

2013 MUNICIPAL DATA SHEET

CAP

(Must accompany 2013 Budget)

MUNICIPALITY: Township of Colts Neck

COUNTY: Monmouth

<u>Michael D. Fitzgerald</u> Mayor's Name	<u>12/31/15</u> Term Expires
--	---------------------------------

Governing Body Members	
Name	Term Expires
<u>Russell Macnow</u>	<u>12/31/13</u>
<u>Thomas Orgo</u>	<u>12/31/14</u>
<u>Jarrett R. Engel</u>	<u>12/31/14</u>
<u>James C. Schatzle</u>	<u>12/31/15</u>

Municipal Officials	
<u>Robert Bowden</u> Municipal Clerk	} <u>05/01/90</u> Date of Orig. Appt. <u>764</u> Cert No.
<u>John Antonides</u> Tax Collector	<u>1346</u> Cert No.
<u>John Antonides</u> Chief Financial Officer	<u>98</u> Cert No.
<u>Robert W. Allison</u> Registered Municipal Accountant	<u>483</u> Lic No.
<u>John O. Bennett, III</u> Municipal Attorney	

Official Mailing Address of Municipality

Township of Colts Neck
124 Cedar Drive
Colts Neck, NJ 07722

Fax #: 732/431-3173

Please attach this to your 2013 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
 P.O. Box 803
 Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

2013 MUNICIPAL BUDGET

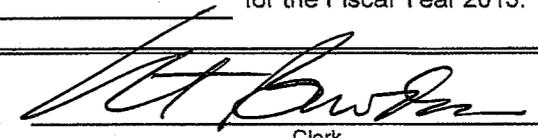
Municipal Budget of the Township of Colts Neck, County of Monmouth for the Fiscal Year 2013.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

27th day of March, 2013

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 27th day of March, 2013



Clerk

124 Cedar Drive

Address

Colts Neck, NJ 07722

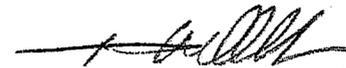
Address

732/462-5470

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 27th day of March, 2013



Registered Municipal Accountant

Freehold, NJ 07728

Address

912 Highway 33, Suite 2

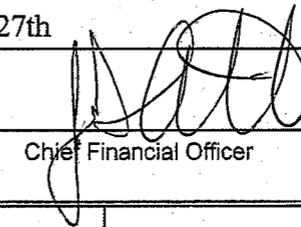
Address

732/409-0800

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 27th day of March



Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2013

By: _____

Dated: _____, 2013

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Colts Neck, County of Monmouth for the Fiscal Year 2013.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year ;

Be It Further Resolved, that said Budget be published in the Asbury Park Press

In the issue of April 13th, 2013.

The Governing Body of the Township of Colts Neck, does hereby approve the following as the Budget for the year 2013:

RECORDED VOTE

(insert last name)

Ayes

- Fitzgerald, M.
- Schatzle, J.
- Orgo, T.
- Engel, J.

Nays

Abstained

Absent

Macnow, R.

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Township of Colts Neck, County of Monmouth, on March 27th, 2013.

A Hearing on the Budget and Tax Resolution will be held at Town Hall, on April 24th, 2013 at

7:30 o'clock ^(A.M.) ~~(P.M.)~~ at which time and place objections to said Budget and Tax Resolution for the year may be presented by taxpayers or other interested persons. (Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2013
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX
1. Appropriations within "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	7,581,780.59
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	2,054,233.41
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	2,054,233.41
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 97.9% Percent of Tax Collections	990,000.00
4. Total General Appropriations (Item 9, Sheet 29)	10,626,014.00
Building Aid Allowance 2013 - \$ 0.00	
for Schools-State Aid 2012 - \$ 0.00	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	4,438,804.00
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX.XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	6,187,210.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00
(c) Minimum Library Tax	0.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2012 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Second Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	9,999,173.52	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	42,878.46	0.00	0.00	0.00	0.00
Emergency Appropriations	2,500,000.00	0.00	0.00	0.00	0.00
Total Appropriations	12,542,051.98	0.00	0.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	10,220,972.68	0.00	0.00	0.00	0.00
Reserved	2,314,931.41	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	6,147.89	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	12,542,051.98	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2012 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)		BUDGET MESSAGE	
Total General Appropriations for 2012	9,999,174	SUMMARY LEVY CAP CALCULATION	
Less Exceptions:		PY Amount to be Raised by Taxation for Municipal Purposes	5,949,201
Other Operations	131,980	Less:	
Interlocal Service Agreements	102,863	PY Deferred Charges: Emergencies	(145,000)
Public-Private Offset	39,034	PY Recycling Tax	(4,870)
Capital Improvement	185,800		<u>(149,870)</u>
Debt Service	853,664	Net PY Tax Levy for Municipal Purpose Tax for CAP Calculation	5,799,331
Deferred Charges	230,000	Plus 2.0% CAP Increase	115,987
Reserve for Uncollected Charges	<u>1,000,000</u>		
	<u>2,543,341</u>	Adjusted Tax Levy Prior to Exclusions	5,915,318
Amount on which 2.0% CAP is Applied	7,455,833	Exclusions:	
2.0% CAP	149,117	Allowable Capital Improvements Increase	135,300
1.5% CAP Ordinance	111,837	Allowable Debt Srvc& Debt Service Share of Cost Increases	155,968
New Construction (NJSA 40A:4-45.2a)	<u>20,035</u>	Recycling Tax Appropriation	4,870
			<u>296,138</u>
Total Allowable 2013 Operating Appropriations within CAP	7,736,822	Less Cancelled Exclusions	<u>(6,148)</u>
Total 2013 Operating Appropriations within CAP	7,581,781	Adjusted Tax Levy After Exclusions	6,205,308
Amount Under CAP	155,042	Additions:	
		New Ratables - Increase in Valuations	10,327,100
		PY Local Municipal Purpose Tax Rate (per \$100)	0.194
			<u>20,035</u>
		CY 2012 Cap Bank Utilized in CY 2013	<u>712</u>
		Maximum Allowable Amount to be Raised by Taxation	6,226,055
		Amount to be Raised by Taxation for Municipal Purposes	6,187,210
		Amount Under CAP	38,845

