

2015 MUNICIPAL DATA SHEET

MUNICIPALITY: Township of Colts Neck

(Must accompany 2015 Budget)

COUNTY: Monmouth

<u>James C. Schatzle</u>	<u>12/31/15</u>
Mayor's Name	Term Expires

Municipal Officials	
<u>Robert Bowden</u>	05/01/90
Municipal Clerk	Date of Orig. Appt. 764
<u>John Antonides</u>	Cert No. 1346
Tax Collector	Cert No. 98
<u>John Antonides</u>	Cert No. 483
Chief Financial Officer	Lic No.
<u>Robert W. Allison</u>	
Registered Municipal Accountant	
<u>John O. Bennett, III</u>	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
<u>Thomas Orgo</u>	<u>12/31/17</u>
<u>Jarrett R. Engel</u>	<u>12/31/17</u>
<u>Russell Macnow</u>	<u>12/31/16</u>
<u>Michael D. Fitzgerald</u>	<u>12/31/15</u>

Please attach this to your 2015 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

Official Mailing Address of Municipality

Township of Colts Neck
 124 Cedar Drive
 Colts Neck, NJ 07722
 Fax #: 732/431-3173

Municipal Budget of the Township of Colts Neck

2015 MUNICIPAL BUDGET

County of Monmouth

for the Fiscal Year 2015

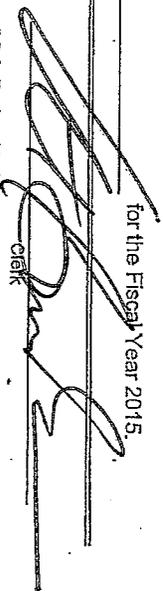
It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

25th day of March, 2015

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 25th day of March, 2015

124 Cedar Drive
Colts Neck, NJ 07722
732/462-5470


Clerk

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

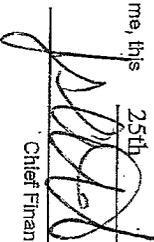
Certified by me, this 25th day of March, 2015


Registered Municipal Accountant

912 Highway 33, Suite 2
Freehold, NJ 07728
732/409-0800

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 25th day of March


Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

Dated: _____, 2015

By: _____
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

Dated: _____, 2015

By: _____
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Colts Neck, County of Monmouth for the Fiscal Year 2015.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015.

Be It Further Resolved, that said Budget be published in the Asbury Park Press

In the issue of April 18th, 2015

The Governing Body of the Township of Colts Neck, does hereby approve the following as the Budget for the year 2015.

RECORDED VOTE

(Insert last name)

Ayes

{ Schatzle, J.
Orgo, T.
Fitzgerald, M.
Macnow, R.

Nays

{ None

Abstained

{ None

Absent

{ Engel, J.

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Township of Colts Neck, County of Monmouth, on March 25th, 2015, at Colts Neck Town Hall, on April 29th, 2015 at (A.M.)

