



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year	Calendar Year	% of	Avg Residential
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.214	\$6,447,804.00	12.66%	\$1,737.22
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.120	\$362,380.00	0.71%	\$974.14
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.705	\$21,270,536.00	41.78%	\$5,723.07
Regional School District	0.447	\$13,496,631.00	26.51%	\$3,628.67
County Purposes	0.276	\$8,347,267.83	16.40%	\$2,240.52
County Library	0.018	\$531,971.96	1.04%	\$146.12
County Board of Health			0.00%	\$0.00
County Open Space	0.015	\$455,096.17	0.89%	\$121.77
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2014 Budget)</b>	<b>1.795</b>	<b>\$50,911,686.96</b>	<b>100.00%</b>	<b>\$14,571.52</b>

Total Taxable Valuation as of October 1, 2014 \$2,975,116,600.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$811,783.66

Prior Year to Current Year Comparison

<u>Comparison - Municipal Purposes Tax Rate</u>		
Prior Year	Current Year	% Change (+/-)
0.214	0.226	5.61%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,447,804.00	\$6,784,534.00	5.22%	\$336,730.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes On

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,737.22	\$1,834.63	5.61%	\$97.41

Sheet UFB-1

	Current Year 2015 Budget	Actual/Estimated	Tax Levy
	<u>Taxes</u>		
Municipal Purpose Tax		ACTUAL	\$6,784,534.00
Municipal Library			
Municipal Open Space		ACTUAL	\$357,014.00
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District		ESTIMATED	\$21,695,946.72
Regional School District		ESTIMATED	\$13,766,563.62
County Purposes		ESTIMATED	\$8,514,213.19
County Library		ESTIMATED	\$542,611.40
County Board of Health			
County Open Space		ESTIMATED	\$464,198.09
Other County Levies (total)			
<b>Total ESTIMATED amount to be raised by taxes</b>			<b>\$52,125,081.02</b>

Revenue Anticipated, Excluding Tax Levy 5,032,095.26  
 Budget Appropriations, before Reserve for Uncollected Taxes 10,826,629.26  
 Total Non-Municipal Tax Levy \$45,340,547.02

Amount to be Raised by Taxes - Before RUT \$51,135,081.02  
 Reserve for Uncollected Taxes (RUT) \$990,000.73  
 Total Amount to be Raised by Taxes \$52,125,081.75

% of Tax Collections used to Calculate RUT 98.10%  
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year  
 Total Tax Revenue, Collections CY 2014 50,236,526.13  
 Total Tax Levy, CY 2014 50,963,105.92  
 % of Taxes Collected, CY 2014 98.57%

Delinquent Taxes - December 31, 2014 \$437,163.02

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-3.93%	(\$46,119.73)	\$1,172,346.00	\$1,126,226.27	\$1,126,226.27							
08	Local Revenue	-5.85%	(\$42,777.09)	\$731,327.50	\$688,550.41	\$688,550.41							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,980,938.00	\$1,980,938.00	\$1,980,938.00							
08	Uniform Construction Code Fees	#DIY/01	\$0.00		\$0.00								
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIY/01	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIY/01	\$0.00		\$0.00								
10	Public and Private Revenue	27.89%	\$16,701.48	\$59,882.77	\$76,584.25	\$76,584.25							
08	Other Special Items	20.64%	\$126,573.01	\$613,223.32	\$739,796.33	\$739,796.33							
15	Receipts from Delinquent Taxes	-34.83%	(\$224,503.29)	\$644,503.29	\$420,000.00	\$420,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	0.46%	\$30,883.36	\$6,753,650.64	\$6,784,534.00	\$6,784,534.00							
07	Minimum Library Tax	#DIY/01	\$0.00		\$0.00								
54	Open Space Levy Tax	-1.48%	(\$5,366.00)	\$362,380.00	\$357,014.00	\$357,014.00							
07	Addition to Local District School Tax	#DIY/01	\$0.00		\$0.00								
08	Deficit General Budget	#DIY/01	\$0.00		\$0.00								
	<b>Total</b>	<b>-1.17%</b>	<b>(\$144,608.26)</b>	<b>\$12,318,251.52</b>	<b>\$12,173,643.26</b>	<b>\$12,173,643.26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time												
20	General Government	5.00	8.00	-0.02%	(\$194,000)	\$781,454.00	\$781,260.00							
21	Land-Use Administration	2.00	3.00	1.77%	\$2,698.00	\$152,746.00	\$155,444.00							
22	Uniform Construction Code		2.00	0.77%	\$446.00	\$57,862.00	\$58,308.00							
23	Insurance			2.61%	\$34,000.00	\$1,302,000.00	\$1,336,000.00							
25	Public Safety	22.00	3.00	1.14%	\$25,369.10	\$2,223,885.90	\$2,249,255.00							
26	Public Works	15.00	4.00	1.87%	\$29,540.00	\$1,580,012.00	\$1,609,552.00							
27	Health and Human Services	1.00	2.00	-11.79%	(\$21,546.00)	\$182,741.00	\$161,195.00							
28	Parks and Recreation	2.00	55.00	1.38%	\$10,274.00	\$743,910.00	\$754,184.00							
29	Education (Including Library)		1.00	-0.05%	(\$25,000)	\$52,150.00	\$52,125.00							
30	Unclassified				\$0.00									
31	Utilities and Bulk Purchases													
32	Landfill / Solid Waste Disposal													
35	Contingency													
36	Statutory Expenditures													
37	Judgements													
42	Shared Services													
43	Court and Public Defender	1.00	5.00	2.47%	\$2,524.00	\$102,274.00	\$104,798.00							
44	Capital													
45	Debt													
46	Deferred Charges													
48	Debt - Type I School District													
50	Reserve for Uncollected Taxes													
55	Surplus General Budget													
	Total	48.00	83.00	3.92%	\$459,638.49	\$11,714,004.77	\$12,173,643.26	\$12,173,643.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	113	\$39,881,800.00	1.32%
2 Residential	3,090	\$2,540,498,000.00	84.16%
3A/3B Farm	507	\$267,177,700.00	8.85%
4A Commercial	72	\$167,385,000.00	5.54%
4B Industrial			0.00%
4C Apartments			0.00%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$3,723,634.00	0.12%
<b>Total</b>	<b>3,783</b>	<b>\$3,018,666,134.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value 99.44%  
 Equalized Valuation, Taxable Properties \$3,035,665,862.83

