

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	474,063.00	458,985.00		458,985.00	458,985.00	XXXXXXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	175,000.00	100,000.00		100,000.00	100,000.00	XXXXXXXXXXXXXX
Interest on Bonds	45-930	261,441.00	279,800.00		279,800.00	273,898.62	XXXXXXXXXXXXXX
Interest on Notes	45-935	20,104.00	28,805.00		28,805.00	28,724.98	XXXXXXXXXXXXXX
Green Trust Loan Program:	xxxxxx	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXXXXXX
Green Acres Loan - Principal and Interest	45-941	11,131.00	11,132.00		11,132.00	11,130.78	XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/1/2007							XXXXXXXXXXXXXX
Principal	45-941						XXXXXXXXXXXXXX
Interest	45-941						XXXXXXXXXXXXXX
Capital Lease Obligations Approved After 7/1/2007							XXXXXXXXXXXXXX
Principal	45-941		73,000.00		73,000.00	73,000.00	XXXXXXXXXXXXXX
Interest	45-941		3,650.00		3,650.00	3,650.00	XXXXXXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	941,739.00	955,372.00	0.00	955,372.00	949,389.38	XXXXXXXXXXXXXX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS

	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations - Schools	29-406						xxxxxxxxxx.xx
Capital Project for Land, Building or Equipment	29-407						xxxxxxxxxx.xx
N.J.S. 18A:22-20							xxxxxxxxxx.xx
Total of Deferred Charges and Statutory Expan- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes (Item (I) and (J)) - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,655,915.30	1,505,588.98	150,000.00	1,655,588.98	1,490,780.55	158,825.81
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	9,025,943.94	9,517,724.98	170,000.00	9,687,724.98	9,285,793.59	397,438.49
(M) Reserve for Uncollected Taxes	50-899	915,000.00	1,286,600.00	xxxxxxxxxx.xx	1,286,600.00	1,286,600.00	xxxxxxxxxx.xx
9. Total General Appropriations	34-499	9,940,943.94	10,804,324.98	170,000.00	10,974,324.98	10,572,393.59	397,438.49

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299 xxxxxx	7,370,028.64	8,012,136.00	20,000.00 xxxxxxxxxx	8,032,136.00	7,795,013.04	238,612.68 xxxxxxxxxx
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Operations	34-300	116,570.41	163,041.00	150,000.00	313,041.00	157,634.83	155,406.17
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	113,293.00	112,031.00	0.00	112,031.00	108,611.36	3,419.64
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	76,312.89	42,894.98	0.00	42,894.98	42,894.98	0.00
Total Operations - Excluded from "CAPS"	34-305	306,176.30	317,966.98	150,000.00	467,966.98	309,141.17	158,825.81
(C) Capital Improvements	44-999	173,000.00	151,250.00	0.00	151,250.00	151,250.00	0.00
(D) Municipal Debt Service	45-999	941,739.00	955,372.00	0.00	955,372.00	949,389.38	xxxxxxx.xx
(E) Total Deferred Charges (Sheets 28 only)	46-999	235,000.00	81,000.00	xxxxxxxxxx	81,000.00	81,000.00	xxxxxxxxxxxx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxxxxx	0.00	0.00	xxxxxxxxxx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxxxx	0.00	0.00	xxxxxxxxxx
(M) Reserve for Uncollected Taxes	50-899	915,000.00	1,286,600.00	xxxxxxxxxx	1,286,600.00	1,286,600.00	xxxxxxxxxx
Total General Appropriations	34-499	9,940,943.94	10,804,324.98	170,000.00	10,974,324.98	10,572,393.59	397,438.49

DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
14. DEDICATED REVENUES FROM				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
14. DEDICATED REVENUES FROM				
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET SECOND UTILITY

NOT APPLICABLE

	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
14. DEDICATED REVENUES FROM				
Assessment Cash	53-101			
Deficit (Second Utility Budget)	53-885			
Total Second Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2010 Paid or Charged
Payment of Bond Principal	53-920	2011	2010	
Payment of Bond Anticipation Notes	53-925			
Total Second Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2011 from Animal Control, State or Federal Aid for Maintenance of Libraries, Request, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Uniform Construction Code Enforcement Fees; POAA; Affordable Housing Trust; Open Space, Recreation, Farmland and Historic Preservation Trust; Donations - Historic Preservation; DARE Program; Donations - September 11, 2001 World Trade Center; Snow Removal Trust Fund; Donations - Police Department; Donations - Senior Citizens Community Center; Law Enforcement Trust Fund; Donations - Memorial Tree Service; Municipal Public Defender; Affordable Housing Trust; Developer's Escrow Fund; Donations - Restoration of Montrose Road School House; Donations - Library Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable. If resolution for rider has been approved by the Director)

