

To: Mayor and Township Committee

Subject: Tax Collector's Report

Date: February 29, 2008

In accordance with the provisions of RS. 54:4-91, a report of the 2007 activity for the taxes receivable is submitted below:

2007 TAXES		
Levy		\$ 44,584,404.52
Added & Omitted Taxes		<u>314,920.45</u>
Total Levy		44,899,324.97
Less:		
2007 Senior Citizens and Veteran's per Duplicate County Tax Board Judgements	(81,000.00)	
		<u>(81,000.00)</u>
		44,818,324.97
Increased by:		
Tax Overpayments Refunded	8,756.37	
Transfer to 2008 Taxes	41,150.85	
County Tax Board Judgements	3,684.00	
6% Year End Penalty	<u>10,417.25</u>	
		64,008.47
		<u>44,882,333.44</u>
Decreased by:		
Cash Collected in 2006	356,451.24	
Cash Collected in 2007	44,211,274.94	
Cancellations	<u>260.91</u>	
		44,567,987.09
Balance December 31, 2007		<u><u>\$ 314,346.35</u></u>

DELINQUENT TAXES		
Balance December 31, 2006		\$ 380,591.64
Increased by:		
Prior Year NSF Check	6,295.90	
Senior Citizen Deduction Disallowed		<u>6,295.90</u>
		386,887.54
Decreased by:		
Cash Collected in 2007	386,887.54	
Cancellations		<u>386,887.54</u>

		<u>386,887.54</u>
Balance December 31, 2007		<u>\$ -</u>
	TAX TITLE LIENS	
Balance December 31, 2006		\$ 5,559.41
Increased by:		
Transfer from 2007 Taxes		<u>948.45</u>
Balance December 31, 2007		<u>\$ 6,507.86</u>

Respectfully submitted,

John D. Antonides, Sr.
Certified Tax Collector