

2017 MUNICIPAL DATA SHEET

(Must Accompany 2017 Budget)

MUNICIPALITY: TOWNSHIP OF COLTS NECK

COUNTY: MONMOUTH

MONMOUTH

Russell Macnow
Mayor's Name

12/31/2017
Term Expires

Municipal Officials

Beth Kara Municipal Clerk	9/14/2015 Date of Orig. Appt. 1474 Cert No.
John D. Antonides Tax Collector	1346 Cert No.
John D. Antonides Chief Financial Officer	O-0098 Cert No.
Robert W. Allison Registered Municipal Accountant	483 Lic No.
Meghan Bennett Clark Municipal Attorney	

Official Mailing Address of Municipality

Township of Colts Neck
124 Cedar Drive
Colts Neck, NJ 07722
Fax #: 732-431-3173

Governing Body Members

Name	Term Expires
J.P. Bartolomeo	12/31/2018
Edward C. Eastman Jr.	12/31/2017
Thomas Orgo	12/31/2017
Frank G. Rizzuto	N/A

Please attach this to your 2017 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
PO Box 803
Trenton NJ 08625

Municode: _____
Public Hearing Date: _____

Division Use Only

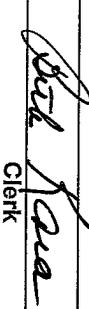
2017 MUNICIPAL BUDGET

Municipal Budget of the _____ Township _____ of _____ Coles Neck _____ Monmouth _____ County of _____ for the Calendar Year 2017.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

29th day of March, 2017
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 29th day of March, 2017


124 Cedar Drive
Address
Coles Neck, NJ 07722
Address
Phone Number

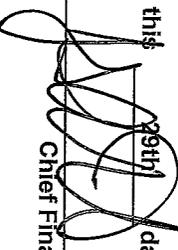
It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 29th day of March, 2017


Registered Municipal Accountant
Freehold, New Jersey 07728
Address (856) 435-6200
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original of file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 29th day of March, 2017


Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

Dated: _____ 2017 By: _____
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

Dated: _____ 2017 By: _____
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Colts Neck , County of Monmouth for the Calendar Year 2017

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2017

Be it Further Resolved, that said Budget be published in the News Transcript

in the issue of April 12th , 2017

The Governing Body of the Township of Colts Neck does hereby approve the following as the Budget for the year 2017.

RECORDED VOTE
(INSERT LAST NAME)

Ayes	Nays	Abstained
Macnow Bartolomeo Orgo Eastman Rizzuto	None	None
[Empty]	None	None
[Empty]	None	None

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Council of the Township

of Colts Neck , County of Monmouth , on March 29th , 2017

A Hearing on the Budget and Tax Resolution will be held at Colts Neck Town Hall , on April 26th , 2017 at

 7:30 PM o'clock ^(P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.
(Cross out one)

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2017
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxxxx
1. Appropriations within "CAPS"-	xxxxxxxxxxxx
(a) Municipal Purposes {(item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	8,718,231.38
2. Appropriations excluded from "CAPS"	xxxxxxxxxxxx
(a) Municipal Purposes {item H-2, Sheet 28}(N.J.S. 40A:4-45.3 as amended)}	2,154,193.33
(b) Local District School Purposes in Municipal Budget(item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS"(item O, sheet 29)	2,154,193.33
3. Reserve for Uncollected Taxes (item M, Sheet 29) Based on Estimated	1,000,000.00
98.10% Percent of Tax Collections	
Building Aid Allowance	2017 - \$
for Schools-State Aid	2016 - \$
4 Total General Appropriations (item 9, Sheet 29)	11,872,424.71
5. Less: Anticipated Revenues Other Than Current Property Tax (item 5, Sheet 11)	
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	4,353,950.57
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (item 6(a), Sheet 11)	7,518,474.14
(b) Addition to Local District School Tax (item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2016 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Utility	Utility
Budget Appropriations - Adopted Budget	11,390,651.67			-
Budget Appropriation Added by N.J.S 40A:4-87	44,588.37			
Emergency Appropriations	150,000.00			
Total Appropriations	11,585,240.04	-	-	-
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	11,066,159.00			
Reserved	519,081.04			
Unexpended Balances Canceled			-	
Total Expenditures and Unexpended Balances Canceled	11,585,240.04	-	-	-
Overexpenditures*	-	-	-	-

*See Budget Appropriation items so marked to the right of column "Expended 2016 Reserved."

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the
title of "Other Expenses" are for operating
costs other than "Salaries & Wages."

