

## 2012 MUNICIPAL DATA SHEET

CAP

(Must accompany 2012 Budget)

**MUNICIPALITY:** Township of Colts Neck

**COUNTY:** Monmouth

<u>Jarrett R. Engel</u> Mayor's Name	<u>12/31/14</u> Term Expires
---	---------------------------------

Governing Body Members	
Name	Term Expires
<u>Michael Fitzgerald</u>	<u>12/31/12</u>
<u>James C. Schatzle</u>	<u>12/31/12</u>
<u>Russell MacNow</u>	<u>12/31/13</u>
<u>Thomas Orgo</u>	<u>12/31/14</u>

Municipal Officials	
<u>Robert Bowden</u> Municipal Clerk	{ <u>05/01/90</u> Date of Orig. Appt. <u>764</u> Cert No.
<u>John Antonides</u> Tax Collector	<u>1346</u> Cert No.
<u>John Antonides</u> Chief Financial Officer	<u>98</u> Cert No.
<u>Robert W. Allison</u> Registered Municipal Accountant	<u>483</u> Lic No.
<u>John O. Bennett, III</u> Municipal Attorney	

**Official Mailing Address of Municipality**

Township of Colts Neck  
124 Cedar Drive  
Colts Neck, NJ 07722  
  
Fax #: 732/431-3173

Please attach this to your Budget and Mail to:

Director, Division of Local Government Services  
 Department of Community Affairs  
 P.O. Box 803  
 Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

**2012  
MUNICIPAL BUDGET**

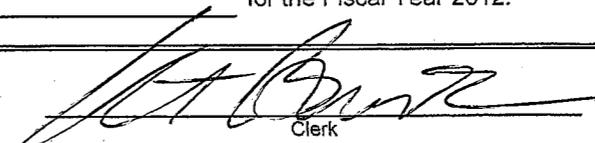
Municipal Budget of the Township of Colts Neck, County of Monmouth for the Fiscal Year 2012.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

14th day of March, 2012

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 14th day of March 2012

  
Clerk

124 Cedar Drive  
Address

Colts Neck, NJ 07722  
Address

732/462-5470  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 14th day of March 2012

  
Registered Municipal Accountant  
Freehold, NJ 07728 Address  
912 Highway 33, Suite 2 Address  
732/409-0800 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 14th day of March, 2012

  
Chief Financial Officer

DO NOT USE THESE SPACES

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2012 By: \_\_\_\_\_

*Do Not Advertise This Certification Form*

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2012 By: \_\_\_\_\_

**COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES**

The changes or comments which follow must be considered in connection with further action on this budget

Township \_\_\_\_\_ of Colts Neck \_\_\_\_\_, County of Monmouth \_\_\_\_\_

### MUNICIPAL BUDGET NOTICE

**Section 1.**

Municipal Budget of the Township of Colts Neck, County of Monmouth for the Fiscal Year 2012.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year ;

Be It Further Resolved, that said Budget be published in the Asbury Park Press

In the issue of April 7th, 2012.

The Governing Body of the Township of Colts Neck, does hereby approve the following as the Budget for the year 2012:

**RECORDED VOTE**

(Insert last name)

Ayes

- Engel
- Fitzgerald
- Macnow
- Orgo
- Schatzle

Nays

None

Abstained

None

Absent

None

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Township of Colts Neck, County of Monmouth, on March 14th, 2012.

A Hearing on the Budget and Tax Resolution will be held at Town Hall, on April 17th, 2012 at

7:30 o'clock <sup>(A.M.)</sup> ~~(P.M.)~~ at which time and place objections to said Budget and Tax Resolution for the year may be presented by taxpayers or other interested persons. (Cross out one)



**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2011 APPROPRIATIONS EXPENDED AND CANCELED**

	General Budget	Water Utility	Second Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	10,011,233.16	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	145,000.00	0.00	0.00	0.00	0.00
<b>Total Appropriations</b>	<b>10,156,233.16</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenditures:</b>					
Paid or Charged (Including Reserve for Uncollected Taxes)	9,863,395.02	0.00	0.00	0.00	0.00
Reserved	286,721.82	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	6,116.32	0.00	0.00	0.00	0.00
<b>Total Expenditures and Unexpended Balances Cancelled</b>	<b>10,156,233.16</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

\* See Budget appropriation items so marked to the right of column "Expended 2011 Reserved."

