

1999

MUNICIPAL BUDGET

Municipal Budget of the Township of Colts Neck, County of Monmouth

for the Fiscal Year 1999

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

14th day of April, 1999

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 14th day of April 1999

Robert Bowden
Clerk

124 Cedar Drive
Address

Colts Neck, NJ 07722
Address

732/462-5470
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 14th day of April, 1999

Registered Municipal Accountant

912 Hwy. 33, Suite 2
Address

Freehold, NJ 07728

732/409-0800
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 14th day of April, 1999

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

Do Not Advertise This Certification Form

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs
Director of the Division of Local Government Services

Dated: April 22, 1999

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY

Department of Community Affairs
Director of the Division of Local Government Services

Dated: 1999

By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Township _____ of Colts Neck _____, County of _____ Monmouth _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Colts Neck, County of Monmouth for the Fiscal Year 1999

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Fiscal year 1999;

Be It Further Resolved, that said Budget be published in the Asbury Park Press

In the issue of March 22, 1999

The Governing Body of the Township of Colts Neck, does hereby approve the following as the Budget for the Fiscal Year 1999:

RECORDED VOTE

(Insert last name)

Ayes

Mayor Burry
Deputy Mayor Southcott
Committeewoman Scott
Committeeman Goodwin
Committeeman Yodakis

Nays

None

Abstained

None

Absent

None

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township

of Colts Neck, County of Monmouth, on March 10, 1999.

A Hearing on the Budget and Tax Resolution will be held at Township Hall, on April 14, 1999 at

7:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 1999 may be presented by taxpayers or other

interested persons. (Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	Year 1999
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX
1. Appropriations within "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	4,515,576.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	1,831,686.00
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,831,686.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 95.9% Percent of Tax Collections	883,237.35
4. Total General Appropriations (Item 9, Sheet 29)	7,230,499.35
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)	4,655,499.35
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	XXXXXXXXXX.XX
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	2,575,000.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 1998 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Other Utility	Additional Utility
Budget Appropriations - Adopted Budget	6,901,256.72	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	N/A	N/A	N/A
Emergency Appropriations	0.00	0.00	0.00	0.00
Total Appropriations	6,901,256.72	0.00	0.00	0.00
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	6,612,560.80	0.00	0.00	0.00
Reserved	288,398.59	0.00	0.00	0.00
Unexpended Balances Cancelled	297.33	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	6,901,256.72	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 1998 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

<p>Total General Appropriations for 1998 6,880,804.00</p> <p>Less: Exceptions:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Other Operations</td> <td style="text-align: right;">143,370.00</td> </tr> <tr> <td>Interlocal Service Agree.</td> <td style="text-align: right;">60,500.00</td> </tr> <tr> <td>Capital Improvements</td> <td style="text-align: right;">883,200.00</td> </tr> <tr> <td>Debt Service</td> <td style="text-align: right;">599,120.00</td> </tr> <tr> <td>Pub. & Priv. Programs</td> <td style="text-align: right;">17,405.00</td> </tr> <tr> <td>Deferred Charges</td> <td style="text-align: right;">67,800.00</td> </tr> <tr> <td>Res. For Uncoll. Taxes</td> <td style="text-align: right;"><u>833,784.00</u></td> </tr> <tr> <td></td> <td style="text-align: right;"><u>2,605,179.00</u></td> </tr> </table> <p>Amount on which 1.5% CAP is applied 4,275,625.00</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">1.5% CAP</td> <td style="text-align: right;">64,134.38</td> </tr> <tr> <td>1997 Bank</td> <td style="text-align: right;">92,952.73</td> </tr> <tr> <td>1998 Bank</td> <td style="text-align: right;">101,519.77</td> </tr> <tr> <td>Assessed Value of New Construction x Local Tax Rate</td> <td style="text-align: right;"><u>60,336.64</u></td> </tr> </table> <p>Total Allowable General Appropriations for Municipal Purposes within CAPS <u>4,594,568.52</u></p> <p>1999 General Appropriations within CAPS <u>4,515,576.00</u></p> <p>Local Purpose Tax Rate for 1998 0.245</p> <p>Estimated Local Purpose Tax Rate for 1999 0.230</p>	Other Operations	143,370.00	Interlocal Service Agree.	60,500.00	Capital Improvements	883,200.00	Debt Service	599,120.00	Pub. & Priv. Programs	17,405.00	Deferred Charges	67,800.00	Res. For Uncoll. Taxes	<u>833,784.00</u>		<u>2,605,179.00</u>	1.5% CAP	64,134.38	1997 Bank	92,952.73	1998 Bank	101,519.77	Assessed Value of New Construction x Local Tax Rate	<u>60,336.64</u>	
Other Operations	143,370.00																								
Interlocal Service Agree.	60,500.00																								
Capital Improvements	883,200.00																								
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1998 Bank	101,519.77																								
Assessed Value of New Construction x Local Tax Rate	<u>60,336.64</u>																								