Total # of property tax appeals filed in 2014		County Tax Board	149.00
		State Tax Court	18.00
Number of 2014 County Tax Board decisions appealed to Tax Court			2.00
Number of pending property tax appeals in State Tax Court			17.00
Amount paid out by municipality for tax appeals in 2014			\$7,224.73

Property Tax Assessments - Exempt Properties (October 1, 2014 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$70,481,000.00	20.72%
15B Other Schools			0.00%
15C Public Property	170	\$103,147,900.00	30.33%
15D Church and Charities	7	\$10,853,000.00	3.19%
15E Cemeteries & Graveyards	4	\$1,639,000.00	0.48%
15F Other Exempt	20	\$154,002,300.00	45.28%
<b>Total</b>	<b>205</b>	<b>\$340,123,200.00</b>	<b>100.00%</b>

Percentage of Exempt vs. Non-Exempt Properties 5.14%

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	8,520.75	\$7,500.00		\$447.00		\$573.75
Supervisory Staff (Department Heads & Managers)	8.00	5.00	1,153,928.03	\$843,353.00	\$5,000.00	\$100,527.68	\$140,530.85	\$64,516.50
Police Officers (Including Superior Officers)	20.00		2,751,055.98	\$1,806,450.00	\$63,639.00	\$439,328.64	\$303,444.91	\$138,193.43
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	19.00		1,558,393.86	\$942,134.00	\$57,065.00	\$112,302.37	\$374,819.24	\$72,073.25
All Other Non-Union Employees not listed above		75.00	333,999.02	\$300,510.00		\$10,500.00		\$22,989.02
<b>Totals</b>	<b>47.00</b>	<b>85.00</b>	<b>5,805,897.64</b>	<b>\$3,899,947.00</b>	<b>\$125,704.00</b>	<b>\$663,105.69</b>	<b>\$818,795.00</b>	<b>\$298,345.95</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>			
Single Coverage	8.00	\$10,575.60	\$84,604.80
Parent & Child	1.00	\$20,810.88	\$20,810.88
Employee & Spouse (or Partner)	8.00	\$21,029.28	\$168,234.24
Family	25.00	\$25,552.80	\$638,820.00
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	42.00	\$77,968.56	\$912,469.92
<b>Elected Officials - Health Benefits - Annual Cost</b>			
Single Coverage	0		\$0.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00
Family	0		\$0.00
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	0.00	\$0.00	\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>			
Single Coverage	0		\$0.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00
Family	0		\$0.00
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	0.00	\$0.00	\$0.00
<b>GRAND TOTAL</b>	<b>42.00</b>	<b>\$77,968.56</b>	<b>\$912,469.92</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt
Local School Debt	\$16,225,000.00	\$16,225,000.00	\$0.00
Regional School Debt	\$2,845,869.90	\$2,845,869.90	\$0.00
Utility Fund Debt			
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
<b>Municipal Purposes</b>			
Debt Authorized	\$750,500.00		\$750,500.00
Notes Outstanding			\$0.00
Bonds Outstanding	\$11,425,000.00	\$2,310,646.28	\$9,114,353.72
Loans and Other Debt	\$72,373.70		\$72,373.70
<b>Total (Current Year)</b>	\$31,318,743.60	\$21,381,516.18	\$9,937,227.42
Population (2010 census)	12,331		
Per Capita Gross Debt	\$2,539.84		
Per Capita Net Debt	\$805.87		
3 Yr. Average Property Valuation		\$3,073,303,869.67	
Net Debt as % of 3 Year Avg Property Valuation			0.32%

	Current Year Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets
Utility Fund - Principal				
Utility Fund - Interest				
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest				
Bonds - Principal	\$905,000.00	\$930,000.00	\$980,000.00	\$8,610,000.00
Bonds - Interest	\$520,123.00	\$471,400.00	\$434,200.00	\$2,093,200.00
Loans & Other Debt - Principal	\$848,446.75	\$159,927.34	\$160,126.88	\$42,587.74
Loans & Other Debt - Interest	\$6,925.07	\$3,203.45	\$2,003.90	\$1,966.52
<b>Total</b>	\$2,280,494.82	\$1,564,530.79	\$1,576,330.78	\$10,747,754.26
Total Principal	\$1,753,446.75	\$1,089,927.34	\$1,140,126.88	\$8,652,587.74
Total Interest	\$527,048.07	\$474,603.45	\$436,203.90	\$2,095,166.52
% of Total Current Year Budget	18.73%			
<b>Description</b>		<b>Debt Not Listed Above</b>		
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Year of Last Rating				
<b>Mark "X" if Municipality has no bond rating</b>				





