

RESOLUTION 2018-54

**AUTHORIZING INTRODUCTION OF
2018 MUNICIPAL BUDGET**

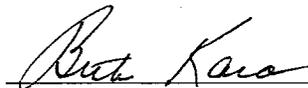
BE IT RESOLVED by the Township Committee of the Township of Colts Neck that it hereby introduces the 2018 Municipal Budget as follows:

General Appropriations	\$12,292,496.16
Dedicated Open Space	<u>\$363,382.00</u>
TOTAL	<u>\$12,655,878.16</u>

BE IT FURTHER RESOLVED that \$7,787,377.72 will be raised by property taxes to support the Budget; and

BE IT FURTHER RESOLVED that a public hearing on the Budget will be held on April 25, 2018, 7:30 p.m., Town Hall, 124 Cedar Drive, Colts Neck, NJ.

I, Beth Kara, do hereby certify the foregoing to be a true and accurate copy of a resolution passed by the Township Committee of the Township of Colts Neck during a regular meeting held on the 28th day of March 2018.


Beth Kara, Municipal Clerk

RECORD OF VOTE						
Committeeman	M	S	Yes	No	NV	Ab
Mayor Bartolomeo			X			
Deputy Mayor Orgo	M		X			
Rizzuto			X			
Viola		S	X			
Macnow			X			
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent						

2018 MUNICIPAL DATA SHEET

(Must Accompany 2018 Budget)

MUNICIPALITY: TOWNSHIP OF COLTS NECK

COUNTY: MONMOUTH

J. P. Bartolomeo Mayor's Name	12/31/2018 Term Expires
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Municipal Officials	
Beth Kara Municipal Clerk	9/14/2015 Date of Orig. Appt. 1474 Cert No.
John D. Antonides Tax Collector	1346 Cert No.
John D. Antonides Chief Financial Officer	O-0098 Cert No.
Robert. W. Allison Registered Municipal Accountant	483 Lic No.
Meghan Bennett Clark Municipal Attorney	

Official Mailing Address of Municipality

Township of Colts Neck

124 Cedar Drive

Colts Neck, NJ 07722

Fax #: 732-431-3173

Governing Body Members	Name	Term Expires
	Thomas Orgo	12/31/2020
	Frank G. Rizzuto	12/31/2018
	Michael Viola	12/31/2020
	Russell Macnow	12/31/2019

Please attach this to your 2018 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 PO Box 803
 Trenton NJ 08625

Municode: _____ Public Hearing Date: _____ Division Use Only: _____

2018 MUNICIPAL BUDGET

Municipal Budget of _____ Township _____ of _____ County of _____ Monmouth _____ for the Calendar Year 2018.
Colts Neck

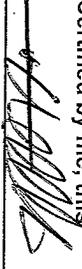
It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

28th day of March, 2018
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this _____ 28th day of March, 2018


Paul Roca
Clerk
124 Cedar Drive
Address
Colts Neck, NJ 07722
Address
Phone Number

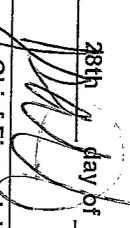
It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 28th day of March, 2018


Registered Municipal Accountant
Freehold, New Jersey 07728
Address (856) 435-6200
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original of file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 28th day of March, 2018


Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET
(Do not advertise this Certification form)
It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Dated: _____ 2018 By: _____

CERTIFICATION OF APPROVED BUDGET
It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Dated: _____ 2018 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Colts Neck, County of Monmouth for the Calendar Year 2018

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2018

Be it Further Resolved, that said Budget be published in the News Transcript

in the issue of April 11th, 2018

The Governing Body of the Township of Colts Neck does hereby approve the following as the Budget for the year 2018.

