

2010 MUNICIPAL DATA SHEET

CAP

(Must accompany 2010 budget)

MUNICIPALITY: Township of Colts Neck

COUNTY: Monmouth

Kenneth F. Florek Mayor's Name	12/31/10 Term Expires
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Municipal Officials	
Robert Bowden Municipal Clerk	05/01/90 Date of Orig. Appt. 764
John Antonides Tax Collector	Cert No. 1346
John Antonides Chief Financial Officer	Cert No. 98
Robert W. Allison Registered Municipal Accountant	Cert No. 483
John O. Bennett, III Municipal Attorney	Lic No.

Official Mailing Address of Municipality

Township of Colts Neck
124 Cedar Drive
Colts Neck, NJ 07722
Fax #: 732/431-3173

Governing Body Members	Name	Term Expires
	Edward C. Eastman, Jr.	12/31/11
	Jarrett R. Engel	12/31/11
	James C. Schatzle	12/31/12
	Michael Fitzgerald	12/31/12

Please attach this to your 2010 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

2010

MUNICIPAL BUDGET

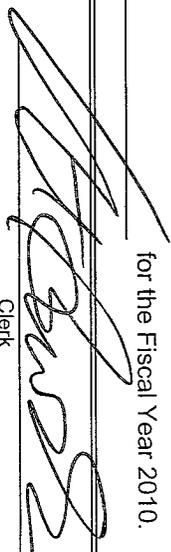
Municipal Budget of the Township of Colts Neck, County of Monmouth, for the Fiscal Year 2010.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

day of

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this day of


Clerk

124 Cedar Drive

Address

Colts Neck, NJ 07722

Address

732/462-5470

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this

day of



912 Highway 33, Suite 2

Address

Freehold, NJ 07728

Address

732/409-0800

Phone Number

DO NOT USE THESE SPACES

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this

day of



Chief Financial Officer

April, 2010

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

Dated: , 2010

By:

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

Dated: , 2010

By:

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Township _____ of Colts Neck _____, County of Monmouth _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ Township _____ of _____ Colts Neck _____, County of _____ Monmouth _____ for the Fiscal Year 2010.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2010;

Be It Further Resolved, that said Budget be published in the Asbury Park Press

In the issue of May 12th, 2010.

The Governing Body of the _____ Township _____ of _____ Colts Neck _____, does hereby approve the following as the Budget for the year 2010:

RECORDED VOTE

(Insert last name)

Ayes


 Florek, Kenneth
 Schatzle, James
 Engel, Jarrett
 Eastman, Edward
 Fitzgerald, Michael

Nays

None

Abstained

None

Absent

None

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body _____ of the _____ Township _____ of _____ Colts Neck _____, County of _____ Monmouth _____, on _____ April 28th _____, 2010, _____ of the _____ Township _____

A Hearing on the Budget and Tax Resolution will be held at _____ Town Hall _____, on _____ May 26th _____, 2010 at _____

_____ 7:30 _____ o'clock _____ (P.M.) _____ at which time and place objections to said Budget and Tax Resolution for the year 2010 may be presented by taxpayers or other interested persons. _____ (Cross out one)

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2009 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Second Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	10,812,328.84	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	10,812,328.84	0.00	0.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	10,441,186.01	0.00	0.00	0.00	0.00
Reserved	365,337.37	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	5,805.46	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	10,812,328.84	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2009 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.;
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

