

# 2016 MUNICIPAL DATA SHEET

(Must Accompany 2016 Budget)

MUNICIPALITY: Township of Colts Neck

COUNTY: Monmouth

Thomas Orgo	12/31/2017
Mayor's Name	Term Expires

Municipal Officials	
Beth Kara	9/14/2015
Municipal Clerk	Date of Orig. Appt. 1474
John Antonides	Cert No. 1346
Tax Collector	Cert No.
John Antonides	98
Chief Financial Officer	Cert No.
Robert W. Allison	483
Registered Municipal Accountant	Lic No.
John O. Bennett, III	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
J.P. Bartolomeo	12/31/2018
Russell Macnow	12/31/2016
Michael D. Fitzgerald	12/31/2018
Edward C. Eastman, Jr.	N/A

Please attach this to your 2016 Budget and Mail to:

Township of Colts Neck  
 124 Cedar Drive  
 Colts Neck, NJ 07722  
 Fax #: 732-431-3173

Director, Division of Local Government Service  
 Department of Community Affairs  
 PO Box 803  
 Trenton NJ 08625

Municode: _____	Division Use Only
Public Hearing Date: _____	_____
_____	_____

# 2016 MUNICIPAL BUDGET

Municipal Budget of Township of Colts Neck County of Monmouth for the Fiscal Year 2016.

It is hereby certified the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

23rd day of March, 2016  
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 23rd day of March, 2016

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 23rd day of March, 2016

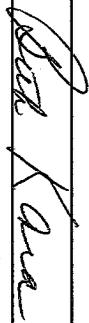
  
Registered Municipal Accountant  
Freehold, NJ 07728  
Address  
912 HIGHWAY 33, SUITE 2.  
Address  
732-409-0800  
Phone Number

DO NOT USE THESE SPACES

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 23rd day of March, 2016

  
Chief Financial Officer

  
Clerk  
124 Cedar Drive  
Address  
Colts Neck, NJ 07722  
Address  
732-462-5470  
Phone Number

### CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services  
By: \_\_\_\_\_  
Dated: 2016

### (Do not advertise this Certification form)

### CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services  
By: \_\_\_\_\_  
Dated: 2016

# MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Colts Neck, County of Monmouth for the Fiscal Year 2016

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2016

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of April 16th, 2016

The Governing Body of the Township of Colts Neck does hereby approve the following as the Budget for the year 2016.

**RECORDED VOTE**  
(INSERT LAST NAME)

Ayes	Nays	Abstained
Orgo		None
Fitzgerald		None
Macnow		None
Bartolomeo		None
Eastman		None
		Absent
		None

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Township

of Colts Neck, County of Monmouth, on March 23rd, 2016

A Hearing on the Budget and Tax Resolution will be held at Colts Neck Town Hall, on April 27th, 2016 at

7:30 o'clock (A.M.) at which time and place objections to said Budget and Tax Resolution for the year 2016 may be presented by taxpayers or other interested persons.

# EXPLANATORY STATEMENT

## SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2016	
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxxxxxxxxxx	xx
1. Appropriations within "CAPS"-	xxxxxxxxxxxxxxxxxx	xx
(a) Municipal Purposes {(item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	8,188,142.18	
2. Appropriations excluded from "CAPS"	xxxxxxxxxxxxxxxxxx	
(a) Municipal Purposes {item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	2,202,509.49	
(b) Local District School Purposes in Municipal Budget(item K, Sheet 29)		
Total General Appropriations excluded from "CAPS"(item O, sheet 29)	2,202,509.49	
3. Reserve for Uncollected Taxes (item M, Sheet 29) Based on Estimated	1,000,000.00	
<u>98.1%</u> Percent of Tax Collections		
Building Aid Allowance 2016-\$	11,390,651.67	
for Schools-State Aid 2015-\$	4,182,578.19	
4 Total General Appropriations (item 9, Sheet 29)		
5. Less: Anticipated Revenues Other Than Current Property Tax (item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	4,182,578.19	
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxxxxxxxxxx	
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (item 6(a), Sheet 11)	7,208,073.48	
(b) Addition to Local District School Tax (item 6(b), Sheet 11)	0.00	
(c) Minimum Library Tax	0.00	

**EXPLANATORY STATEMENT - (Continued)**  
**SUMMARY OF 2015 APPROPRIATIONS EXPENDED AND CANCELLED**

	General Budget	Water Utility		Second Utility		Third Utility	
Budget Appropriations - Adopted Budget	11,877,606.47	0.00		0.00			
Budget Appropriation Added by N.J.S 40A:4-87	0.00	0.00		0.00			
Emergency Appropriations	0.00	0.00		0.00			
Total Appropriations	11,877,606.47	0.00		0.00			
Expenditures							
Paid or Charged (Including Reserve for Uncollected Taxes)	11,403,767.65	0.00		0.00			
Reserved	472,576.98	0.00		0.00			
Unexpended Balances Canceled	1,261.84	0.00		0.00			
Total Expenditures and Unexpended Balances Canceled	11,877,606.47	0.00		0.00			
Overexpenditures*							

\*See Budget Appropriation items so marked to the right of column "Expended 2015 Reserved:"

Explanations of Appropriations for  
"Other Expenses"

The amounts appropriated under the  
title of "Other Expenses" are for operating  
costs other than "Salaries & Wages."

Some of the items included in "Other  
Expenses" are:

Materials, supplies and non-bondable  
equipment;

Repairs and maintenance of buildings,  
equipment, roads, etc.,

Contractual services for garbage and  
trash removal, fire hydrant service, aid to  
volunteer fire companies, etc;

Printing and advertising, utility  
services, insurance and many other items  
essential to the services rendered by municipal  
government.

