

2009 MUNICIPAL DATA SHEET April 29, 2009, Town Hall, 7:30 p.m. **CAP**

124 Cedar Drive, Colts Neck, NJ

(Must accompany 2009 budget)

MUNICIPALITY: Township of Colts Neck

COUNTY: Monmouth

<u>Benjamin T. Forester</u>	<u>12/31/09</u>
Mayor's Name	Term Expires

Governing Body Members	
Name	Term Expires
<u>Kenneth F. Florek</u>	<u>12/31/10</u>
<u>James C. Schatzle</u>	<u>12/31/09</u>
<u>Edward C. Eastman, Jr.</u>	<u>12/31/11</u>
<u>Jarrett R. Engel</u>	<u>12/31/11</u>

Municipal Officials	
	<u>05/01/90</u>
	Date of Orig. Appt.
<u>Robert Bowden</u>	<u>764</u>
Municipal Clerk	Cert No.
<u>John Antonides</u>	<u>1346</u>
Tax Collector	Cert No.
<u>John Antonides</u>	<u>98</u>
Chief Financial Officer	Cert No.
<u>Robert W. Allison</u>	<u>483</u>
Registered Municipal Accountant	Lic No.
<u>John O. Bennett, III</u>	
Municipal Attorney	

Official Mailing Address of Municipality

Township of Colts Neck
124 Cedar Drive
Colts Neck, NJ 07722

Fax #: 732/431-3173

Please attach this to your 2009 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

2009 MUNICIPAL BUDGET

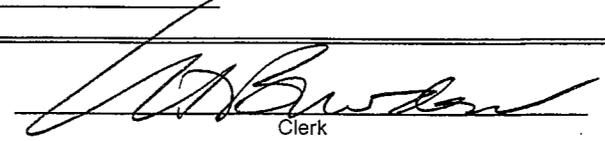
Municipal Budget of the Township of Colts Neck, County of Monmouth for the Fiscal Year 2009.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

25th day of March 2009

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 26th day of March


Clerk

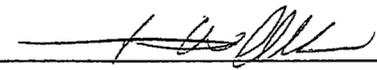
124 Cedar Drive
Address

Colts Neck, NJ 07722
Address

732/462-5470
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

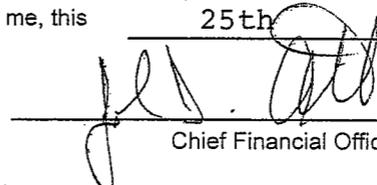
Certified by me, this 25th day of March 2009


Registered Municipal Accountant
Freehold, NJ 07728
Address

912 Highway 33, Suite 2
Address
732/409-0800
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 25th day of March 2009


Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2009 By: _____

Dated: _____ 2009 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Township _____ of Colts Neck _____, County of Monmouth _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Colts Neck, County of Monmouth for the Fiscal Year 2009.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2009;

Be It Further Resolved, that said Budget be published in the Asbury Park Press

In the issue of April 8th, 2009.

The Governing Body of the Township of Colts Neck, does hereby approve the following as the Budget for the year 2009:

RECORDED VOTE

(Insert last name)

Ayes

{ Forester
Florek
Schatzle
Engel

Nays

}

Abstained

}

Absent

}

Eastman

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Colts Neck, County of Monmouth, on March 25th, 2009.

A Hearing on the Budget and Tax Resolution will be held at Town Hall, on April 29th, 2009 at

7:30 o'clock ^(A.M.) _(P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2009 may be presented by taxpayers or other interested persons. (Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2009						
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX						
1. Appropriations within "CAPS"	XXXXXXXXXX.XX						
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	7,889,731.00						
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX						
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	1,548,034.34						
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00						
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,548,034.34						
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 97.35% Percent of Tax Collections	1,279,234.97						
4. Total General Appropriations (Item 9, Sheet 29)	10,717,000.31						
	<table border="0"> <tr> <td align="right">Building Aid Allowance</td> <td align="right">2009 - \$</td> <td align="right">0.00</td> </tr> <tr> <td align="right">for Schools-State Aid</td> <td align="right">2008 - \$</td> <td align="right">0.00</td> </tr> </table>	Building Aid Allowance	2009 - \$	0.00	for Schools-State Aid	2008 - \$	0.00
Building Aid Allowance	2009 - \$	0.00					
for Schools-State Aid	2008 - \$	0.00					
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	5,722,311.32						
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX.XX						
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	4,994,688.99						
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00						