LEVY CAP CALCULATION	
Total General Appropriations for 2009	10,717,000
Less Exceptions:	
Other Operations	101,901
Interlocal Service Agreements	86,389
Public-Private Offset	32,712
Capital Improvements	135,500
Debt Service	942,105
Deferred Charges	81,000
Reserve for Uncollected Taxes	1,279,235
	<u>2,658,842</u>
3.5% CAP Ordinance	8,058,158
2008 CAP Bank	282,036
2009 CAP Bank	71,587
New Construction (NJSA 40A:4-45.2a)	225,523
	<u>38,420</u>
Total Allowable 2010 Operating Appropriations within CAP	<u><u>8,675,724</u></u>
Total 2010 Operating Appropriations within CAP	<u><u>8,012,136</u></u>
Amount under CAP	<u><u>663,588</u></u>
LEVY CAP CALCULATION	
PY Amount to be Raised by Taxation	4,994,689
Less PY Capital Improvement Fund	<u>(135,500)</u>
Plus 4% CAP Increase	4,859,189
	<u>194,368</u>
Adjusted Tax Levy Prior to Exclusions	<u>5,053,557</u>
Exclusions:	
Change in Debt Service	19,152
Allowable Pension Increases	16,352
Allowable Increase in Healthcare Costs	29,385
Recycling Tax Appropriation	1,662
Capital Improvement Fund	<u>151,250</u>
Less Cancelled or Unexpended Exclusions	<u>(5,805)</u>
Adjusted Tax Levy	<u>5,265,553</u>
Additions:	
New Ratables - Increase in Valuations	11,201,271
PY Local Municipal Tax Rate (per \$100)	<u>0.343</u>
	<u>38,420</u>
Maximum Allowable Amount to be Raised by Taxation	<u><u>5,303,973</u></u>
Amount to be Raised by Taxation for Municipal Purposes	<u><u>5,302,380</u></u>
Amount under CAP	<u><u>1,593</u></u>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

CURRENT FUND - ANTICIPATED REVENUES (Continued)

	FCOA	Anticipated		Realized in Cash in 2009
		2010	2009	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:				
Public Health Priority Funding - 1987	10-785	xxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tomange Grant	10-701		35,449.02	35,449.02
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770	22,049.32	28,130.83	28,130.83
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703	10,663.00	10,663.00	10,663.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Drug and Alcohol Abuse	10-708			
Body Armor Fund	10-709	1,037.19		
County Municipal Open Space Grant	10-711			
Stormwater Grant				
HINI Grant			53,798.00	53,798.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

	FCOA	Anticipated		Realized In Cash in 2009
		2010	2009	
SUMMARY OF REVENUES				
1. Surplus Anticipated (Sheet 4, #1)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
	08-101	2,300,000.00	2,236,650.00	2,236,650.00
		0.00	0.00	0.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	771,370.00	907,500.00	877,195.95
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,952,550.00	2,170,449.00	2,170,449.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Munt. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	45,130.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	33,749.51	128,040.85	128,040.85
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	0.00	0.00	0.00
Total Miscellaneous Revenues	13-099	2,802,799.51	3,205,989.85	3,175,685.80
4. Receipts from Delinquent Taxes	15-499	390,000.00	375,000.00	404,282.87
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	5,492,799.51	5,817,639.85	5,816,618.67
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	5,302,380.00	4,994,688.99	xxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	5,302,380.00	4,994,688.99	5,694,195.21
7. Total General Revenues	13-299	10,795,179.51	10,812,328.84	11,510,813.88

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2009		
		for 2010	for 2009	for 2009 By Emergency Appropriation	Total for 2009 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
General Administration	20-100						
Salaries and Wages	20-100-1	162,695.00	162,580.00		162,580.00	162,092.97	487.03
Other Expenses	20-100-2	52,870.00	56,290.00		56,290.00	55,139.99	1,150.01
Business Preservation	20-100						
Salaries and Wages	20-100-1						
Other Expenses	20-100-2						
Mayor and Committee	20-110						
Salaries and Wages	20-110-1	7,500.00	8,400.00		8,400.00	6,800.00	1,600.00
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	32,385.00	33,000.00		33,000.00	31,388.63	1,611.37
Elections	20-120						
Other Expenses	20-120-2	2,950.00	3,000.00		2,000.00	1,554.52	445.48
Financial Administration (Treasury)							
Salaries and Wages	20-130-1	70,289.00	70,539.00		70,539.00	69,762.35	776.65
Other Expenses	20-130-2	19,740.00	20,540.00		20,540.00	19,248.19	1,291.81
Audit Services	20-135						
Other Expenses	20-135-2	38,500.00	39,250.00		39,250.00	38,500.00	750.00
Revenue Administration (Tax Collection)							
Salaries and Wages	20-145-1	130,823.00	130,099.00		130,099.00	125,353.76	4,745.24
Other Expenses	20-145-2	4,825.00	5,000.00		5,000.00	4,848.04	151.96
Tax Assessment Administration							
Salaries and Wages	20-150-1	41,610.00	41,860.00		41,860.00	35,189.58	6,670.42
Other Expenses	20-150-2	11,040.00	13,365.00		13,365.00	10,547.74	2,817.26

