needed improvements for the Township. These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

CAPITAL BUDGET (Current Year Action)
2012

Local Unit: Township of Colts Neck

1	2	3	4	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2012					6
PROJECT TITLE	PROJECT NUMBER	ESTIMATED TOTAL COST	AMOUNTS RESERVED IN PRIOR YEARS	5a 2012 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	TO BE FUNDED IN FUTURE YEARS
									0.00
Improve Laird Park Road/Bucks Mill Park	1	19,800.00			19,800.00				0.00
Computers	2	8,900.00			8,900.00				0.00
Mobile License Reader	3	19,500.00			19,500.00				0.00
4 x 4 Marked Vehicle	4	30,000.00			30,000.00				0.00
Police Mobile Radios	5	25,000.00			25,000.00				0.00
Underground Storage Tanks	6	7,500.00			7,500.00				0.00
Police Drivers License ID System	7	6,100.00			6,100.00				0.00
Court Recording System	8	1,500.00			1,500.00				0.00
Town Hall Complex Improvements	9	7,500.00			7,500.00				0.00
Road Improvements	10	15,000.00			15,000.00				0.00
Reserve for Fire Truck Purchase	11	20,000.00			20,000.00				0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
TOTALS - ALL PROJECTS	33-199	160,800.00	0.00	0.00	160,800.00	0.00	0.00	0.00	0.00

6 YEAR CAPITAL PROGRAM 2012 - 2017

Anticipated Project Schedule and Funding Requirements

Local Unit Township of Colts Neck

1	2	3	4	FUNDING AMOUNTS PER BUDGET YEAR					
PROJECT TITLE	PROJECT NUMBER	ESTIMATED TOTAL COST	ESTIMATED COMPLETION TIME	5a 2012	5b 2013	5c 2014	5d 2015	5e 2016	5f 2017
...	...	...							0.00
Improve Laird Park Road/Bucks Mill Park	1	19,800.00	2011	19,800.00					0.00
Computers	2	58,900.00	2017	8,900.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Mobile License Reader	3	19,500.00	2011	19,500.00					0.00
4 x 4 Marked Vehicle	4	30,000.00	2011	30,000.00					0.00
Police Mobile Radios	5	25,000.00	2011	25,000.00					0.00
Underground Storage Tanks	6	7,500.00	2011	7,500.00					0.00
Police Drivers License ID System	7	6,100.00	2011	6,100.00					0.00
Court Recording System	8	1,500.00	2011	1,500.00					0.00
Town Hall Complex Improvements	9	7,500.00	2011	7,500.00					0.00
Road Improvements	10	515,000.00	2011	15,000.00	500,000.00				0.00
Reserve for Fire Truck Purchase	11	20,000.00	2011	20,000.00					0.00
Fire Department Turnout Gear	12	20,000.00	2015		10,000.00		10,000.00		0.00
DPW Equipment	13	200,000.00	2013		200,000.00				0.00
...	...	...							0.00
...	...	...							0.00
...	...	...							0.00
...	...	...							0.00
...	...	...							0.00
TOTALS - ALL PROJECTS	33-299	930,800.00		160,800.00	720,000.00	10,000.00	20,000.00	10,000.00	10,000.00

6 YEAR CAPITAL PROGRAM 2012 - 2017
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Township of Colts Neck

1	2	BUDGET APPROPRIATIONS		4	5	6	BONDS AND NOTES			
Project Title	Estimated Total Cost	3a Current Year 2012	3b Future Years	Capital Improvement Fund	Capital Surplus	Grants-In-Aid and Other Funds	7a General	7b Self Liquidating	7c Assessment	7d School
	...	...								
Improve Laird Park Road/Bucks Mill Park	19,800.00			19,800.00						
Computers	58,900.00		50,000.00	8,900.00						
Mobile License Reader	19,500.00	...		19,500.00						
4 x 4 Marked Vehicle	30,000.00	...		30,000.00						
Police Mobile Radios	25,000.00	...		25,000.00						
Underground Storage Tanks	7,500.00	...		7,500.00						
Police Drivers License ID System	6,100.00	...		6,100.00						
Court Recording System	1,500.00	...		1,500.00						
Town Hall Complex Improvements	7,500.00	...		7,500.00						
Road Improvements	515,000.00	...	500,000.00	15,000.00						
Reserve for Fire Truck Purchase	20,000.00	...		20,000.00						
Fire Department Turnout Gear	20,000.00	...	20,000.00							
DPW Equipment	200,000.00	...	200,000.00							
	...	...								
	...	...								
	...	...								
	...	...								
	...	...								
TOTALS - ALL PROJECTS 33-399	930,800.00	0.00	770,000.00	160,800.00	0.00	0.00	0.00	0.00	0.00	0.00

Local Unit: TOWNSHIP OF COLTS NECK [CODE 1309], MONMOUTH COUNTY - 2012 BUDGET
MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated 2012	Anticipated 2011	Realized in Cash in 2011
Amount To Be Raised By Taxation	54-190	368,185.85	369,611.17	369,911.17
State/County Grants				
Interest Income	54-113			
Reserve Funds:				
Farmland Preservation		16,436.15	117,453.17	
Total Trust Fund Revenues	54-299	384,622.00	487,064.34	369,911.17