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2008 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Second Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	10,757,959.77	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	10,757,959.77	0.00	0.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	10,401,025.58	0.00	0.00	0.00	0.00
Reserved	352,349.08	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	4,585.11	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	10,757,959.77	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2008 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.,
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)			
BUDGET MESSAGE			
		LEVY CAP CALCULATION	
Total General Appropriations for 2008	10,730,861	PY Amount to be Raised by Taxation for Municipal Purposes	4,819,821
Prior Year PFRS	303,935	Less:	
	11,034,796	PY Recycling Tax	1,351
Less Exceptions:		PY Capital Improvement Fund	471,000
Other Operations	519,605		472,351
Interlocal Service Agreements	77,355		4,347,470
Public-Private Offset	36,301	4% CAP Increase	173,899
Capital Improvements	471,000	Adjusted Tax Levy Prior to Exclusions	4,521,369
Debt Service	831,833	Exclusions:	
Deferred Charges	81,000	Change in Debt Service	109,560
Reserve for Uncollected Taxes	1,248,000	Offsets to State Formula Aid Loss	112,740
	3,265,094	Allowable Pension Increases	46,458
Amount on which 2.5% CAP is applied	7,769,702	Recycling Tax Appropriation	1,351
2.5% CAP	194,243	Capital Improvement Fund	135,500
1.0% CAP Bank	77,697		405,609
2007 CAP Bank	64,555	Less Cancelled Exclusions	(2)
2008 CAP Bank	71,587		4,926,976
New Construction (NJSA 40A:4-45.2a)	67,716	Additions:	
	8,245,500	New Ratables - Increase in Valuations	20,274,500
Total Allowable 2009 Operating Appropriations within CAP	8,245,500	PY Local Municipal Purpose Tax Rate (per \$100)	0.334
	7,889,731		67,717
Total 2009 Operating Appropriations within CAP	7,889,731	Maximum Allowable Amount to be Raised by Taxation	4,994,693
Amount under CAP	355,769	Amount to be Raised by Taxation for Municipal Purposes	4,994,689
		Amount under Levy CAP	4

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

EXPLANATORY STATEMENT - (Continued)

Budget Message
Analysis of Compensated Absence Liability

Legal basis for benefit
 (check applicable items)

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Township of Colts Neck Employees	2,890.67	737,955.59	X		
Totals	2,890.67 days	\$ 737,955.59			
Total Funds Reserved as of end of 2008 :		\$ 0.00			
Total Funds Appropriated in 2009 :		\$ 500.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2008
		2009	2008	
1. Surplus Anticipated	08-101	2,236,650.00	2,405,050.00	2,405,050.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,236,650.00	2,405,050.00	2,405,050.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	13,500.00	13,500.00	14,560.00
Other	08-104			
Fees and Permits	08-105	67,000.00	68,000.00	69,692.50
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	205,000.00	210,000.00	207,918.49
Other	08-109			
Interest and Costs on Taxes	08-112	72,000.00	75,000.00	84,486.56
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	385,000.00	400,000.00	423,134.36
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-115	165,000.00	145,000.00	166,434.21

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2008
		2009	2008	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue	08-001	907,500.00	911,500.00	966,226.12

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2008
		2009	2008	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2008
		2009	2008	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701		22,531.67	22,531.67
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770	22,049.32	21,781.71	21,781.71
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703	10,663.00	14,595.00	14,595.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Drug and Alcohol Abuse	10-708			
Body Armor Fund	10-709		4,491.59	4,491.59
County Municipal Open Space Grant	10-711			
Stormwater Grant				

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2009	2008	Cash in 2008
SUMMARY OF REVENUES	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,236,650.00	2,405,050.00	2,405,050.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Total Section A: Local Revenues	08-001	907,500.00	911,500.00	966,226.12
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,170,449.00	2,283,189.00	2,283,189.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	32,712.32	63,399.97	63,399.97
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	0.00	0.00	0.00
Total Miscellaneous Revenues	13-099	3,110,661.32	3,258,088.97	3,312,815.09
4. Receipts from Delinquent Taxes	15-499	375,000.00	275,000.00	314,346.35
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	5,722,311.32	5,938,138.97	6,032,211.44
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,994,688.99	4,819,820.80	xxxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	4,994,688.99	4,819,820.80	6,029,362.94
7. Total General Revenues	13-299	10,717,000.31	10,757,959.77	12,061,574.38