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2009	
		for 2010	for 2009	for 2009 By Emergency Appropriation	Total for 2009 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
GENERAL GOVERNMENT (continued)							
Legal Services (Legal Department)	20-155						
Other Expenses	20-155-2	157,000.00	160,000.00		160,000.00	135,554.18	24,445.82
Engineering Services	20-165						
Other Expenses	20-165-2	27,500.00	30,000.00		35,000.00	34,613.34	386.66
LAND USE ADMINISTRATION							
Farmland/Open Space Commission	20-170						
Salaries and Wages	20-170-1	600.00	750.00		750.00		750.00
Other Expenses	20-170-2	400.00	500.00		500.00	408.33	91.67
Historical Preservation	20-175						
Salaries and Wages	20-175-1	800.00	850.00		850.00	545.00	305.00
Other Expenses	20-175-2	2,000.00	3,800.00		3,800.00	2,263.29	1,536.71
Planning Board	21-180						
Salaries and Wages	21-180-1	123,880.00	132,587.00		132,587.00	131,803.99	783.01
Other Expenses	21-180-2	10,750.00	12,325.00		12,325.00	11,854.12	470.88
Architectural Review:	21-180						
Salaries and Wages	21-180-1	750.00	850.00		850.00	510.00	340.00
Other Expenses	21-180-2	320.00	680.00		680.00	680.00	0.00
Zoning Board of Adjustment	21-185						
Salaries and Wages	21-185-1	1,200.00	1,200.00		1,200.00	1,198.69	1.31
Other Expenses	21-185-2	6,225.00	7,390.00		7,390.00	4,834.14	2,555.86

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2009		
		for 2010	for 2009	for 2009 By Emergency Appropriation	Total for 2009 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
CODE ENFORCEMENT AND ADMINISTRATION							
Code Enforcement Official	22-195						
Salaries and Wages	22-195-1	29,029.00	29,029.00		29,029.00	29,022.35	6.65
Other Expenses	22-195-2	2,065.00	2,150.00		2,150.00	1,527.81	622.19
INSURANCE							
Unemployment Insurance	23-225-2	0.00	1,000.00		1,000.00		1,000.00
General Liability	23-210-2	227,787.00	235,220.00		206,220.00	170,984.73	35,235.27
Workers Compensation	23-215-2	260,213.00	237,780.00		237,780.00	237,780.00	0.00
Employee Group Health	23-220-2	683,715.00	698,000.00		698,000.00	698,000.00	0.00
PUBLIC SAFETY							
Police Department	25-240						
Salaries and Wages	25-240-1	2,147,370.00	2,094,901.00		2,114,901.00	2,111,635.98	3,265.02
Other Expenses	25-240-2	95,250.00	132,600.00		132,600.00	124,809.68	7,790.32
Office of Emergency Management	25-252						
Other Expenses	25-252-2	1,000.00	1,000.00		1,000.00	234.16	765.84
Aid to Volunteer Fire Companies	25-255	90,000.00	90,000.00		90,000.00	90,000.00	0.00
First Aid Organization - Contribution	25-260	27,000.00	30,000.00		30,000.00	30,000.00	0.00
Fire Department	25-265						
Other Expenses	25-265-2	47,950.00	54,350.00		54,350.00	48,674.12	5,675.88
Fire Prevention Bureau	25-265						
Salaries and Wages	25-265-1	2,000.00	21,088.00		21,088.00	20,946.14	141.86