RECORDED VOTE
(INSERT LAST NAME)

Ayes	Nays	Abstained	Absent
BartoLomeo		None	
Orgo		None	
Rizzuto			
VIOLA			
Macnow			

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Council of the Township of Colts Neck, County of Monmouth, on March 28th, 2018, at Colts Neck Town Hall, on April 25th, 2018 at 7:30 PM o'clock

A Hearing on the Budget and Tax Resolution will be held at Colts Neck Town Hall, on April 25th, 2018 at 7:30 PM o'clock ^(P.M.) (Cross out one) at which time and place objections to said Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2018
General Appropriations For:(Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxxxx
1. Appropriations within "CAPS"	xxxxxxxxxxxx
(a) Municipal Purposes {(item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	9,073,163.39
2. Appropriations excluded from "CAPS"	xxxxxxxxxxxx
(a) Municipal Purposes {item H-2, Sheet 28}(N.J.S. 40A:4-45.3 as amended)}	2,219,332.77
(b) Local District School Purposes in Municipal Budget(item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS"(item O, sheet 29)	2,219,332.77
3. Reserve for Uncollected Taxes (item M, Sheet 29) Based on Estimated	1,000,000.00
98.14% Percent of Tax Collections	
Building Aid Allowance	2018 - \$
for Schools-State Aid	2017 - \$
4 Total General Appropriations (item 9, Sheet 29)	12,292,496.16
5. Less: Anticipated Revenues Other Than Current Property Tax (item 5, Sheet 11)	
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	4,505,118.44
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (item 6(a), Sheet 11)	7,787,377.72
(b) Addition to Local District School Tax (item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2017 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Utility	Utility
Budget Appropriations - Adopted Budget	11,872,424.71	-	-	-
Budget Appropriation Added by N.J.S 40A:4-87	43,017.48	-	-	-
Emergency Appropriations	-	-	-	-
Total Appropriations	11,915,442.19	-	-	-
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	10,986,297.52	-	-	-
Reserved	929,143.01	-	-	-
Unexpended Balances Canceled	1.66	-	-	-
Total Expenditures and Unexpended Balances Canceled	11,915,442.19	-	-	-
Overexpenditures*	-	-	-	-

*See Budget Appropriation items so marked to the right of column "Expended 2017 Reserved."

Explanations of Appropriations for "Other Expenses"
The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages."
Some of the items included in "Other Expenses" are:
Materials, supplies and non-bondable equipment;
Repairs and maintenance of buildings, equipment, roads, etc.,
Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc;
Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

Appropriation CAP Calculation (1977 Cap)

The municipal budget for the calendar year 2018 has been prepared within the constraints imposed by Chapter 68, Public Laws of 1976, commonly know as the Appropriation Cap Law. This law imposes a limit on municipal expenditures, which, for the Township of Colts Neck, is Calculated as follows:

Total General Appropriations for 2017	\$ 11,872,424.71	Amount on which 1.0% CAP is Applied (brought forward)	\$ 8,718,231.38
CAP Base Adjustments	-	1.0% CAP	87,182.31
		2.5% CAP	217,955.78
		Allowable Operating Appropriations before Additional Exceptions per N.J.S.A. 40A:4-4.5.3	9,023,369.48
Subtotal	<u>11,872,424.71</u>	Additional Exceptions:	
		Available from Banking - 2016	\$ -
Less Exceptions:		Available from Banking - 2017	66,568.10
Total Other Operations	\$ 118,841.60	New Ratables - Increased in Valuations (New Construction and Additions)	<u>40,653.30</u>
Total UCC	-	Total Additional Exceptions	<u>107,221.40</u>
Total Interlocal Service Agreements	104,798.00	Allowable Appropriations Within CAPS for 2018	<u>\$ 9,130,590.88</u>
Total Additional Appropriations	67,792.46	Appropriations Within CAPS for 2018	<u>\$ 9,073,163.39</u>
Total Public-Private Offset	47,012.57		
Total Capital Improvement	293,300.00		
Total Debt Service	1,372,448.70		
Total Deferred Charges	150,000.00		
Judgments	-		
Cash Deficit of Preceding Year	-		
Total Appropriation for School Purposes	-		
Transferred to Board of Education	-		
Reserve for Uncollected Taxes	1,000,000.00		
Total Exceptions	<u>3,154,193.33</u>		
Amount on which 1.0% CAP is Applied (carried forward)	8,718,231.38		

NOTE: MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE THE FOLLOWING: Sheet 3b

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2011-4).