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2008	
		for 2009	for 2008	for 2008 By Emergency Appropriation	Total for 2008 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
General Administration	20-100						
Salaries and Wages	20-100-1	162,580.00	158,276.00		162,276.00	161,215.37	1,060.63
Other Expenses	20-100-2	56,290.00	77,175.00		77,175.00	73,078.47	4,096.53
Business Preservation	20-100						
Salaries and Wages	20-100-1	0.00	800.00		800.00	110.00	690.00
Other Expenses	20-100-2	0.00	225.00		225.00	47.32	177.68
Mayor and Committee	20-110						
Salaries and Wages	20-110-1	8,400.00	8,400.00		8,400.00	8,400.00	0.00
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	33,000.00	31,634.00		31,634.00	31,634.00	0.00
Elections	20-120						
Other Expenses	20-120-2	3,000.00	3,000.00		3,000.00	435.77	2,564.23
Financial Administration (Treasury)	20-130						
Salaries and Wages	20-130-1	70,539.00	69,470.00		69,470.00	68,447.61	1,022.39
Other Expenses	20-130-2	20,540.00	19,740.00		19,740.00	19,116.75	623.25
Audit Services	20-135						
Other Expenses	20-135-2	39,250.00	40,250.00		40,250.00	39,300.00	950.00
Revenue Administration (Tax Collection)	20-145						
Salaries and Wages	20-145-1	130,099.00	126,999.00		126,999.00	123,023.14	3,975.86
Other Expenses	20-145-2	5,000.00	5,150.00		5,150.00	4,838.05	311.95
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	41,860.00	43,223.00		43,223.00	41,799.05	1,423.95
Other Expenses	20-150-2	13,365.00	12,515.00		12,515.00	11,357.54	1,157.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2008	
		for 2009	for 2008	for 2008 By Emergency Appropriation	Total for 2008 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued)							
Legal Services (Legal Department)	20-155						
Other Expenses	20-155-2	160,000.00	175,000.00		156,000.00	129,493.24	26,506.76
Engineering Services	20-165						
Other Expenses	20-165-2	30,000.00	30,000.00		30,000.00	28,807.29	1,192.71
LAND USE ADMINISTRATION							
Farmland/Open Space Commission	20-170						
Salaries and Wages	20-170-1	750.00	900.00		900.00	327.50	572.50
Other Expenses	20-170-2	500.00	2,750.00		2,750.00	1,400.79	1,349.21
Historical Preservation	20-175						
Salaries and Wages	20-175-1	850.00	900.00		900.00	660.00	240.00
Other Expenses	20-175-2	3,800.00	4,400.00		4,400.00	2,664.69	1,735.31
Planning Board	21-180						
Salaries and Wages	21-180-1	132,587.00	129,457.00		129,457.00	129,452.41	4.59
Other Expenses	21-180-2	12,325.00	14,025.00		14,025.00	13,019.00	1,006.00
Architectural Review:	21-180						
Salaries and Wages	21-180-1	850.00	850.00		850.00	575.00	275.00
Other Expenses	21-180-2	680.00	875.00		875.00	868.64	6.36
Zoning Board of Adjustment	21-185						
Salaries and Wages	21-185-1	1,200.00	1,300.00		1,300.00	1,298.45	1.55
Other Expenses	21-185-2	7,390.00	7,495.00		7,495.00	7,413.64	81.36
Affordable Housing Agency	21-190						
Other Expenses	21-190-2	0.00	5,000.00		5,000.00	5,000.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2008	
		for 2009	for 2008	for 2008 By Emergency Appropriation	Total for 2008 As Modified By All Transfers	Paid or Charged	Reserved
CODE ENFORCEMENT AND ADMINISTRATION							
Code Enforcement Official	22-195						
Salaries and Wages	22-195-1	29,029.00	26,750.00		27,751.00	27,750.39	0.61
Other Expenses	22-195-2	2,150.00	2,150.00		2,150.00	1,577.31	572.69
INSURANCE							
Unemployment Insurance	23-225-2	1,000.00	1,000.00		1,000.00	1,000.00	0.00
General Liability	23-210-2	235,220.00	233,248.00		233,248.00	233,248.00	0.00
Workers Compensation	23-215-2	237,780.00	235,752.00		235,752.00	235,752.00	0.00
Employee Group Health	23-220-2	698,000.00	718,000.00		679,998.00	636,123.02	43,874.98
PUBLIC SAFETY							
Police Department	25-240						
Salaries and Wages	25-240-1	2,094,901.00	2,029,384.00		2,029,384.00	2,013,411.84	15,972.16
Other Expenses	25-240-2	132,600.00	137,250.00		137,250.00	131,709.25	5,540.75
Office of Emergency Management	25-252						
Other Expenses	25-252-2	1,000.00	1,000.00		1,000.00	735.00	265.00
Aid to Volunteer Fire Companies	25-255	90,000.00	90,000.00		90,000.00	90,000.00	0.00
First Aid Organization - Contribution	25-260	30,000.00	30,000.00		30,000.00	30,000.00	0.00
Fire Department	25-265						
Other Expenses	25-265-2	54,350.00	45,250.00		45,250.00	43,220.18	2,029.82
Fire Prevention Bureau	25-265						
Salaries and Wages	25-265-1	21,088.00	19,899.00		19,900.00	19,900.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2008	
		for 2009	for 2008	for 2008 By Emergency Appropriation	Total for 2008 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS							
Streets and Road Maintenance	26-290						
Salaries and Wages	26-290-1	1,047,576.00	1,018,743.00		1,018,743.00	1,018,743.00	0.00
Other Expenses	26-290-2	133,250.00	134,500.00		142,500.00	141,411.78	1,088.22
Snow Removal	26-290						
Salaries and Wages	26-290-1	40,000.00	35,000.00		35,000.00	4,741.42	30,258.58
Other Expenses	26-290-2	227,500.00	177,500.00		177,500.00	105,665.16	71,834.84
Shade Tree Commission	26-300						
Salaries and Wages	26-300-1	1,500.00	1,500.00		1,500.00	1,085.00	415.00
Other Expenses	26-300-2	19,405.00	17,630.00		17,630.00	16,429.56	1,200.44
Recycling	26-305						
Salaries and Wages	26-305-1	12,000.00	9,149.00		9,149.00	8,797.05	351.95
Other Expenses	26-305-2	155,399.00	195,430.00		195,430.00	174,180.54	21,249.46
Building and Grounds	26-310						
Salaries and Wages	26-310-1	1,250.00	1,250.00		1,250.00	1,250.00	0.00
Other Expenses	26-310-2	43,000.00	38,050.00		43,050.00	42,291.82	758.18
Municipal Court	43-490						
Salaries and Wages	43-490-1	95,637.00	126,267.00		126,267.00	116,161.10	10,105.90
Other Expenses	43-490-2	9,200.00	11,100.00		11,100.00	8,013.77	3,086.23