Some of the items included in "Other
Expenses" are:

Materials, supplies and non-bondable
equipment;

Repairs and maintenance of buildings,
equipment, roads, etc.,

Contractual services for garbage and
trash removal, fire hydrant service, aid to
volunteer fire companies, etc;

Printing and advertising, utility
services, insurance and many other items
essential to the services rendered by municipal
government.

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

Appropriation CAP Calculation (1977 Cap)

The municipal budget for the calendar year 2017 has been prepared within the constraints imposed by Chapter 68, Public Laws of 1976, commonly know as the Appropriation Cap Law. This law imposes a limit on municipal expenditures, which, for the Township of Colts Neck, is Calculated as follows:

Total General Appropriations for 2016 CAP Base Adjustments	\$ 11,390,651.67	Amount on which 0.5% CAP is Applied (brought forward)	\$ 8,188,142.18
Subtotal	<u>11,390,651.67</u>	0.5% CAP	40,940.71
		3.0% CAP	<u>245,644.27</u>
		Allowable Operating Appropriations before Additional Exceptions per N.J.S.A. 40A:4-45.3	8,474,727.16
Less Exceptions:		Additional Exceptions:	
Total Other Operations	\$ 106,260.63	Available from Banking - 2015	265,005.42
Total UCC	-	Available from Banking - 2016	45,066.52
Total Interlocal Service Agreements	104,798.00	New Rates/ables - Increased in Valuations (New Construction and Additions)	<u>45,066.52</u>
Total Additional Appropriations	115,795.00	Total Additional Exceptions	<u>310,071.94</u>
Total Public-Private Offset	62,640.19	Allowable Appropriations Within CAPS for 2017	<u>\$ 8,784,799.10</u>
Total Capital Improvement	441,550.00	Appropriations Within CAPS for 2017	<u><u>\$ 8,718,231.38</u></u>
Total Debt Service	1,367,465.67		
Total Deferred Charges	4,000.00		
Judgments			
Cash Deficit of Preceding Year			
Total Appropriation for School Purposes			
Transferred to Board of Education			
Reserve for Uncollected Taxes	<u>1,000,000.00</u>		
Total Exceptions	<u>3,202,509.49</u>		
Amount on which 0.5% CAP is Applied (carried forward)	8,188,142.18		

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE THE FOLLOWING:

Sheet 3b

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2011-4).

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

Levy CAP Calculator

Chapter 62 of the Laws of 2007 imposed a Property Tax Levy CAP which was amended by P.L. 2008, Chapter 6 and further amended by P.L. 2010, Chapter 44 (S-29 R1) approved July 13, 2011. The law (N.J.S.A. 40A:4-45.44 through 45.47) establishes a formula that limits increases in the local unit amount to be raised by taxation for each local unit budget. The budget contained herewith is within the limits imposed by this law and for the Township of Colts Neck is calculated as follow

Prior Year Amount to be Raised by Taxation for Municipal Purposes	\$ 7,208,073.48	Balance (carried forward)	7,370,772.67
Cap Base Adjustment (+/-)		Less - Cancelled or Unexpended Exclusions	
Less: Prior Year Deferred Charges to Future Taxation Unfunded			
Less: Prior Year Deferred Charges - Emergencies	139,703.00		
Less: Prior Year Recycling Tax	6,911.00	Adjusted Tax Levy After Exclusions	7,370,772.67
Less: Changes in Service Provider - Transfer of Service/ Function			
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation	7,061,459.48	Additions:	
Plus: 2% Cap Increase	141,229.19	New Ratables - Increased in Valuations (New Construction and Additions)	18,699,800
Adjusted Tax Levy	7,202,688.67	Prior Year's Local Municipal Purpose Tax Rate (per \$100)	0.241
Plus: Assumption of Service/ Function		Net Ratable Adjustment to Levy	45,066.52
Adjusted Tax Levy Prior to Exclusions	7,202,688.67	2014 Cap Bank Utilized in 2017	66,080.00
		2015 Cap Bank Utilized in 2017	-
		2016 Cap Bank Utilized in 2017	-
		Amounts approved by Referendum	-
Exclusions:		Maximum Allowable Amount to be Raised by Taxation	\$ 7,481,919.19
Allowable Shared Service Agreements Increase		Amount to be Raised by Taxation for Municipal Purposes	\$ 7,478,474.14
Allowable Health Insurance Cost Increase	3,106.00	Amount to be Raised by Taxation for Municipal Purposes Under/Over Cap (+/-)	\$ 3,445.05
Allowable Pension Obligations Increase	10,272.00		
Allowable LOSAP Increase			
Allowable Capital Improvements Increase			
Allowable Debt Service, Capital Leases and Debt Service			
Share of Cost Increases	6,694.00		
Recycling Tax Appropriation	10,020.00		
Deferred Charges to Future Taxation Unfunded			
Current Year Deferred Charges - Emergencies	137,992.00		
Add Total Exclusions	168,084.00		
Balance (carried forward)	7,370,772.67		