**Explanation of Appropriations for "Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

		<b>EXPLANATORY STATEMENT - (Continued)</b>			
		<b>BUDGET MESSAGE</b>			
Total General Appropriations for 2011		9,940,944		<b>SUMMARY LEVY CAP</b>	
Less Exceptions:				PY Amount to be Raised by Taxation for Municipal Purposes	5,785,693
Other Operations	116,570			Less Exclusions:	
Interlocal Service Agreements	113,293			PY Deferred Charges - Emergencies	150,000
Public-Private Offset	76,313			PY Recycling Tax	<u>4,870</u>
Capital Improvements	173,000				<u>154,870</u>
Debt Service	941,739				5,630,823
Deferred Charges	235,000			2.0% CAP Increase	<u>112,616</u>
Reserve for Uncollected Taxes	<u>915,000</u>				
		<u>2,570,915</u>		<b>Adjusted Tax Levy Prior to Exclusions</b>	<b>5,743,439</b>
<b>Amount on which 2.5% CAP is applied</b>		<b>7,370,029</b>		Exclusions:	
2.5% CAP		184,251		Allowable Health Insurance Cost Increase	28,080
2010 CAP Bank		337,093		Allowable Pension Obligations Increase	4,849
New Construction (NJSA 40A:4-45.2a)		<u>16,342</u>		Allowable Capital Improvements Increase	12,800
				Recycling Tax Appropriation	4,870
				CY Deferred Charges - Emergencies	<u>145,000</u>
<b>Total Allowable 2012 Operating Appropriations within CAP</b>		<b><u>7,907,715</u></b>			195,599
				Less Cancelled Exclusions	<u>(6,116)</u>
<b>Total 2012 Operating Appropriations within CAP</b>		<b><u>7,430,392</u></b>		<b>Adjusted Tax Levy After Exclusions</b>	<b>5,932,922</b>
<b>Amount Under CAP</b>		<b><u>477,323</u></b>		Additions:	
				New Ratables - Increase in Valuations	8,692,500
				PY Local Municipal Purpose Tax Rate (per \$100)	<u>0.188</u>
					16,342
				CY2011 CAP Bank Utilized in CY2012	<u>649</u>
				<b>Maximum Allowable Amount to be Raised by Taxation</b>	<b><u>5,949,913</u></b>
				<b>Amount to be Raised by Taxation for Municipal Purposes</b>	<b><u>5,949,201</u></b>
				<b>Amount Under CAP</b>	<b><u>712</u></b>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE **MUST** INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

Township Of Colts Neck [Code 1309], Monmouth County - 2012 Budget

(See Management section of Budget Manual)

[Extra Sheet]	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		
HEALTH INSURANCE FINANCIAL DISCLOSURE			
	2012	2011	2011
	BUDGETED	BUDGETED	ACTUAL
	<u>(ROUNDED)</u>	<u>(ROUNDED)</u>	<u>(ROUNDED)</u>
Health Insurance Budget Before Employee Contributions	726,407	670,768	685,490
Employee Contributions:			
Base Salary (Various)	<u>49,607</u>	<u>50,768</u>	<u>49,490</u>
Health Insurance Budget Net of Employee Contributions	<u>676,800</u>	<u>620,000</u>	<u>636,000</u>
Health Insurance Appropriations:			
Inside "CAP"	636,000	620,000	636,000
Outside "CAP"	<u>40,800</u>		
	<u>676,800</u>	<u>620,000</u>	<u>636,000</u>

NOTE:

Sheet 3b\_i

[Extra Sheet]

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Township Of Colts Neck [Code 1309], Monmouth County - 2012 Budget

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

(See Management section of Budget Manual)



EXPLANATORY STATEMENT - (Continued)  
**Budget Message**  
**Analysis of Compensated Absence Liability**

Legal basis for benefit  
 (check applicable items)

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Township of Colts Neck Employees	2,898.88	225,576.85		<del>X</del>	
<b>Totals</b>	2,898.88 days	\$ 225,576.85			
		Total Funds Reserved as of end of 2011 :	\$	0.00	
		Total Funds Appropriated in 2012 :	\$	500.00	

**CURRENT FUND - ANTICIPATED REVENUES**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2011
		2012	2011	
1. Surplus Anticipated	08-101	1,086,000.00	1,010,000.00	1,010,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
<b>Total Surplus Anticipated</b>	<b>08-100</b>	<b>1,086,000.00</b>	<b>1,010,000.00</b>	<b>1,010,000.00</b>
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	14,000.00	13,500.00	14,746.00
Other	08-104			
Fees and Permits	08-105	68,000.00	67,500.00	69,130.50
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	177,000.00	180,000.00	177,469.52
Other	08-109			
Interest and Costs on Taxes	08-112	125,000.00	100,000.00	158,546.77
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	50,000.00	132,000.00	79,813.69
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-115	185,000.00	185,000.00	186,846.73

**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2011
		2012	2011	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	<b>619,000.00</b>	<b>678,000.00</b>	<b>686,553.21</b>



**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2011
		2012	2011	
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees</b>				
<b>Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160			
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	0.00	0.00	0.00





**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2012	2011	Cash in 2011
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701		60,502.23	60,502.23
Drunk Driving Enforcement Fund	10-745		14,605.94	14,605.94
Clean Communities Program	10-770	28,371.11	29,039.00	29,039.00
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703	10,663.00	10,663.00	10,663.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Drug and Alcohol Abuse	10-708			
Body Armor Fund	10-709		2,118.94	2,118.94
County Municipal Open Space Grant	10-711			
Stormwater Grant				
H1N1 Grant	10-712		10,000.00	10,000.00
HAVA Grant	10-713		19,673.00	19,673.00







**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2011
		2012	2011	
<b>SUMMARY OF REVENUES</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	1,086,000.00	1,010,000.00	1,010,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	0.00	0.00	0.00
<b>3. Miscellaneous Revenues:</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	619,000.00	678,000.00	686,553.21
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,980,938.00	1,980,938.00	1,980,938.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Shared Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	39,034.11	146,602.11	146,602.11
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	0.00	0.00	0.00
<b>Total Miscellaneous Revenues</b>	13-099	2,638,972.11	2,805,540.11	2,814,093.32
<b>4. Receipts from Delinquent Taxes</b>	15-499	325,000.00	410,000.00	705,757.97
<b>5. Subtotal General Revenues (Items 1,2,3 and 4)</b>	13-199	4,049,972.11	4,225,540.11	4,529,851.29
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	5,949,201.41	5,785,693.05	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191			xxxxxxxxxx.xx
c) Minimum Library Tax	07-192			xxxxxxxxxx.xx
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	5,949,201.41	5,785,693.05	6,279,423.58
<b>7. Total General Revenues</b>	13-299	9,999,173.52	10,011,233.16	10,809,274.87

