

2017 MUNICIPAL DATA SHEET

(Must Accompany 2017 Budget)

MUNICIPALITY: _____ TOWNSHIP OF COLTS NECK

COUNTY: _____ MONMOUTH

Russell Macrow	12/31/2017
Mayor's Name	Term Expires

Municipal Officials	
Beth Kara	9/14/2015
Municipal Clerk	Date of Orig. Appt. 1474
John D. Antonides	Cert No. 1346
Tax Collector	Cert No.
John D. Antonides	O-0098
Chief Financial Officer	Cert No.
Robert W. Allison	483
Registered Municipal Accountant	Lic No.
Meghan Bennett Clark	
Municipal Attorney	

Official Mailing Address of Municipality

Township of Colts Neck

124 Cedar Drive

Colts Neck, NJ 07722

Fax #: 732-431-3173

Governing Body Members	Name	Term Expires
	J.P. Bartolomeo	12/31/2018
	Edward C. Eastman Jr.	12/31/2017
	Thomas Orgo	12/31/2017
	Frank G. Rizzuto	N/A

Please attach this to your 2017 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 PO Box 803
 Trenton NJ 08625

Municode:	Division Use Only
Public Hearing Date:	

2017 MUNICIPAL BUDGET

Municipal Budget of the _____ Township _____ of _____ Colts Neck County of _____ Monmouth _____ for the Calendar Year 2017.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

29th day of _____, 2017
 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
 Certified by me, this _____ 29th day of _____, 2017

Paul Kava
 Clerk
 124 Cedar Drive
 Address
 Colts Neck, NJ 07722
 Address
 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 29th day of _____, 2017

Registered Municipal Accountant
 Freehold, New Jersey 07728
 Address (856) 435-6200
 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original of file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 29th day of _____, 2017

[Signature]
 Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.
 STATE OF NEW JERSEY
 Department of Community Affairs
 Director of the Division of Local Government Services
 Dated: _____ 2017 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.
 STATE OF NEW JERSEY
 Department of Community Affairs
 Director of the Division of Local Government Services
 Dated: _____ 2017 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Colts Neck, County of Monmouth for the Calendar Year 2017

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2017

Be it Further Resolved, that said Budget be published in the News Transcript

in the issue of April 12th, 2017

The Governing Body of the Township of Colts Neck does hereby approve the following as the Budget for the year 2017.

RECORDED VOTE
(INSERT LAST NAME)

Ayes	Nays	Abstained
Macnow Bartolomeo Orgo Eastman Rizzuto	None	None
	None	None
	None	None

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Council of the Township

of Colts Neck, County of Monmouth, on March 29th, 2017

A Hearing on the Budget and Tax Resolution will be held at Colts Neck Town Hall, on April 26th, 2017 at

7:30 PM o'clock ^(P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.
(Cross out one)

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2016 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Utility	Utility
Budget Appropriations - Adopted Budget	11,390,651.67			
Budget Appropriation Added by N.J.S 40A:4-87	44,588.37			
Emergency Appropriations	150,000.00			
Total Appropriations	11,585,240.04	-	-	-
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	11,066,159.00			
Reserved	519,081.04			
Unexpended Balances Canceled			-	
Total Expenditures and Unexpended Balances Canceled	11,585,240.04	-	-	-
Overexpenditures*	-	-	-	-

*See Budget Appropriation items so marked to the right of column "Expended 2016 Reserved."

Explanations of Appropriations for
 "Other Expenses"

The amounts appropriated under the
 title of "Other Expenses" are for operating
 costs other than "Salaries & Wages."

Some of the items included in "Other
 Expenses" are:

Materials, supplies and non-bondable
 equipment;

Repairs and maintenance of buildings,
 equipment, roads, etc.,

Contractual services for garbage and
 trash removal, fire hydrant services, aid to
 volunteer fire companies, etc;

Printing and advertising, utility
 services, insurance and many other items
 essential to the services rendered by municipal
 government.