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

Split Function Appropriations:

The following appropriation(s) are appropriated inside and outside of the appropriation CAP:

Health Insurance Appropriation Recap:

The following is a recap of Health Insurance Costs for the Current Budget Year:

Total Health Insurance Cost	\$ 1,094,001.00
Less: Employee Contributions	<u>239,521.00</u>
Net Costs Appropriated	<u>\$ 854,480.00</u>
Current Fund Budget Inside CAP	\$ 854,480.00
Current Fund Budget Outside CAP	-
Utility Fund Budget Appropriation	<u>\$ 854,480.00</u>

CURRENT FUND- ANTICIPATED REVENUES

GENERAL REVENUES

	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
		1. Surplus Anticipated 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services Total Surplus Anticipated		
08-101		1,316,000.00	1,126,000.00	1,126,000.00
08-102				
08-100		1,316,000.00	1,126,000.00	1,126,000.00
xxxxxxx		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
xxxxxxx		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
08-103		15,000.00	15,000.00	15,488.00
08-104				
08-105		70,000.00	60,000.00	76,290.00
xxxxxxx				
08-110		140,000.00	185,000.00	141,581.29
08-109				
08-112		110,000.00	100,000.00	123,540.31
08-115				
08-111				
08-113		30,000.00	25,000.00	34,200.62
08-114				
08-115		185,000.00	205,000.00	188,548.92

CURRENT FUND- ANTICIPATED REVENUES-(continued)

Summary of Revenues	FCOA	Anticipated		Realized in Cash
		2017	2016	in 2016
1. Surplus Anticipated (Sheet 4, #1)	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
	08-101	1,316,000.00	1,126,000.00	1,126,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services(sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Section A: Local Revenues	08-001	550,000.00	590,000.00	579,649.14
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,980,938.00	1,980,938.00	1,980,938.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Special items of General Revenue Anticipated with Prior Written Consent of				
Total Section D: Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Special items of General Revenue Anticipated with Prior Written Consent of				
Total Section E:Director of Local Government Services-Additional Revenues	08-003	-	-	-
Special items of General Revenue Anticipated with Prior Written Consent of				
Total Section F:Director of Local Government Services-Public and Private Revenues	10-001	47,012.57	107,228.56	107,228.56
Special items of General Revenue Anticipated with Prior Written Consent of				
Total Section G:Director of Local Government Services-Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues	13-099	2,577,950.57	2,678,166.56	2,667,815.70
4. Receipts from Delinquent Taxes	15-499	500,000.00	423,000.00	469,515.71
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	4,393,950.57	4,227,166.56	4,263,331.41
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	7,478,474.14	7,208,073.48	xxxxxxxxxxxxx
b) Addition to Local District School Tax	07-191	-		xxxxxxxxxxxxx
c) Minimum Library Tax	07-192	-		
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	7,478,474.14	7,208,073.48	7,757,991.81
7. Total General Revenues	13-299	11,872,424.71	11,435,240.04	12,021,323.22

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
GENERAL GOVERNMENT FUNCTIONS							
General Administration:							
Salaries & Wages	20-100-1	155,875.44	146,952.64		146,952.64	145,138.26	1,814.38
Other Expenses	20-100-2	38,230.00	49,915.00		49,915.00	32,834.39	17,080.61
Mayor & Committee:							
Salaries & Wages	20-110-1	7,500.00	7,500.00		7,500.00	4,500.00	3,000.00
Other Expenses	20-110-2	-	-				
Municipal Clerk:							
Salaries & Wages	20-120-1	62,424.00	61,200.00		61,200.00	61,200.00	
Elections							
Other Expenses	20-120-2	3,700.00	3,250.00		3,250.00	1,568.00	1,682.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
Financial Administration (Treasury):							
Salaries & Wages	20-130-1	79,343.94	78,137.20		78,137.20	77,837.20	300.00
Other Expenses	20-130-2	33,390.00	33,215.00		33,215.00	32,335.06	879.94
Auditing Services							
Other Expenses	20-135-2	31,000.00	31,000.00		31,000.00	30,800.00	200.00
Revenue Administration (Tax Collector):							
Salaries & Wages	20-145-1	134,494.51	132,179.12		132,179.12	132,179.12	
Other Expenses	20-145-2	6,816.30	6,465.00		6,865.00	6,722.30	142.70
Tax Assessment Administration							
Salaries & Wages	20-150-1	31,212.00	30,600.00		30,600.00	30,599.92	0.08
Other Expenses	20-150-2	36,861.00	33,310.00		33,310.00	24,409.58	8,900.42