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2008	
		for 2009	for 2008	for 2008 By Emergency Appropriation	Total for 2008 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES							
Public Health Services (Board of Health)	27-330						
Salaries and Wages	27-330-1	94,220.00	120,480.00		120,480.00	117,252.56	3,227.44
Other Expenses	27-330-2	28,900.00	28,900.00		28,900.00	25,095.89	3,804.11
Environmental Commission	27-335						
Salaries and Wages	27-335-1	900.00	1,000.00		1,000.00	340.00	660.00
Other Expenses	27-335-2	400.00	500.00		500.00	54.19	445.81
Animal Control Services	27-340						
Other Expenses	27-340-2	41,000.00	34,250.00		34,250.00	33,284.77	965.23
Welfare/Administration of Public Assistance	27-345						
Other Expenses	27-345-2	250.00	250.00		250.00		250.00
PARK AND RECREATION							
Recreation Services and Programs	28-370						
Salaries and Wages	28-370-1	173,113.00	158,256.00		160,256.00	159,475.71	780.29
Other Expenses	28-370-2	203,070.00	204,320.00		194,320.00	192,925.29	1,394.71
Maintenance of Parks	28-375						
Salaries and Wages	28-375-1	14,000.00	14,000.00		12,000.00	12,000.00	0.00
Other Expenses	28-375-2	39,800.00	40,950.00		50,950.00	45,369.79	5,580.21