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

Levy CAP Calculation

Chapter 62 of the Laws of 2007 imposed a Property Tax Levy CAP which was amended by P.L. 2008, Chapter 6 and further amended by P.L. 2010, Chapter 44 (S-29 R1) approved July 13, 2010. The law (N.J.S.A. 40A:4-45.44 through 45.47) establishes a formula that limits increases in the local unit amount to be raised by taxation for each local unit budget. The budget contained herewith is within the limits imposed by this law and for the Township of Colts Neck is calculated as follows:

Prior Year Amount to be Raised by Taxation for Municipal Purposes	\$ 7,478,474.14	Balance (carried forward)	7,774,097.38
Cap Base Adjustment (+/-)		Less - Cancelled or Unexpended Exclusions	-
Less: Prior Year Deferred Charges to Future Taxation Unfunded	-	Adjusted Tax Levy After Exclusions	7,774,097.38
Less: Prior Year Deferred Charges - Emergencies	137,992.00	Additions:	
Less: Prior Year Recycling Tax	10,020.00	New Ratables - Increased in Valuations (New Construction and Additions)	\$ 16,261,300.00
Less: Changes in Service Provider - Transfer of Service/ Function		Prior Year's Local Municipal Purpose Tax Rate (per \$100)	0.250
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation	7,330,462.14	Net Ratable Adjustment to Levy	40,653.25
Plus: 2% Cap Increase	146,609.24	2015 Cap Bank Utilized in 2018	-
Adjusted Tax Levy	7,477,071.38	2016 Cap Bank Utilized in 2018	-
Plus: Assumption of Service/ Function		2017 Cap Bank Utilized in 2018	-
Adjusted Tax Levy Prior to Exclusions	7,477,071.38	Amounts approved by Referendum	-
Exclusions:		Maximum Allowable Amount to be Raised by Taxation	\$ 7,814,750.63
Allowable Shared Service Agreements Increase	\$ -	Amount to be Raised by Taxation for Municipal Purposes	\$ 7,787,377.72
Allowable Health Insurance Cost Increase		Amount to be Raised by Taxation for Municipal Purposes Under/Over Cap (+/-)	\$ 27,372.91
Allowable Pension Obligations Increase	47,806.00		
Allowable LOSAP Increase			
Allowable Capital Improvements Increase	233,750.00		
Allowable Debt Service, Capital Leases and Debt Service			
Share of Cost Increases	5,370.00		
Recycling Tax Appropriation	10,100.00		
Deferred Charges to Future Taxation Unfunded			
Current Year Deferred Charges - Emergencies			
Add Total Exclusions	297,026.00		
Balance (carried forward)	7,774,097.38		

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

Split Function Appropriations:

The following appropriation(s) are appropriated inside and outside of the appropriation CAP:

Health Insurance Appropriation Recap:	
The following is a recap of Health Insurance Costs for the Current Budget Year:	
Total Health Insurance Cost	\$ 1,090,303.68
Less: Employee Contributions	<u>250,026.90</u>
Net Costs Appropriated	<u>\$ 840,276.78</u>
Current Fund Budget Inside CAP	\$ 840,276.78
Current Fund Budget Outside CAP	-
Utility Fund Budget Appropriation	<u>-</u>
	<u>\$ 840,276.78</u>