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

(See Management section of Budget Manual)

[Extra Sheet]	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		
HEALTH INSURANCE FINANCIAL DISCLOSURE			
	2013	2012	2012
	BUDGETED	BUDGETED	ACTUAL
	<u>(ROUNDED)</u>	<u>(ROUNDED)</u>	<u>(ROUNDED)</u>
Health Insurance Budget Before Employee Contributions	813,780	726,407	883,566
Employee Contributions:			
Base Salary (Various)	<u>91,349</u>	<u>49,607</u>	<u>26,766</u>
Health Insurance Budget Net of Employee Contributions	<u>722,431</u>	<u>676,800</u>	<u>856,800</u>
Health Insurance Appropriations:			
Inside "CAP"	722,431	636,000	816,000
Outside "CAP"		<u>40,800</u>	<u>40,800</u>
	<u>722,431</u>	<u>676,800</u>	<u>856,800</u>

NOTE:

Sheet 3b_i

[Extra Sheet]

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Township Of Colts Neck [Code 1309], Monmouth County - 2013 Budget

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

(See Management section of Budget Manual)

EXPLANATORY STATEMENT - (Continued)
Budget Message
Analysis of Compensated Absence Liability

Legal basis for benefit
 (check applicable items)

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Township of Colts Neck Employees	2,588.84	254,730.27		X	
Totals	2,588.84 days	\$ 254,730.27			
		Total Funds Reserved as of end of 2012 :	\$	500.00	
		Total Funds Appropriated in 2013 :	\$	500.00	

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2013	2012	Cash in 2012
1. Surplus Anticipated	08-101	994,000.00	1,086,000.00	1,086,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	994,000.00	1,086,000.00	1,086,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	15,000.00	14,000.00	15,948.00
Other	08-104			
Fees and Permits	08-105	68,000.00	68,000.00	72,264.00
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	202,500.00	177,000.00	208,124.36
Other	08-109			
Interest and Costs on Taxes	08-112	88,000.00	125,000.00	88,883.41
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	55,000.00	50,000.00	62,957.60
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-115	202,500.00	185,000.00	218,181.90

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2012
		2013	2012	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue - Includes Total of "Group 3." items from Sheet 4	08-001	631,000.00	619,000.00	666,359.27

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2012
		2013	2012	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701		30,670.72	30,670.72
Drunk Driving Enforcement Fund	10-745		7,456.43	7,456.43
Clean Communities Program	10-770		28,371.11	28,371.11
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703		10,663.00	10,663.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Drug and Alcohol Abuse	10-708	10,866.00		
Body Armor Fund	10-709		2,251.31	2,251.31
County Municipal Open Space Grant	10-711			
Stormwater Grant				
Health Performance Quality Improvement Grant	10-712		2,500.00	2,500.00
HAVA Grant	10-713			

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2012
		2013	2012	
SUMMARY OF REVENUES	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	994,000.00	1,086,000.00	1,086,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	631,000.00	619,000.00	666,359.27
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,980,938.00	1,980,938.00	1,980,938.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Shared Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	10,866.00	81,912.57	81,912.57
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	500,000.00	0.00	0.00
Total Miscellaneous Revenues	13-099	3,122,804.00	2,681,850.57	2,729,209.84
4. Receipts from Delinquent Taxes	15-499	322,000.00	325,000.00	327,309.97
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	4,438,804.00	4,092,850.57	4,142,519.81
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	6,187,210.00	5,949,201.41	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191			xxxxxxxxxx.xx
c) Minimum Library Tax	07-192			xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	6,187,210.00	5,949,201.41	6,176,280.70
7. Total General Revenues	13-299	10,626,014.00	10,042,051.98	10,318,800.51