A Hearing on the Budget and Tax Resolution will be held at Colts Neck Town Hall at 7:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year may be presented by taxpayers or other interested persons. (Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2015
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxxx.xx
1. Appropriations within "CAPS" -	xxxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	8,044,727.59
2. Appropriations excluded from "CAPS"	xxxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	2,781,901.67
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	2,781,901.67
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated	990,000.00
4. Total General Appropriations (Item 9, Sheet 29)	11,816,629.26
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)	5,032,095.26
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	xxxxxxxxxxx.xx
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	6,784,534.00
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	0.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00
(c) Minimum Library Tax	0.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2014 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Second Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	11,313,892.00	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	37,732.77	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	11,351,624.77	0.00	0.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	10,933,119.17	0.00	0.00	0.00	0.00
Reserved	409,719.76	0.00	0.00	0.00	0.00
Unexpended Balances Canceled	8,785.84	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Canceled	11,351,624.77	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2014 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.,
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Total General Appropriations for 2014	11,313,892				
Less Exceptions:					
Other Operations	112,020				
Interlocal Service Agreements	102,274				
Additional Appropriations	178,376				
Public-Private Offset	22,150				
Capital Improvement	346,100				
Debt Service	1,802,355				
Deferred Charges	4,000				
Reserve for Uncollected Charges	990,000				
	<u>3,557,275</u>				
Amount on which 0.5% CAP is Applied	7,756,617				
1.5% CAP		116,349			
2.0% Cap Ordinance		155,132			
2014 Cap Bank		109,063			
		<u>11,568</u>			
New Construction (NJSA 40A:4-45.2a)				11,568	
Total Allowable 2015 Operating Appropriations within CAP		8,148,730.20			
Total 2015 Operating Appropriations within CAP		8,044,727.59			
Amount Under CAP		104,002.61			
SUMMARY LEVY CAP CALCULATION					
PY Amount to be Raised by Taxation for Municipal Purposes					6,447,804
Less:					
PY Recycling Tax		(4,870)		(4,870)	
Net PY Tax Levy for Municipal Purpose Tax for CAP Calculation				6,442,934	
Plus 2.0% CAP Increase				128,859	
Adjusted Tax Levy Prior to Exclusions				6,571,793	
Exclusions:					
Allowable Health Insurance Cost Increase		11,615		11,615	
Allowable Pension Obligations Increase		69,866		69,866	
Allowable Capital Improvements Increase		28,695		28,695	
Current Year Deferred Charges: Emergencies		148,919		148,919	
Recycling Tax Appropriation		4,870		4,870	
				<u>263,965</u>	
Less Cancelled Exclusions				(8,786)	
Adjusted Tax Levy After Exclusions				<u>6,826,972</u>	
Additions:					
New Ratables - Increase in Valuations		5,405,771			
PY Local Municipal Purpose Tax Rate (per \$100)		0.214			
				<u>11,568</u>	
CY 2012 Cap Bank Utilized in CY 2015				712	
CY 2013 Cap Bank Utilized in CY 2015				38,133	
Maximum Allowable Amount to be Raised by Taxation				6,877,385	
Amount to be Raised by Taxation for Municipal Purposes				6,784,534	
Amount Under CAP				92,851	

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the

Sheet 3b

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	FCOA	Anticipated		Realized in
		2015	2014	Cash in 2014
		xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tommange Grant	10-701	76,584.25		
Drunk Driving Enforcement Fund	10-745		4,967.87	4,967.87
Clean Communities Program	10-770		30,577.87	30,577.87
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703			
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Drug and Alcohol Abuse	10-708		22,150.00	22,150.00
Body Armor Fund	10-709		2,187.03	2,187.03
County Municipal Open Space Grant	10-711			
Stormwater Grant				
Health Performance Quality Improvement Grant	10-712			
HAVA Grant	10-713			

CURRENT FUND - ANTICIPATED REVENUES (Continued)

	FCOA	Anticipated		Realized in
		2015	2014	Cash in 2014
SUMMARY OF REVENUES				
1. Surplus Anticipated (Sheet 4, #1)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
	08-101	1,126,226.27	1,172,346.00	1,172,346.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	688,550.41	615,000.00	731,327.50
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,980,938.00	1,980,938.00	1,980,938.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services-Shared Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations	10-001	76,584.25	59,882.77	59,882.77
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	739,796.33	623,000.00	613,223.32
Total Miscellaneous Revenues	13-099	3,485,868.99	3,278,820.77	3,385,371.59
4. Receipts from Delinquent Taxes	15-499	420,000.00	452,654.00	644,503.29
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	5,032,095.26	4,903,820.77	5,202,220.88
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	6,784,534.00	6,447,804.00	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxxxxx.xx
c) Minimum Library Tax	07-192	0.00		0.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	6,784,534.00	6,447,804.00	6,753,650.64
7. Total General Revenues	13-299	11,816,629.26	11,351,624.77	11,955,871.52