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

Appropriation CAP Calculation (1977 Cap)

The municipal budget for the calendar year 2017 has been prepared within the constraints imposed by Chapter 68, Public Laws of 1976, commonly know as the Appropriation Cap Law. This law imposes a limit on municipal expenditures, which, for the Township of Colts Neck, is Calculated as follows:

Total General Appropriations for 2016	\$ 11,390,651.67	Amount on which 0.5% CAP is Applied (brought forward)	\$ 8,188,142.18
CAP Base Adjustments		0.5% CAP	40,940.71
		3.0% CAP	245,644.27
Subtotal	<u>11,390,651.67</u>	Allowable Operating Appropriations before Additional Exceptions per N.J.S.A. 40A:4-4.5.3	8,474,727.16
Less Exceptions:		Additional Exceptions:	
Total Other Operations	\$ 106,260.63	Available from Banking - 2015	265,005.42
Total UCC	-	Available from Banking - 2016	
Total Interlocal Service Agreements	104,798.00	New Ratables - Increased in Valuations (New Construction and Additions)	<u>45,066.52</u>
Total Additional Appropriations	115,795.00	Total Additional Exceptions	<u>310,071.94</u>
Total Public-Private Offset	62,640.19	Allowable Appropriations Within CAPS for 2017	<u>\$ 8,784,799.10</u>
Total Capital Improvement	441,550.00	Appropriations Within CAPS for 2017	<u>\$ 8,718,231.38</u>
Total Debt Service	1,367,465.67		
Total Deferred Charges	4,000.00		
Judgments			
Cash Deficit of Preceding Year			
Total Appropriation for School Purposes			
Transferred to Board of Education			
Reserve for Uncollected Taxes	<u>1,000,000.00</u>		
Total Exceptions	<u>3,202,509.49</u>		
Amount on which 0.5% CAP is Applied (carried forward)	8,188,142.18		

NOTE: Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE THE FOLLOWING:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2011-4).

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

Levy CAP Calculation

Chapter 62 of the Laws of 2007 imposed a Property Tax Levy CAP which was amended by P.L. 2008, Chapter 6 and further amended by P.L. 2010, Chapter 44 (S-29 R1) approved July 13, 2010. The law (N.J.S.A. 40A:4-45.44 through 45.47) establishes a formula that limits increases in the local unit amount to be raised by taxation for each local unit budget. The budget contained herewith is within the limits imposed by this law and for the Township of Colts Neck is calculated as follows:

Prior Year Amount to be Raised by Taxation for Municipal Purposes	\$ 7,208,073.48	Balance (carried forward)	7,522,496.11
Cap Base Adjustment (+/-)		Less - Cancelled or Unexpended Exclusions	
Less: Prior Year Deferred Charges to Future Taxation Unfunded			
Less: Prior Year Deferred Charges - Emergencies			
Less: Prior Year Recycling Tax	6,910.63	Adjusted Tax Levy After Exclusions	7,522,496.11
Less: Changes in Service Provider - Transfer of Service/ Function			
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation	7,201,162.85	Additions:	
Plus: 2% Cap Increase	144,023.26	New Ratables - Increased in Valuations (New Construction and Additions)	18,699,800
Adjusted Tax Levy	7,345,186.11	Prior Year's Local Municipal Purpose Tax Rate (per \$100)	0.241
Plus: Assumption of Service/ Function		Net Ratable Adjustment to Levy	45,066.52
Adjusted Tax Levy Prior to Exclusions	7,345,186.11	2014 Cap Bank Utilized in 2017	66,080.00
		2015 Cap Bank Utilized in 2017	-
		2016 Cap Bank Utilized in 2017	-
Exclusions:		Amounts approved by Referendum	-
Allowable Shared Service Agreements Increase		Maximum Allowable Amount to be Raised by Taxation	\$ 7,633,642.63
Allowable Health Insurance Cost Increase	2,034.00	Amount to be Raised by Taxation for Municipal Purposes	\$ 7,518,474.14
Allowable Pension Obligations Increase	10,272.00	Amount to be Raised by Taxation for Municipal Purposes Under/Over Cap (+/-)	\$ 115,168.48
Allowable LOSAP Increase			
Allowable Capital Improvements Increase			
Allowable Debt Service, Capital Leases and Debt Service			
Share of Cost Increases	4,984.00		
Recycling Tax Appropriation	10,020.00		
Deferred Charges to Future Taxation Unfunded			
Current Year Deferred Charges - Emergencies	150,000.00		
Add Total Exclusions	177,310.00		
Balance (carried forward)	7,522,496.11		