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2012	
		for 2013	for 2012	for 2012 By Emergency Appropriation	Total for 2012 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
General Administration	20-100						
Salaries and Wages	20-100-1	171,726.00	166,431.00		166,431.00	166,281.95	149.05
Other Expenses	20-100-2	42,200.00	43,950.00		43,950.00	43,429.14	520.86
Business Preservation	20-100						
Salaries and Wages	20-100-1						
Other Expenses	20-100-2						
Mayor and Committee	20-110						
Salaries and Wages	20-110-1	7,500.00	7,500.00		7,500.00	4,500.00	3,000.00
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	33,532.00	32,968.00		32,968.00	32,966.32	1.68
Elections	20-120						
Other Expenses	20-120-2	3,180.00	2,975.00		2,975.00	1,575.00	1,400.00
Financial Administration (Treasury)	20-130						
Salaries and Wages	20-130-1	72,510.00	71,135.00		71,135.00	71,043.30	91.70
Other Expenses	20-130-2	23,040.00	22,365.00		22,365.00	22,047.57	317.43
Audit Services	20-135						
Other Expenses	20-135-2	31,000.00	31,000.00		31,000.00	30,800.00	200.00
Revenue Administration (Tax Collection)	20-145						
Salaries and Wages	20-145-1	133,606.00	131,091.00		131,091.00	131,091.00	0.00
Other Expenses	20-145-2	4,300.00	4,300.00		4,300.00	3,760.00	540.00
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	42,591.00	41,801.00		41,801.00	41,493.68	307.32
Other Expenses	20-150-2	14,940.00	14,265.00		14,265.00	13,652.07	612.93

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2012	
		for 2013	for 2012	for 2012 By Emergency Appropriation	Total for 2012 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued)							
Revaluation							
Legal Services (Legal Department)	20-155						
Other Expenses	20-155-2	125,000.00	165,000.00		165,000.00	151,104.31	13,895.69
Engineering Services	20-165						
Other Expenses	20-165-2	11,500.00	13,500.00		13,500.00	7,811.84	5,688.16
LAND USE ADMINISTRATION							
Farmland/Open Space Commission	20-170						
Salaries and Wages	20-170-1	500.00	500.00		500.00	155.00	345.00
Other Expenses	20-170-2	130.00	585.00		585.00	94.00	491.00
Historical Preservation	20-175						
Salaries and Wages	20-175-1	750.00	750.00		750.00	585.00	165.00
Other Expenses	20-175-2	1,330.00	1,290.00		1,290.00	224.00	1,066.00
Planning Board	21-180						
Salaries and Wages	21-180-1	129,337.00	126,682.00		126,682.00	126,387.39	294.61
Other Expenses	21-180-2	8,650.00	8,550.00		8,550.00	7,923.20	626.80
Architectural Review:	21-180						
Salaries and Wages	21-180-1	700.00	700.00		700.00	628.30	71.70
Other Expenses	21-180-2	110.00	110.00		110.00	61.20	48.80
Zoning Board of Adjustment	21-185						
Salaries and Wages	21-185-1	1,200.00	1,200.00		1,200.00	1,198.60	1.40
Other Expenses	21-185-2	4,900.00	4,900.00		4,900.00	4,272.81	627.19