CURRENT FUND - APPROPRIATIONS

(A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
General Administration	20-100						
Salaries and Wages	20-100-1	185,688.00	176,208.00		176,208.00	174,405.55	1,802.45
Other Expenses	20-100-2	46,615.00	40,850.00		40,850.00	31,735.66	9,114.34
Business Preservation	20-100						
Salaries and Wages	20-100-1						
Other Expenses	20-100-2						
Mayor and Committee	20-110						
Salaries and Wages	20-110-1	7,500.00	7,500.00		7,500.00	6,000.00	1,500.00
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	37,031.00	35,123.00		35,123.00	34,414.90	708.10
Elections	20-120						
Other Expenses	20-120-2	3,200.00	3,100.00		3,100.00	1,466.00	1,634.00
Financial Administration (Treasury)	20-130						
Salaries and Wages	20-130-1	76,860.00	74,910.00		74,910.00	74,910.00	0.00
Other Expenses	20-130-2	28,030.00	24,740.00		24,740.00	23,533.64	1,206.36
Audit Services	20-135						
Other Expenses	20-135-2	31,000.00	31,000.00		31,000.00	30,800.00	200.00
Revenue Administration (Tax Collection)	20-145						
Salaries and Wages	20-145-1	140,281.00	136,952.00		136,952.00	136,952.00	0.00
Other Expenses	20-145-2	4,565.00	4,475.00		4,475.00	4,026.42	448.58
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	32,250.00	42,156.00		42,156.00	41,898.40	257.60
Other Expenses	20-150-2	32,740.00	34,640.00		34,640.00	12,345.01	22,294.99

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (cont'd)	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued)							
Revaluation							
Legal Services (Legal Department)	20-155						
Other Expenses	20-155-2	145,000.00	140,000.00		160,000.00	150,921.94	9,078.06
Engineering Services	20-165						
Other Expenses	20-165-2	11,500.00	11,500.00		11,500.00	10,241.04	1,258.96
LAND USE ADMINISTRATION							
Farmland/Open Space Commission	20-170						
Salaries and Wages	20-170-1	750.00	700.00		700.00	427.50	272.50
Other Expenses	20-170-2	110.00	110.00		110.00	110.00	0.00
Historical Preservation	20-175						
Salaries and Wages	20-175-1	800.00	800.00		800.00	220.00	580.00
Other Expenses	20-175-2	1,530.00	1,530.00		1,530.00	206.60	1,323.40
Planning Board	21-180						
Salaries and Wages	21-180-1	136,479.00	134,046.00		134,046.00	132,692.17	1,353.83
Other Expenses	21-180-2	8,810.00	8,650.00		8,650.00	8,308.49	341.51
Architectural Review:	21-180						
Salaries and Wages	21-180-1	750.00	750.00		750.00	327.50	422.50
Other Expenses	21-180-2	110.00	110.00		110.00	56.60	53.40
Zoning Board of Adjustment	21-185						
Salaries and Wages	21-185-1	1,200.00	1,200.00		1,200.00	1,199.87	0.13
Other Expenses	21-185-2	4,905.00	4,850.00		4,850.00	4,399.78	450.22