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

Split Function Appropriations:

The following appropriation(s) are appropriated inside and outside of the appropriation CAP:

Health Insurance Appropriation Recap:	
The following is a recap of Health Insurance Costs for the Current Budget Year:	
Total Health Insurance Cost	\$ 931,528.00
Less: Employee Contributions	<u>147,528.00</u>
Net Costs Appropriated	<u>\$ 784,000.00</u>
Current Fund Budget: Inside CAP	\$ 854,480.00
Current Fund Budget: Outside CAP	-
	<u><u>\$ 854,480.00</u></u>

CURRENT FUND- ANTICIPATED REVENUES

GENERAL REVENUES

	FCOA	Anticipated		Realized in Cash
		2017	2016	in 2016
1. Surplus Anticipated	08-101	1,276,000.00	1,126,000.00	1,126,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,276,000.00	1,126,000.00	1,126,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Alcoholic Beverages	08-103	15,000.00	15,000.00	15,488.00
Other	08-104			
Fees and Permits	08-105	70,000.00	60,000.00	76,290.00
Fines and Costs:	xxxxxxx			
Municipal Court	08-110	140,000.00	185,000.00	141,581.29
Other	08-109			
Interest and Costs on Taxes	08-112	110,000.00	100,000.00	123,540.31
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	30,000.00	25,000.00	34,200.62
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-115	185,000.00	205,000.00	188,548.92

CURRENT FUND- ANTICIPATED REVENUES-(continued)

GENERAL REVENUES

Summary of Revenues	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
1. Surplus Anticipated (Sheet 4, #1)	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
	08-101	1,276,000.00	1,126,000.00	1,126,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services(sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Section A: Local Revenues	08-001	550,000.00	590,000.00	579,649.14
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,980,938.00	1,980,938.00	1,980,938.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section D: Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section E:Director of Local Government Services-Additional Revenues	08-003	-	-	-
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section F:Director of Local Government Services-Public and Private Revenues	10-001	47,012.57	107,228.56	107,228.56
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section G:Director of Local Government Services-Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues	13-099	2,577,950.57	2,678,166.56	2,667,815.70
4. Receipts from Delinquent Taxes	15-499	500,000.00	423,000.00	469,515.71
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	4,353,950.57	4,227,166.56	4,263,331.41
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	7,518,474.14	7,208,073.48	xxxxxxx
b) Addition to Local District School Tax	07-191	-		xxxxxxx
c) Minimum Library Tax	07-192	-		
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	7,518,474.14	7,208,073.48	7,757,991.81
7. Total General Revenues	13-299	11,872,424.71	11,435,240.04	12,021,323.22

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
General Administration:							
Salaries & Wages	20-100-1	155,875.44	146,952.64		146,952.64	145,138.26	1,814.38
Other Expenses	20-100-2	38,230.00	49,915.00		49,915.00	32,834.39	17,080.61
Mayor & Committee:							
Salaries & Wages	20-110-1	7,500.00	7,500.00		7,500.00	4,500.00	3,000.00
Other Expenses	20-110-2	-	-		-		
Municipal Clerk:	20-120						
Salaries & Wages	20-120-1	62,424.00	61,200.00		61,200.00	61,200.00	
Elections	20-120						
Other Expenses	20-120-2	3,700.00	3,250.00		3,250.00	1,568.00	1,682.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
Financial Administration (Treasury):							
Salaries & Wages	20-130-1	79,343.94	78,137.20		78,137.20	77,837.20	300.00
Other Expenses	20-130-2	33,390.00	33,215.00		33,215.00	32,335.06	879.94
Auditing Services							
Other Expenses	20-135-2	31,000.00	31,000.00		31,000.00	30,800.00	200.00
Revenue Administration (Tax Collector):							
Salaries & Wages	20-145-1	134,494.51	132,179.12		132,179.12	132,179.12	
Other Expenses	20-145-2	6,816.30	6,465.00		6,865.00	6,722.30	142.70
Tax Assessment Administration							
Salaries & Wages	20-150-1	31,212.00	30,600.00		30,600.00	30,599.92	0.08
Other Expenses	20-150-2	36,861.00	33,310.00		33,310.00	24,409.58	8,900.42