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2012	
		for 2013	for 2012	for 2012 By Emergency Appropriation	Total for 2012 As Modified By All Transfers	Paid or Charged	Reserved
CODE ENFORCEMENT AND ADMINISTRATION							
Code Enforcement Official	22-195						
Salaries and Wages	22-195-1	29,876.00	29,309.00		29,309.00	29,303.25	5.75
Other Expenses	22-195-2	1,900.00	1,900.00		1,900.00	9.39	1,890.61
INSURANCE							
Unemployment Insurance	23-225-2	500.00	16,500.00		16,500.00	2,595.04	13,904.96
General Liability	23-210-2	220,706.00	185,256.00		185,256.00	179,019.01	6,236.99
Workers Compensation	23-215-2	302,549.00	297,244.00		297,244.00	297,244.00	0.00
Employee Group Health	23-220-2	722,431.00	636,000.00		816,000.00	808,965.14	7,034.86
Health Benefit Waiver	23-221	5,000.00					
PUBLIC SAFETY							
Police Department	25-240						
Salaries and Wages	25-240-1	1,981,171.00	1,930,574.00		1,930,574.00	1,916,103.17	14,470.83
Other Expenses	25-240-2	97,500.00	99,050.00		99,050.00	98,251.27	798.73
Office of Emergency Management	25-252						
Other Expenses	25-252-2	800.00	800.00		800.00		800.00
Aid to Volunteer Fire Companies	25-255	68,900.00	67,000.00		67,000.00	59,291.56	7,708.44
First Aid Organization - Contribution	25-260	17,000.00	16,000.00		16,000.00	16,000.00	0.00
Fire Department	25-265						
Other Expenses	25-265-2	28,000.00	28,000.00		28,000.00	25,379.90	2,620.10
Fire Prevention Bureau	25-265						
Salaries and Wages	25-265-1	12,000.00	10,000.00		10,000.00	9,635.49	364.51
Other Expenses	25-265-2	3,525.00	4,000.00		4,000.00	1,508.98	2,491.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2012	
		for 2013	for 2012	for 2012 By Emergency Appropriation	Total for 2012 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS							
Streets and Road Maintenance	26-290						
Salaries and Wages	26-290-1	890,460.00	860,199.00		800,199.00	796,998.62	3,200.38
Other Expenses	26-290-2	115,465.00	114,970.00		114,970.00	94,173.60	20,796.40
Snow Removal	26-290						
Salaries and Wages	26-290-1	29,500.00	25,000.00		25,000.00	20,499.98	4,500.02
Other Expenses	26-290-2	204,000.00	211,500.00		91,500.00	68,504.51	22,995.49
Shade Tree Commission	26-300						
Salaries and Wages	26-300-1	1,000.00	1,000.00		1,000.00	720.00	280.00
Other Expenses	26-300-2	3,810.00	3,910.00		3,910.00	2,812.27	1,097.73
Recycling	26-305						
Salaries and Wages	26-305-1	2,000.00	2,000.00		2,000.00	1,999.14	0.86
Other Expenses	26-305-2	90,929.59	66,530.00		66,530.00	39,750.38	26,779.62
Building and Grounds	26-310						
Salaries and Wages	26-310-1	1,000.00	1,000.00		1,000.00		1,000.00
Other Expenses	26-310-2	67,840.00	66,415.00		66,415.00	50,182.81	16,232.19
Municipal Court	43-490						
Salaries and Wages	43-490-1	72,039.00	74,018.00		74,018.00	70,453.38	3,564.62
Other Expenses	43-490-2	6,100.00	6,500.00		6,500.00	5,187.18	1,312.82

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2012	
		for 2013	for 2012	for 2012 By Emergency Appropriation	Total for 2012 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES							
Public Health Services (Board of Health)	27-330						
Salaries and Wages	27-330-1	97,606.00	95,795.00		95,795.00	95,795.00	0.00
Other Expenses	27-330-2	22,350.00	22,800.00		21,300.00	15,345.36	5,954.64
Environmental Commission	27-335						
Salaries and Wages	27-335-1	700.00	700.00		700.00	330.00	370.00
Other Expenses	27-335-2	110.00	225.00		225.00	57.00	168.00
Animal Control Services	27-340						
Other Expenses	27-340-2	36,000.00	36,000.00		36,000.00	31,161.31	4,838.69
Welfare/Administration of Public Assistance	27-345						
Other Expenses	27-345-2		150.00		150.00		150.00
PARK AND RECREATION							
Recreation Services and Programs	28-370						
Salaries and Wages	28-370-1	181,607.00	189,059.00		189,059.00	184,590.10	4,468.90
Other Expenses	28-370-2	133,550.00	132,350.00		132,350.00	128,757.92	3,592.08
Maintenance of Parks	28-375						
Salaries and Wages	28-375-1	9,000.00	9,000.00		9,000.00	9,000.00	0.00
Other Expenses	28-375-2	34,175.00	33,225.00		33,225.00	29,041.63	4,183.37

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2012	
		for 2013	for 2012	for 2012 By Emergency Appropriation	Total for 2012 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Alliance on Alcoholism and Drug Abuse	41-700	2,716.00	2,666.00		2,666.00	1,620.00	1,046.00
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430	39,000.00	43,000.00		43,000.00	31,629.17	11,370.83
Street Lighting	31-435	13,000.00	14,200.00		14,200.00	10,386.38	3,813.62
Telephone (excluding equipment acquisition)	31-440	40,500.00	38,600.00		40,100.00	40,010.92	89.08
Natural Gas	31-447	20,000.00	23,000.00		23,000.00	17,244.22	5,755.78
Gasoline	31-460	177,500.00	172,500.00		172,500.00	113,272.22	59,227.78
Accumulated Sick and Vacation	30-415	500.00	500.00		500.00		500.00
Surety Bond	23-210-2	500.00	500.00		500.00		500.00
Total Operations {Item 8(A)} within "CAPS"	34-199	6,649,047.59	6,462,493.00	0.00	6,462,493.00	6,165,914.98	296,578.02
B. Contingent	35-470	5,000.00	5,000.00		5,000.00	3,998.75	1,001.25
Total Operations Including Contingent within "CAPS"	34-201	6,654,047.59	6,467,493.00	0.00	6,467,493.00	6,169,913.73	297,579.27
Detail:							
Salaries & Wages	34-201-1	3,902,411.00	3,808,912.00	0.00	3,748,912.00	3,711,758.67	37,153.33
Other Expenses (Including Contingent)	34-201-2	2,751,636.59	2,658,581.00	0.00	2,718,581.00	2,458,155.06	260,425.94