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (cont'd)	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
CODE ENFORCEMENT AND ADMINISTRATION							
Code Enforcement Official	22-195						
Salaries and Wages	22-195-1	30,888.00	30,592.00		30,592.00	30,567.90	24.10
Other Expenses	22-195-2	2,325.00	2,250.00		2,250.00	2,118.79	131.21
INSURANCE							
Unemployment Insurance	23-225-2	2,000.00	2,000.00		2,000.00	1,979.58	20.42
General Liability	23-210-2	210,924.00	206,785.00		206,785.00	206,785.00	0.00
Workers Compensation	23-215-2	303,781.00	301,215.00		301,215.00	295,671.00	5,544.00
Employee Group Health	23-220-2	811,295.00	784,000.00		784,000.00	751,688.74	32,311.26
Health Benefit Waiver	23-221	7,500.00	7,500.00		7,500.00	0.00	7,500.00
PUBLIC SAFETY							
Police Department	25-240						
Salaries and Wages	25-240-1	1,973,905.00	1,935,906.00		1,935,906.00	1,931,848.35	4,057.65
Other Expenses	25-240-2	107,500.00	98,175.00		108,175.00	106,121.83	2,053.17
Office of Emergency Management	25-252						
Other Expenses	25-252-2	1,000.00	800.00		800.00	421.18	378.82
Aid to Volunteer Fire Companies	25-255	70,850.00	70,850.00		70,850.00	58,899.37	11,950.63
First Aid Organization - Contribution	25-260	20,000.00	18,000.00		18,000.00	18,000.00	0.00
Fire Department	25-265						
Other Expenses	25-265-2	28,000.00	28,000.00		28,000.00	27,997.12	2.88
Fire Prevention Bureau	25-265						
Salaries and Wages	25-265-1	21,665.00	21,470.00		21,470.00	21,470.00	0.00
Other Expenses	25-265-2	3,430.00	3,550.00		3,550.00	2,060.11	1,489.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
UNCLASSIFIED:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Municipal Alliance on Alcoholism and Drug Abuse	41-700	4,128.00	4,128.00		4,128.00	3,167.50	960.50
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430	37,000.00	37,000.00		37,000.00	36,966.69	33.31
Street Lighting	31-435	12,500.00	12,500.00		12,500.00	11,334.65	1,165.35
Telephone (excluding equipment acquisition)	31-440	44,000.00	41,500.00		42,700.00	40,944.67	1,755.33
Natural Gas	31-447	19,000.00	17,300.00		17,300.00	15,815.78	1,484.22
Gasoline	31-460	160,000.00	171,500.00		171,500.00	138,495.88	33,004.12
Accumulated Sick and Vacation	30-415	500.00	500.00		500.00	0.00	500.00
Surety Bond	23-210-2	500.00	500.00		500.00	0.00	500.00
Total Operations (Item 8(A)) within "CAPS"	34-199	7,088,343.59	6,876,305.27	0.00	6,876,305.27	6,559,291.90	317,013.37
B. Contingent	35-470	5,000.00	5,000.00		5,000.00	4,891.59	108.41
Total Operations Including Contingent within "CAPS"	34-201	7,093,343.59	6,881,305.27	0.00	6,881,305.27	6,564,183.49	317,121.78
Detail:							
Salaries & Wages	34-201-1	3,995,651.00	3,930,332.68	0.00	3,909,132.68	3,864,052.87	45,079.81
Other Expenses (Including Contingent)	34-201-2	3,097,692.59	2,950,972.59	0.00	2,972,172.59	2,700,130.62	272,041.97

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Department of Environmental Protection							
Recycling Tax (N.J.S.A. 13:1E-96.5)	32-465-2	4,870.41	4,870.41		4,870.41	4,870.41	0.00
Aid to Library (NJSA 40:54-35)	29-390						
Salaries and Wages	29-390-1	30,000.00	30,000.00		30,000.00	30,000.00	0.00
Other Expenses	26-390-2	22,125.00	22,150.00		22,150.00	17,736.71	4,413.29
LOSAP		48,000.00	55,000.00		55,000.00		55,000.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS

(D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	757,414.00	719,853.00		719,853.00	719,853.00	XXXXXXXXXXXXXX
Payment of Bond Antic. Notes and Capital Notes	45-925						XXXXXXXXXXXXXX
Interest on Bonds	45-930	426,939.00	429,823.00		429,823.00	421,040.38	XXXXXXXXXXXXXX
Interest on Notes	45-935	0.00	35,928.00		35,928.00	35,928.00	XXXXXXXXXXXXXX
Green Trust Loan Program:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXXXXXX
Green Acres Loan - Principal and Interest	45-941	11,135.00	11,134.00		11,134.00	11,130.78	XXXXXXXXXXXXXX
Special Emergency Note Principal (Sandy)		838,715.01	583,000.00		583,000.00	583,000.00	XXXXXXXXXXXXXX
Special Emergency Note Interest (Sandy)		5,526.00	22,617.00		22,617.00	22,617.00	XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/1/2007							XXXXXXXXXXXXXX
Principal	45-941						XXXXXXXXXXXXXX
Interest	45-941						XXXXXXXXXXXXXX
Capital Lease Obligations Approved After 7/1/2007							XXXXXXXXXXXXXX
Principal	45-941						XXXXXXXXXXXXXX
Interest	45-941						XXXXXXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	2,039,729.01	1,802,355.00	0.00	1,802,355.00	1,793,569.16	XXXXXXXXXXXXXX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
(I) Type 1 District School Debt Service	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	48-920						XXXXXXXXXX.XX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX.XX
Interest on Bonds	48-930						XXXXXXXXXX.XX
Interest on Notes	48-935						XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Capital Project for Land, Building or Equipment	29-407						XXXXXXXXXX.XX
N.J.S. 18A:22-20	29-409			0.00	0.00	0.00	XXXXXXXXXX.XX
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(K) Total Municipal Appropriations for Local District School Purposes (Item (I) and (J)) - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,781,901.67	2,605,007.50	0.00	2,605,007.50	2,536,807.98	59,413.68
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	10,826,629.26	10,361,624.77	0.00	10,361,624.77	9,943,119.17	409,719.76
(M) Reserve for Uncollected Taxes	50-899	990,000.00	990,000.00	XXXXXXXXXX.XX	990,000.00	990,000.00	XXXXXXXXXX.XX
9. Total General Appropriations	34-499	11,816,629.26	11,351,624.77	0.00	11,351,624.77	10,933,119.17	409,719.76

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Summary of Appropriations	FCOA	Appropriated				Expended 2014	
			for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"		34-299 xxxxxx	8,044,727.59	7,756,617.27	0.00 xxxxxxxxxx	7,756,617.27	7,406,311.19	350,306.08 xxxxxxxxxx
(A) Operations - Excluded from "CAPS"		xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Other Operations		34-300	104,995.41	112,020.41	0.00	112,020.41	52,607.12	59,413.29
Uniform Construction Code		22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements		42-999	104,798.00	102,274.00	0.00	102,274.00	102,273.61	0.39
Additional Appropriations Offset by Revs.		34-303	77,000.00	178,375.32	0.00	178,375.32	178,375.32	0.00
Public & Private Progs Offset by Revs.		40-999	76,584.25	59,882.77	0.00	59,882.77	59,882.77	0.00
Total Operations - Excluded from "CAPS"		34-305	363,377.66	452,552.50	0.00	452,552.50	393,138.82	59,413.68
(C) Capital Improvements		44-999	374,795.00	346,100.00	0.00	346,100.00	346,100.00	0.00
(D) Municipal Debt Service		45-999	2,039,729.01	1,802,355.00	0.00	1,802,355.00	1,793,569.16	xxxxxxxx.xx
(E) Total Deferred Charges (Sheets 28 only)		46-999	4,000.00	4,000.00	xxxxxxxx.xx	4,000.00	4,000.00	xxxxxxxxxx
(F) Judgements		37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit		46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes		29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education		29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes		50-899	990,000.00	990,000.00	xxxxxxxx.xx	990,000.00	990,000.00	xxxxxxxx.xx
Total General Appropriations		34-499	11,816,629.26	11,351,624.77	0.00	11,351,624.77	10,933,119.17	409,719.76

NOT APPLICABLE

DEDICATED WATER UTILITY BUDGET - (Continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXX.XX			
Capital Outlay	55-512						
Debt Service:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	55-520						XXXXXXXXXX.XX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXXXXX.XX
Interest on Bonds	55-522						XXXXXXXXXX.XX
Interest on Notes	55-523						XXXXXXXXXX.XX
							XXXXXXXXXX.XX