APPROPRIATIONS	FCOA	Appropriated for 2012	Appropriated for 2011	Expended 2011 Paid or Charged	Expended 2011 Reserved
Development of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Salaries & Wages	54-385-1				
Other Expenses	54-385-2				
Maintenance of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Salaries & Wages	54-375-1				
Other Expenses	54-375-2				
Historic Preservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Salaries & Wages	54-176-1				
Other Expenses	54-176-2				
Acquisition of Lands for Recreation and Conservation	54-915-2				
Acquisition of Farmland	54-916-2				
Down Payments on Improvements	54-906-2		xxxxxxx.xx		
Debt Service:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Payment of Bond Principal	54-920-2	99,471.00	24,937.80	24,937.80	xxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	54-925-2	200,000.00	360,000.00	360,000.00	xxxxxxx.xx
Interest on Bonds	54-930-2	80,206.00	81,452.04	81,452.04	xxxxxxx.xx
Interest on Notes	54-935-2	4,945.00	20,674.50	20,674.50	xxxxxxx.xx
Reserve for Future Use	54-950-2				
Total Trust Fund Appropriations:	54-499	384,622.00	487,064.34	487,064.34	0.00

Summary of Program

Year Referendum Passed / Implemented		MM/DD/YY (Date)
Rate Assessed:	$	0.0000
Total Tax Collected to date	$	0.00
Total Expended to date:	$	0.00
Total Acreage Preserved to date		0.000 (Acres)
Recreation land preserved in 2011:		0.000 (Acres)
Farmland preserved in 2011:		0.000 (Acres)

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Township of Colts Neck

Year Ending: December 31, 2011

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☑ and certify below.

3/15/12
Date

Clerk of the Governing Body

TOWNSHIP OF COLTS NECK

COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET

		2012	2011
1.Total General Appropriations for 2012 Municipal Budget Statement		8,999,173.52	
2. Local District School Tax -	Actual		20,758,211.00
School Budget Per Town	Estimate 2%	21,173,375.22	
3. Vocational School Tax	Actual		
	Estimate	0.00	
5. Regional High School Tax -	Actual		12,037,014.89
School Budget Per Town	Estimate 2%	12,277,755.19	
6. County Tax	Actual		8,811,090.94
Per Town	Estimate 2%	8,987,312.76	
7. Farmland/Open Space	Actual		369,611.17
	Estimated	368,185.85	
8. Total General Appropriations & Other Taxes		51,805,802.54	
9. Less: Total Anticipated Revenues from 2012 in			
Municipal Budget (Item 5)		4,049,972.11	
10. Cash Required from 2012 Taxes to Support Local			
Municipal Budget and Other Taxes		47,755,830.43	
11. Amount of Item 10 Divided by 97.948%			
Equals Amount to be Raised by Taxation (Percentage			
used must not exceed the applicable percentage shown			
by Item 13, Sheet 22)		48,755,830.43	
Analysis of Item 11:			
Local District School Tax			
(Amount Shown on Line 2 Above)		21,173,375.22	
Regional High School Tax			
(Amount Shown on Line 5 Above)		12,277,755.19	
County Tax			
(Amount Shown on Line 6 Above)		8,987,312.76	
Farmland/Open Space		368,185.85	
Tax in Local Municipal Budget			
Total Amount (see Line 11)		5,949,201.41	
12. Appropriation - "Reserve for Uncollected Taxes" (Budget			
Statement, Item 8 (M)(Item 11, Less Item 10)			
Computation of "Tax in Local Municipal Budget"		1,000,000.00	
Item 1 - Total General Appropriations		8,999,173.52	
Item 10 - Appropriations; Reserve for Uncollected Taxes		1,000,000.00	
Sub-Total		9,999,173.52	
Less: Item 9 - Total Anticipated Revenues		4,049,972.11	
Amount to be Raised by Taxation in Municipal Budget		5,949,201.41	

TOWNSHIP OF COLTS NECK
2012 Estimated Tax Rate

	2012 Rate	Amount	2011 Rate	Amount	Increase Rate	Amount
Township	**0.194**	**5,949,201.41**	**0.188**	**5,785,693.05**	**0.0061**	**163,508.36**
Farm/Open Space	0.012	368,185.85	**0.012**	369,611.17	0.0000	-1,425.32
School-Local.	0.690	21,173,375.22	**0.674**	20,758,211.00	0.0161	415,164.22
School-Regional H.S.	0.400	12,277,755.19	**0.391**	12,037,014.89	0.0094	240,740.30
County	0.293	8,987,312.76	**0.286**	8,811,090.94	0.0069	176,221.82
Total	**1.589**	48,755,830.43	**1.551**	47,761,621.05	**0.0384**	994,209.38

Valuations

	2012	2011	Increase/ (Decrease)
Land			0.00
Buildings			0.00
Personal Property			0.00
Total	3,068,215,375.00	3,080,093,167.00	-11,877,792.00
1 TAX POINT	**306,821.54**	**308,009.32**	

Tax Effect

Home Valuation	2012	2011	Dollar Increase
500,000.00	7,945.31	7,753.28	192.03
550,000.00	8,739.84	8,528.60	211.24
600,000.00	9,534.37	9,303.93	230.44
650,000.00	10,328.90	10,079.26	249.64
700,000.00	11,123.43	10,854.59	268.85
750,000.00	11,917.96	11,629.91	288.05
800,000.00	12,712.49	12,405.24	307.25
850,000.00	13,507.02	13,180.57	326.45