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2008	
		for 2009	for 2008	for 2008 By Emergency Appropriation	Total for 2008 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Alliance on Alcoholism and Drug Abuse	41-700	2,666.00	4,000.00		4,000.00	865.75	3,134.25
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430	50,500.00	42,500.00		47,500.00	47,500.00	0.00
Street Lighting	31-435	11,000.00	9,500.00		9,500.00	8,876.96	623.04
Telephone (excluding equipment acquisition)	31-440	47,250.00	35,750.00		35,750.00	34,211.23	1,538.77
Fuel Oil	31-447	23,500.00	20,500.00		23,500.00	23,059.12	440.88
Gasoline	31-460	135,000.00	140,000.00		160,000.00	148,011.84	11,988.16
Accumulated Sick and Vacation	30-415	500.00	500.00		500.00	500.00	0.00
Surety Bond	23-210-2	1,000.00	1,000.00				
Total Operations {Item 8(A)} within "CAPS"	34-199	7,214,759.00	7,162,267.00	0.00	7,150,267.00	6,855,804.01	294,462.99
B. Contingent	35-470	7,500.00	7,500.00	xxxxxxxx.xx	7,500.00	6,949.45	550.55
Total Operations Including Contingent within "CAPS"	34-201	7,222,259.00	7,169,767.00	0.00	7,157,767.00	6,862,753.46	295,013.54
Detail:							
Salaries & Wages	34-201-1	4,208,429.00	4,134,387.00	0.00	4,139,389.00	4,068,350.60	71,038.40
Other Expenses (Including Contingent)	34-201-2	3,013,830.00	3,035,380.00	0.00	3,018,378.00	2,794,402.86	223,975.14

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2008	
		for 2009	for 2008	for 2008 By Emergency Appropriation	Total for 2008 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employee Group Health Insurance (P.L. 2007, C.62)	23-220-2						
Department of Environmental Protection							
Recycling Tax (N.J.S.A. 13:1E-96.5)	32-465-2	1,351.00	1,351.00		1,351.00	1,351.00	0.00
Aid to Library (NJSA 40:54-35)	29-390						
Salaries and Wages	29-390-1	20,000.00	20,000.00		20,000.00	20,000.00	0.00
Other Expenses	26-390-2	25,550.00	22,350.00		22,350.00	15,015.38	7,334.62
LOSAP		55,000.00	50,000.00		50,000.00		50,000.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2008	
		for 2009	for 2008	for 2008 By Emergency Appropriation	Total for 2008 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code							
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2008	
		for 2009	for 2008	for 2008 By Emergency Appropriation	Total for 2008 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	443,908.00	435,990.00		435,990.00	435,990.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	75,000.00					XXXXXXXXXX
Interest on Bonds	45-930	297,557.00	308,695.00		308,695.00	308,694.26	XXXXXXXXXX
Interest on Notes	45-935	37,776.02					XXXXXXXXXX
Green Trust Loan Program:	xxxxxx	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXX
							XXXXXXXXXX
Green Acres Loan - Principal and Interest	45-941	11,134.00	11,132.00		11,132.00	11,130.78	XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/12/07							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
Capital Lease Obligations Approved After 7/12/07							XXXXXXXXXX
Principal	45-941	69,600.00	66,000.00		66,000.00	66,000.00	XXXXXXXXXX
Interest	45-941	7,130.00	10,016.00		10,016.00	5,432.85	XXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	942,105.02	831,833.00	0.00	831,833.00	827,247.89	XXXXXXXXXX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2008	
		for 2009	for 2008	for 2008 By Emergency Appropriation	Total for 2008 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	48-920						XXXXXXXXXX.XX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX.XX
Interest on Bonds	48-930						XXXXXXXXXX.XX
Interest on Notes	48-935						XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXX.XX
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,548,034.34	2,044,192.77	0.00	2,044,192.77	1,982,272.12	57,335.54
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	9,437,765.34	9,509,959.77	0.00	9,509,959.77	9,153,025.58	352,349.08
(M) Reserve for Uncollected Taxes	50-899	1,279,234.97	1,248,000.00	XXXXXXXXXX.XX	1,248,000.00	1,248,000.00	XXXXXXXXXX.XX
9. Total General Appropriations	34-499	10,717,000.31	10,757,959.77	0.00	10,757,959.77	10,401,025.58	352,349.08