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2011	
		for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
General Administration	20-100						
Salaries and Wages	20-100-1	166,431.00	162,195.00		162,195.00	162,195.00	0.00
Other Expenses	20-100-2	43,950.00	41,320.00		41,320.00	39,048.77	2,271.23
Business Preservation	20-100						
Salaries and Wages	20-100-1						
Other Expenses	20-100-2						
Mayor and Committee	20-110						
Salaries and Wages	20-110-1	7,500.00	7,500.00		4,500.00	4,500.00	0.00
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	32,968.00	32,385.00		32,385.00	32,385.00	0.00
Elections	20-120						
Other Expenses	20-120-2	2,975.00	2,975.00		2,575.00	1,535.06	1,039.94
Financial Administration (Treasury)	20-130						
Salaries and Wages	20-130-1	71,135.00	70,039.00		70,039.00	69,280.56	758.44
Other Expenses	20-130-2	22,365.00	19,340.00		19,340.00	19,255.70	84.30
Audit Services	20-135						
Other Expenses	20-135-2	31,000.00	33,000.00		30,800.00	30,800.00	0.00
Revenue Administration (Tax Collection)	20-145						
Salaries and Wages	20-145-1	131,091.00	128,823.00		128,823.00	125,812.06	3,010.94
Other Expenses	20-145-2	4,300.00	4,525.00		4,525.00	3,887.02	637.98
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	41,801.00	41,610.00		41,610.00	38,209.73	3,400.27
Other Expenses	20-150-2	14,265.00	9,490.00		9,490.00	9,241.44	248.56

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2011	
		for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued)							
Revaluation							
Legal Services (Legal Department)	20-155						
Other Expenses	20-155-2	165,000.00	132,000.00		170,140.00	170,072.11	67.89
Engineering Services	20-165						
Other Expenses	20-165-2	13,500.00	13,500.00		13,500.00	11,409.90	2,090.10
LAND USE ADMINISTRATION							
Farmland/Open Space Commission	20-170						
Salaries and Wages	20-170-1	500.00	500.00		500.00	500.00	0.00
Other Expenses	20-170-2	585.00	250.00		250.00	195.00	55.00
Historical Preservation	20-175						
Salaries and Wages	20-175-1	750.00	750.00		750.00	545.00	205.00
Other Expenses	20-175-2	1,290.00	1,455.00		1,455.00	611.02	843.98
Planning Board	21-180						
Salaries and Wages	21-180-1	126,682.00	124,280.00		124,280.00	123,723.20	556.80
Other Expenses	21-180-2	8,550.00	8,550.00		8,950.00	8,849.93	100.07
Architectural Review:	21-180						
Salaries and Wages	21-180-1	700.00	700.00		700.00	590.00	110.00
Other Expenses	21-180-2	110.00	110.00		110.00	106.00	4.00
Zoning Board of Adjustment	21-185						
Salaries and Wages	21-185-1	1,200.00	1,200.00		1,200.00	1,200.00	0.00
Other Expenses	21-185-2	4,900.00	5,100.00		5,100.00	2,964.31	2,135.69

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2011	
		for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
CODE ENFORCEMENT AND ADMINISTRATION							
Code Enforcement Official	22-195						
Salaries and Wages	22-195-1	29,309.00	29,029.00		29,029.00	29,029.00	0.00
Other Expenses	22-195-2	1,900.00	1,865.00		1,865.00	63.84	1,801.16
INSURANCE							
Unemployment Insurance	23-225-2	16,500.00	30,000.00		60,000.00	60,000.00	0.00
General Liability	23-210-2	185,256.00	195,756.00		195,756.00	195,756.00	0.00
Workers Compensation	23-215-2	297,244.00	292,244.00		292,244.00	287,239.81	5,004.19
Employee Group Health	23-220-2	636,000.00	620,000.00		636,000.00	634,103.66	1,896.34
PUBLIC SAFETY							
Police Department	25-240						
Salaries and Wages	25-240-1	1,930,574.00	1,916,395.00		1,931,395.00	1,928,001.49	3,393.51
Other Expenses	25-240-2	99,050.00	87,300.00		87,300.00	81,892.09	5,407.91
Office of Emergency Management	25-252						
Other Expenses	25-252-2	800.00	800.00		800.00	800.00	0.00
Aid to Volunteer Fire Companies	25-255	67,000.00	65,000.00		65,000.00	60,531.41	4,468.59
First Aid Organization - Contribution	25-260	16,000.00	15,000.00		15,000.00	15,000.00	0.00
Fire Department	25-265						
Other Expenses	25-265-2	28,000.00	28,000.00		28,000.00	27,119.70	880.30
Fire Prevention Bureau	25-265						
Salaries and Wages	25-265-1	10,000.00	2,000.00		0.00	0.00	
Other Expenses	25-265-2	4,000.00					