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

I. APPROPRIATION "CAPS"		
<p>Chapter 89, Laws of 1990 extended and made sweeping changes to the Local "CAPS" law. This law restricts the amount of expenditures the municipality may appropriate in a given budget year.</p>		
<p>The actual calculations are somewhat complex, but in general it works as follows: Starting with the figure in the 2015 budget for Total General Appropriations, various 2015 budget figures are subtracted. The result of this gives you the 2016 "CAPS" base. The "CAPS" base is then multiplied by the allowable rate to determine the increases over the 2015 budget.</p>	<p>Total Appropriations for 2015 Less Exceptions: Total Other Operations Total Municipal Debt Service Total Additional Appropriations Total Public &amp; Private Programs Offset Excluded from "CAPS" Total Deferred Charges Total Interlocal Service Agreement Capital Improvements Reserve for Uncollected Taxes</p>	<p>11,877,606.47  104,995.41 2,039,729.01 77,000.00 137,561.46 4,000.00 104,798.00 374,795.00 990,000.00</p>
<p>In addition to the increase above, other increases to the "CAPS" are allowed. Examples would be: increases in valuations due to new constructions or improvements and increases in service fees, to mention a few.</p>	<p>Total Exceptions Amount on which % "CAP" is Applied 0% CAP 3.5% CAP Ordinance Allowable Operating Appropriations Before Additional Exceptions per (N.J.S. 40A:45.3)</p>	<p>3,832,878.88 8,044,727.59 0.00 281,565.47 8,326,293.06</p>
<p>The "CAPS" may also be exceeded if approved by a referendum which is a vote by the general public to increase above the allowable "CAPS" for that year.</p>	<p>Additional Exceptions: Assessed Value of New Construction per Assessors Certification Available Banking- 2015 Available Banking- 2014</p>	<p>22,852.26 104,002.27</p>
<p>After the "CAPS" has been determined there are also many exceptions to the "CAPS" which are appropriations that will be outside of the "CAPS". Some of these exceptions are as follows: State and Federal programs offset by Revenues Reserve for uncollected taxes Debt Service Capital Improvements</p>	<p>Total Additional Exceptions</p>	<p>126,854.53</p>
<p>The actual "CAPS" for municipalities will be reviewed and approved by the Division of Local Government Service in the State Department of Community Affairs. The "CAPS" for this budget was calculated as follows:</p>	<p>Total Allowable Operating Appropriations Within CAPS for 2016 Total 2016 Operating Appropriations within CAP Amount Under CAP</p>	<p>8,453,147.59 8,188,142.18 265,005.41</p>
<p><b>GENERAL BUDGET HEARING</b> On <u>April 27th, 2015 at 7:30 pm</u> in the Coits Neck Town Hall a hearing on the 2016 budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and other wise participate in the budget adoption process. Information on the Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting the Clerk's Office at Borough Hall.</p>	<p><b>III. FLEXIBLE CHART OF ACCOUNTS</b> The Division of Local Government Services has instituted a standardized account numbering system for 2000 and future budgets. This standardized numbering system known as Flexible Chart of Accounts will allow for easier comparisons between budgets from different municipalities. The 2015 Municipal Budget is Comparative by line item when compared to the 2014 Municipal Budget.</p>	<p>Sheet 3b(1)</p>

**NOTE: MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE THE FOLLOWING:**

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2011-4).

the regular section and also under "Operations Excluded from "CAPS" section, combine the

**EXPLANATORY STATEMENT - (Continued)**  
**BUDGET MESSAGE**

SUMMARY LEVY CAP CALCULATION		
PY Amount to be raised by Taxation for Municipal Purposes		6,784,534
Less:		
PY Recycling Tax		4,870
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation		6,779,664
Plus 2% Tax Increase		135,593
Adjusted Tax Levy Prior to Exclusions		6,915,257
Exclusions:		
Allowable Pension Obligation Increase	9,369	
Allowable Debt Service, Capital Leases and Debt Service Share of Cost Increases	79,309	
Allowable LOSAP Increase		66,755
Allowable Capital Improvements Increase		4,870
Recycling Tax Appropriation		
Current Year Deferred Charges: Emergencies		
Less Cancelled or Unexpected Exclusions		160,303
Adjusted Tax Levy After Exclusions		7,074,299
Additions:		
New Ratebales-Increase in Valuations	10,022,923.00	
PY Local Municipal Purpose Tax Rate(per: \$100)	0.228	22,852
CY 2013 Cap Bank Utilized in 2016		-
CY 2014 Cap Bank Utilized in 2016		110,922
CY 2015 Cap Bank Utilized in 2016		-
Maximum Allowable Amount to be Raised by Taxation		7,208,073
Amount To Be Raised by Taxation for Municipal Purposes		7,208,073
Amount Under CAP		0

**CURRENT FUND- ANTICIPATED REVENUES**

**GENERAL REVENUES**

	FCOA	Anticipated		Realized in Cash in 2015
		2016	2015	
<b>1. Surplus Anticipated</b>	08-101	1,126,000.00	1,126,226.27	1,126,226.27
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	1,126,000.00	1,126,226.27	1,126,226.27
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	xxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Alcoholic Beverages	08-103	15,000.00	15,000.00	15,938.00
Other	08-104			
Fees and Permits	08-105	60,000.00	110,000.00	68,718.50
Fines and Costs:	xxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Municipal Court	08-110	185,000.00	190,000.00	188,537.77
Other	08-109			
Interest and Costs on Taxes	08-112	100,000.00	133,550.41	117,345.89
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	25,000.00	30,000.00	30,287.09
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-115	205,000.00	210,000.00	219,572.84











