

To: Mayor and Township Committee

Subject: Tax Collector's Report

Date: February 28, 2011

In accordance with the provisions of RS. 54:4-91, a report of the 2010 activity for the taxes receivable is submitted below:

2010 TAXES		
Levy		\$ 47,721,198.08
Added & Omitted Taxes		<u>275,056.30</u>
Total Levy		47,996,254.38
Less:		
2010 Senior Citizens and Veteran's per Duplicate	76,250.00	
County/State Tax Board Judgements	<u>588,262.44</u>	
		<u>664,512.44</u>
		47,331,741.94
Increased by:		
Tax Overpayments Refunded	65,140.75	
Transfer to 2011 Taxes	9,200.54	
6% Year End Penalty	<u>32,087.57</u>	
		<u>106,428.86</u>
		47,438,170.80
Decreased by:		
Cash Collected in 2009	372,017.90	
Cash Collected in 2010	46,351,154.29	
Transfer from 2009 Taxes	4,432.55	
Transferred to Tax Title Liens	4,148.36	
Cancellations	<u>2,337.86</u>	
		<u>46,734,090.96</u>
Balance December 31, 2009		<u>\$ 704,079.84</u>
DELINQUENT TAXES		
Balance December 31, 2009		\$ 538,623.46
Increased by:		
Tax Overpayments Refunded	77,187.03	
Transfer to 2010-11 Taxes	<u>4,432.56</u>	
		<u>81,619.59</u>
		620,243.05
Decreased by:		
Cash Collected in 2010	514,823.43	
County/State Tax Board Judgements	81,369.59	
Cancellations	<u>250.00</u>	
		<u>596,443.02</u>
Balance December 31, 2010		<u>\$ 23,800.03</u>
TAX TITLE LIENS		
Balance December 31, 2009		\$ 16,076.88
Increased by:		
Transfer from 2010 Taxes	4,148.36	
Interest and Costs of Sale	<u> </u>	
		<u>4,148.36</u>
Balance December 31, 2010		<u>\$ 20,225.24</u>

Respectfully submitted,

John D. Antonides, Sr.
Certified Tax Collector