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2011	
		for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS							
Streets and Road Maintenance	26-290						
Salaries and Wages	26-290-1	860,199.00	882,129.00		859,129.00	837,063.45	22,065.55
Other Expenses	26-290-2	114,970.00	119,210.00		119,210.00	89,682.05	29,527.95
Snow Removal	26-290						
Salaries and Wages	26-290-1	25,000.00	30,000.00		30,000.00	14,298.99	15,701.01
Other Expenses	26-290-2	211,500.00	290,300.00		253,300.00	238,156.83	15,143.17
Shade Tree Commission	26-300						
Salaries and Wages	26-300-1	1,000.00	1,000.00		1,000.00	900.00	100.00
Other Expenses	26-300-2	3,910.00	4,350.00		4,350.00	422.50	3,927.50
Recycling	26-305						
Salaries and Wages	26-305-1	2,000.00	2,000.00		2,000.00	2,000.00	0.00
Other Expenses	26-305-2	66,530.00	66,729.59		66,729.59	41,502.60	25,226.99
Building and Grounds	26-310						
Salaries and Wages	26-310-1	1,000.00	1,000.00		1,000.00	1,000.00	0.00
Other Expenses	26-310-2	66,415.00	29,730.00		32,930.00	32,819.77	110.23
Municipal Court	43-490						
Salaries and Wages	43-490-1	74,018.00	71,637.00		71,637.00	67,942.78	3,694.22
Other Expenses	43-490-2	6,500.00	7,150.00		7,150.00	5,575.87	1,574.13

**CURRENT FUND - APPROPRIATIONS**

[Extra Sheet]

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2011	
		for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
<b>HEALTH AND HUMAN SERVICES</b>							
Public Health Services (Board of Health)	27-330						
Salaries and Wages	27-330-1	95,795.00	94,220.00		94,220.00	89,681.64	4,538.36
Other Expenses	27-330-2	22,800.00	23,150.00		23,150.00	16,831.26	6,318.74
Environmental Commission	27-335						
Salaries and Wages	27-335-1	700.00	700.00		700.00	532.50	167.50
Other Expenses	27-335-2	225.00	125.00		125.00	48.92	76.08
Animal Control Services	27-340						
Other Expenses	27-340-2	36,000.00	36,000.00		36,000.00	30,301.43	5,698.57
Welfare/Administration of Public Assistance	27-345						
Other Expenses	27-345-2	150.00	150.00		150.00	0.00	150.00
<b>PARK AND RECREATION</b>							
Recreation Services and Programs	28-370						
Salaries and Wages	28-370-1	189,059.00	174,805.00		174,805.00	168,024.75	6,780.25
Other Expenses	28-370-2	132,350.00	132,200.00		132,200.00	127,682.68	4,517.32
Maintenance of Parks	28-375						
Salaries and Wages	28-375-1	9,000.00	7,500.00		5,360.00	5,360.00	0.00
Other Expenses	28-375-2	33,225.00	28,100.00		28,100.00	28,002.68	97.32



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2011	
		for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Municipal Alliance on Alcoholism and Drug Abuse	41-700	2,666.00	2,666.00		2,666.00	2,160.00	506.00
<b>UTILITY EXPENSES AND BULK PURCHASES</b>							
Electricity	31-430	43,000.00	40,500.00		40,500.00	40,141.61	358.39
Street Lighting	31-435	14,200.00	14,200.00		14,200.00	11,221.62	2,978.38
Telephone (excluding equipment acquisition)	31-440	38,600.00	40,500.00		40,500.00	38,730.53	1,769.47
Natural Gas	31-447	23,000.00	22,000.00		22,000.00	21,448.41	551.59
Gasoline	31-460	172,500.00	150,000.00		150,000.00	146,145.37	3,854.63
Accumulated Sick and Vacation	30-415	500.00	500.00		500.00	500.00	0.00
Surety Bond	23-210-2	500.00	500.00		500.00	500.00	0.00
<b>Total Operations {Item 8(A)} within "CAPS"</b>	34-199	6,462,493.00	6,398,037.59	0.00	6,431,037.59	6,235,132.05	195,905.54
<b>B. Contingent</b>	35-470	5,000.00	5,000.00		5,000.00	5,000.00	0.00
<b>Total Operations Including Contingent within "CAPS"</b>	34-201	6,467,493.00	6,403,037.59	0.00	6,436,037.59	6,240,132.05	195,905.54
<b>Detail:</b>							
Salaries & Wages	34-201-1	3,808,912.00	3,782,897.00	0.00	3,767,757.00	3,703,275.15	64,481.85
Other Expenses (Including Contingent)	34-201-2	2,658,581.00	2,620,140.59	0.00	2,668,280.59	2,536,856.90	131,423.69





**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2011	
		for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Hurricane Irene				145,000.00	145,000.00	114,701.53	30,298.47
Employee Group Health	23-220-2	40,800.00					
Department of Environmental Protection							
Recycling Tax (N.J.S.A. 13:1E-96.5)	32-465-2	4,870.41	4,870.41		4,870.41	4,870.41	0.00
Aid to Library (NJSA 40:54-35)	29-390						
Salaries and Wages	29-390-1	30,000.00	30,000.00		30,000.00	30,000.00	0.00
Other Expenses	26-390-2	21,750.00	21,700.00		21,700.00	21,700.00	0.00
LOSAP		60,000.00	60,000.00		60,000.00	2,870.00	57,130.00

















