



Colts Neck Township Municipal Building

TOWNSHIP OF COLTS NECK

Cedar Drive, Colts Neck, New Jersey

124 Cedar Drive

Colts Neck, New Jersey 07722

To: Mayor and Township Committee

Phone: (732) 462-5470

Fax: (732) 431-3173

Subject: Tax Collector's Report

Date: January 4, 2016

In accordance with the provisions of RS. 54:4-91, a report of the 2015 activity for the taxes receivable is submitted below:

**2015 TAXES**

Levy		\$ 51,553,505.12
Added & Omitted Taxes		163,643.97
Total Levy		<u>51,717,149.09</u>

Less:

2015 Senior Citizens and Veteran's per Duplicate	56,750.00	
2015 Homestead Rebate	447,188.10	
County/State Tax Board Judgements	5,465.26	
		<u>509,403.36</u>
		51,207,745.73

Increased by:

Tax Overpayments Refunded	20,876.84	
Transfer to 2016 Taxes	51,862.24	
Senior Citizens Disallowed	250.00	
Cancellations	253.30	
6% Year End Penalty	14,207.43	
		<u>87,449.81</u>
		51,295,195.54

Decreased by:

Cash Collected in 2014	660,371.70	
Cash Collected in 2015	50,097,862.38	
Transfer from 2014 Taxes	35,711.97	
Transferred to Tax Title Liens	1,789.47	
Senior Citizens/Veterans Allowed	750.00	
		<u>50,796,485.52</u>

Balance December 31, 2015

\$ 498,710.02

**DELINQUENT TAXES**

Balance December 31, 2014

\$ 437,163.02

Increased by:

Tax Overpayments Refunded		
Transfer to 2015 Taxes	35,711.97	
		<u>35,711.97</u>
		472,874.99

Decreased by:

Cash Collected in 2015	437,260.87	
County/State Tax Board Judgements	35,614.12	
		<u>472,874.99</u>

Balance December 31, 2015

\$ -

**TAX TITLE LIENS**

Balance December 31, 2014

\$ 30,893.81

Increased by:

Transfer from 2015 Taxes	1,789.47	
Interest and Costs of Sale		
		<u>1,789.47</u>

Balance December 31, 2015

\$ 32,683.28

Respectfully submitted,

John D. Antonides, Sr.  
Certified Tax Collector