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
Legal Services (Legal Department):							
Salaries & Wages	20-155-1						
Other Expenses	20-155-2	659,125.00	399,500.00	150,000.00	706,500.00	702,051.33	4,448.67
Engineering Services							
Salaries & Wages	20-165-1	-	-				
Other Expenses	20-165-2	13,500.00	13,500.00		26,000.00	24,458.17	1,541.83
Farrmland/Open Space Commission							
Salaries & Wages	20-170-1	750.00	750.00		750.00		750.00
Other Expenses	20-170-2	110.00	110.00		110.00		110.00
Historical Preservation							
Salaries & Wages	20-175-1	800.00	800.00		800.00	532.50	267.50
Other Expenses	20-175-2	1,530.00	1,530.00		1,530.00	762.00	768.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS							
Police Department:							
Salaries & Wages	25-240-1	2,069,191.77	2,033,723.64		2,033,723.64	2,033,723.64	
Other Expenses	25-240-2	115,050.00	92,500.00		92,500.00	71,683.87	20,816.13
Office of Emergency Management:							
Emergency Management Services							
Other Expenses	25-252-2	1,000.00	1,000.00		1,000.00	706.25	293.75
Aid to Volunteer Fire Companies	25-255-2	77,935.00	70,850.00		70,850.00	70,291.14	558.86
First Aid Organization - Contribution	25-260-2	20,000.00	20,000.00		20,000.00	20,000.00	
Fire Department:							
Other Expenses:	25-265-2	30,800.00	28,000.00		28,000.00	27,991.87	8.13
Fire Prevention Bureau							
Salaries and Wages	25-265-1	22,459.47	22,058.30		22,058.30	22,058.30	
Other Expenses	25-265-2	3,145.00	3,560.00		3,560.00	2,920.31	639.69

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS							
Streets and Road Maintenance							
Salaries and Wages	26-290-1	910,725.16	896,345.22		844,145.22	791,710.12	52,435.10
Other Expenses	26-290-2	198,670.00	145,000.00		145,000.00	124,056.71	20,943.29
Snow Removal							
Salaries and Wages	26-290-1	16,480.04	12,555.00		12,555.00	3,968.12	8,586.88
Other Expenses	26-290-2	195,727.50	272,150.00		184,150.00	127,139.54	57,010.46
Recycling							
Salaries and Wages	26-305-1	2,000.00	2,000.00		2,000.00	2,000.00	
Other Expenses	26-305-2	153,041.67	119,459.78		119,459.78	76,521.67	42,938.11
Buildings and Grounds							
Salaries and Wages	26-310-1	1,000.00	1,000.00		1,000.00	1,000.00	
Other Expenses	26-310-2	107,300.00	70,620.00		71,620.00	71,255.70	364.30
Shade Tree Commission							
Salaries and Wages	26-300-1	1,000.00	1,200.00		1,900.00	1,880.00	20.00
Other Expenses	26-300-2	10,400.00	7,685.00		7,685.00	3,788.95	3,896.05

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS							
Public Health Services:							
Salaries and Wages	27-330-1	106,900.00	101,918.54		101,918.54	101,918.54	
Other Expenses	27-330-2	24,125.00	18,400.00		18,400.00	12,914.02	5,485.98
Environmental Health Services:							
Salaries and Wages	27-335-1	750.00	750.00		750.00	637.50	112.50
Other Expenses	27-335-2	60.00	110.00		110.00		110.00
Animal Control Services							
Other Expenses	27-340-2	32,200.00	32,800.00		32,800.00	28,621.50	4,178.50
PARKS AND RECREATION FUNCTIONS							
Recreation Services and Programs							
Salaries and Wages	28-370-1	196,381.50	190,905.00		192,405.00	192,113.52	291.48
Other Expenses	28-370-2	208,325.00	149,200.00		149,200.00	126,835.07	22,364.93
Maintenance of Parks							
Salaries and Wages	28-375-1	9,000.00	9,000.00		9,000.00	9,000.00	
Other Expenses	28-375-2	41,075.00	36,325.00		36,325.00	8,811.90	27,513.10