**CURRENT FUND- ANTICIPATED REVENUES-(continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash	
		2016	2015	in 2015	
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue</b>					
<b>Anticipated with Prior Written Consent of Director of Local Government</b>					
<b>Services - Public and Private Revenues Offset with Appropriations:</b>	xxxxxxx	xxxxxxxxxxxxxxx	xxxx	xxxxxxxxxxxxxxx	xxx
Public Health Priority Funding - 1987	10-785				
N.J. Transportation Trust Fund Authority Act	10-865				
Recycling Tonnage Grant	10-701	37,798.11		76,584.25	76,584.25
Drunk Driving Enforcement Fund	10-745	2,692.08			
Clean Communities Program - Current Year	10-770			37,143.33	37,143.33
Alcohol Education and Rehabilitation Fund	10-702				
Municipal Alliance on Alcoholism and Drug Abuse	10-703	22,150.00		21,650.00	21,650.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704				
Neighborhood Preservation- Balanced Housing	10-705				
Handicapped Recreation Opportunities Grant	10-706				
Small Cities Grant	10-707				
Drug and Alcohol Abuse	70-708				
Body Armor Fund	10-709			2,183.88	2,183.88
County Municipal Open Space Grant	10-711				
Stormwater Grant					
Health Performance Quality Improvement Grant	10-712				
HAVA Grant	10-713				







**CURRENT FUND- ANTICIPATED REVENUES-(continued)**

**GENERAL REVENUES**

**Summary of Revenues**

	FCOA	Anticipated		Realized in Cash
		2016	2015	in 2015
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,126,000.00	1,126,226.27	1,126,226.27
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services(Sht 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues	xxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Total Section A: Local Revenues	08-001	590,000.00	688,550.41	640,400.09
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,980,938.00	1,980,938.00	1,980,938.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Special items of General Revenue Anticipated with Prior Written Consent of				
Total Section D: Director of Local Government Services - Shared Service Agreements	11-001	0.00	0.00	0.00
Special items of General Revenue Anticipated with Prior Written Consent of				
Total Section E: Director of Local Government Services-Additional Revenues	08-003	0.00	0.00	0.00
Special items of General Revenue Anticipated with Prior Written Consent of				
Total Section F: Director of Local Government Services-Public and Private Revenues	10-001	62,640.19	137,561.46	137,561.46
Special items of General Revenue Anticipated with Prior Written Consent of				
Total Section G: Director of Local Government Services-Other Special Items	08-004	0.00	739,796.33	739,796.33
Total Miscellaneous Revenues	13-099	2,633,578.19	3,546,846.20	3,498,695.88
4. Receipts from Delinquent Taxes	15-499	423,000.00	420,000.00	401,548.90
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	4,182,578.19	5,093,072.47	5,026,471.05
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	7,208,073.48	6,784,534.00	xxxxxxxxxxxxxxx
b) Addition to Local District School Tax	07-191		0.00	xxxxxxxxxxxxxxx
c) Minimum Library Tax	07-192		0.00	
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	7,208,073.48	6,784,534.00	7,422,677.97
7. Total General Revenues	13-299	11,390,651.67	11,877,606.47	12,449,149.02

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
<b>General Government Functions:</b>							
General Administration	20-100						
Salaries and Wages	20-100-1	146,952.64	185,688.00		165,688.00	165,399.28	288.72
Other Expenses	20-100-2	49,915.00	46,615.00		46,615.00	46,183.99	431.01
Business Preservation	20-100						
Salaries and Wages	20-100-1						0.00
Other Expenses	20-100-2						0.00
Mayor and Committee	20-110						
Salaries and Wages	20-110-1	7,500.00	7,500.00		7,500.00	6,000.00	1,500.00
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	61,200.00	37,031.00		37,031.00	37,031.00	0.00
Elections	20-120						
Other Expenses	20-120-2	3,250.00	3,200.00		3,200.00	1,759.39	1,440.61
Financial Administration (Treasury)	20-130						
Salaries and Wages	20-130-1	78,137.20	76,860.00		76,860.00	76,493.42	366.58
Other Expenses	20-130-2	33,215.00	28,030.00		28,030.00	26,278.52	1,751.48
Audit Services	20-135						
Other Expenses	20-135-2	31,000.00	31,000.00		31,000.00	30,400.00	600.00
Revenue Administration (Tax Collection)	20-145						
Salaries and Wages	20-145-1	132,179.12	140,281.00		153,481.00	153,378.12	102.88
Other Expenses	20-145-2	6,465.00	4,565.00		4,565.00	4,102.40	462.60
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	30,600.00	32,250.00		32,650.00	32,620.19	29.81
Other Expenses	20-150-2	33,310.00	32,740.00		32,740.00	23,134.12	9,605.88

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (Continued)	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
General Government (continued)							
Revaluation							
Legal Services (Legal Department)	20-155						
Other Expenses	20-155-2	399,500.00	145,000.00		160,000.00	157,681.07	2,318.93
Engineering Services	20-165						
Other Expenses	20-165-2	13,500.00	11,500.00		13,500.00	11,485.65	2,014.35
<b>LAND USE ADMINISTRATION</b>							
Farmland/Open Space Commission	20-170						
Salaries and Wages	20-170-1	750.00	750.00		750.00	417.50	332.50
Other Expenses	20-170-2	110.00	110.00		110.00	28.88	81.12
Historical Preservation	20-175						
Salaries and Wages	20-175-1	800.00	800.00		1,150.00	1,115.00	35.00
Other Expenses	20-175-2	1,530.00	1,530.00		1,530.00	651.55	878.45
Planning Board	21-180						
Salaries and Wages	21-180-1	139,069.62	136,479.00		136,479.00	135,961.08	517.92
Other Expenses	21-180-2	9,300.00	8,810.00		9,810.00	9,381.92	428.08
Architectural Review:	21-180						
Salaries and Wages	21-180-1	750.00	750.00		850.00	832.50	17.50
Other Expenses	21-180-2	910.00	110.00		110.00	104.00	6.00
Zoning Board of Adjustment	21-185						
Salaries and Wages	21-185-1	1,200.00	1,200.00		1,200.00	1,200.00	0.00
Other Expenses	21-185-2	4,850.00	4,905.00		5,905.00	5,282.93	622.07