**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2011	
		for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	420,529.00	474,063.00		474,063.00	474,062.20	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	175,000.00	175,000.00		175,000.00	175,000.00	XXXXXXXXXX
Interest on Bonds	45-930	240,738.00	261,441.00		261,441.00	255,439.22	XXXXXXXXXX
Interest on Notes	45-935	6,265.00	20,104.00		20,104.00	19,990.47	XXXXXXXXXX
<b>Green Trust Loan Program:</b>	xxxxxx	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXX
							XXXXXXXXXX
Green Acres Loan - Principal and Interest	45-941	11,132.00	11,131.00		11,131.00	11,130.79	XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/1/2007							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
Capital Lease Obligations Approved After 7/1/2007							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
<b>Total Municipal Debt Service - Excluded from "CAPS"</b>	<b>45-999</b>	<b>853,664.00</b>	<b>941,739.00</b>	<b>0.00</b>	<b>941,739.00</b>	<b>935,622.68</b>	<b>XXXXXXXXXX</b>



**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2011	
		for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
(I) Type 1 District School Debt Service	xxxxxx	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Payment of Bond Principal	48-920						XXXXXXXX.XX
Payment of Bond Anticipation Notes	48-925						XXXXXXXX.XX
Interest on Bonds	48-930						XXXXXXXX.XX
Interest on Notes	48-935						XXXXXXXX.XX
							XXXXXXXX.XX
							XXXXXXXX.XX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999	0.00	0.00	0.00	0.00	0.00	XXXXXXXX.XX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Emergency Authorizations - Schools	29-406			XXXXXXXX.XX			XXXXXXXX.XX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXX.XX
<b>Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"</b>	29-409	0.00	0.00	0.00	0.00	0.00	XXXXXXXX.XX
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXX.XX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,568,781.52	1,726,204.52	145,000.00	1,871,204.52	1,776,582.20	88,506.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	8,999,173.52	9,096,233.16	145,000.00	9,241,233.16	8,948,395.02	286,721.82
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	915,000.00	XXXXXXXX.XX	915,000.00	915,000.00	XXXXXXXX.XX
<b>9. Total General Appropriations</b>	<b>34-499</b>	<b>9,999,173.52</b>	<b>10,011,233.16</b>	<b>145,000.00</b>	<b>10,156,233.16</b>	<b>9,863,395.02</b>	<b>286,721.82</b>

**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  Summary of Appropriations	FCOA	Appropriated				Expended 2011	
		for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299 xxxxxx	7,430,392.00	7,370,028.64	0.00	7,370,028.64	7,171,812.82	198,215.82 xxxxxxxx.xx
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	157,420.41	116,570.41	145,000.00	261,570.41	174,141.94	87,428.47
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	102,863.00	113,293.00	0.00	113,293.00	112,215.47	1,077.53
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	39,034.11	146,602.11	0.00	146,602.11	146,602.11	0.00
Total Operations - Excluded from "CAPS"	34-305	299,317.52	376,465.52	145,000.00	521,465.52	432,959.52	88,506.00
(C) Capital Improvements	44-999	185,800.00	173,000.00	0.00	173,000.00	173,000.00	0.00
(D) Municipal Debt Service	45-999	853,664.00	941,739.00	0.00	941,739.00	935,622.68	xxxxxxxx.xx
(E) Total Deferred Charges (Sheets 28 only)	46-999	230,000.00	235,000.00	xxxxxxxx.xx	235,000.00	235,000.00	xxxxxxxxxxxxxx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	915,000.00	xxxxxxxx.xx	915,000.00	915,000.00	xxxxxxxx.xx
Total General Appropriations	34-499	9,999,173.52	10,011,233.16	145,000.00	10,156,233.16	9,863,395.02	286,721.82

**DEDICATED ASSESSMENT BUDGET**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2011
		2012	2011	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
<b>Total Assessment Revenues</b>	<b>51-899</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2011 Paid or Charged
		2012	2011	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
<b>Total Assessment Appropriations</b>	<b>51-999</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**DEDICATED WATER UTILITY ASSESSMENT BUDGET**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2011
		2012	2011	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
<b>Total Water Utility Assessment Revenues</b>	<b>52-899</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2011 Paid or Charged
		2012	2011	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
<b>Total Water Utility Assessment Appropriations</b>	<b>52-999</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**DEDICATED ASSESSMENT BUDGET SECOND UTILITY**

**NOT APPLICABLE**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2011
		2012	2011	
Assessment Cash	53-101			
Deficit ( Second Utility Budget)	53-885			
<b>Total Second Utility Assessment Revenues</b>	<b>53-899</b>	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2011 Paid or Charged
		2012	2011	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
<b>Total Second Utility Assessment Appropriations</b>	<b>53-999</b>	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2012 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Uniform Construction Code Enforcement Fees; POAA; Affordable Housing Trust; Open Space, Recreation, Farmland and Historic Preservation Trust; Donations - Historic Preservation; DARE Program; Donations - September 11, 2011 World Trade Center; Snow Removal Trust Fund; Donations - Police Department; Donations - Senior Citizens Community Center; Law Enforcement Trust Fund; Donations - Memorial Tree Service; Municipal Public Defender; Affordable Housing Trust; Developer's Escrow Fund; Donations - Restoration of Montrose Road School House; Donations - Library Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