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS"(continued)	xxxxxxx xxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx
(2) STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Contribution to:							
Public Employees' Retirement System	36-471	228,901.00	245,163.00		245,163.00	245,163.00	
Social Security System (O.A.S.I)	36-472	295,000.00	295,000.00		295,000.00	282,576.70	12,423.30
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475	428,355.00	409,885.00		409,885.00	409,885.00	
Unemployment Insurance	23-225						
Defined Contribution Retirement Program	36-477						
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	952,256.00	950,048.00	-	950,048.00	937,624.70	12,423.30
(F) Judgments	37-480						
(G) Cash Deficit of Preceding Year	46-855						
(H-1)Total General Appropriations for Municipal Purposes within "Caps"	34-299	8,718,231.38	8,188,142.18	150,000.00	8,338,142.18	7,869,151.12	468,991.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
(1) DEFERRED CHARGES:							
Special Emergency - Legal	46-870	150,000.00	-	XXXXXXXXXX	-	XXXXXXXXXX	
Special Emergency Authorizations-		-	XXXXXXXXXX	-	-	XXXXXXXXXX	
5 Years(N.J.S.40A:4-55)	46-875	-	4,000.00	XXXXXXXXXX	4,000.00	XXXXXXXXXX	
Special Emergency Authorizations-		-	XXXXXXXXXX	-	-	XXXXXXXXXX	
3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871	-	-	XXXXXXXXXX	-	XXXXXXXXXX	
Special Emergency Note Principal (Sandy)		137,141.99	137,143.00	XXXXXXXXXX	137,143.00	XXXXXXXXXX	
Special Emergency Note Interest (Sandy)		850.00	2,560.00	XXXXXXXXXX	2,560.00	XXXXXXXXXX	
Total Deferred Charges - Municipal-				XXXXXXXXXX		XXXXXXXXXX	
Excluded from "CAPS"	46-999	287,991.99	143,703.00	XXXXXXXXXX	143,703.00	XXXXXXXXXX	
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480			XXXXXXXXXX		XXXXXXXXXX	
(N) Transferred to Board of Education for Use of				XXXXXXXXXX		XXXXXXXXXX	
Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXX		XXXXXXXXXX	
(G) With Prior Consent of Local Finance Board:				XXXXXXXXXX		XXXXXXXXXX	
Cash Deficit of Preceding Year	46-885			XXXXXXXXXX		XXXXXXXXXX	
(H-2) Total General Appropriations for Municipal				XXXXXXXXXX		XXXXXXXXXX	
Purposes Excluded from "CAPS"	34-309	2,154,193.33	2,247,097.86	-	2,247,097.86	2,197,007.88	
						50,089.98	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes-Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXXXX
Total of Type 1 District School Debt Service							
-Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures- Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXXXX			XXXXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22	29-407						XXXXXXXXXXXX
Total of Deferred Charges and Statutory Expenditures- Local School- Excluded from "CAPS"	29-409	-	-	-	-	-	XXXXXXXXXXXX
(K) Total Municipal Appropriations for Local District School Purposes {(item (1) and (j))- Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,154,193.33	2,247,097.86	-	2,247,097.86	2,197,007.88	50,089.98
(L) Subtotal General Appropriations {items (H-1) and (O)}	34-400	10,872,424.71	10,435,240.04	150,000.00	10,585,240.04	10,066,159.00	519,081.04
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	1,000,000.00	XXXXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXXXX
9. Total General Appropriations	34-499	11,872,424.71	11,435,240.04	150,000.00	11,585,240.04	11,066,159.00	519,081.04

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated					Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
Summary of Appropriations								
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299 XXXXXX	8,718,231.38	8,188,142.18	150,000.00	8,338,142.18	7,869,151.12	468,991.06	
(A) Operations- Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Operations	34-300	118,841.60	106,260.63	-	106,260.63	57,672.31	48,588.32	
Uniform Construction Code	22-999	-	-	-	-	-	-	
Shared Service Agreements	42-999	104,798.00	104,798.00	-	104,798.00	103,296.34	1,501.66	
Additional Appropriations Offset by Revs.	34-303	67,792.46	115,795.00	-	115,795.00	115,795.00	-	
Public & Private Progs Offset by Revs.	40-999	47,012.57	107,228.56	-	107,228.56	107,228.56	-	
Total Operations- Excluded from "CAPS"	34-305	338,444.63	434,082.19	-	434,082.19	383,992.21	50,089.98	
(C) Capital Improvements	44-999	293,300.00	441,550.00	-	441,550.00	441,550.00	-	
(D) Municipal Debt Service	45-999	1,234,456.71	1,227,762.67	-	1,227,762.67	1,227,762.67	XXXXXXXXXX	
(E) Total Deferred Charges (sheet 28)	46-999	287,991.99	143,703.00	XXXXXXXXXX	143,703.00	143,703.00	XXXXXXXXXX	
(F) Judgments	37-480	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX	
(G) Cash Deficit	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX	
(K) Local District School Purposes	24-410	-	-	-	-	-	XXXXXXXXXX	
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX	
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	1,000,000.00	XXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXX	
Total General Appropriations	34-499	11,872,424.71	11,435,240.04	150,000.00	11,585,240.04	11,066,159.00	519,081.04	