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2009	
		for 2010	for 2009	for 2009 By Emergency Appropriation	Total for 2009 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
UNCLASSIFIED:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Alliance on Alcoholism and Drug Abuse	41-700	2,666.00	2,666.00		2,666.00	2,164.50	501.50
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430	46,250.00	50,500.00		50,500.00	43,244.81	7,255.19
Street Lighting	31-435	15,000.00	11,000.00		14,600.00	13,930.31	669.69
Telephone (excluding equipment acquisition)	31-440	43,500.00	47,250.00		47,250.00	39,719.73	7,530.27
Fuel Oil	31-447	26,000.00	23,500.00		23,500.00	21,526.51	1,973.49
Gasoline	31-460	132,000.00	135,000.00		135,000.00	110,775.72	24,224.28
Accumulated Sick and Vacation	30-415	500.00	500.00		500.00		500.00
Surety Bond	23-210-2	500.00	1,000.00		1,000.00	144.25	855.75
Total Operations (Item 8(A)) within "CAPS"	34-199	7,152,234.00	7,214,759.00	0.00	7,214,759.00	6,903,094.27	311,664.73
B. Contingent	35-470	6,500.00	7,500.00	0.00	7,500.00	6,858.24	641.76
Total Operations Including Contingent within "CAPS"	34-201	7,158,734.00	7,222,259.00	0.00	7,222,259.00	6,909,952.51	312,306.49
Detail:							
Salaries & Wages	34-201-1	4,231,760.00	4,208,429.00	0.00	4,226,829.00	4,163,834.28	62,994.72
Other Expenses (Including Contingent)	34-201-2	2,926,974.00	3,013,830.00	0.00	2,995,430.00	2,746,118.23	249,311.77

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2009	
		for 2010	for 2009	for 2009 By Emergency Appropriation	Total for 2009 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Employee Group Health		29,385.00					
Contribution to PERS	36-471	17,194.00					
Department of Environmental Protection							
Recycling Tax (N.J.S.A. 13:1E-96.5)	32-465-2	1,662.00	1,351.00		1,351.00		1,351.00
Aid to Library (NJSA 40:54-35)	29-390						
Salaries and Wages	29-390-1	30,000.00	20,000.00		20,000.00	20,000.00	0.00
Other Expenses	26-390-2	24,800.00	25,550.00		25,550.00	22,224.55	3,325.45
LOSAP		60,000.00	55,000.00		55,000.00	10,865.00	44,135.00

CURRENT FUND APPROPRIATIONS

	FCOA	Appropriated				Expended 2009	
		for 2010	for 2009	for 2009 By Emergency Appropriation	Total for 2009 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	458,985.00	443,908.00		443,908.00	443,907.80	XXXXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	100,000.00	75,000.00		75,000.00	75,000.00	XXXXXXXXXXXX
Interest on Bonds	45-930	279,800.00	297,557.00		297,557.00	291,754.93	XXXXXXXXXXXX
Interest on Notes	45-935	28,805.00	37,776.02		37,776.02	37,776.02	XXXXXXXXXXXX
Green Trust Loan Program:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXXXX
Green Acres Loan - Principal and Interest	45-941	11,132.00	11,134.00		11,134.00	11,130.81	XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
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							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/1/2007							XXXXXXXXXXXX
Principal	45-941						XXXXXXXXXXXX
Interest	45-941						XXXXXXXXXXXX
Capital Lease Obligations Approved After 7/1/2007							XXXXXXXXXXXX
Principal	45-941	73,000.00	69,600.00		69,600.00	69,600.00	XXXXXXXXXXXX
Interest	45-941	3,650.00	7,130.00		7,130.00	7,130.00	XXXXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	955,372.00	942,105.02	0.00	942,105.02	936,299.56	XXXXXXXXXXXX