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
Legal Services (Legal Department):							
Salaries & Wages	20-155-1						
Other Expenses	20-155-2	659,125.00	399,500.00	150,000.00	706,500.00	702,051.33	4,448.67
Engineering Services							
Salaries & Wages	20-165-1	-	-				
Other Expenses	20-165-2	13,500.00	13,500.00		26,000.00	24,458.17	1,541.83
Farmland/Open Space Commission							
Salaries & Wages	20-170-1	750.00	750.00		750.00		750.00
Other Expenses	20-170-2	110.00	110.00		110.00		110.00
Historical Preservation							
Salaries & Wages	20-175-1	800.00	800.00		800.00	532.50	267.50
Other Expenses	20-175-2	1,530.00	1,530.00		1,530.00	762.00	768.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS							
Police Department:							
Salaries & Wages	25-240-1	2,069,191.77	2,033,723.64		2,033,723.64	2,033,723.64	
Other Expenses	25-240-2	115,050.00	92,500.00		92,500.00	71,683.87	20,816.13
Office of Emergency Management:							
Emergency Management Services							
Other Expenses	25-252-2	1,000.00	1,000.00		1,000.00	706.25	293.75
Aid to Volunteer Fire Companies	25-255-2	77,935.00	70,850.00		70,850.00	70,291.14	558.86
First Aid Organization - Contribution	25-260-2	20,000.00	20,000.00		20,000.00	20,000.00	
Fire Department:							
Other Expenses:	25-265-2	30,800.00	28,000.00		28,000.00	27,991.87	8.13
Fire Prevention Bureau							
Salaries and Wages	25-265-1	22,459.47	22,058.30		22,058.30	22,058.30	
Other Expenses	25-265-2	3,145.00	3,560.00		3,560.00	2,920.31	639.69

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS							
Streets and Road Maintenance							
Salaries and Wages	26-290-1	910,725.16	896,345.22		844,145.22	791,710.12	52,435.10
Other Expenses	26-290-2	198,670.00	145,000.00		145,000.00	124,056.71	20,943.29
Snow Removal							
Salaries and Wages	26-290-1	16,480.04	12,555.00		12,555.00	3,968.12	8,586.88
Other Expenses	26-290-2	195,727.50	272,150.00		184,150.00	127,139.54	57,010.46
Recycling							
Salaries and Wages	26-305-1	2,000.00	2,000.00		2,000.00	2,000.00	
Other Expenses	26-305-2	153,041.67	119,459.78		119,459.78	76,521.67	42,938.11
Buildings and Grounds							
Salaries and Wages	26-310-1	1,000.00	1,000.00		1,000.00	1,000.00	
Other Expenses	26-310-2	107,300.00	70,620.00		71,620.00	71,255.70	364.30
Shade Tree Commission							
Salaries and Wages	26-300-1	1,000.00	1,200.00		1,900.00	1,880.00	20.00
Other Expenses	26-300-2	10,400.00	7,685.00		7,685.00	3,788.95	3,896.05

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" -(Continued)							
HEALTH AND HUMAN SERVICES FUNCTIONS							
Public Health Services:							
Salaries and Wages	27-330-1	106,900.00	101,918.54		101,918.54		
Other Expenses	27-330-2	24,125.00	18,400.00		18,400.00	12,914.02	5,485.98
Environmental Health Services:							
Salaries and Wages	27-335-1	750.00	750.00		750.00	637.50	112.50
Other Expenses	27-335-2	60.00	110.00		110.00		110.00
Animal Control Services							
Other Expenses	27-340-2	32,200.00	32,800.00		32,800.00	28,621.50	4,178.50
PARKS AND RECREATION FUNCTIONS							
Recreation Services and Programs							
Salaries and Wages	28-370-1	196,381.50	190,905.00		192,405.00	192,113.52	291.48
Other Expenses	28-370-2	208,325.00	149,200.00		149,200.00	126,835.07	22,364.93
Maintenance of Parks							
Salaries and Wages	28-375-1	9,000.00	9,000.00		9,000.00	9,000.00	
Other Expenses	28-375-2	41,075.00	36,325.00		36,325.00	8,811.90	27,513.10