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2016

ASSETS			
Cash and Investments	1110100	13,188,279.47	
Due from State of N.J.(c20,P.L. 1971)	1111000		
Federal and State Grants Receivable	1110200		
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxx	
Taxes Receivable	1110300	645,412.65	
Tax Title Liens Receivable	1110400	37,837.75	
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00	
Other Receivables	1110600	12,869.99	
Deferred Charges Required to be in 2017 Budget	1110700	287,141.99	
Deferred Charges Required to be in Budgets Subsequent to 2017	1110800	-	
Total Assets	1110900	14,340,541.85	

LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	11,499,156.60	
Reserves for Receivables	2110200	865,120.39	
Surplus	2110300	1,976,264.86	
Total Liabilities, Reserves and Surplus		14,340,541.85	

School Tax Levy Unpaid	2220110	14,332,036.82	
Less School Tax Deferred	2220200	4,349,700.00	
*Balance Included in Above			
"Cash Liabilities"	2220300	9,982,336.82	

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2016	YEAR 2015	
Surplus Balance, January 1st	2310100	1,666,105.65	1,693,126.27
CURRENT REVENUE ON A CASH BASIS			
Current Taxes	2310200	51,363,979.54	51,225,310.60
*(Percentage collected: 2016 - 98.60%, 2015 - 98.27%)			
Delinquent Taxes	2310300	469,515.71	401,548.90
Other Revenues and Additions to Income	2310400	3,521,684.63	4,027,597.14
Total Funds	2310500	57,021,285.53	57,347,582.91
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	10,585,240.04	10,886,344.63
School Taxes (Including Local and Regional)	2310700	35,230,275.00	35,167,338.00
County Taxes(Including Added Tax Amounts)	2310800	9,015,919.73	9,268,280.63
Special District Taxes	2310900	359,793.00	357,014.00
Other Expenditures and Deductions from Income	2311000	3,792.90	2,500.00
Total Expenditures and Tax Requirements	2311100	55,195,020.67	55,681,477.26
Less: Expenditures to be Raised by Future Taxes	2311200	150,000.00	-
Total Adjusted Expenditures and Tax Requirements	2311300	55,045,020.67	55,681,477.26
Surplus Balance - December 31st	2311400	1,976,264.86	1,666,105.65

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2017 Budget			
Surplus Balance December 31, 2016	2311500	1,976,264.86	
Current Surplus Anticipated in 2017 Budget	2311600	1,276,000.00	
Surplus Balance Remaining	2311700	700,264.86	

2017

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.S.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

--

6 YEAR CAPITAL PROGRAM 2017 to 2022
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit _____ Township of Colts Neck

1 PROJECT TITLE	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2017	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
GENERAL CAPITAL:	-										
Finance - Computers	12,500.00			12,500.00							
Fire Department - Air Fill System	24,000.00			24,000.00							
Fire Department - Turnout Gear	14,000.00			14,000.00							
Health Department - Office Furniture	2,500.00			2,500.00							
Recreation & Parks - Laird Rd. Park Irrigation	12,000.00			12,000.00							
Police - Patrol Vehicle Replacement	47,000.00			47,000.00							
Police - Vehicle: In-Car Camera System	11,300.00			11,300.00							
Police - Building Computer IT Updates	40,000.00			40,000.00							
Police - Vehicle Computer IT Maintenance	8,500.00			8,500.00							
Police - Firearms Range Improvements	1,500.00			1,500.00							
Buildings & Grounds - Municipal Building Improvements:	70,000.00			70,000.00							
Roads	-			-							
	-										
	-										
	-										
	-										
	-										
	-										
	-										
	-										
	-										
TOTAL - ALL PROJECTS 33-399	243,300.00	-	-	243,300.00	-	-	-	-	-	-	-

