

To: Mayor and Township Committee

Subject: Tax Collector's Report

Date: February 28, 2006

In accordance with the provisions of RS. 54:4-91, a report of the 2005 activity for the taxes receivable is submitted below:

2005 TAXES		
Levy		\$ 41,206,756.98
Added & Omitted Taxes		<u>529,174.77</u>
Total Levy		41,735,931.75
Less:		
2005 Senior Citizens and Veteran's per Duplicate	(85,750.00)	
County Tax Board Judgements	<u>(23,681.94)</u>	
		<u>(109,431.94)</u>
		41,626,499.81
Increased by:		
Tax Overpayments Refunded	24,295.87	
6% Year End Penalty	<u>5,577.72</u>	
		<u>29,873.59</u>
		41,656,373.40
Decreased by:		
Cash Collected in 2004	377,670.40	
Cash Collected in 2005	41,022,960.86	
Taxes Transferred to Tax Title Liens	908.12	
Cancellations	<u>10,506.43</u>	
		<u>41,412,045.81</u>
Balance December 31, 2005		<u><u>\$ 244,327.59</u></u>
DELINQUENT TAXES		
Balance December 31, 2004		\$ 246,488.07
Increased by:		
Tax Overpayments Refunded		
Senior Citizen Deduction Disallowed	<u>250.00</u>	
		<u>250.00</u>
		246,738.07
Decreased by:		
Cash Collected in 2005	229,966.07	
Cancellations	<u>8,608.00</u>	
		<u>238,574.07</u>

Balance December 31, 2005		\$	<u>8,164.00</u>
---------------------------	--	----	-----------------

TAX TITLE LIENS

Balance December 31, 2004		\$	4,651.29
---------------------------	--	----	----------

Increased by:			
2005 TTL			9,400.00
Unpaid 2005 Taxes at Year End			<u>908.12</u>
			<u>10,308.12</u>

Balance December 31, 2005		\$	<u>14,959.41</u>
---------------------------	--	----	------------------

Respectfully submitted,

John D. Antonides, Sr.
Certified Tax Collector