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS"(continued)	xxxxxx xxxxxx	xxxxxxxxxx xxxxxxxxxx	xxxxxxxxxx xxxxxxxxxx	xxxxxxxxxx xxxxxxxxxx	xxxxxxxxxx xxxxxxxxxx	xxxxxxxxxx xxxxxxxxxx	xxxxxxxxxx xxxxxxxxxx
(2) STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Contribution to:							
Public Employees' Retirement System	36-471	228,901.00	245,163.00		245,163.00	245,163.00	
Social Security System (O.A.S.I)	36-472	295,000.00	295,000.00		295,000.00	282,576.70	12,423.30
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475	428,355.00	409,885.00		409,885.00	409,885.00	
Unemployment Insurance	23-225						
Defined Contribution Retirement Program	36-477						
Total Deferred Charges and Statutory							
Expenditures - Municipal within "CAPS"	34-209	952,256.00	950,048.00	-	950,048.00	937,624.70	12,423.30
(F) Judgments	37-480						
(G) Cash Deficit of Preceding Year	46-855						
(H-1)Total General Appropriations for Municipal							
Purposes within "Caps"	34-209	8,718,231.38	8,188,142.18	150,000.00	8,338,142.18	7,869,151.12	468,991.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES:							
Special Emergency - Legal	46-870	150,000.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Special Emergency Authorizations-		-		XXXXXXXXXX	-	-	XXXXXXXXXX
5 Years(N.J.S.40A:4-55)	46-875	-	4,000.00	XXXXXXXXXX	4,000.00	4,000.00	XXXXXXXXXX
Special Emergency Authorizations-		-		XXXXXXXXXX	-	-	XXXXXXXXXX
3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Special Emergency Note Principal (Sandy)		137,141.99	137,143.00	XXXXXXXXXX	137,143.00	137,143.00	XXXXXXXXXX
Special Emergency Note Interest (Sandy)		850.00	2,560.00	XXXXXXXXXX	2,560.00	2,560.00	XXXXXXXXXX
Total Deferred Charges - Municipal-				XXXXXXXXXX			XXXXXXXXXX
Excluded from "CAPS"	46-999	287,991.99	143,703.00	XXXXXXXXXX	143,703.00	143,703.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480			XXXXXXXXXX			XXXXXXXXXX
(N) Transferred to Board of Education for Use of				XXXXXXXXXX			XXXXXXXXXX
Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board:				XXXXXXXXXX			XXXXXXXXXX
Cash Deficit of Preceding Year	46-885			XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal				XXXXXXXXXX			XXXXXXXXXX
Purposes Excluded from "CAPS"	34-309	2,154,193.33	2,247,097.86	-	2,247,097.86	2,197,007.88	50,089.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016		
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
For Local District School Purposes-Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
(1) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Payment of Bond Principal	48-920						XXXXXXXXXXXXXX	
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXXXXXX	
Interest on Bonds	48-930						XXXXXXXXXXXXXX	
Interest on Notes	48-935						XXXXXXXXXXXXXX	
Total of Type 1 District School Debt Service							XXXXXXXXXXXXXX	
-Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXXXXXX	
(J) Deferred Charges and Statutory Expenditures-								
Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Emergency Authorizations - Schools	29-406			XXXXXXXXXXXXXX			XXXXXXXXXXXXXX	
Capital Project for Land, Building or Equipment N.J.S. 18A:27	29-407						XXXXXXXXXXXXXX	
Total of Deferred Charges and Statutory Expenditures-								
Local School- Excluded from "CAPS"	29-409	-	-	-	-	-	XXXXXXXXXXXXXX	
(K) Total Municipal Appropriations for Local District School Purposes {(item (1) and (j)) - Excluded from "CAPS"}	29-410	-	-	-	-	-	XXXXXXXXXXXXXX	
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,154,193.33	2,247,097.86	-	2,247,097.86	2,197,007.88	50,089.98	
(L) Subtotal General Appropriations {items (H-1) and (O)}	34-400	10,872,424.71	10,435,240.04	150,000.00	10,585,240.04	10,066,159.00	519,081.04	
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	1,000,000.00	XXXXXXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXXXXXX	
9. Total General Appropriations	34-499	11,872,424.71	11,435,240.04	150,000.00	11,585,240.04	11,066,159.00	519,081.04	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299 XXXXXX	8,718,231.38	8,188,142.18	150,000.00	8,338,142.18	7,869,151.12	468,991.06
(A) Operations- Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	118,841.60	106,260.63	-	106,260.63	57,672.31	48,588.32
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	104,798.00	104,798.00	-	104,798.00	103,296.34	1,501.66
Additional Appropriations Offset by Revs.	34-303	67,792.46	115,795.00	-	115,795.00	115,795.00	-
Public & Private Progs Offset by Revs.	40-999	47,012.57	107,228.56	-	107,228.56	107,228.56	-
Total Operations- Excluded from "CAPS"	34-305	338,444.63	434,082.19	-	434,082.19	383,992.21	50,089.98
(C) Capital Improvements	44-999	293,300.00	441,550.00	-	441,550.00	441,550.00	-
(D) Municipal Debt Service	45-999	1,234,456.71	1,227,762.67	-	1,227,762.67	1,227,762.67	XXXXXXXXXX
(E) Total Deferred Charges (sheet 28)	46-999	287,991.99	143,703.00	XXXXXXXXXX	143,703.00	143,703.00	XXXXXXXXXX
(F) Judgments	37-480	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(G) Cash Deficit	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	24-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	1,000,000.00	XXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXX
Total General Appropriations	34-499	11,872,424.71	11,435,240.04	150,000.00	11,585,240.04	11,066,159.00	519,081.04