*(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)*

**NOT APPLICABLE**

**APPENDIX TO BUDGET STATEMENTS**

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2011**

ASSETS		
Cash and Investments	1110100	11,538,599.03
Due from State of N.J. (c. 20, P.L. 1971)	1111000	0.00
Federal and State Grants Receivable	1110200	27,336.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX
Taxes Receivable	1110300	354,592.90
Tax Title Liens Receivable	1110400	22,877.37
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00
Other Receivables	1110600	18,821.40
Deferred Charges Required to be in 2012 Budget	1110700	230,080.00
Deferred Charges Required to be in Budgets Subsequent to 2012	1110800	12,000.00
<b>Total Assets</b>	<b>1110900</b>	<b>12,373,306.70</b>
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	10,044,171.87
Reserves for Receivables	2110200	565,291.67
Surplus	2110300	1,763,843.16
<b>Total Liabilities, Reserves and Surplus</b>		<b>12,373,306.70</b>

School Tax Levy Unpaid	2220100	13,269,254.89
Less: School Tax Deferred	2220200	4,349,700.00
*Balance Included in Above "Cash Liabilities"	2220300	8,919,554.89

(Important: This appendix must be included in advertisement of budget.)

		YEAR 2011	YEAR 2010
Surplus Balance, January 1st	2310100	1,359,413.47	2,451,817.52
<b>CURRENT REVENUE ON A CASH BASIS</b>			
Current Taxes			
*(Percentage collected: 2011 99.09 %, 2010 97.46 %)	2310200	47,375,248.11	46,730,513.45
Delinquent Taxes	2310300	705,757.97	514,823.43
Other Revenues and Additions to Income	2310400	3,428,913.39	3,255,774.65
<b>Total Funds</b>	<b>2310500</b>	<b>52,869,332.94</b>	<b>52,952,929.05</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>			
Municipal Appropriations	2310600	9,235,116.84	9,683,232.08
School Taxes (Including Local and Regional)	2310700	32,795,225.89	32,118,677.90
County Taxes (Including Added Tax Amounts)	2310800	8,845,987.47	9,103,207.13
Special District Taxes	2310900	369,611.17	778,228.30
Other Expenditures and Deductions from Income	2311000	4,548.41	81,659.89
<b>Total Expenditures and Tax Requirements</b>	<b>2311100</b>	<b>51,250,489.78</b>	<b>51,765,005.30</b>
Less: Expenditures to be Raised by Future Taxes	2311200	145,000.00	171,489.72
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>2311300</b>	<b>51,105,489.78</b>	<b>51,593,515.58</b>
<b>Surplus Balance - December 31st</b>	<b>2311400</b>	<b>1,763,843.16</b>	<b>1,359,413.47</b>

\* Nearest even percent may be used

**Proposed Use of Current Fund Surplus in 2012 Budget**

Surplus Balance December 31, 2011	2311500	1,763,843.16
Current Surplus Anticipated in 2012 Budget	2311600	1,086,000.00
<b>Surplus Balance Remaining</b>	<b>2311700</b>	<b>677,843.16</b>

The "Current Surplus" amount is from L

2012

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

\_\_\_ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The 2012 Capital Budget as presented provides for the future growth of our community. The projects set forth in this proposed program are part of the needed improvements for the Township. These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

**CAPITAL BUDGET (Current Year Action)  
2012**

Local Unit: Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2012					6 TO BE FUNDED IN FUTURE YEARS
				5a 2012 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
									0.00
Improve Laird Park Road/Bucks Mill Park	1	19,800.00			19,800.00				0.00
Computers	2	8,900.00			8,900.00				0.00
Mobile License Reader	3	19,500.00			19,500.00				0.00
4 x 4 Marked Vehicle	4	30,000.00			30,000.00				0.00
Police Mobile Radios	5	25,000.00			25,000.00				0.00
Underground Storage Tanks	6	7,500.00			7,500.00				0.00
Police Drivers License ID System	7	6,100.00			6,100.00				0.00
Court Recording System	8	1,500.00			1,500.00				0.00
Town Hall Complex Improvements	9	7,500.00			7,500.00				0.00
Road Improvements	10	15,000.00			15,000.00				0.00
Reserve for Fire Truck Purchase	11	20,000.00			20,000.00				0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
<b>TOTALS - ALL PROJECTS</b>	<b>33-199</b>	<b>160,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>160,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**6 YEAR CAPITAL PROGRAM 2012 - 2017**  
**Anticipated Project Schedule and Funding Requirements**

Local Unit Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2012	5b 2013	5c 2014	5d 2015	5e 2016	5f 2017
...	...	...							0.00
Improve Laird Park Road/Bucks Mill Park	1	19,800.00	2011	19,800.00					0.00
Computers	2	58,900.00	2017	8,900.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Mobile License Reader	3	19,500.00	2011	19,500.00					0.00
4 x 4 Marked Vehicle	4	30,000.00	2011	30,000.00					0.00
Police Mobile Radios	5	25,000.00	2011	25,000.00					0.00
Underground Storage Tanks	6	7,500.00	2011	7,500.00					0.00
Police Drivers License ID System	7	6,100.00	2011	6,100.00					0.00
Court Recording System	8	1,500.00	2011	1,500.00					0.00
Town Hall Complex Improvements	9	7,500.00	2011	7,500.00					0.00
Road Improvements	10	515,000.00	2011	15,000.00	500,000.00				0.00
Reserve for Fire Truck Purchase	11	20,000.00	2011	20,000.00					0.00
Fire Department Turnout Gear	12	20,000.00	2015		10,000.00		10,000.00		0.00
DPW Equipment	13	200,000.00	2013		200,000.00				0.00
...	...	...							0.00
...	...	...							0.00
...	...	...							0.00
...	...	...							0.00
...	...	...							0.00
<b>TOTALS - ALL PROJECTS</b>	<b>33-299</b>	<b>930,800.00</b>		<b>160,800.00</b>	<b>720,000.00</b>	<b>10,000.00</b>	<b>20,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>