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2015		
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved	
CODE ENFORCEMENT AND ADMINISTRATION								
Code Enforcement Official	22-195							
Salaries and Wages	22-195-1	31,485.76	30,888.00		30,888.00	30,888.00	0.00	
Other Expenses	22-195-2	3,615.00	2,325.00		2,325.00	1,996.50	328.50	
INSURANCE								
Unemployment Insurance	23-225-2	2,000.00	2,000.00		2,000.00	2,000.00	0.00	
General Liability	23-210-2	212,355.00	210,924.00		210,924.00	210,924.00	0.00	
Workers Compensation	23-215-2	308,609.00	303,781.00		303,781.00	292,801.69	10,979.31	
Employee Group Health	23-220-2	793,500.00	811,295.00		811,295.00	771,951.91	39,343.09	
Health Benefit Waiver	23-221	15,000.00	7,500.00		7,500.00	7,500.00	0.00	
PUBLIC SAFETY								
Police Department	25-240							
Salaries and Wages	25-240-1	2,033,723.64	1,973,905.00		1,993,905.00	1,993,905.00	0.00	
Other Expenses	25-240-2	92,500.00	107,500.00		118,500.00	110,965.18	7,534.82	
Office of Emergency Management	25-252							
Other Expenses	25-252-2	1,000.00	1,000.00		1,000.00	423.50	576.50	
Aid to Volunteer Fire Companies	25-255	70,850.00	70,850.00		70,850.00	36,206.30	34,643.70	
First Aid Organization- Contribution	25-260	20,000.00	20,000.00		20,000.00	20,000.00	0.00	
Fire Department	25-265							
Other Expenses	25-265-2	28,000.00	28,000.00		28,000.00	27,995.98	4.02	
Fire Prevention Bureau	25-265							
Salaries and Wages	25-265-1	22,058.30	21,665.00		21,665.00	21,665.00	0.00	
Other Expenses	25-265-2	3,560.00	3,430.00		3,430.00	2,768.45	661.55	

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
<b>PUBLIC WORKS</b>							
Streets and Road Maintenance	26-290						
Salaries and Wages	26-290-1	896,345.22	916,447.00		884,047.00	825,784.94	58,262.06
Other Expenses	26-290-2	145,000.00	145,000.00		145,000.00	132,006.26	12,993.74
Snow Removal	26-290						
Salaries and Wages	26-290-1	12,555.00	37,800.00		37,800.00	37,350.65	449.35
Other Expenses	26-290-2	272,150.00	375,700.00		375,700.00	299,350.91	76,349.09
Shade Tree Commission	26-300						
Salaries and Wages	26-300-1	1,200.00	1,200.00		1,200.00	705.00	495.00
Other Expenses	26-300-2	7,685.00	3,810.00		3,810.00	1,490.22	2,319.78
Recycling	26-305						
Salaries and Wages	26-305-1	2,000.00	2,000.00		2,000.00	2,000.00	0.00
Other Expenses	26-305-2	119,459.78	85,629.59		85,629.59	85,628.68	0.91
Building and Grounds	26-310						
Salaries and Wages	26-310-1	1,000.00	1,000.00		1,000.00	1,000.00	0.00
Other Expenses	26-310-2	70,620.00	69,095.00		69,095.00	66,495.72	2,599.28
Municipal Court	43-490						
Salaries and Wages	43-490-1	75,572.36	77,755.00		77,755.00	74,873.98	2,881.02
Other Expenses	43-490-2	9,810.00	8,275.00		8,275.00	7,214.06	1,060.94

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2015			
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved		
HEALTH AND HUMAN SERVICES									
Public Health Services (Board of Health)	27-330								
Salaries and Wages	27-330-1	101,918.54	102,357.00		102,357.00	101,812.25		544.75	
Other Expenses	27-330-2	18,400.00	20,850.00		20,850.00	13,416.30		7,433.70	
Environmental Commission	27-335								
Salaries and Wages	27-335-1	750.00	750.00		750.00	525.00		225.00	
Other Expenses	27-335-2	110.00	110.00		110.00	72.13		37.87	
Animal Control Services	27-340								
Other Expenses	27-340-2	32,800.00	33,000.00		33,000.00	27,462.00		5,538.00	
Welfare/Administration of Public Assistance	27-345								
Other Expenses	27-345-2							0.00	
PARK AND RECREATION									
Recreation Services and Programs	28-370								
Salaries and Wages	28-370-1	190,905.00	200,795.00		200,795.00	187,092.13		13,702.87	
Other Expenses	28-370-2	149,200.00	150,450.00		150,450.00	139,755.36		10,694.64	
Maintenance of Parks	28-375								
Salaries and Wages	28-375-1	9,000.00	9,000.00		9,000.00	9,000.00		0.00	
Other Expenses	28-375-2	36,325.00	36,925.00		39,925.00	30,728.07		9,196.93	



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (Continued)	FCOA	Appropriated					Expended 2015		
		for 2016		for 2015		for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXXXXXXXXXXXXXXXXXXXX	XXX	XXXXXXXXXXXXXXXXXXXXXXX	XXX	XXXXXXXXXXXXXXXXXXXXXXX	XXX	XXXXXXXXXXXXXXXXXXXXXXX	XXX
UNCLASSIFIED:									
Municipal Alliance on Alcoholism and Drug Abuse									
Abuse	41-700	5,538.00	4,128.00			4,128.00	0.00	4,128.00	
Match to Fire Grant		10,000.00							
UTILITY EXPENSES AND BULK PURCHASES									
Electricity	31-430	39,800.00	37,000.00			37,000.00	34,079.39	2,920.61	
Street Lighting	31-435	12,500.00	12,500.00			12,500.00	12,416.66	83.34	
Telephone (excluding equipment acquisitions)	31-440	44,200.00	44,000.00			44,000.00	43,268.09	731.91	
Natural Gas	31-447	19,000.00	19,000.00			19,000.00	14,318.26	4,681.74	
Gasoline	31-460	115,000.00	160,000.00			160,000.00	91,414.97	68,585.03	
Accumulated Sick and Vacation	30-415	10,000.00	500.00			500.00	0.00	500.00	
Surety Bond	23-210-2	0.00	500.00			500.00	400.00	100.00	
<b>Total Operations {Item 8(A)} within "CAPS"</b>	34-199	7,233,094.18	7,088,343.59	0.00		7,102,993.59	6,698,575.05	404,418.54	
<b>B. Contingent</b>	35-470	5,000.00	5,000.00			5,000.00	4,535.44	464.56	
<b>Total Operations Including Contingent- within "CAPS"</b>	34-201	7,238,094.18	7,093,343.59	0.00		7,107,993.59	6,703,110.49	404,883.10	
<b>Detail:</b>									
<b>Salaries and Wages</b>	34-201-1	3,987,652.40	3,995,651.00	0.00		3,977,301.00	3,897,050.04	80,250.96	
<b>Other Expenses (Including Contingent)</b>	34-201-2	3,250,441.78	3,097,692.59	0.00		3,130,692.59	2,806,060.45	324,632.14	