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Sheet 3b

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	Do Not Write in This Space	Anticipated		Realized in Cash in 1998
		1999	1998	
1. Surplus Anticipated	41910-00	1,500,000.00	1,150,000.00	1,150,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	41911-00			
Total Surplus Anticipated	40003-00	1,500,000.00	1,150,000.00	1,150,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Alcoholic Beverages	41101-00	11,750.00	10,150.00	11,750.00
Other	41109-00			
Fees and Permits	41217-00	60,000.00	40,000.00	73,519.50
Fines and Costs:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Municipal Court	41301-00	150,000.00	135,000.00	157,048.31
Other	41306-00			
Interest and Costs on Taxes	41421-00	60,000.00	80,000.00	70,662.69
Interest and Costs on Assessments	41422-00			
Parking Meters	41701-00			
Interest on Investments and Deposits	41706-00	270,000.00	240,000.00	317,166.79
Anticipated Utility Operating Surplus	41903-00			
Recreation Fees		70,000.00	50,000.00	78,064.35

CURRENT FUND - ANTICIPATED REVENUES (Continued)

	Do Not Write in This Space	Anticipated		Realized in Cash
		1999	1998	in 1998
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	41548-00			
State Aid - Highway Lighting	41504-00			
N.J. Transportation Trust Fund Authority Act	41555-00			
Recycling Tonnage Grant	41552-00			
Drunk Driving Enforcement Fund	41543-00		5,486.72	5,486.72
Clean Communities Program	41543-00	19,422.00	16,717.00	16,717.00
Alcohol Education and Rehabilitation Fund	41541-00			
Municipal Alliance on Alcoholism and Drug Abuse				
Safe and Secure Communities Program - P.L. 1994, Chapter 220				
Neighborhood Preservation - Balanced Housing	41574-00			
Handicapped Recreation Opportunities Grant	41575-00			
Small Cities Grant	41576-00			
Division of Fire Safety			687.50	687.50
Body Armor Fund			1,166.50	1,166.50
Aggressive Driver Enforcement Program			6,300.00	6,300.00
Drug and Alcohol Abuse		7,200.00	7,500.00	7,500.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	Do Not Write In This Space	Anticipated		Realized in Cash in 1998
		1999	1998	
SUMMARY OF REVENUES	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)		1,500,000.00	1,150,000.00	1,150,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)		0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues		621,750.00	555,150.00	708,211.64
Total Section B: State Aid Without Offsetting Appropriations		2,207,127.35	2,197,970.00	2,193,173.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations		0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements		0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues		0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues		26,622.00	37,857.72	37,857.72
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items		0.00	0.00	0.00
Total Miscellaneous Revenues	40004-00	2,855,499.35	2,790,977.72	2,939,242.36
4. Receipts from Delinquent Taxes	41419-00	300,000.00	300,000.00	325,373.08
5. Subtotal General Revenues (Items 1,2,3 and 4)	40001-00	4,655,499.35	4,240,977.72	4,414,615.44
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	41415-00	2,575,000.00	2,660,279.00	xxxxxxx.xx
b) Addition to Local District School Tax	41416-00			xxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	2,575,000.00	2,660,279.00	3,355,736.44
7. Total General Revenues	40000-00	7,230,499.35	6,901,256.72	7,770,351.88