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2008	
		for 2009	for 2008	for 2008 By Emergency Appropriation	Total for 2008 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	7,889,731.00	7,465,767.00	0.00	7,465,767.00	7,170,753.46	295,013.54
	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Other Operations	34-300	270,328.00	519,604.80	0.00	519,604.80	462,270.18	57,334.62
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements	42-999	86,389.00	77,355.00	0.00	77,355.00	77,354.08	0.92
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	32,712.32	63,399.97	0.00	63,399.97	63,399.97	0.00
Total Operations - Excluded from "CAPS"	34-305	389,429.32	660,359.77	0.00	660,359.77	603,024.23	57,335.54
(C) Capital Improvements	44-999	135,500.00	471,000.00	0.00	471,000.00	471,000.00	0.00
(D) Municipal Debt Service	45-999	942,105.02	831,833.00	0.00	831,833.00	827,247.89	XXXXXX.XX
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	81,000.00	81,000.00	XXXXXXXXXX.XX	81,000.00	81,000.00	XXXXXXXXXX.XX
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit - With Prior Consent of LFB	46-885	0.00	0.00	XXXXXXXXXX.XX	0.00	0.00	XXXXXXXXXX.XX
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(N) Transferred to Board of Education	29-405	0.00	0.00	XXXXXXXXXX.XX	0.00	0.00	XXXXXXXXXX.XX
(M) Reserve for Uncollected Taxes	50-899	1,279,234.97	1,248,000.00	XXXXXXXXXX.XX	1,248,000.00	1,248,000.00	XXXXXXXXXX.XX
Total General Appropriations	34-499	10,717,000.31	10,757,959.77	0.00	10,757,959.77	10,401,025.58	352,349.08

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2008
		2009	2008	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2008 Paid or Charged
		2009	2008	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2008
		2009	2008	
Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenue	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2008 Paid or Charged
		2009	2008	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET SECOND UTILITY

NOT APPLICABLE

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2008
		2009	2008	
Assessment Cash	53-101			
Deficit (Second Utility Budget)	53-885			
Total Second Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2008 Paid or Charged
		2009	2008	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Second Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Uniform Construction Code Enforcement Fees; POAA; Affordable Housing Trust; Open Space, Recreation, Farmland and Historic Preservation Trust; Donations - Historic Preservation; DARE Program; Donations - September 11, 2001 WTC; Snow Removal Trust Fund; Donations - Police Department; Donations - Senior Citizens Community Center; Law Enforcement Trust Fund; Donations - Memorial Tree Service; Municipal Public Defender; Developer's Escrow Fund; Donations - Restoration of Montrose Road School House; Donations - Library Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

NOT APPLICABLE

APPENDIX TO BUDGET STATEMENTS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2008

ASSETS		
Cash and Investments	1110100	13,641,115.83
Due from State of N.J. (c. 20, P.L. 1961)	1111000	750.00
Federal and State Grants Receivable	1110200	0.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	417,625.41
Tax Title Liens Receivable	1110400	7,468.65
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00
Other Receivables	1110600	0.00
Deferred Charges Required to be in 2009 Budget	1110700	81,000.00
Deferred Charges Required to be in Budgets Subsequent to 2009	1110800	243,000.00
Total Assets	1110900	14,559,959.89
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	11,352,005.44
Reserves for Receivables	2110200	594,094.06
Surplus	2110300	2,613,860.39
Total Liabilities, Reserves and Surplus		14,559,959.89

School Tax Levy Unpaid	2220100	12,986,531.75
Less: School Tax Deferred	2220200	2,999,700.00
*Balance Included in Above "Cash Liabilities"	2220300	9,986,831.75

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2008	YEAR 2007
Surplus Balance, January 1st	2310100	3,145,876.73	3,145,689.31
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2007 98.99 %, 2007 99.32 %)	2310200	46,117,349.48	44,598,068.96
Delinquent Taxes	2310300	314,346.35	380,591.64
Other Revenues and Additions to Income	2310400	3,882,651.09	4,356,883.76
Total Funds	2310500	53,460,223.65	52,481,233.67
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	9,509,959.77	8,962,120.54
School Taxes (Including Local and Regional)	2310700	32,067,840.75	30,978,780.76
County Taxes (Including Added Tax Amounts)	2310800	8,907,443.64	8,992,795.05
Special District Taxes	2310900	360,702.15	353,750.00
Other Expenditures and Deductions from Income	2311000	416.95	47,910.59
Total Expenditures and Tax Requirements	2311100	50,846,363.26	49,335,356.94
Less: Expenditures to be Raised by Future Taxes	2311200	0.00	
Total Adjusted Expenditures and Tax Requirements	2311300	50,846,363.26	49,335,356.94
Surplus Balance - December 31st	2311400	2,613,860.39	3,145,876.73