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2012	
		for 2013	for 2012	for 2012 By Emergency Appropriation	Total for 2012 As Modified By All Transfers	Paid or Charged	Reserved
Hurricane Sandy	48-701			2,500,000.00	2,500,000.00	550,441.79	1,949,558.21
Employee Group Health	23-220-2		40,800.00		40,800.00	40,800.00	0.00
Department of Environmental Protection							
Recycling Tax (N.J.S.A. 13:1E-96.5)	32-465-2	4,870.41	4,870.41		4,870.41	4,870.41	0.00
Aid to Library (NJSA 40:54-35)	29-390						
Salaries and Wages	29-390-1	30,000.00	30,000.00		30,000.00	30,000.00	0.00
Other Expenses	26-390-2	22,150.00	21,750.00		21,750.00	18,567.64	3,182.36
LOSAP		55,000.00	60,000.00		60,000.00		60,000.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2012	
(A) Operations - Excluded from "CAPS"		for 2013	for 2012	for 2012 By Emergency Appropriation	Total for 2012 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2012	
		for 2013	for 2012	for 2012 By Emergency Appropriation	Total for 2012 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	434,206.00	420,529.00		420,529.00	420,529.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	275,000.00	175,000.00		175,000.00	175,000.00	XXXXXXXXXX
Interest on Bonds	45-930	254,583.00	240,738.00		240,738.00	234,591.73	XXXXXXXXXX
Interest on Notes	45-935		6,265.00		6,265.00	6,264.58	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXX
							XXXXXXXXXX
Green Acres Loan - Principal and Interest	45-941	11,135.00	11,132.00		11,132.00	11,130.80	XXXXXXXXXX
							XXXXXXXXXX
Special Emergency Note Principal (Sandy)		500,000.00					XXXXXXXXXX
Special Emergency Note Interest (Sandy)		28,560.00					XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/1/2007							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
Capital Lease Obligations Approved After 7/1/2007							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	1,503,484.00	853,664.00	0.00	853,664.00	847,516.11	XXXXXXXXXX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2012	
		for 2013	for 2012	for 2012 By Emergency Appropriation	Total for 2012 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
(I) Type 1 District School Debt Service	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	48-920						XXXXXXXXXX.XX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX.XX
Interest on Bonds	48-930						XXXXXXXXXX.XX
Interest on Notes	48-935						XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXX.XX
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,054,233.41	1,611,659.98	2,500,000.00	4,111,659.98	2,092,492.69	2,013,019.40
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	9,636,014.00	9,042,051.98	2,500,000.00	11,542,051.98	9,220,972.68	2,314,931.41
(M) Reserve for Uncollected Taxes	50-899	990,000.00	1,000,000.00	XXXXXXXXXX.XX	1,000,000.00	1,000,000.00	XXXXXXXXXX.XX
9. Total General Appropriations	34-499	10,626,014.00	10,042,051.98	2,500,000.00	12,542,051.98	10,220,972.68	2,314,931.41

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2012	
		for 2013	for 2012	for 2012 By Emergency Appropriation	Total for 2012 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	7,581,780.59	7,430,392.00	0.00	7,430,392.00	7,128,479.99	301,912.01
	XXXXXX			XXXXXXXXXX.XX			XXXXXXXXXX.XX
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Other Operations	34-300	112,020.41	157,420.41	2,500,000.00	2,657,420.41	644,679.84	2,012,740.57
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	102,763.00	102,863.00	0.00	102,863.00	102,584.17	278.83
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	10,866.00	81,912.57	0.00	81,912.57	81,912.57	0.00
Total Operations - Excluded from "CAPS"	34-305	225,649.41	342,195.98	2,500,000.00	2,842,195.98	829,176.58	2,013,019.40
(C) Capital Improvements	44-999	321,100.00	185,800.00	0.00	185,800.00	185,800.00	0.00
(D) Municipal Debt Service	45-999	1,503,484.00	853,664.00	0.00	853,664.00	847,516.11	XXXXXXXXXX.XX
(E) Total Deferred Charges (Sheets 28 only)	46-999	4,000.00	230,000.00	XXXXXXXXXX.XX	230,000.00	230,000.00	XXXXXXXXXXXXXX
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	XXXXXXXXXX.XX	0.00	0.00	XXXXXXXXXX.XX
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(N) Transferred to Board of Education	29-405	0.00	0.00	XXXXXXXXXX.XX	0.00	0.00	XXXXXXXXXX.XX
(M) Reserve for Uncollected Taxes	50-899	990,000.00	1,000,000.00	XXXXXXXXXX.XX	1,000,000.00	1,000,000.00	XXXXXXXXXX.XX
Total General Appropriations	34-499	10,626,014.00	10,042,051.98	2,500,000.00	12,542,051.98	10,220,972.68	2,314,931.41