NOT APPLICABLE

APPENDIX TO BUDGET STATEMENTS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2010

ASSETS	
Cash and Investments	1110100 13,273,419.82
Due from State of N.J. (c. 20, P.L. 1971)	1111000 750.00
Federal and State Grants Receivable	1110200 31,513.00
Receivables with Offsetting Reserves:	xxxxxxx XXXXXXXX.XX
Taxes Receivable	1110300 727,879.87
Tax Title Liens Receivable	1110400 20,225.24
Property Acquired by Tax Title Lien Liquidation	1110500 169,000.00
Other Receivables	1110600 67,258.51
Deferred Charges Required to be in 2011 Budget	1110700 237,315.05
Deferred Charges Required to be in Budgets Subsequent to 2011	1110800 97,000.00
Total Assets	1110900 14,624,361.49
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	2110100 12,280,584.40
Reserves for Receivables	2110200 984,363.62
Surplus	2110300 1,359,413.47
Total Liabilities, Reserves and Surplus	14,624,361.49

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2010	YEAR 2009
Surplus Balance, January 1st	2310100 2,451,817.52	2,613,860.39
CURRENT REVENUE ON A CASH BASIS		
Current Taxes	2310200 46,730,513.45	46,166,147.27
*Percentage collected: 2010 97.46 %, 2009 98.31 %		
Delinquent Taxes	2310300 514,823.43	404,282.87
Other Revenues and Additions to Income	2310400 3,255,774.65	3,746,002.43
Total Funds	2310500 52,952,929.05	52,930,292.96
EXPENDITURES AND TAX REQUIREMENTS:		
Municipal Appropriations	2310600 9,683,232.08	9,527,288.41
School Taxes (Including Local and Regional)	2310700 32,118,677.90	31,598,178.41
County Taxes (Including Added Tax Amounts)	2310800 9,103,207.13	8,989,559.97
Special District Taxes	2310900 778,228.30	363,448.65
Other Expenditures and Deductions from Income	2311000 81,659.89	
Total Expenditures and Tax Requirements	2311100 51,765,005.30	50,478,475.44
Less: Expenditures to be Raised by Future Taxes	2311200 171,489.72	
Total Adjusted Expenditures and Tax Requirements	2311300 51,593,515.58	50,478,475.44
Surplus Balance - December 31st	2311400 1,359,413.47	2,451,817.52

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2011 Budget

Surplus Balance December 31, 2010	2311500 1,359,413.47
Current Surplus Anticipated in 2011 Budget	2311600 1,010,000.00
Surplus Balance Remaining	2311700 349,413.47

2011
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year.

- 3 years. (Population under 10,000)
 - 6 years. (Over 10,000 and all county governments)
 - _____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2011 Capital Budget as presented provides for the future growth of our community. The projects set forth in this proposed program are part of the needed improvements for the Township. These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

Township Of Colts Neck [Code 1309], Monmouth County - 2011 Budget
CAPITAL BUDGET (Current Year Action)
 2011

Local Unit: Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2011					6 TO BE FUNDED IN FUTURE YEARS
				5a 2011 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Improve Laird Park Road	1	7,500.00		7,500.00					0.00
Improve Bucks Mill Park	2	10,000.00		10,000.00					0.00
Fire Department Turnout Gear	3	10,000.00		10,000.00					0.00
Computers	4	16,000.00		16,000.00					0.00
Mobile License Reader	5	25,000.00		25,000.00					0.00
4 x 4 Marked Vehicle	6	32,000.00		32,000.00					0.00
DPW Auto Tire Chains	7	7,500.00		7,500.00					0.00
Complete Septic System	8	10,000.00		10,000.00					0.00
Printer - Finance Dept.	9	5,000.00		5,000.00					0.00
Road Stripping	10	10,000.00		10,000.00					0.00
Handicapped Ramp	11	15,000.00		15,000.00					0.00
Town Hall Cupola	12	10,000.00		10,000.00					0.00
Road Improvements	13	1,000,000.00			50,000.00			950,000.00	0.00
Fire Truck	14	400,000.00			20,000.00			380,000.00	0.00
DPW Equipment	15	300,000.00			15,000.00			285,000.00	0.00
									0.00
									0.00
									0.00
TOTALS - ALL PROJECTS	33-199	1,858,000.00	0.00	158,000.00	85,000.00	0.00	0.00	1,615,000.00	0.00