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	Do Not Write in This Space	Appropriated			Expended 1998			
		1999	1998	1998 Emergency Appropriation	Total for 1998 As Modified By All Transfers	Paid or Charged	Reserved	
GENERAL GOVERNMENT								
Administration and Executive:								
Salaries & Wages		149,000.00	150,369.00		150,369.00	148,079.91	2,289.09	
Other Expenses		93,360.00	85,020.00		95,020.00	94,883.17	136.83	
Elections:								
Other Expenses		2,250.00	2,250.00		2,250.00	1,494.82	755.18	
Financial Administration:								
Salaries & Wages		48,500.00	46,500.00		46,500.00	45,089.62	1,410.38	
Other Expenses		59,650.00	55,500.00		54,500.00	48,094.36	6,405.64	
Assessment of Taxes:								
Salaries & Wages		33,800.00	32,443.00		32,443.00	31,523.97	919.03	
Other Expenses		12,250.00	10,500.00		10,500.00	10,145.40	354.60	
Collection of Taxes:								
Salaries & Wages		97,845.00	91,636.00		91,636.00	87,636.68	3,999.32	
Other Expenses		6,050.00	6,225.00		6,225.00	5,000.30	1,224.70	
Legal Services and Costs:								
Other Expenses		150,000.00	150,000.00		190,000.00	183,483.08	6,516.92	
Engineering Services and Costs:								
Other Expenses		25,000.00	56,962.00		56,962.00	37,872.53	19,089.47	
Public Buildings and Grounds:								
Salaries & Wages		500.00	250.00		250.00		250.00	
Other Expenses		94,850.00	88,900.00		95,400.00	94,905.91	494.09	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write in This Space	Appropriated			Expended 1998			
		1999	1998	1998 Emergency Appropriation	Total for 1998 As Modified By All Transfers	Paid or Charged	Reserved	
Municipal Land Use Law (NJSA 40:55D-1) :								
Planning Board:								
Salaries & Wages		43,622.00	41,514.00		41,514.00	40,771.52	742.48	
Other Expenses		41,900.00	52,800.00		42,800.00	27,413.89	15,386.11	
Zoning Board of Adjustment:								
Salaries & Wages		560.00	560.00		560.00	466.65	93.35	
Other Expenses		7,395.00	7,120.00		7,120.00	5,578.84	1,541.16	
Shade Tree Commission:								
Salaries & Wages		2,500.00	5,293.00		5,293.00	5,211.24	81.76	
Other Expenses		9,300.00	9,930.00		7,430.00	4,999.52	2,430.48	
Environmental Commission (RS 40:46A-1 et seq.) :								
Salaries & Wages		775.00	775.00		775.00	496.00	279.00	
Other Expenses		545.00	545.00		545.00	246.71	298.29	
Insurance:								
Other Insurance Premiums		582,270.00	554,092.00		563,692.00	563,609.87	82.13	
PUBLIC SAFETY								
Fire:								
Other Expenses		36,050.00	41,050.00		41,050.00	41,050.00	0.00	
Aid to Volunteer Fire Companies		67,000.00	70,150.00		70,150.00	70,150.00	0.00	
Police:								
Salaries & Wages		1,067,968.00	949,944.00		949,944.00	946,879.13	3,064.87	
Other Expenses		161,125.00	152,925.00		152,925.00	148,245.25	4,679.75	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	Do Not Write in This Space	Appropriated				Expended 1998	
		1999	1998	1998 Emergency Appropriation	Total for 1998 As Modified By All Transfers	Paid or Charged	Reserved
First Aid Organization - Contribution		20,000.00	15,800.00		15,800.00	15,800.00	0.00
HEALTH AND WELFARE							
Board of Health:							
Salaries & Wages		65,450.00	62,000.00		62,000.00	61,513.53	486.47
Other Expenses		11,525.00	13,505.00		11,005.00	8,664.80	2,340.20
Dog Regulation:							
Other Expenses		10,235.00	9,850.00		8,850.00	7,488.90	1,361.10
Administration of Public Assistance:							
Salaries & Wages			1,600.00		1,600.00	1,563.27	36.73
Other Expenses		250.00	740.00		240.00	163.15	76.85
RECREATION AND EDUCATION							
Recreation:							
Salaries & Wages		87,486.00	77,949.00		85,449.00	83,787.24	1,661.76
Other Expenses		117,365.00	90,800.00		91,800.00	91,764.23	35.77
Recycling:							
Salaries & Wages		7,000.00	5,000.00		5,000.00		5,000.00
Other Expenses		122,000.00	134,350.00		134,350.00	89,148.67	45,201.33
Parks and Playgrounds:							
Salaries & Wages		6,500.00	6,500.00		6,500.00	6,500.00	0.00
Other Expenses		22,750.00	24,325.00		22,225.00	16,862.51	5,362.49