(a) Use Sheet 32_i for additional "Operating" Expenses

NOT APPLICABLE Sheet 32

Township Of Colts Neck [Code 1309], Monmouth County - 2015 Budget

NOT APPLICABLE
DEDICATED SECOND UTILITY BUDGET - (Continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR SECOND UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Down Payment on Improvements	65-510						
Capital Improvement Fund	55-511			XXXXXXXXXX.XX			
Capital Outlay	55-512						
Debt Service:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	55-520						
Payment of Bond Anticipation Notes and Capital Notes	55-521						
Interest on Bonds	55-522						
Interest on Notes	55-523						

NOT APPLICABLE Sheet 35

NOT APPLICABLE
DEDICATED SECOND UTILITY BUDGET - (Continued)

11. APPROPRIATIONS FOR SECOND UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
DEFERRED CHARGES:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations	55-530			XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
STATUTORY EXPENDITURES:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Surplus (General Budget)	55-545			XXXXXXXXXX.XX			XXXXXXXXXX.XX
TOTAL SECOND UTILITY APPROPRIATIONS	55-599	0.00	0.00	0.00	0.00	0.00	0.00

NOT APPLICABLE Sheet 36 Township Of Colts Neck [Code 1309], Monmouth County - 2015 Budget

DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash In 2014
		2015	2014	
14. DEDICATED REVENUES FROM				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

WATER UTILITY NOT APPLICABLE

	FCOA	Anticipated		Realized in Cash In 2014
		2015	2014	
14. DEDICATED REVENUES FROM				
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET SECOND UTILITY

NOT APPLICABLE

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	53-101			
Deficit (Second Utility Budget)	53-885			
Total Second Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2014 Paid or Charged
		2015	2014	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Second Utility				
Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2015 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowslands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income;

POAA: Affordable Housing Trust; Open Space, Recreation, Farmland and Historic Preservation Trust; Donations - Historic Preservation; DARE Program; Donations - September 11, 2011

World Trade Center; Snow Removal Trust Fund; Donations - Police Department; Donations - Senior Citizens Community Center; Law Enforcement Trust Fund; Donations - Memorial Tree Service; Municipal Public Defender; Affordable Housing Trust; Developer's Escrow Fund; Donations - Restoration of Montrose Road School House; Donations - Library Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

NOT APPLICABLE

APPENDIX TO BUDGET STATEMENTS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

ASSETS			
Cash and Investments	1110100	12,951,212.83	
Due from State of N.J. (c. 20, P.L. 1971)	1111000	0.00	
Federal and State Grants Receivable	1110200	0.00	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxx.xx	
Taxes Receivable	1110300	437,163.02	
Tax Title Liens Receivable	1110400	30,893.81	
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00	
Other Receivables	1110600		
Deferred Charges Required to be In 2015 Budget	1110700	842,715.01	
Deferred Charges Required to be In Budgets Subsequent to 2015	1110800	278,284.99	
Total Assets	1110900	14,709,269.66	
LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	12,379,086.56	
Reserves for Receivables	2110200	637,056.83	
Surplus	2110300	1,693,126.27	
Total Liabilities, Reserves and Surplus		14,709,269.66	

School Tax Levy Unpaid	2220100	9,822,078.90
Less: School Tax Deferred	2220200	4,349,700.00
*Balance Included in Above		
"Cash Liabilities"	2220300	5,472,378.90