6 YEAR CAPITAL PROGRAM 2011 - 2016
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2011	5b 2012	5c 2013	5d 2014	5e 2015	5f 2016	
Improve Laird Park Road	1	7,500.00	2011	7,500.00						0.00
Improve Bucks Mill Park	2	10,000.00	2011	10,000.00						0.00
Fire Department Turnout Gear	3	10,000.00	2011	10,000.00						0.00
Computers	4	16,000.00	2011	16,000.00						0.00
Mobile License Reader	5	25,000.00	2011	25,000.00						0.00
4 x 4 Marked Vehicle	6	32,000.00	2011	32,000.00						0.00
DPW Auto Tire Chains	7	7,500.00	2011	7,500.00						0.00
Complete Septic System	8	10,000.00	2011	10,000.00						0.00
Printer - Finance Dept.	9	5,000.00	2011	5,000.00						0.00
Road Stripping	10	10,000.00	2011	10,000.00						0.00
Handicapped Ramp	11	15,000.00	2011	15,000.00						0.00
Town Hall Cupola	12	10,000.00	2011	10,000.00						0.00
Road Improvements	13	1,000,000.00	2011	1,000,000.00						0.00
Fire Truck	14	400,000.00	2011	400,000.00						0.00
DPW Equipment	15	300,000.00	2011	300,000.00						0.00
...	...	...	...	...						0.00
...	...	...	...	...						0.00
...	...	...	...	...						0.00
...	...	...	...	...						0.00
TOTALS - ALL PROJECTS	33-299	1,858,000.00		1,858,000.00	0.00	0.00	0.00	0.00	0.00	0.00

6 YEAR CAPITAL PROGRAM 2011 - 2016
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Township of Colts Neck

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2011	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Improve Laird Park Road	7,500.00	7,500.00									
Improve Bucks Mill Park	10,000.00	10,000.00									
Fire Department Turnout Gear	10,000.00	10,000.00									
Computers	16,000.00	16,000.00									
Mobile License Reader	25,000.00	25,000.00									
4 x 4 Marked Vehicle	32,000.00	32,000.00									
DPW Auto Tire Chains	7,500.00	7,500.00									
Complete Septic System	10,000.00	10,000.00									
Printer - Finance Dept.	5,000.00	5,000.00									
Road Striping	10,000.00	10,000.00									
Handicapped Ramp	15,000.00	15,000.00									
Town Hall Cupola	10,000.00	10,000.00									
Road Improvements	1,000,000.00	...		50,000.00			950,000.00				
Fire Truck	400,000.00	...		20,000.00			380,000.00				
DPW Equipment	300,000.00	...		15,000.00			285,000.00				
									
									
									
									
TOTALS - ALL PROJECTS	1,858,000.00	158,000.00	0.00	85,000.00	0.00	0.00	1,615,000.00	0.00	0.00	0.00	0.00

FCOA 33-399

Sheet 40d

Township Of Colts Neck [Code 1309], Monmouth County - 2011 Budget

C-5

SECTION 2 - UPON ADOPTION FOR YEAR 2011
 (Only to be included in the Budget as Finally Adopted)
RESOLUTION

Be it Resolved by the Township Committee of the Township of Colts Neck, County of Monmouth, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 5,785,693.05 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 369,611.17 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Sheet 38) Minimum Library Levy (R.S. 40:54-8 et seq.)

RECORDED VOTE (insert last name)	}	Engel Fitzgerald Macnow Schatzle	}	Ayes	}	Nays	}	Eastman	}	Abstained	}	Absent
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SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated		08-100	\$	1,010,000.00
Miscellaneous Revenues Anticipated		13-099	\$	2,735,250.89
Receipts from Delinquent Taxes		15-499	\$	410,000.00
		07-190	\$	5,785,693.05
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)				
Item 6, Sheet 42		07-195	\$	0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)		07-191	\$	0.00
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				0.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type II School Districts Only:				
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$	
Total Revenues		13-299	\$	9,940,943.94

Township Of Colts Neck [Code 1309], Monmouth County - 2011 Budget
SUMMARY OF APPROPRIATIONS
 2011