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	Do Not Write in This Space	Appropriated			Expended 1998			
		1999	1998	1998 Emergency Appropriation	Total for 1998 As Modified By All Transfers	Paid or Charged	Reserved	
Down Payments on Improvements	62401-77							
Capital Improvement Fund	62402-77	25,000.00	130,000.00	xxxxxxxxxx	130,000.00	130,000.00	0.00	
Road Improvement Program			408,000.00		408,000.00	408,000.00	0.00	
Boundary Road Reconstruction			5,000.00		5,000.00	4,833.74	166.26	
Purchase 4-Wheel Drive Truck			28,000.00		28,000.00	28,000.00	0.00	
Resurface Tennis Courts			6,500.00		6,500.00	6,420.00	80.00	
Improvements to Municipal Complex			29,000.00		29,000.00	29,000.00	0.00	
New Roof - First Aid Building			6,000.00		6,000.00	6,000.00	0.00	
Communications Equipment			9,000.00		9,000.00	8,991.50	8.50	
Cushman Tractor			12,500.00		12,500.00	12,220.00	280.00	
Riding Mower			14,500.00		14,500.00	13,682.00	818.00	
Salt Spreader			11,200.00		11,200.00		11,200.00	
Snow Plow			6,500.00		6,500.00	5,975.00	525.00	
Fire Truck Pumper			170,000.00		170,000.00	168,667.00	1,333.00	
Computer Equipment			13,000.00		13,000.00	13,000.00	0.00	
Dump Truck			34,000.00		34,000.00	32,051.69	1,948.31	
Laird Road Park Improvements		10,000.00						
Town Hall Improvements		25,000.00						
First Aid Squar Building Improvements		15,000.00						
Purchase of Roadside Mower		60,000.00						
Purchase of Exhaust System		18,000.00						
Purchase of 4WD Pickup		29,000.00						
Purchase of 4,000 Gallon Tank		3,200.00						
Purchase of Fire Chief Vehicle		35,000.00						

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write in This Space	Appropriated			Expended 1998			
		1999	1998	1998 Emergency Appropriation	Total for 1998 As Modified By All Transfers	Paid or Charged	Reserved	
(E) Deferred Charges - Municipal - Excluded from "CAPS"								
(1) DEFERRED CHARGES:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations	62607-00		0.00	XXXXXXXXXX.XX				XXXXXXXXXX.XX
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	62619-00	30,800.00	24,800.00	XXXXXXXXXX.XX	24,800.00	24,800.00	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	62620-00			XXXXXXXXXX.XX				XXXXXXXXXX.XX
Deferred Charges to Future Taxation - Unfunded:				XXXXXXXXXX.XX				XXXXXXXXXX.XX
Laird Park Road			10,000.00	XXXXXXXXXX.XX	10,000.00	10,000.00	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency			33,000.00	XXXXXXXXXX.XX	33,000.00	33,000.00	XXXXXXXXXX.XX	XXXXXXXXXX.XX
				XXXXXXXXXX.XX				XXXXXXXXXX.XX
				XXXXXXXXXX.XX				XXXXXXXXXX.XX
				XXXXXXXXXX.XX				XXXXXXXXXX.XX
Total Deferred Charges - Municipal - Excluded from "CAPS"	60024-00	30,800.00	67,800.00	XXXXXXXXXX.XX	67,800.00	67,800.00	XXXXXXXXXX.XX	XXXXXXXXXX.XX
(F) Judgements (N.J.S.A. 40A:4-45.3cc)								XXXXXXXXXX.XX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	62701-00			XXXXXXXXXX.XX				XXXXXXXXXX.XX
				XXXXXXXXXX.XX				XXXXXXXXXX.XX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	62710-00			XXXXXXXXXX.XX				XXXXXXXXXX.XX
				XXXXXXXXXX.XX				XXXXXXXXXX.XX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	60025-00	1,831,686.00	1,791,847.72	0.00	1,798,247.72	1,770,302.76	27,647.63	

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write in This Space	Appropriated			Expended 1998		
		1999	1998	1998 Emergency Appropriation	Total for 1998 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"							
	xxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Payment of Bond Principal	62502-00						xxxxxxxxxxx.xx
Payment of Bond Anticipation Notes	62529-00						xxxxxxxxxxx.xx
Interest on Bonds	62525-00						xxxxxxxxxxx.xx
Interest on Notes	62526-00						xxxxxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	60006-00	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Emergency Authorizations - Schools	62610-00			xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
Capital Project for Land, Building or Equipment	62609-00						xxxxxxxxxxx.xx
N.J.S. 18A:22-20							xxxxxxxxxxx.xx
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	60007-00	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {item (I) and (J)} - Excluded from "CAPS"	60008-00	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	60010-00	1,831,686.00	1,791,847.72	0.00	1,798,247.72	1,770,302.76	27,647.63
(L) Subtotal General Appropriations {Items (H-1) and (O)}	30009-00	6,347,262.00	6,067,472.72	0.00	6,067,472.72	5,778,776.80	288,398.59
(M) Reserve for Uncollected Taxes	32714-00	883,237.35	833,784.00	xxxxxxxxxxx.xx	833,784.00	833,784.00	xxxxxxxxxxx.xx
9. Total General Appropriations	30000-00	7,230,499.35	6,901,256.72	0.00	6,901,256.72	6,612,560.80	288,398.59