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2012

ASSETS		
Cash and Investments	1110100	13,577,382.10
Due from State of N.J. (c. 20, P.L. 1971)	1111000	1,214.42
Federal and State Grants Receivable	1110200	7,663.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	637,947.32
Tax Title Liens Receivable	1110400	27,114.80
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00
Other Receivables	1110600	16,679.39
Deferred Charges Required to be in 2013 Budget	1110700	505,232.85
Deferred Charges Required to be in Budgets Subsequent to 2013	1110800	2,008,000.00
Total Assets	1110900	16,950,233.88
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	14,530,732.31
Reserves for Receivables	2110200	850,741.51
Surplus	2110300	1,568,760.06
Total Liabilities, Reserves and Surplus		16,950,233.88

School Tax Levy Unpaid	2220100	13,267,665.39
Less: School Tax Deferred	2220200	4,349,700.00
*Balance Included in Above "Cash Liabilities"	2220300	8,917,965.39

		YEAR 2012	YEAR 2011
Surplus Balance, January 1st	2310100	1,763,843.16	1,359,413.47
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2012 ##### %, 2011 ##### %)	2310200	47,388,398.02	47,375,248.11
Delinquent Taxes	2310300	327,309.97	705,757.97
Other Revenues and Additions to Income	2310400	3,338,986.20	3,428,913.39
Total Funds	2310500	52,818,537.35	52,869,332.94
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	11,535,904.09	9,235,116.84
School Taxes (Including Local and Regional)	2310700	32,810,020.39	32,795,225.89
County Taxes (Including Added Tax Amounts)	2310800	9,033,911.08	8,845,987.47
Special District Taxes	2310900	368,185.85	369,611.17
Other Expenditures and Deductions from Income	2311000	1,755.88	4,548.41
Total Expenditures and Tax Requirements	2311100	53,749,777.29	51,250,489.78
Less: Expenditures to be Raised by Future Taxes	2311200	2,500,000.00	145,000.00
Total Adjusted Expenditures and Tax Requirements	2311300	51,249,777.29	51,105,489.78
Surplus Balance - December 31st	2311400	1,568,760.06	1,763,843.16

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2013 Budget

Surplus Balance December 31, 2012	2311500	1,568,760.06
Current Surplus Anticipated in 2013 Budget	2311600	994,000.00
Surplus Balance Remaining	2311700	574,760.06

The "Current Surplus" amount is from L

2013

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ___ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

1

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2013 Capital Budget as presented provides for the future growth of our community. The projects set forth in this proposed program are part of the needed improvements for the Township. These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

**CAPITAL BUDGET (Current Year Action)
2013**

Local Unit: Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2013					6 TO BE FUNDED IN FUTURE YEARS
				5a 2013 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
									0.00
Park Improvements	1	20,000.00			20,000.00				0.00
4 WD Marked Police Vehicle	2	32,000.00			32,000.00				0.00
Police Mobile Radios	3	25,000.00			25,000.00				0.00
Police Portable Radios	4	120,000.00			120,000.00				0.00
Mug Shot Camera	5	1,300.00			1,300.00				0.00
Police Upgrade Computers	6	6,000.00			6,000.00				0.00
Restore Police Basement	7	6,000.00			6,000.00				0.00
First Aid Building Improvements	8	8,000.00			8,000.00				0.00
Computers - All Departments	9	61,000.00			11,000.00				50,000.00
Road Improvements	10	150,000.00			25,000.00				125,000.00
Underground Storage Tanks	11	5,000.00			5,000.00				0.00
Pond Dredging and Restoration	12	21,800.00			21,800.00				0.00
Fire Department Turnout Gear	13	45,000.00			15,000.00				30,000.00
DPW Equipment	14	400,000.00							400,000.00
									0.00
									0.00
									0.00
									0.00
TOTALS - ALL PROJECTS	33-199	901,100.00	0.00	0.00	296,100.00	0.00	0.00	0.00	605,000.00