CURRENT FUND- ANTICIPATED REVENUES

GENERAL REVENUES

	FCOA	Anticipated		Realized in Cash in 2017
		2018	2017	
1. Surplus Anticipated	08-101	1,450,000.00	1,316,000.00	1,316,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,450,000.00	1,316,000.00	1,316,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Alcoholic Beverages	08-103	15,000.00	15,000.00	15,188.00
Other	08-104			
Fees and Permits	08-105	70,000.00	70,000.00	94,015.00
Fines and Costs:	xxxxxxx			
Municipal Court	08-110	115,000.00	140,000.00	130,946.65
Other	08-109			
Interest and Costs on Taxes	08-112	110,000.00	110,000.00	167,309.43
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	30,000.00	30,000.00	62,499.84
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-115	185,000.00	185,000.00	218,263.91

CURRENT FUND- ANTICIPATED REVENUES-(continued)

Summary of Revenues	FCOA	Anticipated		Realized in Cash
		2018	2017	in 2017
1. Surplus Anticipated (Sheet 4, #1)	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
	08-101	1,450,000.00	1,316,000.00	1,316,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services(sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Section A: Local Revenues	08-001	525,000.00	550,000.00	688,222.83
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,980,938.00	1,980,938.00	1,980,938.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section D: Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section E:Director of Local Government Services-Additional Revenues	08-003	-	-	-
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section F:Director of Local Government Services-Public and Private Revenues	10-001	49,180.44	47,012.57	90,030.05
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section G:Director of Local Government Services-Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues				
	13-099	2,555,118.44	2,577,950.57	2,759,190.88
4. Receipts from Delinquent Taxes				
	15-499	500,000.00	500,000.00	642,895.89
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	4,505,118.44	4,393,950.57	4,718,086.77
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	7,787,377.72	7,478,474.14	xxxxxxxxxxxx
b) Addition to Local District School Tax	07-191	-		xxxxxxxxxxxx
c) Minimum Library Tax	07-192	-		xxxxxxxxxxxx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	7,787,377.72	7,478,474.14	8,120,159.06
7. Total General Revenues	13-299	12,292,496.16	11,872,424.71	12,838,245.83

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 by Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
General Administration:							
Salaries & Wages	20-100-1	158,508.63	155,875.44		155,875.44	148,235.66	7,639.78
Other Expenses	20-100-2	39,350.00	38,230.00		38,230.00	37,002.11	1,227.89
Mayor & Committee:							
Salaries & Wages	20-110-1	7,500.00	7,500.00		7,500.00	3,000.00	4,500.00
Other Expenses	20-110-2	-	-				
Municipal Clerk:							
Salaries & Wages	20-120-1	63,673.00	62,424.00		62,424.00	62,408.80	15.20
Elections	20-120						
Other Expenses	20-120-2	1,800.00	3,700.00		3,700.00	1,181.00	2,519.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (Continued)	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 by Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
Legal Services (Legal Department):							
Salaries & Wages	20-155-1						
Other Expenses	20-155-2	526,000.00	659,125.00		644,125.00	275,694.94	368,430.06
Engineering Services							
Salaries & Wages	20-165-1		-				
Other Expenses	20-165-2	14,000.00	13,500.00		13,500.00	13,461.10	38.90
Farmiland/Open Space Commission							
Salaries & Wages	20-170-1	750.00	750.00		750.00	-	750.00
Other Expenses	20-170-2	110.00	110.00		110.00	32.24	77.76
Historical Preservation							
Salaries & Wages	20-175-1	800.00	800.00		800.00	800.00	
Other Expenses	20-175-2	1,975.00	1,530.00		1,530.00	1,168.34	361.66