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2009 Budget

Surplus Balance December 31, 2008	2311500	2,613,860.39
Current Surplus Anticipated in 2009 Budget	2311600	2,236,650.00
Surplus Balance Remaining	2311700	377,210.39

2009

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

___ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2009 Capital Budget as presented provides for the future growth of our community. The projects set forth in this proposed program are part of the needed improvements for the Township. These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

**CAPITAL BUDGET (Current Year Action)
2009**

Local Unit: Township of Colts Neck

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2009					6 TO BE FUNDED IN FUTURE YEARS
					5a 2009 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
										0.00
Improvement to Municipal Building		1	15,500.00			15,500.00				0.00
Purchase of DPW Vehicles/Equip.		2	25,000.00			25,000.00				0.00
Road Improvements		3	1,000,000.00							1,000,000.00
Purchase of Computers/Equip.		4	137,000.00			87,000.00				50,000.00
Purchase of Fire Truck		5	250,000.00							250,000.00
										0.00
										0.00
										0.00
										0.00
										0.00
										0.00
										0.00
										0.00
										0.00
										0.00
										0.00
										0.00
										0.00
										0.00
										0.00
TOTALS - ALL PROJECTS	33-199		1,427,500.00	0.00	0.00	127,500.00	0.00	0.00	0.00	1,300,000.00

6 YEAR CAPITAL PROGRAM 2009 - 2014
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Colts Neck

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
					5a 2009	5b 2010	5c 2011	5d 2012	5e 2013	5f 2014
							
Improvement to Municipal Building		1	15,500.00	2009	15,500.00					
Purchase of DPW Vehicles/Equip.		2	25,000.00	2009	25,000.00					
Road Improvements		3	1,000,000.00	2014	...	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
Purchase of Computers/Equip.		4	137,000.00	2014	87,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Purchase of Fire Truck		5	250,000.00	2010	...	250,000.00				
							
							
							
							
							
							
							
							
							
							
							
							
							
							
TOTALS - ALL PROJECTS	33-299		1,427,500.00		127,500.00	460,000.00	210,000.00	210,000.00	210,000.00	210,000.00

6 YEAR CAPITAL PROGRAM 2009 - 2014
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Township of Colts Neck

1 Project Title	FCOA	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
			3a Current Year 2009	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
									
Improvement to Municipal Building		15,500.00	...		15,500.00						
Purchase of DPW Vehicles/Equip.		25,000.00	...		25,000.00						
Road Improvements		1,000,000.00	...	1,000,000.00							
Purchase of Computers/Equip.		137,000.00	...	50,000.00	87,000.00						
Purchase of Fire Truck		250,000.00	...	250,000.00							
									
									
									
									
									
									
									
									
									
									
									
									
									
TOTALS - ALL PROJECTS	33-399	1,427,500.00	0.00	1,300,000.00	127,500.00	0.00	0.00	0.00	0.00	0.00	0.00

MUNICIPALITY: TOWNSHIP of COLTS NECK MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUNI

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2008	APPROPRIATIONS	FCOA	Appropriated		Expended 2008	
		2009	2008				for 2009	for 2008	Paid or Charged	Reserved
Amount To Be By Taxation	54-190	363,448.65	360,702.15	360,702.15	Development of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
State/County Grants					Salaries & Wages	54-385-1				
Interest Income	54-113			27,835.08	Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Reserve Funds:					Salaries & Wages	54-375-1				
Farmland Preservation		298,405.28	361,348.85		Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
Total Trust Fund Revenues	54-299	661,853.93	722,051.00	388,537.23	Acquisition of Farmland	54-916-2				
<p align="center">Summary of Program</p> <p>Year Referendum Passed / Implemented MM/DD/YY</p> <p>Rate Assessed: \$ 0.0000</p> <p>Total Tax Collected to date \$ 0.00</p> <p>Total Expended to date: \$ 0.00</p> <p>Total Acreage Preserved to date 0.000</p> <p>Recreation land preserved in 2008: (Acre) 0.000</p> <p>Farmland preserved in 2008: (Acre) 0.000</p>					Down Payments on Improvements	54-902-2		40,000.00	40,000.00	0.00
					Debt Service:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Payment of Bond Principal	54-920-2	17,092.20	14,010.00	14,010.00	xxxxxxx.xx
					Payment of Bond Notes and Capital Notes	54-925-2	500,000.00	500,000.00	500,000.00	xxxxxxx.xx
					Interest on Bonds	54-930-2	82,976.33	83,537.00	83,537.00	xxxxxxx.xx
					Interest on Notes	54-935-2	61,785.40	84,504.00	84,503.67	xxxxxxx.xx
					Reserve for Future Use	54-950-2				
					Total Trust Fund Appropriations	54-499	661,853.93	722,051.00	722,050.67	0.00