CURRENT FUND APPROPRIATIONS

	FCOA	Appropriated				Expended 2009	
		for 2010	for 2009	for 2009 By Emergency Appropriation	Total for 2009 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
(I) Type 1 District School Debt Service	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	48-920						XXXXXXXXXX.XX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX.XX
Interest on Bonds	48-930						XXXXXXXXXX.XX
Interest on Notes	48-935						XXXXXXXXXX.XX
							XXXXXXXXXX.XX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Capital Project for Land, Building or Equipment							
N.J.S. 18A:22-20	29-407						XXXXXXXXXX.XX
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(K) Total Municipal Appropriations for Local District School Purposes (Item (I) and (J)) - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,496,443.51	1,474,935.87	0.00	1,474,935.87	1,420,318.30	48,812.11
(L) Subtotal General Appropriations Items (H-1) and (O))	34-400	9,508,579.51	9,533,093.87	0.00	9,533,093.87	9,161,951.04	365,337.37
(M) Reserve for Uncollected Taxes	50-899	1,286,600.00	1,279,234.97	XXXXXXXXXX.XX	1,279,234.97	1,279,234.97	XXXXXXXXXX.XX
9. Total General Appropriations	34-499	10,795,179.51	10,812,328.84	0.00	10,812,328.84	10,441,186.01	365,337.37

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2009		
		for 2010	for 2009	for 2009 By Emergency Appropriation	Total for 2009 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	8,012,136.00	8,058,158.00	0.00	8,058,158.00	7,741,632.74	316,525.26
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	163,041.00	101,901.00	0.00	101,901.00	53,089.55	48,811.45
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	112,031.00	86,389.00	0.00	86,389.00	86,388.34	0.66
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	33,749.51	128,040.85	0.00	128,040.85	128,040.85	0.00
Total Operations - Excluded from "CAPS"	34-305	308,821.51	316,330.85	0.00	316,330.85	267,518.74	48,812.11
(C) Capital Improvements	44-999	151,250.00	135,500.00	0.00	135,500.00	135,500.00	0.00
(D) Municipal Debt Service	45-999	955,372.00	942,105.02	0.00	942,105.02	936,299.56	xxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	81,000.00	81,000.00	xxxxxxx.xx	81,000.00	81,000.00	xxxxxxx.xx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	1,286,600.00	1,279,234.97	xxxxxxx.xx	1,279,234.97	1,279,234.97	xxxxxxx.xx
Total General Appropriations	34-499	10,795,179.51	10,812,328.84	0.00	10,812,328.84	10,441,186.01	365,337.37

DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash in 2009
		2010	2009	
14. DEDICATED REVENUES FROM				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash in 2009
		2010	2009	
14. DEDICATED REVENUES FROM				
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET SECOND UTILITY

NOT APPLICABLE

	FCOA	Anticipated		Realized in Cash in 2009
		2010	2009	
14. DEDICATED REVENUES FROM				
Assessment Cash	53-101			
Deficit (Second Utility Budget)	53-885			
Total Second Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2009 Paid or Charged
Payment of Bond Principal	53-920	2010	2009	
Payment of Bond Anticipation Notes	53-925			
Total Second Utility				
Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2010 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Uniform Construction Code Enforcement; POAA; Affordable Housing Trust; Open Space, Recreation, Farmland and Historic Preservation Trust; Donations - Historic Preservation; DARE Program; Donations - 9/11/01 World Trade Center; Snow Removal Trust Fund; Donations - Police Department; Donations - Senior Citizens Community Center; Law Enforcement Trust Fund; Donations - Memorial Tree Service; Municipal Public Defender; Developer's Escrow Fund; Donations - Restoration of Montrose Road School House; Donations - Library Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