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

(A) Operations - within "CAPS" - (Continued)	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 by Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS							
Police Department:							
Salaries & Wages	25-240-1	2,301,379.10	2,069,191.77		2,069,191.77	2,033,994.82	35,196.95
Other Expenses	25-240-2	129,910.00	115,050.00		115,050.00	99,666.79	15,383.21
Office of Emergency Management:							
Emergency Management Services							
Other Expenses	25-252-2	2,000.00	1,000.00		1,000.00	-	1,000.00
First Aid Department:							
Aid to Volunteer Fire Companies	25-255-2	-	-		-		
First Aid Organization - Contribution	25-260-2	20,000.00	20,000.00		20,000.00	9,098.85	10,901.15
Fire Department:							
Other Expenses:	25-265-2	114,171.75	108,735.00		108,735.00	104,907.42	3,827.58
Fire Prevention Bureau							
Salaries and Wages	25-265-1	22,459.47	22,459.47		22,459.47	21,723.81	735.66
Other Expenses	25-265-2	3,045.00	3,145.00		3,145.00	1,603.95	1,541.05

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 by Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS							
Streets and Road Maintenance							
Salaries and Wages	26-290-1	995,787.97	910,725.16		910,725.16	845,466.44	65,258.72
Other Expenses	26-290-2	238,045.00	198,670.00		198,670.00	161,069.07	37,600.93
Snow Removal							
Salaries and Wages	26-290-1	40,000.00	16,480.04		16,480.04	16,480.04	
Other Expenses	26-290-2	212,054.00	195,727.50		195,727.50	194,981.07	746.43
Recycling							
Salaries and Wages	26-305-1	2,500.00	2,000.00		2,000.00	1,991.39	8.61
Other Expenses	26-305-2	156,075.00	153,041.67		153,041.67	117,416.37	35,625.30
Building and Grounds							
Salaries and Wages	26-310-1	1,000.00	1,000.00		1,000.00	1,000.00	
Other Expenses	26-310-2	124,650.00	107,300.00		107,300.00	96,582.67	10,717.33
Shade Tree Commission							
Salaries and Wages	26-300-1	1,000.00	1,000.00		1,000.00	545.00	455.00
Other Expenses	26-300-2	8,350.00	10,400.00		10,400.00	10,387.98	12.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" -(Continued)	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 by Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS							
Public Health Services:							
Salaries and Wages	27-330-1	100,918.89	106,900.00		106,900.00	103,902.86	2,997.14
Other Expenses	27-330-2	18,600.00	24,125.00		24,125.00	13,699.14	10,425.86
Environmental Health Services:							
Salaries and Wages	27-335-1	750.00	750.00		750.00	695.00	55.00
Other Expenses	27-335-2	60.00	60.00		60.00	34.04	25.96
Animal Control Services							
Other Expenses	27-340-2	29,500.00	32,200.00		32,200.00	25,223.00	6,977.00
PARKS AND RECREATION FUNCTIONS							
Recreation Services and Programs							
Salaries and Wages	28-370-1	185,670.07	196,381.50		196,381.50	176,567.45	19,814.05
Other Expenses	28-370-2	190,700.00	208,325.00		208,325.00	182,216.99	26,108.01
Maintenance of Parks							
Salaries and Wages	28-375-1	9,000.00	9,000.00		9,000.00	-	9,000.00
Other Expenses	28-375-2	52,875.00	41,075.00		41,075.00	36,922.54	4,152.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 by Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS"(continued)	xxxxxxx xxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx