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2014	YEAR 2013
Surplus Balance, January 1st	2310100	1,726,217.91
CURRENT REVENUE ON A CASH BASIS		
Current Taxes	2310200	50,236,526.13
*Percentage collected: 2014 98.57 %, 2013 98.10 %		
Delinquent Taxes	2310300	610,492.93
Other Revenues and Additions to Income	2310400	3,946,103.72
Total Funds	2310500	56,519,340.69
EXPENDITURES AND TAX REQUIREMENTS:		
Municipal Appropriations	2310600	10,352,838.93
School Taxes (Including Local and Regional)	2310700	34,767,167.00
County Taxes (Including Added Tax Amounts)	2310800	9,343,328.49
Special District Taxes	2310900	362,380.00
Other Expenditures and Deductions from Income	2311000	500.00
Total Expenditures and Tax Requirements	2311100	54,826,214.42
Less: Expenditures to be Raised by Future Taxes	2311200	0.00
Total Adjusted Expenditures and Tax Requirements	2311300	54,826,214.42
Surplus Balance - December 31st	2311400	1,693,126.27

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2015 Budget

Surplus Balance December 31, 2014	2311500	1,693,126.27
Current Surplus Anticipated in 2015 Budget	2311600	1,126,226.27
Surplus Balance Remaining	2311700	566,900.00

2015

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipally is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

1

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

--

CAPITAL BUDGET (Current Year Action)
2015

Local Unit: Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2015					6 TO BE FUNDED IN FUTURE YEARS
				5a 2015 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Park Improvements	1	30,000.00			30,000.00				0.00
First Aid Heat Replacement	2	26,000.00			26,000.00				0.00
Fire Department Turn-out Gear	3	10,500.00			10,500.00				0.00
Fire Department Thermal Camera	4	7,500.00			7,500.00				0.00
Police Marked 4-Wheel Drive Vehicle	5	34,500.00			34,500.00				0.00
Police MDTs	6	16,250.00			16,250.00				0.00
Police In-car cameras	7	18,725.00			18,725.00				0.00
Police Radar Units	8	5,500.00			5,500.00				0.00
Public Works F350 Truck with plow	9	45,000.00			45,000.00				0.00
Town Hall Improvements (steps)	10	7,000.00			7,000.00				0.00
Town Hall Roof Cupola	11	40,000.00			40,000.00				0.00
Police/Court Roof Construction	12	10,000.00			10,000.00				0.00
Community Center Well	13	20,000.00			20,000.00				0.00
Computers - All departments	14	20,000.00			20,000.00				0.00
Court Recording System	15	6,000.00			6,000.00				0.00
Underground Storage Tanks	16	6,000.00			6,000.00				0.00
Multi-Purpose Sound Podium ¹	17	2,000.00			2,000.00				0.00
Roads	18	3,000,000.00			150,000.00				0.00
TOTALS - ALL PROJECTS	33-199	3,304,975.00	0.00	0.00	454,975.00	0.00	0.00	2,850,000.00	0.00

5 YEAR CAPITAL PROGRAM 2015 - 2019

Anticipated Project Schedule and Funding Requirements

Local Unit Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2015	5b 2016	5c 2017	5d 2018	5e 2019	5f 2020	
...								
Park Improvements	1	30,000.00	2015							0.00
First Aid Heat Replacement	2	26,000.00	2015							0.00
Fire Department Turn-out Gear	3	10,500.00	2015							0.00
Fire Department Thermal Camera	4	7,500.00	2015							0.00
Police Marked 4-Wheel Drive Vehicle	5	34,500.00	2015							0.00
Police MDTs	6	16,250.00	2015							0.00
Police In-car cameras	7	18,725.00	2015							0.00
Police Radar Units	8	5,500.00	2015							0.00
Public Works F350 Truck with plow	9	45,000.00	2015							0.00
Town Hall Improvements (steps)	10	7,000.00	2015							0.00
Town Hall Roof Cupola	11	40,000.00	2015							0.00
Police/Court Roof Construction	12	10,000.00	2015							0.00
Community Center Well	13	20,000.00	2015							0.00
Computers - All departments	14	20,000.00	2015							0.00
Court Recording System	15	6,000.00	2015							0.00
Underground Storage Tanks	16	6,000.00	2015							0.00
Multi-Purpose Sound Podium	17	2,000.00	2015							0.00
Roads	18	3,000,000.00	2017	150,000.00						0.00
TOTALS - ALL PROJECTS	33-299	3,304,975.00		150,000.00	0.00	0.00	0.00	0.00	0.00	0.00