**6 YEAR CAPITAL PROGRAM 2012 - 2017**  
**SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit: Township of Colts Neck

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2012	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
	...	...									
Improve Laird Park Road/Bucks Mill Park	19,800.00			19,800.00							
Computers	58,900.00		50,000.00	8,900.00							
Mobile License Reader	19,500.00	...		19,500.00							
4 x 4 Marked Vehicle	30,000.00	...		30,000.00							
Police Mobile Radios	25,000.00	...		25,000.00							
Underground Storage Tanks	7,500.00	...		7,500.00							
Police Drivers License ID System	6,100.00	...		6,100.00							
Court Recording System	1,500.00	...		1,500.00							
Town Hall Complex Improvements	7,500.00	...		7,500.00							
Road Improvements	515,000.00	...	500,000.00	15,000.00							
Reserve for Fire Truck Purchase	20,000.00	...		20,000.00							
Fire Department Turnout Gear	20,000.00	...	20,000.00								
DPW Equipment	200,000.00	...	200,000.00								
	...	...									
	...	...									
	...	...									
	...	...									
	...	...									
<b>TOTALS - ALL PROJECTS</b>	930,800.00	0.00	770,000.00	160,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**SECTION 2 - UPON ADOPTION FOR YEAR 2012**

(Only to be included in the Budget as Finally Adopted)

**RESOLUTION 2012-54**

Be it Resolved by the Township Committee of the Township  
of Colts Neck, County of Monmouth that the budget hereinbefore set forth is hereby  
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 5,949,201.41 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of  
the following summary of general revenues and appropriations.
- (d) \$ 368,185.85 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Sheet 38) Minimum Library Levy

RECORDED VOTE (Insert last name)	Ayes	{	Engel Fitzgerald Macnow Schatzle Orgo	Nays	{	None	Abstained	{	None
							Absent	{	None

1. General Revenues			SUMMARY OF REVENUES		
Surplus Anticipated	08-100	\$ 1,086,000.00			
Miscellaneous Revenues Anticipated	13-099	\$ 2,638,972.11			
Receipts from Delinquent Taxes	15-499	\$ 325,000.00			
<b>2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)</b>	<b>07-190</b>	<b>\$ 5,949,201.41</b>			
<b>3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</b>					
Item 6, Sheet 42	07-195	\$ 0.00			
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$ 0.00			
Total Amount to be Raised by Taxation for School	5	0.00			
<b>4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</b>					
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$ 0.00			
<b>5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY</b>					
	07-192	0.00			
<b>Total Revenues</b>	<b>13-299</b>	<b>\$ 9,999,173.52</b>			

**SUMMARY OF APPROPRIATIONS**

**2012**

	XXXXXXXX	XXXXXXXXXX.XX
<b>5. GENERAL APPROPRIATIONS</b>		
<b>Within "CAPS"</b>	XXXXXXXX	XXXXXXXXXX.XX
(a&b) Operations Including Contingent	34-201	\$ 6,467,493.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 962,899.00
(g) Cash Deficit	46-885	\$ 0.00
<b>Excluded from "CAPS"</b>	XXXXXXXX	XXXXXXXXXX.XX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 299,317.52
(c) Capital Improvements	44-999	\$ 185,800.00
(d) Municipal Debt Service	45-999	\$ 853,664.00
(e) Deferred Charges - Municipal	46-999	\$ 230,000.00
(f) Judgements	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	29-410	\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 1,000,000.00
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)</b>	07-195	\$ 0.00
<b>Total Appropriations</b>	34-499	\$ 9,999,173.52

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 17th day of April 2012. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2012 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 17th day of April, 2012

  
Signature, Clerk.

Local Unit: TOWNSHIP OF COLTS NECK [CODE 1309], MONMOUTH COUNTY - 2012 BUDGET  
MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2011	APPROPRIATIONS	FCOA	Appropriated		Expended 2011	
		2012	2011				for 2012	for 2011	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	368,185.85	369,611.17	369,911.17	Development of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
State/County Grants					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Reserve Funds:					Salaries & Wages	54-375-1				
Farmland Preservation		16,436.15	117,453.17		Other Expenses	54-375-2				
					Historic Preservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
Total Trust Fund Revenues	54-299	384,622.00	487,064.34	369,911.17	Acquisition of Farmland	54-916-2				
<b>Summary of Program</b>					Down Payments on Improvements	54-906-2		XXXXXXXX.XX		
					Debt Service:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Year Referendum Passed / Implemented			MM/DD/YY		Payment of Bond Principal	54-920-2	99,471.00	24,937.80	24,937.80	XXXXXXXX.XX
Rate Assessed:		\$	(Date) 0.0000		Payment of Bond Anticipation Notes and Capital Notes	54-925-2	200,000.00	360,000.00	360,000.00	XXXXXXXX.XX
Total Tax Collected to date		\$	0.00		Interest on Bonds	54-930-2	80,206.00	81,452.04	81,452.04	XXXXXXXX.XX
Total Expended to date:		\$	0.00		Interest on Notes	54-935-2	4,945.00	20,674.50	20,674.50	XXXXXXXX.XX
Total Acreage Preserved to date			0.000		Reserve for Future Use	54-950-2				
Recreation land preserved in 2011:			(Acres) 0.000		Total Trust Fund Appropriations:	54-499	384,622.00	487,064.34	487,064.34	0.00
Farmland preserved in 2011:			(Acres) 0.000							