(2) STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Contribution to:							
Public Employees' Retirement System	36-471	234,700.00	228,901.00		228,901.00	228,901.00	
Social Security System (O.A.S.I)	36-472	295,000.00	295,000.00		295,000.00	283,606.71	11,393.29
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475	483,507.00	428,355.00		428,355.00	428,355.00	
Unemployment Insurance	23-225						
Defined Contribution Retirement Program	36-477						
Total Deferred Charges and Statutory							
Expenditures - Municipal within "CAPS"	34-209	1,013,207.00	952,256.00	-	952,256.00	940,862.71	11,393.29
(F) Judgments	37-480						
(G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "Caps"	34-299	9,073,163.39	8,718,231.38	-	8,718,231.38	7,909,190.40	809,040.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D)Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 by Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	801,875.00	766,814.00		766,814.00	766,814.00	XXXXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925						XXXXXXXXXXXX
Interest on Bonds	45-930	327,690.70	358,363.26		358,363.26	358,363.26	XXXXXXXXXXXX
Interest on Notes	45-935	48,330.00	47,828.67		47,828.67	47,828.67	XXXXXXXXXXXX
Green Trust Loan Program:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Loan Repayments for Principal and Interest	45-940	11,130.79	11,130.78		11,130.78	11,130.78	XXXXXXXXXXXX
							XXXXXXXXXXXX
	45-941						XXXXXXXXXXXX
MCIA Lease Principal	45-941	40,000.00	38,000.00		38,000.00	38,000.00	XXXXXXXXXXXX
MCIA Lease Interest		10,800.00	12,320.00		12,320.00	12,320.00	XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
Total Municipal Debt Service-Excluded from "CAPS"	45-999	1,239,826.49	1,234,456.71	-	1,234,456.71	1,234,456.71	XXXXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 by Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal Excluded from "CAPS"	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) DEFERRED CHARGES:							
Special Emergency Emergency-Legal	46-870	-	150,000.00	XXXXXXXXXXXX	150,000.00	150,000.00	XXXXXXXXXXXX
Special Emergency Authorizations-		-	-	XXXXXXXXXXXX	-	-	XXXXXXXXXXXX
5 Years(N.J.S.40A:4-55)	46-875	-	-	XXXXXXXXXXXX			XXXXXXXXXXXX
Special Emergency Authorizations-		-	-	XXXXXXXXXXXX			XXXXXXXXXXXX
3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871	-	-	XXXXXXXXXXXX			XXXXXXXXXXXX
Special Emergency Note Principal (Sandy)		-	137,141.99	XXXXXXXXXXXX	137,141.99	137,141.99	XXXXXXXXXXXX
Special Emergency Note Interest (Sandy)		-	850.00	XXXXXXXXXXXX	850.00	848.34	XXXXXXXXXXXX
Total Deferred Charges - Municipal-				XXXXXXXXXXXX			XXXXXXXXXXXX
Excluded from "CAPS"	46-999	-	287,991.99	XXXXXXXXXXXX	287,991.99	287,990.33	XXXXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480			XXXXXXXXXXXX			XXXXXXXXXXXX
(N) Transferred to Board of Education for Use of				XXXXXXXXXXXX			XXXXXXXXXXXX
Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXXXX			XXXXXXXXXXXX
(G) With Prior Consent of Local Finance Board:				XXXXXXXXXXXX			XXXXXXXXXXXX
Cash Deficit of Preceding Year	46-885			XXXXXXXXXXXX			XXXXXXXXXXXX
(H-2) Total General Appropriations for Municipal				XXXXXXXXXXXX			XXXXXXXXXXXX
Purposes Excluded from "CAPS"	34-309	2,219,332.77	2,154,193.33	XXXXXXXXXXXX	2,197,210.81	2,077,107.12	120,102.03