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS"(continued)	XXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	245,163.00	231,171.00		231,171.00	231,171.00	
Social Security System (O.A.S.D)	36-472	295,000.00	310,000.00		295,350.00	281,628.09	13,721.91
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475	409,885.00	410,213.00		410,213.00	410,213.00	
Unemployment Insurance	23-225						
Defined Contribution Retirement Program	36-477						
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	950,048.00	951,384.00	0.00	936,734.00	923,012.09	13,721.91
(G) Cash Deficit of Preceding Year	46-855				0.00		0.00
(H-1) Total General Appropriations for Municipal Purposes within "Caps"	34-299	8,188,142.18	8,044,727.59	0.00	8,044,727.59	7,626,122.58	418,605.01



















**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (D)Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated			Expended 2015		Reserved
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	
Payment of Bond Principal	45-920	779,991.00	757,414.00		757,414.00	757,414.00	XXXXXXXXXXXXXXXXXX XXX
Payment of Bond Anticipation Notes and Capital Notes	45-925				0.00		XXXXXXXXXXXXXXXXXX XXX
Interest on Bonds	45-930	389,562.00	426,939.00		426,939.00	425,677.55	XXXXXXXXXXXXXXXXXX XXX
Interest on Notes	45-935		0.00		0.00		XXXXXXXXXXXXXXXXXX XXX
<b>Green Trust Loan Program:</b>	xxxxxxx	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX XXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXXXXXXXXXX XXX
Green Acres Loan- Principal and Interest	45-941	11,130.00	11,135.00		11,135.00	11,135.00	XXXXXXXXXXXXXXXXXX XXX
MClA Lease Principal	45-941	35,000.00			0.00		XXXXXXXXXXXXXXXXXX XXX
MClA Lease Interest	45-941	12,079.67					XXXXXXXXXXXXXXXXXX XXX
Special Emergency Note Principal (Sandy)		137,143.00	838,715.01		838,715.01	838,715.01	XXXXXXXXXXXXXXXXXX XXX
Special Emergency Note Interest (Sandy)		2,560.00	5,526.00		5,526.00	5,525.61	XXXXXXXXXXXXXXXXXX XXX
Capital Lease Obligations Approved Prior to 7/1/2007							XXXXXXXXXXXXXXXXXX XXX
Principal	45-941				0.00		XXXXXXXXXXXXXXXXXX XXX
Interest	45-941				0.00		XXXXXXXXXXXXXXXXXX XXX
Capital Lease Obligations Approved After to 7/1/2007							XXXXXXXXXXXXXXXXXX XXX
Principal	45-941				0.00		XXXXXXXXXXXXXXXXXX XXX
Interest	45-941				0.00		XXXXXXXXXXXXXXXXXX XXX
Total Municipal Debt Service-Excluded from "CAPS"	45-999	1,367,465.67	2,039,729.01	0.00	2,039,729.01	2,038,467.17	XXXXXXXXXXXXXXXXXX XXX



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015			
		for 2016		for 2015		Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved	
For Local District School Purposes- Excluded from "CAPS"	xxxxxx	XXXXXXXXXXXXXXXX	xxx	XXXXXXXXXXXXXXXX	xxx	XXXXXXXXXXXXXXXX	xxx	XXXXXXXXXXXXXXXX	xxx
(I) Type I District School Debt Service	xxxxxx	XXXXXXXXXXXXXXXX	xxx	XXXXXXXXXXXXXXXX	xxx	XXXXXXXXXXXXXXXX	xxx	XXXXXXXXXXXXXXXX	xxx
Payment of Bond Principal	48-920					0.00		0.00	
Payment of Bond Anticipation Notes	48-925					0.00		XXXXXXXXXXXXXXXX	xxx
Interest on Bonds	48-930					0.00		XXXXXXXXXXXXXXXX	xxx
Interest on Notes	48-935					0.00		XXXXXXXXXXXXXXXX	xxx
Total of Type I District School Debt Service -Excluded from "CAPS"	48-999	0.00		0.00		0.00	0.00	XXXXXXXXXXXXXXXX	xxx
(J) Deferred Charges and Statutory Expenditures- Local School - Excluded from "CAPS"	xxxxxx	XXXXXXXXXXXXXXXX	xxx	XXXXXXXXXXXXXXXX	xxx	XXXXXXXXXXXXXXXX	xxx	XXXXXXXXXXXXXXXX	xxx
Emergency Authorizations - Schools	29-406					0.00		XXXXXXXXXXXXXXXX	xxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407							XXXXXXXXXXXXXXXX	xxx
Total of Deferred Charges and Statutory Expenditures- Local School- Excluded from "CAPS"	29-409	0.00		0.00		0.00	0.00	XXXXXXXXXXXXXXXX	xxx
(K) Total Municipal Appropriations for Local District School Purposes {(Item (I) and (J)- Excluded from "CAPS"	29-410	0.00		0.00		0.00	0.00	XXXXXXXXXXXXXXXX	xxx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,202,509.49		2,842,878.88		2,842,878.88	2,787,645.07	53,971.97	
(L) Subtotal General Appropriations Items (H-1) and (O)}	34-400	10,390,651.67		10,887,606.47		10,887,606.47	10,413,767.65	472,576.98	
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00		990,000.00		990,000.00	990,000.00	0.00	
9. Total General Appropriations	34-499	11,390,651.67		11,877,606.47		11,877,606.47	11,403,767.65	472,576.98	