5 YEAR CAPITAL PROGRAM 2015 - 2019
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Township of Colts Neck

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2015	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Park Improvements	30,000.00	...		30,000.00							
First Aid Heat Replacement	26,000.00	...		26,000.00							
Fire Department Turn-out Gear	10,500.00	...		10,500.00							
Fire Department Thermal Camera	7,500.00	...		7,500.00							
Police Marked 4-Wheel Drive Vehicle	34,500.00	...		34,500.00							
Police MDTs	16,250.00	...		16,250.00							
Police In-car cameras	18,725.00	...		18,725.00							
Police Radar Units	5,500.00	...		5,500.00							
Public Works F350 Truck with plow	45,000.00	...		45,000.00							
Town Hall Improvements (steps)	7,000.00	...		7,000.00							
Town Hall Roof Cupola	40,000.00	...		40,000.00							
Police/Court Roof Construction	10,000.00	...		10,000.00							
Community Center Well	20,000.00	...		20,000.00							
Computers - All departments	20,000.00	...		20,000.00							
Court Recording System	6,000.00	...		6,000.00							
Underground Storage Tanks	6,000.00	...		6,000.00							
Multi-Purpose Sound Podium ¹	2,000.00	...		2,000.00							
Roads	3,000,000.00	...		150,000.00							
TOTALS - ALL PROJECTS	3,304,975.00	0.00	0.00	454,975.00	0.00	0.00	2,850,000.00	0.00	0.00	0.00	0.00

FCOA 33-399

Sheet 40d

Township Of Colts Neck [Code 1309], Monmouth County - 2015 Budget

C-5

SECTION 2 - UPON ADOPTION FOR YEAR 2015

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Township Committee of the Township of Colts Neck, County of Monmouth, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 6,784,534.00 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 357,014.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Item 5 below) Minimum Library Levy

RECORDED VOTE (Insert last name)	Ayes	Nays	Abstained	Absent
}	}	}	}	}

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated		08-100	\$	1,126,226.27
Miscellaneous Revenues Anticipated		13-099	\$	3,485,868.99
Receipts from Delinquent Taxes		15-499	\$	420,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	\$	6,784,534.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42		07-195	\$	0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)		07-191	\$	0.00
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				0.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$	0.00
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY				
		07-192		0.00
Total Revenues		13-299	\$	11,816,629.26

Local Unit: **TOWNSHIP OF COLTS NECK [CODE 1309], MONMOUTH COUNTY - 2015 B**
MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2014	APPROPRIATIONS	FCOA	Appropriated		Expended 2014	
		2015	2014				for 2015	for 2014	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	357,014.00	362,380.00	362,380.00	Development of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
State/County Grants					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
Reserve Funds:					Maintenance of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Farmland Preservation					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
Total Trust Fund Revenues	54-299	357,014.00	362,380.00	362,380.00	Down Payments on Improvements	54-906-2		XXXXXXXX.XX		
Summary of Program					Debt Service:			XXXXXXXX.XX		
Year Referendum Passed / Implemented					MM / DD / YY					
Rate Assessed:					(Date)			147,586.00	100,000.00	100,000.00
Total Tax Collected to date					\$			70,611.00	70,611.00	70,611.00
Total Expended to date:					\$			10,200.35	10,200.35	10,200.35
Total Acreage Preserved to date					(Acres)					
Recreation land preserved in 2014:					(Acres)					
Farmland preserved in 2014:					(Acres)					
					Total Trust Fund Appropriations:	54-499	357,014.00	466,417.70	466,417.70	0.00

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: * fill in name of unit *

Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

3/27/15
Date

and certify below


Clerk of the Governing Body