NOT APPLICABLE

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2009

ASSETS			
Cash and Investments	1110100	12,501,444.39	
Due from State of N.J. (c. 20, P.L. 1971)	1111000	1,000.00	
Federal and State Grants Receivable	1110200	0.00	
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXXXX.XX	
Taxes Receivable	1110300	538,623.46	
Tax Title Liens Receivable	1110400	16,076.88	
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00	
Other Receivables	1110600	12,556.87	
Deferred Charges Required to be in 2010 Budget	1110700	81,478.69	
Deferred Charges Required to be in Budgets Subsequent to 2010	1110800	162,000.00	
Total Assets	1110900	13,482,180.29	
LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	10,294,105.56	
Reserves for Receivables	2110200	736,257.21	
Surplus	2110300	2,451,817.52	
Total Liabilities, Reserves and Surplus		13,482,180.29	

School Tax Levy Unpaid	2220100	13,120,168.41
Less: School Tax Deferred	2220200	3,799,700.00
*Balance Included in Above "Cash Liabilities"	2220300	9,320,468.41

(Important: This appendix must be included in advertisement of budget.)

**APPENDIX TO BUDGET STATEMENTS
COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS**

	YEAR 2009	YEAR 2008
Surplus Balance, January 1st	2310100	2,613,860.39
CURRENT REVENUE ON A CASH BASIS		3,145,876.73
Current Taxes	2310200	46,166,147.27
*Percentage collected: 2009 98.31 %, 2008 98.99 %)		
Delinquent Taxes	2310300	404,282.87
Other Revenues and Additions to Income	2310400	3,746,002.43
Total Funds	2310500	52,930,292.96
EXPENDITURES AND TAX REQUIREMENTS:		53,462,431.71
Municipal Appropriations	2310600	9,527,288.41
School Taxes (Including Local and Regional)	2310700	31,598,178.41
County Taxes (Including Added Tax Amounts)	2310800	8,989,559.97
Special District Taxes	2310900	363,448.65
Other Expenditures and Deductions from Income	2311000	0.00
Total Expenditures and Tax Requirements	2311100	50,478,475.44
Less: Expenditures to be Raised by Future Taxes	2311200	0.00
Total Adjusted Expenditures and Tax Requirements	2311300	50,478,475.44
Surplus Balance - December 31st	2311400	2,451,817.52

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2010 Budget

Surplus Balance December 31, 2009	2311500	2,451,817.52
Current Surplus Anticipated in 2010 Budget	2311600	2,300,000.00
Surplus Balance Remaining	2311700	151,817.52

2010
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:
 - Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
 - No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:
 - 3 years. (Population under 10,000)
 - 6 years. (Over 10,000 and all county governments)
 - _____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2010 capital Budget as presented provides for the future growth of our community. The projects set forth in this proposed program are part of the needed improvements for the Township. These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

CAPITAL BUDGET (Current Year Action)
2010

Local Unit: Township of Colts Neck

PROJECT TITLE	PROJECT NUMBER	ESTIMATED TOTAL COST	AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2010					TO BE FUNDED IN FUTURE YEARS
				5a 2010 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Bucks Mill Playground Equipment	1	3,000.00		3,000.00					0.00
Bucks Mill Parking Lot	2	2,000.00		2,000.00					0.00
Five Point Irrigation Sheds	3	3,400.00		3,400.00					0.00
Recreation Building Lighting/Venting	4	1,250.00		1,250.00					0.00
School Bus Paint/Tires	5	1,400.00		1,400.00					0.00
Scott Air Paces	6	12,500.00		12,500.00					0.00
Turn-Out Gear	7	12,500.00		12,500.00					0.00
Underground Storage Tanks	8	7,500.00		7,500.00					0.00
AMD Police Tahoe	9	32,000.00		32,000.00					0.00
Portable Radios	10	11,000.00		11,000.00					0.00
2 Police Computers	11	1,500.00		1,500.00					0.00
2 Police Car Computers	12	13,500.00		13,500.00					0.00
Police Copy Machine	13	1,000.00		1,000.00					0.00
Police Digital Camera	14	1,000.00		1,000.00					0.00
General Building Improvements	15	25,000.00		25,000.00					0.00
General Computers - Finance	16	5,000.00		5,000.00					0.00
General Road Improvements	17	15,000.00		15,000.00					0.00
Fireproof File - Registrar	18	2,700.00		2,700.00					0.00
TOTALS - ALL PROJECTS	33-199	151,250.00	0.00	151,250.00	0.00	0.00	0.00	0.00	0.00

6 YEAR CAPITAL PROGRAM 2010 - 2015
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2010	5b 2011	5c 2012	5d 2013	5e 2014	5f 2015	
Bucks Mill Playground Equipment	1	3,000.00	2010	3,000.00						0.00
Bucks Mill Parking Lot	2	2,000.00	2010	2,000.00						0.00
Five Point Irrigation Sheds	3	3,400.00	2010	3,400.00						0.00
Recreation Building Lighting/Venting	4	1,250.00	2010	1,250.00						0.00
School Bus Paint/Tires	5	1,400.00	2010	1,400.00						0.00
Scott Air Pacs	6	12,500.00	2010	12,500.00						0.00
Turn-Out Gear	7	12,500.00	2010	12,500.00						0.00
Underground Storage Tanks	8	7,500.00	2010	7,500.00						0.00
AWD Police Tahoe	9	32,000.00	2010	32,000.00						0.00
Portable Radios	10	11,000.00	2010	11,000.00						0.00
2 Police Computers	11	1,500.00	2010	1,500.00						0.00
2 Police Car Computers	12	13,500.00	2010	13,500.00						0.00
Police Copy Machine	13	1,000.00	2010	1,000.00						0.00
Police Digital Camera	14	1,000.00	2010	1,000.00						0.00
General Building Improvements	15	25,000.00	2010	25,000.00						0.00
General Computers - Finance	16	5,000.00	2010	5,000.00						0.00
General Road Improvements	17	15,000.00	2010	15,000.00						0.00
Fireproof File - Registrar	18	2,700.00	2010	2,700.00						0.00
TOTALS - ALL PROJECTS	33-299	151,250.00		151,250.00	0.00	0.00	0.00	0.00	0.00	0.00

6 YEAR CAPITAL PROGRAM 2010 - 2015
 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Township of Colts Neck

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2010	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Bucks Mill Playground Equipment	3,000.00	3,000.00									
Bucks Mill Parking Lot	2,000.00	2,000.00									
Five Point Irrigation Sheds	3,400.00	3,400.00									
Recreation Building Lighting/Ventling	1,250.00	1,250.00									
School Bus Paint/Tires	1,400.00	1,400.00									
Scott At Paces	12,500.00	12,500.00									
Turn-Out Gear	12,500.00	12,500.00									
Underground Storage Tanks	7,500.00	7,500.00									
4WD Police Tahoe	32,000.00	32,000.00									
Portable Radios	11,000.00	11,000.00									
2 Police Computers	1,500.00	1,500.00									
2 Police Car Computers	13,500.00	13,500.00									
Police Copy Machine	1,000.00	1,000.00									
Police Digital Camera	1,000.00	1,000.00									
General Building Improvements	25,000.00	25,000.00									
General Computers - Finance	5,000.00	5,000.00									
General Road Improvements	15,000.00	15,000.00									
Fireproof File - Registrar	2,700.00	2,700.00									
TOTALS - ALL PROJECTS	151,250.00	151,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FCOA 33-399

Sheet 40d

Township of Colts Neck [Code 1309], Monmouth County - 2010 Budget

C-5

Township of Colts Neck [Code 1309], Monmouth County - 2010 Budget

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Township of Colts Neck

Year Ending: December 31, 2009

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

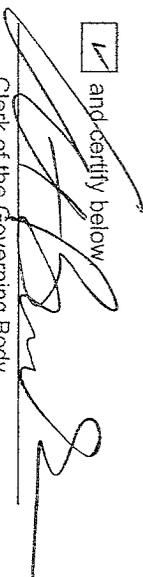
- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

4/29/10
Date

and certify below


Clerk of the Governing Body

TOWNSHIP OF COLTS NECK

COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2010 MUNICIPAL BUDGET

	2010	2009
1.Total General Appropriations for 2010 Municipal Budget Statement	9,508,579.51	
2. Local District School Tax - Actual		20,449,238.00
School Budget Per Town Estimate 5%	21,471,699.90	
3. Vocational School Tax Actual		
Estimate	0.00	
5. Regional High School Tax - Actual		11,948,940.41
School Budget Per Town Estimate 5%	12,546,387.43	
6. County Tax Actual		8,939,383.91
Per Town Estimate 5%	9,386,353.11	
7. Farmland/Open Space Actual		363,448.65
Actual	778,228.30	
8. Total General Appropriations & Other Taxes	53,691,248.25	
9. Less: Total Anticipated Revenues from 2010 in Municipal Budget (Item 5)	5,492,799.51	
10. Cash Required from 2010 Taxes to Support Local Municipal Budget and Other Taxes	48,198,448.74	
11. Amount of Item 10 Divided by 97.4%		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	49,485,048.73	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	21,471,699.90	
Regional High School Tax (Amount Shown on Line 5 Above)	12,546,387.43	
County Tax (Amount Shown on Line 6 Above)	9,386,353.11	
Fire District	0.00	
Tax in Local Municipal Budget Total Amount (see Line 11)	6,080,608.30	
12. Appropriation - "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M))(Item 11, Less Item 10)		
Computation of "Tax in Local Municipal Budget"	1,286,600.00	
Item 1 - Total General Appropriations	9,508,579.51	
Item 10 - Appropriations; Reserve for Uncollected Taxes	1,286,600.00	
Sub-Total	10,795,179.51	
Less: Item 9 - Total Anticipated Revenues	5,492,799.51	
Amount to be Raised by Taxation in Municipal Budget	5,302,380.00	

2010 Estimated Tax Rate

	2010	2009
	Rate	Rate
Township	0.170	0.160
Farm/Open Space	0.025	0.012
School-Local	0.690	0.657
School-Regional H.S.	0.403	0.384
County	0.302	0.287
Total	1.590	1.500

	2010	2009
	Amount	Amount
Township	5,302,380.00	4,994,688.99
Farm/Open Space	778,228.30	363,448.65
School-Local	21,471,699.90	20,449,238.00
School-Regional H.S.	12,546,387.43	11,948,940.41
County	9,386,353.11	8,939,383.91
Total	49,485,048.73	46,695,699.96

Valuations

	2010
Land	
Buildings	
Personal Property	
Total	3,112,913,200.00
1 TAX POINT	311,291.32

	2009	Increase/ (Decrease)
Land		0.00
Buildings		0.00
Personal Property		0.00
Total	3,112,913,200.00	0.00
1 TAX POINT	311,291.32	0.00

Tax Effect

	2010	2009	Dollar Increase
Home Valuation	7,948.35	7,500.32	448.03
550,000.00	8,743.19	8,250.35	492.83
600,000.00	9,538.02	9,000.39	537.63
650,000.00	10,332.86	9,750.42	582.44
700,000.00	11,127.69	10,500.45	627.24
750,000.00	11,922.53	11,250.48	672.04
800,000.00	12,717.36	12,000.51	716.85
850,000.00	13,512.20	12,750.55	761.65
850,000.00	0.00	0.00	0.00