**SECTION 2 - UPON ADOPTION FOR YEAR 2017
(Only to be Included in the Budget as Finally Adopted)**

RESOLUTION

Be it Resolved by the Township Council of the Township of Colts Neck,
 County of Monmouth, that the budget hereinbefore set forth is hereby adopted and
 shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a)\$ 7,468,474.14 (Item 2 below) for municipal purposes, and
- (b)\$ - (Item 3 below) for school purposes in Type I School District only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c)\$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
 Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
 the following summary of general revenues and appropriations.
- (d)\$ 360,239.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e)\$ - (Item 5 below) Minimum Library Tax

RECORDED VOTE

Ayes { }
 Nays { }
 Absent { }

(Insert last name)

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	1,276,000.00
Miscellaneous Revenues Anticipated		13-099	2,577,950.57
Receipts from Delinquent Taxes		15-499	500,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			
3. AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195		-
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191		-
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	-
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			
		07-192	-
Total Revenues		13-299	11,822,424.71

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS		XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
<u>Within "CAPS"</u>		XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a&b) Operations including Contingent		34-201	\$ 7,765,975.38
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 952,256.00
(g) Cash Deficit		46-885	\$ -
Excluded from "CAPS"		XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 338,444.63
(c) Capital Improvements		44-999	\$ 243,300.00
(d) Municipal Debt Service		45-999	\$ 1,234,456.71
(e) Deferred Charges - Municipal		46-999	\$ 287,991.99
(f) Judgments		37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405	\$ -
(g) Cash Deficit		46-885	\$ -
(k) For Local District School Purposes		29-410	\$ -
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		50-899	\$ 1,000,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		07-195	\$ -
Total Appropriations		34-499	\$ 11,822,424.71

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2017. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2017 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2017 _____, Clerk

signature

LOCAL UNIT Township of Colts Neck COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES	FCOA	Anticipated		Realized in Cash		APPROPRIATIONS	Appropriated		Expended 2016	
		2017	2016	2016	2016		2017	2016	Paid or Charged	Reserved
FROM TRUST FUND										
Amount To Be Raised By Taxation	54-190	360,239.00	359,793.00	359,793.00	359,793.00	Development of Lands for Recreation and Conservation:				
						Salaries & Wages	54-385-1	xxxxxxx	xxxxxxx	xxxxxxx
						Other Expenses	54-385-2			
Interest Income	54-113					Maintenance of Lands for Recreation and Conservation:				
						Salaries & Wages	54-375-1	xxxxxxx	xxxxxxx	xxxxxxx
Reserve Funds:						Other Expenses	54-375-2			
						Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx
						Salaries & Wages	54-176-1			
						Other Expenses	54-176-2			
						Acquisition of Lands for Recreation and Conservation:				
							54-915-2			
Total Trust Fund Revenues:	54-299	360,239.00	359,793.00	359,793.00	359,793.00	Acquisition of Farmland	54-916-2			
						Down Payments on Improvements	54-906-2			
						Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx
						Payment of Bond Principal	54-920-2	213,186.00	150,009.00	xxxxxxx
						Payment of Bond Anticipation Notes and Capital Notes	54-925-2			xxxxxxx
						Interest on Bonds	54-930-2	75,838.00	81,837.10	xxxxxxx
						Interest on Notes	54-935-2			xxxxxxx
						Reserve for Future Use	54-950-2	71,215.00	127,946.90	127,946.90
						Total Trust Fund Appropriations:	54-499	360,239.00	359,793.00	127,946.90

Summary of Program

Year Referendum Passed/Implemented: _____ (Date)

Rate Assessed: \$ _____

Total Tax Collected to date \$ _____

Total Expended to date: \$ _____

Total Acreage Preserved to date _____ (Acres)

Recreation land preserved in 2016 : _____ (Acres)

Farmland preserved in 2016 : _____ (Acres)

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Township of Colts Neck

Year Ending: December 31, 2016

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

- 1
- 2
- 3
- 4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

3/29/17

Date

Paul Vena

Clerk of the Governing Body