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write in This Space	Appropriated				Expended 1998	
		1999	1998	1998 Emergency Appropriation	Total for 1998 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(A) Operations:							
(a+b) Within "CAPS" - Including Contingent	30001-00	4,281,076.00	4,047,125.00	0.00	4,040,725.00	3,846,953.57	193,771.43
Statutory Expenditures	xxxxxx	234,500.00	228,500.00	0.00	228,500.00	161,520.47	66,979.53
(a) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Other Operations	xxxxxx	140,604.00	143,370.00	0.00	143,370.00	132,098.44	11,271.56
Uniform Construction Code	xxxxxx	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements	xxxxxx	61,100.00	60,500.00	0.00	60,500.00	60,483.00	17.00
Additional Appropriations Offset by Revs.	xxxxxx	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	xxxxxx	26,622.00	37,857.72	0.00	37,857.72	37,857.72	0.00
Total Operations - Excluded from "CAPS"	60023-00	228,326.00	241,727.72	0.00	241,727.72	230,439.16	11,288.56
(C) Capital Improvements	60002-77	874,000.00	883,200.00	0.00	883,200.00	866,840.93	16,359.07
(D) Municipal Debt Service	60003-00	698,560.00	599,120.00	0.00	605,520.00	605,222.67	xxxxxxx.xx
(E) Total Deferred Charges (Sheet 18 + 28)	xxxxxx	30,800.00	67,800.00	xxxxxxx.xx	67,800.00	67,800.00	0.00
(F) Judgements	32711-00	0.00	0.00	0.00	0.00	0.00	xxxxxxx.xx
(G) Cash Deficit	62710-00	0.00	0.00	0.00	0.00	0.00	0.00
(K) Local District School Purposes	60008-00	0.00	0.00	0.00	0.00	0.00	xxxxxxx.xx
(N) Transferred to Board of Education	62701-00	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(M) Reserve for Uncollected Taxes	32714-00	883,237.35	833,784.00	xxxxxxx.xx	833,784.00	833,784.00	xxxxxxx.xx
Total General Appropriations	30000-00	7,230,499.35	6,901,256.72	0.00	6,901,256.72	6,612,560.80	288,398.59

DEDICATED ASSESSMENT BUDGET

	Anticipated		Realized in Cash in 1998
	1999	1998	
14. DEDICATED REVENUES FROM			
Assessment Cash			
Deficit (General Budget)			
Total Assessment Revenues	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT			
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Assessment Appropriations	0.00	0.00	0.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

	Anticipated		Realized in Cash in 1998
	1999	1998	
14. DEDICATED REVENUES FROM			
Assessment Cash			
Deficit Water Utility Budget			
Total Water Utility Assessment Revenues	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT			
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Water Utility Assessment Appropriations	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET [Other] UTILITY

14. DEDICATED REVENUES FROM	Anticipated		Realized In Cash in 1998
	1999	1998	
Assessment Cash			
Deficit (Other Utility Budget)			
Total [Other] Utility Assessment Revenues	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 1998 Paid or Charged
	1999	1998	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total [Other] Utility Assessment Appropriations	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the Fiscal year 1999 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Uniform Construction Code Enforcement Fees NJS 52:27D-126r; P.O.A.A.; Donation - New Library; Affordable Housing Trust; Open Space Recreation Farmland are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional appropriate titles in space above when applicable. If resolution for rider has been approved by the Director)

CURRENT FUND BALANCE SHEET - DECEMBER 31, 1998

ASSETS		
Cash and Investments	1110100	6,525,301.27
Due from State of N.J. (c. 20, P.L. 1981)	1111000	1,150.00
Federal and State Grants Receivable	1110200	19,241.42
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	483,275.19
Tax Title Liens Receivable	1110400	0.00
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00
Other Receivables	1110600	38,265.21
Deferred Charges Required to be in SFY 1999 Budget	1110700	30,800.00
Deferred Charges Required to be in Budgets Subsequent to SFY 1999	1110800	28,000.00
Total Assets	1110900	7,295,033.09

LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	3,964,661.30
Reserves for Receivables	2110200	690,540.40
Surplus	2110300	2,639,831.39
Total Liabilities, Reserves and Surplus		7,295,033.09

School Tax Levy Unpaid	2220100	5,773,102.80
Less: School Tax Deferred	2220200	2,999,700.00
*Balance Included in Above "Cash Liabilities"	2220300	2,773,402.80

(Important: This appendix must be included in advertisement of budget.)