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Township of Colts Neck

Year Ending: December 31, 2008

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

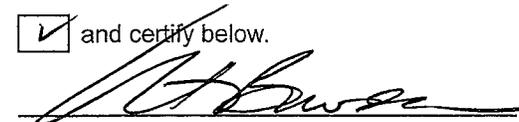
4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

3/26/09
Date


Clerk of the Governing Body

TOWNSHIP OF COLTS NECK

COMPUTATION OF APPROPRIATIONS;
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2009 MUNICIPAL BUDGET

	2009	2008
1. Total General Appropriations for 2009 Municipal Budget Statement	9,437,765.34	
2. Local District School Tax - Actual		20,079,036.00
School Budget Per Town Estimate 5%	21,082,987.80	
3. Vocational School Tax - Actual		
Estimate	0.00	
5. Regional High School Tax - Actual		11,988,804.75
School Budget Per Town Estimate 5%	12,588,244.99	
6. County Tax - Actual		8,803,473.78
Per Town Estimate 5%	9,243,647.47	
7. Farmland/Open Space - Actual		360,702.15
Actual	363,448.65	
8. Total General Appropriations & Other Taxes	52,716,094.25	
9. Less: Total Anticipated Revenues from 2009 in Municipal Budget (Item 5)	5,722,311.32	
10. Cash Required from 2009 Taxes to Support Local Municipal Budget and Other Taxes	46,993,782.93	
11. Amount of Item 10 Divided by 97.35% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	48,273,017.90	
Analysis of Item 11:		
Local District School Tax		
(Amount Shown on Line 2 Above)	21,082,987.80	
Regional High School Tax		
(Amount Shown on Line 5 Above)	12,588,244.99	
County Tax		
(Amount Shown on Line 6 Above)	9,243,647.47	
Fire District	0.00	
Tax in Local Municipal Budget		
Total Amount (see Line 11)	5,358,137.64	
12. Appropriation - "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M))(Item 11, Less Item 10)		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	1,279,234.97	
Item 10 - Appropriations; Reserve for Uncollected Taxes	9,437,765.34	
Sub-Total	1,279,234.97	
Item 10 - Appropriations; Reserve for Uncollected Taxes	10,717,000.31	
Less: Item 9 - Total Anticipated Revenues	5,722,311.32	
Amount to be Raised by Taxation in Municipal Budget	4,994,688.99	

**TOWNSHIP OF COLTS NECK
2009 Estimated Tax Rate**

	2009 Rate	Amount
Township	0.344	4,994,688.99
Farm/Open Space	0.025	363,448.65
School-Local.	1.450	21,082,987.80
School-Regional H.S.	0.866	12,588,244.99
County	0.636	9,243,647.47
Total	3.320	48,273,017.90

	2008 Rate	Amount
Township	0.334	4,819,820.80
Farm/Open Space	0.025	360,702.15
School-Local.	1.392	20,079,036.00
School-Regional H.S.	0.831	11,988,804.75
County	0.610	8,803,473.78
Total	3.192	46,051,837.48

Increase Rate	Amount
0.0095	174,868.19
0.0000	2,746.50
0.0585	1,003,951.80
0.0350	599,440.24
0.0257	440,173.69
0.1287	2,221,180.42

Valuations

	2009
Land	
Buildings	
Personal Property	
Total	1,453,794,622.00
1 TAX POINT	145,379.46

2008	Increase/ (Decrease)
	0.00
	0.00
	0.00
1,442,808,636.00	10,985,986.00
144,280.86	

Tax Effect

Home Valuation	2009	2008	Dollar Increase
200,000.00	6,640.97	6,383.64	257.33
250,000.00	8,301.21	7,979.55	321.66
300,000.00	9,961.45	9,575.46	386.00
350,000.00	11,621.69	11,171.37	450.33
400,000.00	13,281.94	12,767.28	514.66
450,000.00	14,942.18	14,363.18	578.99
500,000.00	16,602.42	15,959.09	643.33
550,000.00	18,262.66	17,555.00	707.66