DEDICATED WATER UTILITY BUDGET - (continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511						
Capital Outlay	55-512						
Debt Service		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	55-520						XXXXXXXXXX
Payment of Bond Anticipation Notes and							
Capital Notes	55-521						XXXXXXXXXX
Interest on Bonds	55-522						XXXXXXXXXX
Interest on Notes	55-523						XXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

* Note: Use sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance							
(N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			XXXXXXXXXX			XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX			XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	-	-	-	-	-	-

DEDICATED UTILITY BUDGET -(continued)

	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
11. APPROPRIATIONS FOR UTILITY							
Operating:	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Salaries & Wages	55-501						
Other Expenses	55-502						
Other Expenses - Monmouth Regional Sewage Autho	55-503						
Other Expenses - Purchase of Water	55-504						
Capital Improvements:	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxxxx			
Capital Outlay	55-512						
Debt Service	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxxx

DEDICATED UTILITY BUDGET -(continued)

11. APPROPRIATIONS FOR UTILITY	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXXXX			XXXXXXXXXXXX
Overexpenditure of Appropriation	55-531			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Retiree Health Benefits							
Judgments	55-531						
Deficits in Operation in Prior Years	55-532			XXXXXXXXXXXX			XXXXXXXXXXXX
Surplus(General Budget)	55-545			XXXXXXXXXXXX			XXXXXXXXXXXX
#VALUE!	55-599			-	-		-

DEDICATED UTILITY BUDGET -(continued)

	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
11. APPROPRIATIONS FOR UTILITY							
Operating:		xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:		xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxxx			
Capital Outlay	55-512						
Debt Service		xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxx

DEDICATED UTILITY BUDGET -(continued)

11. APPROPRIATIONS FOR UTILITY	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXXXX		XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX		XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX		XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX		XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX		XXXXXXXXXXXX	XXXXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficits in Operation in Prior Years	55-532			XXXXXXXXXXXX			XXXXXXXXXXXX
Surplus(General Budget)	55-545			XXXXXXXXXXXX			XXXXXXXXXXXX
#VALUE!	55-599			-			-

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash 2016
		2017	2016	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-		-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2016 Paid or Charged
		2017	2016	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-		-

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash 2016
		2017	2016	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	-		-
15. APPROPRIATIONS FOR ASSESSMENT DEBT	FCOA	Appropriated		Expended 2016 Paid or Charged
		2017	2016	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	-		-

DEDICATED ASSESSMENT BUDGET		UTILITY		Realized In Cash 2016
14. DEDICATED REVENUE FROM	FCOA	2017	2016	
Assessment Cash	53-101			
Deficit ()	53-885			
Total Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT	FCOA	2017	2016	Expended 2016 Paid or Charged
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility				
Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S. 40a:4-39) The dedicated revenues anticipated during the year 2017 from Animal Control; State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income;

Recycling Program, Developer's Escrow Fund, Housing and Community Development Act of 1974, Parking Adjudication Act, Municipal Public Defender P.L. 1997, Disposal of Forfeited Property, Construction of Gazebo Donations, Tourism Improvement and Development Districts Fees, Fire Inspection Fees, Outside Employment Off-Duty Municipal Police Officer, Uniform, Fire Safety Act Penalty Monies, Tree Replacement Program

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement.