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated					Expended 2015		
		for 2016		for 2015		for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations									
(H1) Total General Appropriations for									
Municipal Purposes within "CAPS"	34-299	8,188,142.18	8,044,727.59	0.00	8,044,727.59	7,626,122.58	418,605.01		
	xxxxxxx								
(A) Operations- Excluded from "CAPS"	xxxxxxx	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	
Other Operations	34-300	106,260.63	104,995.41	0.00	104,995.41	52,525.10	52,470.31		
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00		
Shared Service Agreements	42-999	104,798.00	104,798.00	0.00	104,798.00	103,296.34	1,501.66		
Additional Appropriations Offset by Revs.	34-303	115,795.00	77,000.00		77,000.00	77,000.00	0.00		
Public & Private Progs Offset by Revs.	40-999	62,640.19	137,561.46	0.00	137,561.46	137,561.46	0.00		
Total Operations- Excluded from "CAPS"	34-305	389,493.82	424,354.87	0.00	424,354.87	370,382.90	53,971.97		
(C) Capital Improvements	44-999	441,550.00	374,795.00	0.00	374,795.00	374,795.00	0.00		
(D) Municipal Debt Service	45-999	1,367,465.67	2,039,729.01	0.00	2,039,729.01	2,038,467.17		X	
(E) Total Deferred Charges (sheet 28)	46-999	4,000.00	4,000.00	X	4,000.00	4,000.00		X	
(F) Judgements	37-480		0.00						
(G) Cash Deficit	46-885		0.00						
(K) Local District School Purposes	24-410		0.00						
(N) Transferred to Board of Education	29-405		0.00						
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	990,000.00	X	990,000.00	990,000.00	0.00		
Total General Appropriations	34-499	11,390,651.67	11,877,606.47	0.00	11,877,606.47	11,403,767.65	472,576.98		

**APPENDIX TO BUDGET STATEMENT**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2015**

ASSETS			
Cash and Investments	1110100	12,888,965.00	
Due from State of N.J.(c20,P.L. 1971)	1111000	-	
Federal and State Grants Receivable	1110200	-	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxx	xx
Taxes Receivable	1110300	498,710.00	
Tax Title Liens Receivable	1110400	32,683.00	
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00	
Other Receivables	1110600		
Deferred Charges Required to be in 2016 Budget	1110700	278,285.00	
Deferred Charges Required to be in Budgets Subsequent to 2016	1110800		
<b>Total Assets</b>	<b>1110900</b>	<b>13,867,643.00</b>	
LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	11,242,990.00	
Reserves for Receivables	2110200	958,548.00	
Surplus	2110300	1,666,105.00	
<b>Total Liabilities, Reserves and Surplus</b>		<b>13,867,643.00</b>	

School Tax Levy Unpaid	2220110	14,376,196.00	
Less School Tax Deferred	2220200	4,349,700.00	
*Balance Included in Above "Cash Liabilities"	2220300	10,026,496.00	

(Important: This appendix must be included in advertisement of budget.)

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS**

	YEAR 2015	YEAR 2014	
Surplus Balance, January 1st	2310100	1,693,126.00	1,726,217.91
<b>CURRENT REVENUE ON A CASH BASIS</b>			
Current Taxes	2310200	51,225,311.00	50,236,526.13
*(Percentage collected: 2015 %, 2014 %)			
Delinquent Taxes	2310300	401,549.00	610,492.93
Other Revenues and Additions to Income	2310400	4,027,597.00	3,946,103.72
<b>Total Funds</b>	<b>2310500</b>	<b>57,347,583.00</b>	<b>56,519,340.69</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>			
Municipal Appropriations	2310600	10,886,345.00	10,352,838.93
School Taxes (Including Local and Regional)	2310700	35,167,338.00	34,767,167.00
County Taxes(Including Added Tax Amounts)	2310800	9,268,281.00	9,343,328.76
Special District Taxes	2310900	357,014.00	362,380.00
Other Expenditures and Deductions from Income	2311000	2,500.00	500.00
<b>Total Expenditures and Tax Requirements</b>	<b>2311100</b>	<b>55,681,478.00</b>	<b>54,826,214.69</b>
Less: Expenditures to be Raised by Future Taxes	2311200		-
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>2311300</b>	<b>55,681,478.00</b>	<b>54,826,214.69</b>
<b>Surplus Balance - December 31st</b>	<b>2311400</b>	<b>1,666,105.00</b>	<b>1,693,126.00</b>

(Nearest even percentage may be used)

**Proposed Use of Current Fund Surplus in 2016 Budget**

Surplus Balance December 31, 2015	2311500	1,666,105.00	
Current Surplus Anticipated in 2016 Budget	2311600	1,126,000.00	
<b>Surplus Balance Remaining</b>	<b>2311700</b>	<b>540,105.00</b>	

2016

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.S.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.  
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.  
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- \_\_\_\_\_ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