5. GENERAL APPROPRIATIONS		xxxxxxx	xxxxxxxxxxxxxx
Within "CAPS"		xxxxxxx	xxxxxxxxxxxxxx
(a&b) Operations Including Contingent		34-201	\$ 6,403,037.59
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 966,991.05
(g) Cash Deficit		46-885	\$ 0.00
Excluded from "CAPS"		xxxxxxx	xxxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 306,176.50
(c) Capital Improvements		44-999	\$ 173,000.00
(d) Municipal Debt Service		45-999	\$ 941,739.00
(e) Deferred Charges - Municipal		46-999	\$ 235,000.00
(f) Judgements		37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405	\$ 0.00
(g) Cash Deficit		46-885	\$ 0.00
(k) For Local District School Purposes		29-410	\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves If Any)		50-899	\$ 915,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13).		07-195	\$ 0.00
Total Appropriations		34-499	\$ 9,940,943.94

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 13th day of April 2011. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2011 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 14th day of April, 2011, Clerk.


 Signature

**Local Unit: TOWNSHIP OF COLTS NECK [CODE 1309], MONMOUTH COUNTY - 2011 BUDGET
MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2010	APPROPRIATIONS	FCOA	Appropriated		Expended 2010	
		2011	2010				for 2011	for 2010	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	369,611.17	778,228.30	778,228.30	Development of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
State/County Grants					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
Reserve Funds:					Maintenance of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Farmland Preservation		117,453.17			Salaries & Wages	54-375-1				
					Other Expenses	54-375-2	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Historic Preservation:					
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
Total Trust Fund Revenues	54-299	487,064.34	778,228.30	778,228.30	Down Payments on Improvements	54-906-2				
Summary of Program					Debt Service:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Year Referendum Passed / Implemented				Mk/DD/YY	Payment of Bond Principal	54-920-2	24,937.80	21,015.00	21,015.00	xxxxxxx.xx
Rate Assessed:				(\$/Acre)	Payment of Bond Anticipation Notes and Capital Notes	54-925-2	360,000.00	600,000.00	600,000.00	xxxxxxx.xx
Total Tax Collected to date				\$	Interest on Bonds	54-930-2	81,452.04	82,292.64	82,292.64	xxxxxxx.xx
Total Expended to date:				\$	Interest on Notes	54-935-2	20,674.50	39,456.09	39,456.09	xxxxxxx.xx
Total Acreage Preserved to date				(Acres)	Reserve for Future Use	54-950-2		35,464.57	35,464.57	0.00
Recreation land preserved in 2010:				(Acres)	Total Trust Fund Appropriations:	54-499	487,064.34	778,228.30	778,228.30	0.00
Farmland preserved in 2010:				(Acres)						

Township Of Colts Neck [Code 1309], Monmouth County - 2011 Budget

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Township of Colts Neck

Year Ending: December 31, 2010

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

3/9/11
Date

and certify below.


Clerk of the Governing Body

TOWNSHIP OF COLTS NECK

COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET

	2011	2010
1. Total General Appropriations for 2011 Municipal Budget Statement	9,025,943.94	
2. Local District School Tax - Actual		20,761,437.00
School Budget Per Town Estimate 2%	21,176,665.74	
3. Vocational School Tax Actual		
Estimate	0.00	
5. Regional High School Tax - Actual		11,907,240.90
School Budget Per Town Estimate 2%	12,145,385.72	
6. County Tax Actual		9,084,455.70
Per Town Estimate 2%	9,266,144.81	
7. Farmland/Open Space Actual		778,228.30
8. Total General Appropriations & Other Taxes	51,614,140.21	
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)	4,155,250.89	
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes	47,458,889.32	
11. Amount of Item 10 Divided by 98.108% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	48,373,889.32	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	21,176,665.74	
Regional High School Tax (Amount Shown on Line 5 Above)	12,145,385.72	
County Tax (Amount Shown on Line 6 Above)	9,266,144.81	
Farmland/Open Space		
Tax in Local Municipal Budget Total Amount (see Line 11)	5,785,693.05	
12. Appropriation - "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M))(Item 11, Less Item 10)		
Computation of "Tax in Local Municipal Budget"	915,000.00	
Item 1 - Total General Appropriations	9,025,943.94	
Item 10 - Appropriations; Reserve for Uncollected Taxes	915,000.00	
Sub-Total	9,940,943.94	
Less: Item 9 - Total Anticipated Revenues	4,155,250.89	
Amount to be Raised by Taxation in Municipal Budget	5,785,693.05	