(Insert additional appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2016

ASSETS	
Cash and Investments	1110100 13,188,279.47
Due from State of N.J.(c20,P.L. 1971)	1111000
Federal and State Grants Receivable	1110200
Receivables with Offsetting Reserves:	xxxxxxx
Taxes Receivable	1110300 645,412.65
Tax Title Liens Receivable	1110400 37,837.75
Property Acquired by Tax Title Lien Liquidation	1110500 169,000.00
Other Receivables	1110600 12,869.99
Deferred Charges Required to be in 2017 Budget	1110700 287,141.99
Deferred Charges Required to be in Budgets Subsequent to 2017	1110800
Total Assets	1110900 14,340,541.85

LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	2110100 11,499,156.60
Reserves for Receivables	2110200 865,120.39
Surplus	2110300 1,976,264.86
Total Liabilities, Reserves and Surplus	14,340,541.85

School Tax Levy Unpaid	2220110	14,332,036.82
Less School Tax Deferred	2220200	4,349,700.00
*Balance Included in Above		
"Cash Liabilities"	2220300	9,982,336.82

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2016	YEAR 2015
Surplus Balance, January 1st	2310100 1,666,105.65	1,693,126.27
CURRENT REVENUE ON A CASH BASIS		
Current Taxes	2310200 51,363,979.54	51,225,310.60
*Percentage collected: 2016 - 98.60%, 2015 - 98.27%		
Delinquent Taxes	2310300 469,515.71	401,548.90
Other Revenues and Additions to Income	2310400 3,521,684.63	4,027,597.14
Total Funds	2310500 57,021,285.53	57,347,582.91
EXPENDITURES AND TAX REQUIREMENTS:		
Municipal Appropriations	2310600 10,585,240.04	10,886,344.63
School Taxes (Including Local and Regional)	2310700 35,230,275.00	35,167,338.00
County Taxes(Including Added Tax Amounts)	2310800 9,015,919.73	9,268,280.63
Special District Taxes	2310900 359,793.00	357,014.00
Other Expenditures and Deductions from Income	2311000 3,792.90	2,500.00
Total Expenditures and Tax Requirements	2311100 55,195,020.67	55,681,477.26
Less: Expenditures to be Raised by Future Taxes	2311200 150,000.00	-
Total Adjusted Expenditures and Tax Requirements	2311300 55,045,020.67	55,681,477.26
Surplus Balance - December 31st	2311400 1,976,264.86	1,666,105.65

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2017 Budget		
Surplus Balance December 31, 2016	2311500	1,976,264.86
Current Surplus Anticipated in 2017 Budget	2311600	1,276,000.00
Surplus Balance Remaining	2311700	700,264.86

(Important: This appendix must be included in advertisement of budget.)

2017

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.S.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CLP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

--

**SECTION 2 - UPON ADOPTION FOR YEAR 2017
(Only to be Included in the Budget as Finally Adopted)**

RESOLUTION

Be it Resolved by the Township Council of the Township of Colts Neck,
 County of Monmouth, that the budget hereinbefore set forth is hereby adopted and
 shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a)\$ 7,478,474.14 (Item 2 below) for municipal purposes, and
- (b)\$ - (Item 3 below) for school purposes in Type I School District only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c)\$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
 Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
 the following summary of general revenues and appropriations.
- (d)\$ 360,238.87 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e)\$ - (Item 5 below) Minimum Library Tax

RECORDED VOTE

Ayes {	Macnow	Abstained {	None
	Eastman		
	Orgo		
	Rizzuto		

(Insert last name)

Absent { Bartolomeo

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	1,316,000.00
Miscellaneous Revenues Anticipated		13-099	2,577,950.57
Receipts from Delinquent Taxes		15-499	500,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195		-
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191		-
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	-
		07-192	-
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			
Total Revenues		13-299	11,872,424.71

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS		XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Within "CAPS"		XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a&b) Operations including Contingent		34-201	\$ 7,765,975.38
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 952,256.00
(g) Cash Deficit		46-885	\$ -
Excluded from "CAPS"		XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 338,444.63
(c) Capital Improvements		44-999	\$ 293,300.00
(d) Municipal Debt Service		45-999	\$ 1,234,456.71
(e) Deferred Charges - Municipal		46-999	\$ 287,991.99
(f) Judgments		37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405	\$ -
(g) Cash Deficit		46-885	\$ -
(k) For Local District School Purposes		29-410	\$ -
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		50-899	\$ 1,000,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		07-195	\$ -
Total Appropriations		34-499	\$ 11,872,424.71

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 26th day of April, 2017. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2017 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 27th day of April, 2017 Beth Kava, Clerk
Beth Kava
 signature