**APPENDIX TO BUDGET STATEMENTS
COMPARATIVE STATEMENT OF CURRENT FUND SURPLUS AND CHANGE IN CHANGE IN CURRENT SURPLUS**

	1998	1997
Surplus Balance, January 1st	2310100	2,443,749.81
CURRENT REVENUE ON A CASH BASIS		1,748,767.29
Current Taxes		
*Percentage collected: 1998 97.6 %, 1997 97.3 %)	2310200	20,511,424.48
Delinquent Taxes	2310300	325,373.08
Other Revenues and Additions to Income	2310400	3,464,100.72
Total Funds	2310500	26,744,648.09
EXPENDITURES AND TAX REQUIREMENTS:		24,845,289.32
Municipal Appropriations	2310600	6,067,175.39
School Taxes (Including Local and Regional)	2310700	11,961,540.57
County Taxes (Including Added Tax Amounts)	2310800	5,919,210.47
Special District Taxes	2310900	108,721.00
Other Expenditures and Deductions from Income	2311000	48,169.27
Total Expenditures and Tax Requirements	2311100	24,104,816.70
Less: Expenditures to be Raised by Future Taxes	2311200	0.00
Total Adjusted Expenditures and Tax Requirements	2311300	24,104,816.70
Surplus Balance -December 31st	2311400	2,639,831.39

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 1999 Budget		
Surplus Balance December 31, 1998	2311500	2,639,831.39
Current Surplus Anticipated in 1999 Budget	2311600	1,500,000.00
Surplus Balance Remaining	2311700	1,139,831.39

1999

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

0 years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 1999 Capital Budget as presented provides for the future growth of our community. The projects set forth in this proposed program are part of the needed improvements for the Township. These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

CAPITAL BUDGET (Current Year Action)
1999

Local Unit: Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 1999					6 TO BE FUNDED IN FUTURE YEARS
				5a 1999 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Laird Road Park Imps.	1	10,000.00		10,000.00					....
Town Hall Imps.	2	25,000.00		25,000.00					....
First Aid Squad Bldg. Imps.	3	15,000.00		15,000.00					....
Purchase of Roadside Mower	4	60,000.00		60,000.00					....
Purchase of Exhaust System	5	18,000.00		18,000.00					....
Purchase of 4WD Pickup	6	29,000.00		29,000.00					....
Purchase of 4,000 Gallon Tank	7	3,200.00		3,200.00					....
Purchase of Fire Chief Vehicle	8	35,000.00		35,000.00					....
Purchase of Containment Station	9	5,500.00		5,500.00					....
Reserve for Fire Truck	10	50,000.00		50,000.00					....
Police Locker Room Imps.	11	13,300.00		13,300.00					....
Purchase 3 Defibrillators	12	12,000.00		12,000.00					....
Purchase 3 Radar Units	13	6,000.00		6,000.00					....
Final Purchase of Portable Radios	14	4,000.00		4,000.00					....
1999 Road Imps.	15	555,000.00		555,000.00					....
Purchase of Signs	16	8,000.00		8,000.00				95,000.00	....
Improvements to Boundary Road	17	100,000.00				5,000.00			....
TOTALS ALL PROJECTS		949,000.00	0.00	849,000.00	0.00	5,000.00	0.00	95,000.00	0.00

3 YEAR CAPITAL PROGRAM - 1999 - 2001
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 1999	5b 2000	5c 2001	5d 2002	5e 2003	5f 2004	
Laird Road Park Imps.		10,000.00	1999	10,000.00						....
Town Hall Imps.		25,000.00	1999	25,000.00						....
First Aid Squad Bldg. Imps.		15,000.00	1999	15,000.00						....
Purchase of Roadside Mower		60,000.00	1999	60,000.00						....
Purchase of Exhaust System		18,000.00	1999	18,000.00						....
Purchase of 4WD Pickup		29,000.00	1999	29,000.00						....
Purchase of 4,000 Gallon Tank		3,200.00	1999	3,200.00						....
Purchase of Fire Chief Vehicle		35,000.00	1999	35,000.00						....
Purchase of Containment Station		5,500.00	1999	5,500.00						....
Reserve for Fire Truck		50,000.00	1999	50,000.00						....
Police Locker Room Imps.		13,300.00	1999	13,300.00						....
Purchase 3 Defibrillators		12,000.00	1999	12,000.00						....
Purchase 3 Radar Units		6,000.00	1999	6,000.00						....
Final Purchase of Portable Radios		4,000.00	1999	4,000.00						....
1999 Road Imps.		555,000.00	1999	555,000.00						....
Purchase of Signs		8,000.00	1999	8,000.00						....
Improvements to Boundary Road		100,000.00	1999	100,000.00						....
	