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 by Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes-Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXXXX
Total of Type 1 District School Debt Service							
-Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures- Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXXXX			XXXXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:2	29-407						XXXXXXXXXXXX
Total of Deferred Charges and Statutory Expenditures- Local School- Excluded from "CAPS"	29-409	-	-	-	-	-	XXXXXXXXXXXX
(K) Total Municipal Appropriations for Local District School Purposes (item (1) and (j))- Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,219,332.77	2,154,193.33	-	2,197,210.81	2,077,107.12	120,102.03
(L) Subtotal General Appropriations (items (H-1) and (O))	34-400	11,292,496.16	10,872,424.71	-	10,915,442.19	9,986,297.52	929,143.01
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	1,000,000.00	XXXXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXXXX
9. Total General Appropriations	34-499	12,292,496.16	11,872,424.71	-	11,915,442.19	10,986,297.52	929,143.01

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Summary of Appropriations	FCOA	Appropriated				Expended 2017		
			(H-1) Total General Appropriations for	for 2018	for 2017	for 2017 by	Total for 2017	Paid or Charged	Reserved
				Municipal Purposes within "CAPS"	Emergency Appropriation	All Transfers	Reserved		
		34-299	9,073,163.39	8,718,231.38	-	8,718,231.38	7,909,190.40	809,040.98	
		xxxxxxx							
(A) Operations - Excluded from "CAPS"		xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	
Other Operations		34-300	107,333.50	118,841.60	-	118,841.60	68,033.69	50,807.91	
Uniform Construction Code		22-999	-	-	-	-	-	-	
Shared Service Agreements		42-999	103,296.34	104,798.00	-	104,798.00	103,296.34	1,501.66	
Additional Appropriations Offset by Revs.		34-303	192,646.00	67,792.46	-	67,792.46	-	67,792.46	
Public & Private Progs Offset by Revs.		40-999	49,180.44	47,012.57	-	90,030.05	90,030.05	-	
Total Operations - Excluded from "CAPS"		34-305	452,456.28	338,444.63	-	381,462.11	261,360.08	120,102.03	
(C) Capital Improvements		44-999	527,050.00	293,300.00	-	293,300.00	293,300.00	-	
(D) Municipal Debt Service		45-999	1,239,826.49	1,234,456.71	-	1,234,456.71	1,234,456.71	xxxxxxx	
(E) Total Deferred Charges (sheet 28)		46-999	-	287,991.99	xxxxxxx	287,991.99	287,990.33	xxxxxxx	
(F) Judgments		37-480	-	-	xxxxxxx	-	-	xxxxxxx	
(G) Cash Deficit		46-885	-	-	xxxxxxx	-	-	xxxxxxx	
(K) Local District School Purposes		24-410	-	-	-	-	-	xxxxxxx	
(N) Transferred to Board of Education		29-405	-	-	xxxxxxx	-	-	xxxxxxx	
(M) Reserve for Uncollected Taxes		50-899	1,000,000.00	1,000,000.00	xxxxxxx	1,000,000.00	1,000,000.00	xxxxxxx	
Total General Appropriations		34-499	12,292,496.16	11,872,424.71	-	11,915,442.19	10,986,297.52	929,143.01	

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2017

ASSETS	
Cash and Investments	1110100 21,245,312.78
Due from State of N.J.(c20,P.L. 1971)	1111000 -
Federal and State Grants Receivable	1110200 14,293.16
Receivables with Offsetting Reserves:	xxxxxxx xxxxxxxxxxxxxx
Taxes Receivable	1110300 659,278.59
Tax Title Liens Receivable	1110400 42,962.27
Property Acquired by Tax Title Lien Liquidation	1110500 169,000.00
Other Receivables	1110600 8,403.51
Deferred Charges Required to be in 2018 Budget	1110700 -
Deferred Charges Required to be in Budgets Subsequent to 2018	1110800 -
Total Assets	1110900 22,139,250.31

LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	2110100 18,926,158.37
Reserves for Receivables	2110200 879,644.37
Surplus	2110300 2,333,447.57
Total Liabilities, Reserves and Surplus	22,139,250.31

School Tax Levy Unpaid	2220110 14,874,842.84
Less School Tax Deferred	2220200 4,349,700.00
*Balance Included in Above	
"Cash Liabilities"	2220300 10,525,142.84

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2017	YEAR 2016
Surplus Balance, January 1st	2310100 1,976,264.86	1,693,126.27
CURRENT REVENUE ON A CASH BASIS		
Current Taxes		
*Percentage collected: 2017 - 98.80%, 2016 - 98.61%	2310200 52,710,556.50	51,363,979.54
Delinquent Taxes	2310300 642,895.89	469,515.71
Other Revenues and Additions to Income	2310400 3,515,778.97	3,521,684.63
Total Funds	2310500 58,845,496.22	57,021,285.53
EXPENDITURES AND TAX REQUIREMENTS:		
Municipal Appropriations	2310600 10,915,440.53	10,585,240.04
School Taxes (Including Local and Regional)	2310700 36,426,351.00	35,230,275.00
County Taxes(Including Added Tax Amounts)	2310800 8,803,807.44	9,015,919.73
Special District Taxes	2310900 360,239.00	359,793.00
Other Expenditures and Deductions from Income	2311000 6,210.68	3,792.90
Total Expenditures and Tax Requirements	2311100 56,512,048.65	55,195,020.67
Less: Expenditures to be Raised by Future Taxes	2311200 -	150,000.00
Total Adjusted Expenditures and Tax Requirements	2311300 56,512,048.65	55,045,020.67
Surplus Balance - December 31st	2311400 2,333,447.57	1,976,264.86