5 YEAR CAPITAL PROGRAM 2013 - 2017
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2013	5b 2014	5c 2015	5d 2016	5e 2017	5f 2018
...	...	...							0.00
Park Improvements	1	20,000.00	2013	20,000.00					0.00
4 WD Marked Police Vehicle	2	32,000.00	2017	32,000.00					0.00
Police Mobile Radios	3	25,000.00	2013	25,000.00					0.00
Police Portable Radios	4	120,000.00	2013	120,000.00					0.00
Mug Shot Camera	5	1,300.00	2013	1,300.00					0.00
Police Upgrade Computers	6	6,000.00	2013	6,000.00					0.00
Restore Police Basement	7	6,000.00	2013	6,000.00					0.00
First Aid Building Improvements	8	8,000.00	2013	8,000.00					0.00
Computers - All Departments	9	61,000.00	2018	11,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Road Improvements	10	150,000.00	2018	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Underground Storage Tanks	11	5,000.00	2013	5,000.00					0.00
Pond Dredging and Restoration	12	21,800.00	2015	21,800.00					0.00
Fire Department Turnout Gear	13	45,000.00	2017	15,000.00		15,000.00		15,000.00	0.00
DPW Equipment	14	400,000.00	2017			200,000.00		200,000.00	0.00
...	...	...							0.00
...	...	...							0.00
...	...	...							0.00
...	...	...							0.00
TOTALS - ALL PROJECTS	33-299	901,100.00		296,100.00	35,000.00	250,000.00	35,000.00	250,000.00	35,000.00

5 YEAR CAPITAL PROGRAM 2013 - 2017
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Township of Colts Neck

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2013	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
								
Park Improvements	20,000.00	...		20,000.00						
4 WD Marked Police Vehicle	32,000.00	...		32,000.00						
Police Mobile Radios	25,000.00	...		25,000.00						
Police Portable Radios	120,000.00	...		120,000.00						
Mug Shot Camera	1,300.00	...		1,300.00						
Police Upgrade Computers	6,000.00	...		6,000.00						
Restore Police Basement	6,000.00	...		6,000.00						
First Aid Building Improvements	8,000.00	...		8,000.00						
Computers - All Departments	61,000.00	...	50,000.00	11,000.00						
Road Improvements	150,000.00	...	125,000.00	25,000.00						
Underground Storage Tanks	5,000.00	...		5,000.00						
Pond Dredging and Restoration	21,800.00	...		21,800.00						
Fire Department Turnout Gear	45,000.00	...	30,000.00	15,000.00						
DPW Equipment	400,000.00	...	400,000.00							
								
								
								
								
TOTALS - ALL PROJECTS	901,100.00	0.00	605,000.00	296,100.00	0.00	0.00	0.00	0.00	0.00	0.00

SECTION 2 - UPON ADOPTION FOR YEAR 2013

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Township Committee of the Township of Colts Neck, County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 6,187,210.00 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 365,888.68 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Sheet 38) Minimum Library Levy

RECORDED VOTE (Insert last name)	Ayes	}	Nays	}	Abstained	}
					Absent	}

SUMMARY OF REVENUES		
1. General Revenues		
Surplus Anticipated	08-100	\$ 994,000.00
Miscellaneous Revenues Anticipated	13-099	\$ 3,122,804.00
Receipts from Delinquent Taxes	15-499	\$ 322,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$ 6,187,210.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	\$ 0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$ 0.00
Total Amount to be Raised by Taxation for School: 5		0.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$ 0.00
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY		
	07-192	0.00
Total Revenues	13-299	\$ 10,626,014.00

SUMMARY OF APPROPRIATIONS

2013

	XXXXXXX	XXXXXXXXXX.XX
5. GENERAL APPROPRIATIONS		
Within "CAPS"	XXXXXXX	XXXXXXXXXX.XX
(a&b) Operations Including Contingent	34-201	\$ 6,654,047.59
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 927,733.00
(g) Cash Deficit	46-885	\$ 0.00
Excluded from "CAPS"	XXXXXXX	XXXXXXXXXX.XX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 225,649.41
(c) Capital Improvements	44-999	\$ 321,100.00
(d) Municipal Debt Service	45-999	\$ 1,503,484.00
(e) Deferred Charges - Municipal	46-999	\$ 4,000.00
(f) Judgements	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	29-410	\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 990,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$ 0.00
Total Appropriations	34-499	\$ 10,626,014.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 24th day of April, 2013. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2013 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 24th day of April, 2013

_____, Clerk.

Signature

Local Unit: TOWNSHIP OF COLTS NECK [CODE 1309], MONMOUTH COUNTY - 2013 BUDGET
MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2012	APPROPRIATIONS	FCOA	Appropriated		Expended 2012	
		2013	2012				for 2013	for 2012	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	365,888.68	368,185.85	368,185.85	Development of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
State/County Grants					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Reserve Funds:					Salaries & Wages	54-375-1				
Farmland Preservation			16,436.15		Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
Total Trust Fund Revenues	54-299	365,888.68	384,622.00	368,185.85	Acquisition of Farmland	54-916-2				
Summary of Program					Down Payments on Improvements	54-906-2		xxxxxxx.xx		
Year Referendum Passed / Implemented			MM/DD/YY (Date)		Debt Service:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Rate Assessed:		\$	0.0000		Payment of Bond Principal	54-920-2	104,795.00	99,471.00	99,471.00	xxxxxxx.xx
Total Tax Collected to date		\$	0.00		Payment of Bond Anticipation Notes and Capital Notes	54-925-2	100,000.00	200,000.00	200,000.00	xxxxxxx.xx
Total Expended to date:		\$	0.00		Interest on Bonds	54-930-2	70,611.00	80,206.00	80,206.00	xxxxxxx.xx
Total Acreage Preserved to date			0.000		Interest on Notes	54-935-2	10,200.35	4,945.00	4,945.00	xxxxxxx.xx
Recreation land preserved in 2012:			(Acre) 0.000		Reserve for Future Use	54-950-2	80,282.33			
Farmland preserved in 2012:			(Acre) 0.000		Total Trust Fund Appropriations:	54-499	365,888.68	384,622.00	384,622.00	0.00
			(Acre)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: * fill in name of unit *