	
TOTALS ALL PROJECTS		949,000.00	n/a	949,000.00	0.00	0.00	0.00	0.00	0.00	0.00

3 YEAR CAPITAL PROGRAM: 1999 - 2001
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Township of Colts Neck

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 1999	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Laird Road Park Imps.	10,000.00	10,000.00									
Town Hall Imps.	25,000.00	25,000.00									
First Aid Squad Bldg. Imps.	15,000.00	15,000.00									
Purchase of Roadside Mower	60,000.00	60,000.00									
Purchase of Exhaust System	18,000.00	18,000.00									
Purchase of 4WD Pickup	29,000.00	29,000.00									
Purchase of 4,000 Gallon Tan	3,200.00	3,200.00									
Purchase of Fire Chief Vehicle	35,000.00	35,000.00									
Purchase of Containment Stat	5,500.00	5,500.00									
Reserve for Fire Truck	50,000.00	50,000.00									
Police Locker Room Imps.	13,300.00	13,300.00									
Purchase 3 Defibrillators	12,000.00	12,000.00									
Purchase 3 Radar Units	6,000.00	6,000.00									
Final Purchase of Portable Ra	4,000.00	4,000.00									
1999 Road Imps.	555,000.00	555,000.00									
Purchase of Signs	8,000.00	8,000.00									
Improvements to Boundary R	100,000.00	...		5,000.00				95,000.00			
									
									
TOTALS ALL PROJECTS	949,000.00	849,000.00	0.00	5,000.00	0.00	0.00	95,000.00	0.00	0.00	0.00	0.00

SECTION 2 - UPON ADOPTION FOR CALENDAR YEAR 1999
 (Only to be included in the Budget as Finally Adopted)
RESOLUTION

Be it Resolved by the Township Committee of the Township of Colts Neck, County of Monmouth, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 2,575,000.00 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

RECORDED VOTE
 (Insert last name) Ayes Mayor Burry
 Deputy Mayor Southcott
 Committeewoman Scotti
 Committeeman Goodwin
 Committeeman Yodakis

Nays  None
 Abstained  None
 Absent  None

SUMMARY OF REVENUES

1. General Revenues		Comparative Data for Year 1998	
Surplus Anticipated	40003-10	\$ 1,500,000.00	1,150,000.00
Miscellaneous Revenues Anticipated	40004-10	\$ 2,855,499.35	2,790,977.72
Receipts from Delinquent Taxes	41419-10	\$ 300,000.00	300,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	41415-10	\$ 2,575,000.00	2,660,279.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	40010-10	\$ 0.00	0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	41416-10	\$ 0.00	0.00
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		0.00	0.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	41416-10	\$ 0.00	0.00
Total Revenues		40000-10	\$ 7,230,499.35
			6,901,256.72

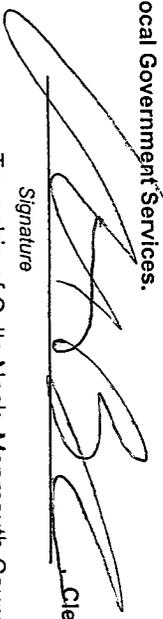
Township of Colts Neck, Monmouth County - 1999 Budget
SUMMARY OF APPROPRIATIONS

1999

5. GENERAL APPROPRIATIONS		XXXXXXXXXX	XXXXXXXXXXXX.XX
<u>Within "CAPS"</u>		XXXXXXXXXX	XXXXXXXXXXXX.XX
(a&b) Operations Including Contingent			\$ 4,281,076.00
(e) Deferred Charges and Statutory Expenditures - Municipal			\$ 234,500.00
(g) Cash Deficit			\$ 0.00
<u>Excluded from "CAPS"</u>		XXXXXXXXXX	XXXXXXXXXXXX.XX
(a) Operations - Total Operations Excluded from "CAPS"			\$ 228,326.00
(c) Capital Improvements			\$ 874,000.00
(d) Municipal Debt Service			\$ 698,560.00
(e) Deferred Charges - Municipal			\$ 30,800.00
(f) Judgements			\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)			\$ 0.00
(g) Cash Deficit			\$ 0.00
(k) For Local District School Purposes			\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)			\$ 883,237.35
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)			\$ 0.00
Total Appropriations			\$ 7,230,499.35