LOCAL UNIT Township of Colts Neck COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES	FCOA	Anticipated		Realized in Cash		APPROPRIATIONS	Appropriated		Expended 2016	
		2017	2016	2016	2016		2017	2016	Charged	Reserved
FROM TRUST FUND										
Amount To Be Raised By Taxation	54-190	360,239.00	359,793.00		359,793.00	Development of Lands for Recreation and Conservation:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
						Salaries & Wages	54-385-1			-
						Other Expenses	54-385-2			-
Interest Income	54-113					Maintenance of Lands for Recreation and Conservation:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
						Salaries & Wages	54-375-1			-
Reserve Funds:						Other Expenses	54-375-2			-
						Historic Preservation:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
						Salaries & Wages	54-176-1			-
						Other Expenses	54-176-2			-
						Acquisition of Lands for Recreation and Conservation:	54-915-2			-
						Acquisition of Farmland	54-916-2			-
Total Trust Fund Revenues:	54-299	360,239.00	359,793.00		359,793.00	Down Payments on Improvements	54-906-2			-
Summary of Program						Debt Service:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Year Referendum Passed/Implemented:						Payment of Bond Principal	54-920-2	213,186.00	150,009.00	xxxxxxx
Rate Assessed:		\$		(Date)		Payment of Bond Anticipation Notes and Capital Notes	54-925-2			xxxxxxx
Total Tax Collected to date		\$				Interest on Bonds	54-930-2	75,838.00	81,837.10	xxxxxxx
Total Expended to date:		\$				Interest on Notes	54-935-2			xxxxxxx
Total Acreage Preserved to date				(Acres)		Reserve for Future Use	54-950-2	71,215.00	127,946.90	127,946.90
Recreation land preserved in 2016 :				(Acres)		Total Trust Fund Appropriations:	54-499	360,239.00	359,793.00	-
Farmland preserved in 2016 :				(Acres)						127,946.90

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Township of Colts Neck

Year Ending: December 31, 2016

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

- 1
- 2
- 3
- 4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/27/17

Date

Debra Kara

Clerk of the Governing Body

RESOLUTION 2017-64

AUTHORIZING AMENDMENT OF THE 2017 MUNICIPAL BUDGET

WHEREAS, the Local Municipal Budget for the year 2017 was approved on the 26th day of April 2017, and;

WHEREAS, the public hearing on said budget has been held as advertised, and;

WHEREAS, it is the desire to amend said approved budget;

NOW THEREFORE BE IT RESOLVED, by the Township Committee of the Township of Colts Neck, County of Monmouth that the following amendments to the approved budget of 2017 be made:

CURRENT FUND:	FROM	TO
<u>GENERAL REVENUES:</u>		
1. Surplus Anticipated	\$ 1,276,000.00	\$ 1,316,000.00
Total Surplus Anticipated	1,276,000.00	1,316,000.00
<u>SUMMARY OF REVENUES:</u>		
1. Surplus Anticipated (Sheet 4, #1)	1,276,000.00	1,316,000.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:		
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	7,518,474.14	7,478,474.14
Total Amount to be Raised by Taxes for Support of Municipal Budget	7,518,474.14	7,478,474.14

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of the Division of Local Government Services for his certification of the Local Municipal budget so amended.

MOVED: ORGO
SECONDED: EASTMAN

AYES: MACNOW
EASTMAN
ORGO
RIZZUTO

NAYES: NONE

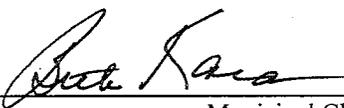
ABSTAINED: NONE

ABSENT: BARTOLOMEO

It is hereby certified that this is a true copy of a resolution amending the budget, adopted by the governing body on the

26th day of April 2017

Certified by me
4/27/17
(DATE)


Municipal Clerk

RESOLUTION 2017-65

**AUTHORIZING ADOPTION OF
2017 MUNICIPAL BUDGET, AS AMENDED**

BE IT RESOLVED by the Township Committee of the Township of Colts Neck that it hereby adopts the 2017 Municipal Budget as follows:

General Appropriations	\$11,872,424.71
Dedicated Open Space	<u>\$360,239.00</u>
TOTAL	<u>\$12,232,663.71</u>

BE IT FURTHER RESOLVED that \$7,518,474.14 will be raised by property taxes to support the Budget.

I, Beth Kara, do hereby certify the foregoing to be a true and accurate copy of a Resolution passed by the Township Committee of the Township of Colts Neck during a regular meeting held on the 26th day of April 2017.



Beth Kara, Municipal Clerk

RECORD OF VOTE						
Committeeman	M	S	Yes	No	NV	Ab
Mayor Macnow			X			
Deputy Mayor Bartolomeo						X
Eastman	M		X			
Orgo		S	X			
Rizzuto			X			
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent						