



Colts Neck Township Municipal Building

TOWNSHIP OF COLTS NECK

Cedar Drive, Colts Neck, New Jersey

124 Cedar Drive
Colts Neck, New Jersey 07722

Phone: (732) 462-5470
Fax: (732) 431-3173

To: Mayor and Township Committee

Subject: Tax Collector's Report

Date: January 23, 2018

In accordance with the provisions of RS. 54:4-91, a report of the 2017 activity for the taxes receivable is submitted below:

2017 TAXES

Levy		\$ 53,043,904.06
Added & Omitted Taxes		307,678.19
		<u>53,351,582.25</u>
Total Levy		53,351,582.25

Less:		
2017 Senior Citizens and Veteran's per Duplicate	47,750.00	
2017 Homestead Rebate	311,719.23	
County/State Tax Board Judgements	<u>1,530.77</u>	
		<u>361,000.00</u>
		52,990,582.25

Increased by:		
Tax Overpayments Refunded	4,218.04	
Transfer to 2018 Taxes	28,665.93	
Senior Citizens/Veteran's Disallowed	250.00	
6% Year End Penalty	<u>25,235.41</u>	
		<u>58,369.38</u>
		53,048,951.63

Decreased by:		
Cash Collected in 2016	550,136.02	
Cash Collected in 2017	51,832,352.38	
Transfer from 2016 Taxes	957.68	
Senior Citizens/Veteran's Allowed	750.00	
Transferred to Tax Title Liens	5,437.91	
Cancellations	<u>39.05</u>	
		<u>52,389,673.04</u>

Balance December 31, 2017		<u>\$ 659,278.59</u>
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DELINQUENT TAXES

Balance December 31, 2016		\$ 645,379.68
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Increased by:		
Transfer to 2017 Taxes	<u>2,972.15</u>	
		<u>2,972.15</u>
		648,351.83

Decreased by:		
Cash Collected in 2017	644,824.69	
Transferred to Tax Title Liens	587.96	
County/State Tax Board Judgements	<u>2,939.18</u>	
		<u>648,351.83</u>

Balance December 31, 2017		<u>\$ -</u>
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TAX TITLE LIENS

Balance December 31, 2016		\$ 37,837.75
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Increased by:		
Transfer from Taxes	6,025.87	
Interest and Costs of Sale	<u>142.00</u>	
		<u>6,167.87</u>
		44,005.62

Decreased by:		
Cash Collected in 2017	<u>1,043.35</u>	
		<u>1,043.35</u>

Balance December 31, 2017		<u>\$ 42,962.27</u>
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Respectfully submitted,

 John D. Antonides, Sr.
 Certified Tax Collector