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 14th day of April, 1999. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the SFY 1999 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 14th day of April


 Signature
 Clerk

MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	Anticipated		Realized in Cash in 1998	APPROPRIATIONS	Appropriated		Expended 1998	
	1999	1998			for 1999	for 1998	Paid or Charged	Reserved
Amount To Be Raised By Taxation	279,763.00	108,721.00	108,721.00	Development of Lands for Recreation and Conservation:	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
				Salaries & Wages				
				Other Expenses				
			7,255.60	Maintenance of Lands for Recreation and Conservation	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
				Salaries & Wages				
				Other Expenses				
				Historic Preservation:	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
				Salaries & Wages				
				Other Expenses				
				Acquisition of Lands for Recre- ation and Conservation				
				Acquisition of Farmland				
				Down Payments on Improvements				
				Debt Service:	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
				Payment of Bond Principal				XXXXXXXXXX.XX
				Payment of Bond Anticipation Notes and Capital Notes				XXXXXXXXXX.XX
				Interest on Bonds				XXXXXXXXXX.XX
				Interest on Notes				XXXXXXXXXX.XX
				Reserve for Future Use	279,763.00	108,721.00		
Total Trust Fund Revenues:	279,763.00	108,721.00	115,976.60	Total Trust Fund Appropriations:	279,763.00	108,721.00	0.00	0.00

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 1999 MUNICIPAL BUDGET**

	1999	1998
1. Total General Appropriations for 1999 Municipal Budget Statement	6,347,262.00	
2. Local District School Tax - Actual		9,120,845.00
School Budget 5% Estimate	9,576,887.25	
3. Vocational School Tax Actual		
Estimate	0.00	
5. Regional High School Tax - Actual		2,840,695.57
School Budget 5% Estimate	2,982,730.35	
6. County Tax Actual		5,776,475.60
5% Estimate	6,065,299.38	
7. Farmland/Open Space Actual	279,763.00	108,721.00
8. Total General Appropriations & Other Taxes	25,251,941.98	
9. Less: Total Anticipated Revenues from 1999 in Municipal Budget (Item 5)	4,655,499.35	
10. Cash Required from 1999 Taxes to Support Local Municipal Budget and Other Taxes	20,596,442.63	
11. Amount of Item 10 Divided by 95.9% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	21,479,679.98	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	9,576,887.25	
Regional High School Tax (Amount Shown on Line 5 Above)	2,982,730.35	
County Tax (Amount Shown on Line 6 Above)	6,065,299.38	
Fire District	0.00	
Tax in Local Municipal Budget Total Amount (see Line 11)	2,854,763.00	
12. Appropriation - "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M))(Item 11, Less Item 10)		
Computation of "Tax in Local Municipal Budget"	883,237.35	
Item 1 - Total General Appropriations	6,347,262.00	
Item 10 - Appropriations; Reserve for Uncollected Taxes	883,237.35	
Sub-Total	7,230,499.35	
Less: Item 9 - Total Anticipated Revenues	4,655,499.35	
Amount to be Raised by Taxation in Municipal Budget	2,575,000.00	

1999 Estimated Tax Rate

	1999		1998		Increase	
	Rate	Amount	Rate	Amount	Rate	Amount
Borough	0.230	2,575,000.00	0.245	2,660,279.00	-0.015	-85,279.00
Farm/Open Space	0.025	279,763.00	0.010	108,721.00	0.015	171,042.00
School-Local.	0.856	9,576,887.25	0.839	9,120,845.00	0.017	456,042.25
School-Regional H.S.	0.267	2,982,730.35	0.261	2,840,695.57	0.005	142,034.78
County	0.542	6,065,299.38	0.531	5,776,475.60	0.011	288,823.78
Total	1.919	21,479,679.98	1.886	20,507,016.17	0.033	972,663.81

Valuations

	1999	1998	Increase/ (Decrease)
Land			0.00
Buildings			0.00
Personal Property			0.00
Total	1,119,050,200.00	1,087,207,698.00	31,842,502.00
1 TAX POINT	111,905.02	108,720.77	

Tax Effect

Home	1999	1998	Dollar Increase
Valuation	1,919.46	1,886.21	33.25
	125,000.00	2,399.32	41.56
	150,000.00	2,879.18	49.87
	175,000.00	3,359.05	58.18
	200,000.00	3,838.91	66.49
	250,000.00	4,798.64	83.12
	300,000.00	5,758.37	99.74
	350,000.00	6,718.10	116.36