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Township of Colts Neck

Year Ending: December 31, 2011

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

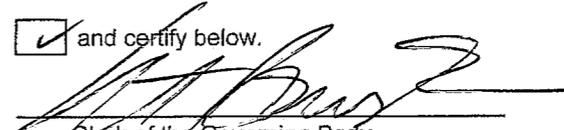
4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

3/15/12  
Date

  
Clerk of the Governing Body

TOWNSHIP OF COLTS NECK

COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2012 MUNICIPAL BUDGET

	2012	2011
1. Total General Appropriations for 2012 Municipal Budget Statement	8,999,173.52	
2. Local District School Tax -		20,758,211.00
School Budget Per Town	Actual	
Vocational School Tax	Estimate 2%	
	Actual	
	Estimate	0.00
5. Regional High School Tax -	Actual	12,037,014.89
School Budget Per Town	Estimate 2%	
6. County Tax	Actual	8,277,755.19
Per Town	Estimate 2%	
Farmland/Open Space	Actual	8,987,312.76
7. Farmland/Open Space	Actual	369,611.17
	Estimated	
8. Total General Appropriations & Other Taxes	368,185.85	
9. Less: Total Anticipated Revenues from 2012 in	51,805,802.54	
Municipal Budget (Item 5)	4,049,972.11	
10. Cash Required from 2012 Taxes to Support Local		
Municipal Budget and Other Taxes	47,755,830.43	
11. Amount of Item 10 Divided by 97.948%		
Equals Amount to be Raised by Taxation (Percentage		
used must not exceed the applicable percentage shown		
by Item 13, Sheet 22)	48,755,830.43	
Analysis of Item 11:		
Local District School Tax		
(Amount Shown on Line 2 Above)	21,173,375.22	
Regional High School Tax		
(Amount Shown on Line 5 Above)	12,277,755.19	
County Tax		
(Amount Shown on Line 6 Above)	8,987,312.76	
Farmland/Open Space	368,185.85	
Tax in Local Municipal Budget		
Total Amount (see Line 11)	5,949,201.41	
12. Appropriation - "Reserve for Uncollected Taxes" (Budget		
Statement, Item 8 (M)(Item 11, Less Item 10)	1,000,000.00	
Computation of "Tax in Local Municipal Budget"	8,999,173.52	
Item 1 - Total General Appropriations	1,000,000.00	
Item 10 - Appropriations, Reserve for Uncollected Taxes	9,999,173.52	
Sub-Total	4,049,972.11	
Less: Item 9 - Total Anticipated Revenues	5,949,201.41	
Amount to be Raised by Taxation in Municipal Budget		

**TOWNSHIP / LITTLE NECK  
2012 Estimated Tax Rate**

	2012 Rate	Amount
<b>Township</b>	<b>0.194</b>	<b>5,949,201.41</b>
Farm/Open Space	0.012	368,185.85
School-Local	0.690	21,173,375.22
School-Regional H.S.	0.400	12,277,755.19
County	0.293	8,987,312.76
<b>Total</b>	<b>1.589</b>	<b>48,755,830.43</b>

	2011 Rate	Amount
	<b>0.188</b>	<b>5,785,693.05</b>
Farm/Open Space	0.012	369,611.17
School-Local	0.674	20,758,211.00
School-Regional H.S.	0.391	12,037,014.89
County	0.286	8,811,090.94
<b>Total</b>	<b>1.551</b>	<b>47,761,621.05</b>

Increase Rate	Amount
<b>0.0061</b>	<b>163,508.36</b>
0.0000	-1,425.32
0.0161	415,164.22
0.0094	240,740.30
0.0069	176,221.82
<b>0.0384</b>	<b>994,209.38</b>

**Valuations**

	2012
Land	
Buildings	
Personal Property	
<b>Total</b>	<b>3,068,215,375.00</b>
<b>1 TAX POINT</b>	<b>306,821.54</b>

2011	Increase/ (Decrease)
	0.00
	0.00
	0.00
<b>3,080,093,167.00</b>	<b>-11,877,792.00</b>
<b>308,009.32</b>	

**Tax Effect**

Home Valuation	2012	2011	Dollar Increase
500,000.00	7,945.31	7,753.28	192.03
550,000.00	8,739.84	8,528.60	211.24
600,000.00	9,534.37	9,303.93	230.44
650,000.00	10,328.90	10,079.26	249.64
700,000.00	11,123.43	10,854.59	268.85
750,000.00	11,917.96	11,629.91	288.05
800,000.00	12,712.49	12,405.24	307.25
850,000.00	13,507.02	13,180.57	326.45