**CAPITAL BUDGET (Current Year Action)  
2016**

Local Unit Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2016					6 TO BE FUNDED IN FUTURE YEARS	
				5d 2016 Budget Appropriations	5b Capital Improvement Fund	5e Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
Finance - Computers	1	20,000.00			20,000.00				-	
Finance - New security shield	2	5,000.00			5,000.00				-	
Finance - Security Cameras	3	8,000.00			8,000.00				-	
Fire Department - SCBA Cascade Sys	4	11,000.00			11,000.00				-	
Fire Department - Gear	5	12,000.00			12,000.00				-	
First Aid - Building Improvements	6	6,500.00			6,500.00				-	
Police - Patrol Vehicle	7	136,000.00			136,000.00				-	
Police - Vehicle: In-Car Camera System	8	11,300.00			11,300.00				-	
Police - Vehicle: Radar Replacement	9	5,750.00			5,750.00				-	
Police - Vehicle: Computer Replacement	10	9,000.00			9,000.00				-	
Police - Scheduling Software	11	5,500.00			5,500.00				-	
Police - Building Computer Replacement	12	2,000.00			2,000.00				-	
Police - License Plate Readers	13	20,000.00			20,000.00				-	
Police - Firearms Range Improvements	14	1,500.00			1,500.00				-	
Public Works - Fuel Pump Keytrol Syst Rep	15	15,000.00			15,000.00				-	
Public Works - Ford F-350 Truck	16	47,000.00			47,000.00				-	
Public Works - Woods 9204 RD Mower	17	20,000.00			20,000.00				-	
Public Works - Road Repairs	18	20,000.00			20,000.00				-	
Emergency Management Services	19	6,200.00			6,200.00				-	
Municipal Court - Photo Copier	20	800.00			800.00				-	
Municipal Court - Security Camera	21	4,000.00			4,000.00				-	
Buildings & Grounds - Municipal Building Imp	22	40,000.00			40,000.00				-	
Roads	23	-			-				-	
<b>TOTAL - ALL PROJECTS</b>	<b>33-199</b>	<b>406,550.00</b>	<b>-</b>	<b>-</b>	<b>406,550.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**4 YEAR CAPITAL PROGRAM - 2016 to 2019**  
**Anticipated Project Schedule and Funding Requirements**

Local Unit Township of Colts Neck

PROJECT TITLE	PROJECT NUMBER	ESTIMATED TOTAL COSTS	ESTIMATED COMPLETION TIME	ESTIMATED COSTS						
				5a 2016	5b 2017	5c 2018	5d 2019	5e 2020	5f 2021	
Finance - Computers	1	20,000.00								
Finance - New security shield	2	5,000.00								
Finance - Security Cameras	3	8,000.00								
Fire Department - SCBA Cascade Sys	4	11,000.00								
Fire Department - Gear	5	12,000.00								
First Aid - Building Improvements	6	6,500.00								
Police - Patrol Vehicle	7	136,000.00								
Police - Vehicle: In-Car Camera System	8	11,300.00								
Police - Vehicle: Radar Replacement	9	5,750.00								
Police - Vehicle: Computer Replacement	10	9,000.00								
Police - Scheduling Software	11	5,500.00								
Police - Building Computer Replacement	12	2,000.00								
Police - License Plate Readers	13	20,000.00								
Police - Firearms Range Improvements	14	1,500.00								
Public Works - Fuel Pump Keytrol Syst Rep	15	15,000.00								
Public Works - Ford F-350 Truck	16	47,000.00								
Public Works - Woods 9204 RLD Mower	17	20,000.00								
Public Works - Road Repairs	18	20,000.00								
Emergency Management Services	19	6,200.00								
Municipal Court - Photo Copier	20	800.00								
Municipal Court - Security Camera	21	4,000.00								
Buildings & Grounds - Mu nicipal Building Imp	22	140,000.00		40,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Roads	23	1,000,000.00			200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
<b>TOTAL - ALL PROJECTS</b>	<b>33-299</b>	<b>506,550.00</b>	<b>-</b>	<b>40,000.00</b>	<b>220,000.00</b>	<b>220,000.00</b>	<b>220,000.00</b>	<b>220,000.00</b>	<b>220,000.00</b>	<b>220,000.00</b>

4 YEAR CAPITAL PROGRAM - 2016 to 2019  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit Township of Colts Neck

1 PROJECT TITLE	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-in- Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2016	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Finance - Computers	20,000.00			20,000.00							
Finance - New security shield	5,000.00			5,000.00							
Finance - Security Cameras	8,000.00			8,000.00							
Fire Department - SCBA Cascase Sys	11,000.00			11,000.00							
Fire Department - Gear	12,000.00			12,000.00							
First Aid - Building Improvements	6,500.00			6,500.00							
Police - Patrol Vehicle	136,000.00			136,000.00							
Police - Vehicle: In-Car Camera System	11,300.00			11,300.00							
Police - Vehicle: Radar Replacement	5,750.00			5,750.00							
Police - Vehicle: Computer Replacement	9,000.00			9,000.00							
Police - Scheduling Software	5,500.00			5,500.00							
Police - Building Computer Replacement	2,000.00			2,000.00							
Police - License Plate Readers	20,000.00			20,000.00							
Police - Firearms Range Improvements	1,500.00			1,500.00							
Public Works - Fuel Pump Keytrol Syst Rep	15,000.00			15,000.00							
Public Works - Ford F-350 Truck	47,000.00			47,000.00							
Public Works - Woods 9204 RD Mower	20,000.00			20,000.00							
Public Works - Road Repairs	20,000.00			20,000.00							
Emergency Management Services	6,200.00			6,200.00							
Municipal Court - Photo Copier	800.00			800.00							
Municipal Court - Security Camera	4,000.00			4,000.00							
Buildings & Grounds - Municipal Building Imp	40,000.00			40,000.00							
Roads	-			-							
<b>TOTAL - ALL PROJECTS</b>	<b>33-399</b> 406,550.00			406,550.00							



SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS		XXXXXX	XXXXXXXXXXXXXX
<u>Within "CAPS"</u>			
(a&b) Operations including Contingent	34-201	\$	7,238,094.18
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$	950,048.00
(g) Cash Deficit	46-885	\$	
<u>Excluded from "CAPS"</u>			
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$	389,493.82
(c) Capital Improvements	44-999	\$	441,550.00
(d) Municipal Debt Service	45-999	\$	1,367,465.67
(e) Deferred Charges - Municipal	46-999	\$	4,000.00
(f) Judgements	37-480	\$	
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$	
(g) Cash Deficit	46-885	\$	
(k) For Local District School Purposes	29-410	\$	
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$	1,000,000.00
	07-195	\$	
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)</b>			
<b>Total Appropriations</b>	<b>34-499</b>	<b>\$</b>	<b>11,390,651.67</b>