Year Ending: December 31, 2012

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

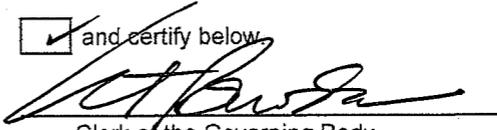
4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below

3/28/13
Date


Clerk of the Governing Body

**TOWNSHIP OF COLTS NECK
2013 Estimated Tax Rate**

	2013 Rate	Amount
Township	0.203	6,187,210.00
Farm/Open Space	0.012	365,888.68
School-Local.	0.697	21,261,059.52
School-Regional H.S.	0.400	12,205,161.28
County	0.302	9,204,535.04
Total	1.614	49,223,854.52

	2012 Rate	Amount
Township	0.194	5,949,201.41
Farm/Open Space	0.012	369,611.17
School-Local.	0.677	20,758,211.00
School-Regional H.S.	0.392	12,037,014.89
County	0.287	8,811,090.94
Total	1.562	47,925,129.41

Increase Rate	Amount
0.0090	238,008.59
0.0000	-3,722.49
0.0207	502,848.52
0.0080	168,146.39
0.0147	393,444.10
0.0524	1,298,725.11

Valuations

	2013
Land	
Buildings	
Personal Property	
Total	3,049,072,334.00
1 TAX POINT	304,907.23

2012	Increase/ (Decrease)
	0.00
	0.00
	0.00
3,068,215,375.00	-19,143,041.00
306,821.54	

Tax Effect

Home Valuation	2013	2012	Dollar Increase
500,000.00	8,071.94	7,809.94	262.00
550,000.00	8,879.13	8,590.93	288.20
600,000.00	9,686.33	9,371.92	314.40
650,000.00	10,493.52	10,152.92	340.60
700,000.00	11,300.72	10,933.91	366.81
750,000.00	12,107.91	11,714.90	393.01
800,000.00	12,915.10	12,495.90	419.21
850,000.00	13,722.30	13,276.89	445.41

TOWNSHIP OF COLTS NECK

COMPUTATION OF APPROPRIATIONS;
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET

	2013	2012
1. Total General Appropriations for 2013 Municipal Budget Statement	9,636,014.00	
2. Local District School Tax -		20,844,176.00
School Budget Per Town	21,261,059.52	
Estimate 2%		
3. Vocational School Tax		
Actual		
Estimate	0.00	
5. Regional High School Tax -		11,965,844.39
School Budget Per Town	12,205,161.28	
Estimate 2%		
6. County Tax		9,024,053.96
Per Town	9,204,535.04	
Estimate 2%		
7. Farmland/Open Space		368,185.85
Actual		
Estimated	365,888.68	
8. Total General Appropriations & Other Taxes	52,672,668.52	
9. Less: Total Anticipated Revenues from 2012 in		
Municipal Budget (Item 5)	4,438,804.00	
10. Cash Required from 2012 Taxes to Support Local		
Municipal Budget and Other Taxes	48,233,854.52	
11. Amount of Item 10 Divided by 97.989%		
Equals Amount to be Raised by Taxation (Percentage		
used must not exceed the applicable percentage shown		
by Item 13, Sheet 22)	49,223,854.52	
Analysis of Item 11:		
Local District School Tax		
(Amount Shown on Line 2 Above)	21,261,059.52	
Regional High School Tax		
(Amount Shown on Line 5 Above)	12,205,161.28	
County Tax		
(Amount Shown on Line 6 Above)	9,204,535.04	
Farmland/Open Space	365,888.68	
Tax in Local Municipal Budget		
Total Amount (see Line 11)	6,187,210.00	
12. Appropriation - "Reserve for Uncollected Taxes" (Budget		
Statement, Item 8 (M)(Item 11, Less Item 10)		
Computation of "Tax in Local Municipal Budget"	990,000.00	
Item 1 - Total General Appropriations	9,636,014.00	
Item 10 - Appropriations; Reserve for Uncollected Taxes	990,000.00	
Sub-Total	10,626,014.00	
Less: Item 9 - Total Anticipated Revenues	4,438,804.00	
Amount to be Raised by Taxation in Municipal Budget	6,187,210.00	