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 29th day of April, 2016. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2016 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2016 \_\_\_\_\_, Clerk  
*signature*

LOCAL UNIT: TOWNSHIP OF COLTS NECK [CODE 1309] COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARM AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES	FCOA	Anticipated		Realized in Cash in 2015	APPROPRIATIONS	FCOA	Appropriated		Expended 2015	
		2016	2015				for 2016	for 2015	Paid or Charged	Reserved
FROM TRUST FUND										
Amount To Be Raised By					Development of Lands for Recreation and Conservation:					
Taxation	54-190	359,793.00	357,014.00	357,014.00			xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
State/County Grants					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
Reserve Funds:					Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Farmland Preservation					Salaries & Wages	54-375-1				0.00
					Other Expenses	54-375-2				0.00
					Historic Preservation:					
					Salaries & Wages	54-176-1	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation:					
					Acquisition of Land	54-915-2				0.00
					Acquisition of Farmland	54-916-2				0.00
Total Trust Fund Revenues:	54-299	359,793.00	357,014.00	357,014.00	Down Payments on Improvements	54-906-2				
<i>Summary of Program</i>										
Year Referendum Passed/Implemented: _____ (Date)										
Rate Assessed: \$ _____										
Total Tax Collected to date \$ _____										
Total Expended to date: \$ _____										
Total Acreage Preserved to date _____ (Acres)										
Recreation land preserved in 2015: _____ (Acres)										
Farmland preserved in 2015: _____ (Acres)										
Total Trust Fund Appropriations:						54-499	359,793.00	357,014.00	0.00	116,244.00

Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Township of Colts Neck

Year Ending: 31-Dec-15

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

- 1
- 2
- 3
- 4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

3/24/16

Date



Clerk of the Governing Body

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(I) (Exclusive of Reserve for Uncollected Taxes)	80015-	10,390,651.67 xxxxxx
2. Local District School Tax -	80016-	22,109,538.36 xxxxxx
Actual		22,109,538.36
Estimate **		xxxxxx
3. Regional School District Tax -	80025-	xxxxxx
Actual		xxxxxx
Estimate *		xxxxxx
4. Regional High School Tax - School Budget	80018- 80019-	13,761,044.40 xxxxxx
Actual		13,761,044.40
Estimate *		xxxxxx
5. County Tax -	80020- 80021-	9,453,646.62 xxxxxx
Actual		9,453,646.62
Estimate *		xxxxxx
6. Special District Taxes -	80022- 80023-	
Actual		
Estimate *		
7. Municipal Open Space Tax	80027- 80028-	
Actual		
Estimate *		
8. Total General Appropriations & Other Taxes	80024-01	55,714,881
9. Less: Total Anticipated Revenues From 2016 in Municipal Budget (Item 5)	80024-02	4,182,578.19
10. Cash Acquired From 2016 Taxes to Support Local Municipal Budget & Other Taxes	80024-03	51,532,302.86
11. Amount of Item 10 Divided by by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	52,532,302.86
<b>ANALYSIS OF ITEM 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above)	22,109,538	**May not be stated in an amount less than "Section" Tax of Year 2015
Regional School District Tax (Amount Shown on Line 4 Above)	0.00	** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1979). Consideration must be given to calculate your calculation.
Regional High School Tax (Amount Shown on Line 5 Above)	13,761,044	
County Tax (Amount Shown on Line 6 Above)	9,453,647	
Special District Tax (Amount Shown on Line 7 Above)	0.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	0.00	
Total Amount (See Line 11)	7,208,073.48	
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8(X) (Item 11, Less Item 10)	80024-06	1,000,000.00
Computation of "Tax in Local Municipal Budget"		Note: The amount of anticipated revenues (Item 5) may Never exceed the total of Items 1 and 12
Item 1 - Total General Appropriations		10,390,651.67
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,000,000.00
Subtotal		11,390,651.67
Less: Item 9 - Total Anticipated Revenues		4,182,578
Amount to be Raised by Taxation in Municipal Budget	80024-07	7,208,073.48

**TOWNSHIP OF COLTS NECK  
2016 Estimated Tax Rate**

	2016	2015
	Rate	Rate
<b>Township</b>	<b>0.240</b>	<b>0.228</b>
Farm/Open Space	0.012	0.012
School-Local	0.737	0.729
School-Regional H.S.	0.459	0.454
County	0.315	0.312
<b>Total</b>	<b>1.764</b>	<b>1.736</b>

	Increase Rate	Amount
	<b>0.012</b>	<b>423,539.48</b>
	0.000	2,779.00
	0.008	433,520.36
	0.005	269,824.40
	0.003	185,365.62
	<b>0.028</b>	<b>1,315,028.86</b>

**Valuations**

	2016
Land	
Buildings	
Personal Property	
<b>Total</b>	<b>2,998,273,871.00</b>
<b>1 TAX POINT</b>	<b>299,827.39</b>

	2015	Increase/ (Decrease)
		0.00
		0.00
		0.00
	<b>2,971,383,066.00</b>	<b>26,890,805.00</b>
	<b>297,138.31</b>	

**Tax Effect**

	Home Valuation	2015	2014	Dollar Increase
	100,000.00	1,764.08	1,735.79	28.29
	125,000.00	2,205.11	2,169.74	35.36
	150,000.00	2,646.13	2,603.69	42.44
	175,000.00	3,087.15	3,037.64	49.51
	200,000.00	3,528.17	3,471.59	56.58
	250,000.00	4,410.21	4,339.48	70.73
	300,000.00	5,292.25	5,207.38	84.87
	350,000.00	6,174.30	6,075.28	99.02