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2018 Budget		
Surplus Balance December 31, 2017	2311500 2,333,447.57	
Current Surplus Anticipated in 2018 Budget	2311600 1,450,000.00	
Surplus Balance Remaining	2311700 883,447.57	

2018

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.S.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

--

**CAPITAL BUDGET (Current Year Action)
2018**

Local Unit Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2018					6 TO BE FUNDED IN FUTURE YEARS
				5a 2018 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
GENERAL CAPITAL:		-							
Finance - Computers	1	17,500.00			17,500.00				
Fire Department - 1000 Gallon Pumper	2	50,000.00			50,000.00				
Fire Department - Turnout Gear	3	10,000.00			10,000.00				
Fire Department - Dual Band Radios	4	4,000.00			4,000.00				
Fire Department - Thermal Imaging Cameras	5	6,600.00			6,600.00				
Fire Department - SBGA Pack Replacement	6	25,000.00			25,000.00				
Recreation & Parks - Bucks Mill Park Field Grading	7	25,000.00			25,000.00				
Police - Patrol Vehicle Replacement	8	80,000.00			80,000.00				
Police - Vehicle: In-Car Camera System	9	5,800.00			5,800.00				
Police - Communication Equipment	10	16,400.00			16,400.00				
Police - Firearms Range Improvements	11	1,500.00			1,500.00				
Public Works - Tractor Replacement	12	23,000.00			23,000.00				
Public Works - Swenson Spreader	13	10,000.00			10,000.00				
Public Works - Camera System	14	9,000.00			9,000.00				
Public Works - Tire Changer & Balancer	15	20,000.00			20,000.00				
Public Works - Truck Lift for Dump Truck	16	18,500.00			18,500.00				
Public Works - Toro Groundskeeper	17	18,750.00			18,750.00				
Public Works - Cardboard Compactor	18	20,000.00			20,000.00				
Public Works - Welder	19	10,000.00			10,000.00				
Public Works - Brine System	20	10,000.00			10,000.00				
Public Works - Fuel Management System with Canopy	21	30,000.00			30,000.00				
Public Works - Shed	22	6,000.00			6,000.00				
TOTAL - ALL PROJECTS	33-199	417,050.00		-	417,050.00	-	-	-	

**6 YEAR CAPITAL PROGRAM 2018 to 2023
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit Township of Colts Neck

1 PROJECT TITLE	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-in- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2018	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
GENERAL CAPITAL:										
GENERAL CAPITAL:	-									
Finance - Computers	1	17,500.00	87,500.00	17,500.00						
Fire Department - 1000 Gallon Pumper	2	50,000.00	250,000.00	50,000.00						
Fire Department - Turnout Gear	3	10,000.00		10,000.00						
Fire Department - Dual Band Radios	4	4,000.00		4,000.00						
Fire Department - Thermal Imaging Cameras	5	6,600.00		6,600.00						
Fire Department - SBCA Pack Replacement	6	25,000.00		25,000.00						
Recreation & Parks - Bucks Mill Park Field Grading	7	25,000.00		25,000.00						
Police - Patrol Vehicle Replacement	8	80,000.00		80,000.00						
Police - Vehicle: In-Car Camera System	9	5,800.00		5,800.00						
Police - Communication Equipment	10	16,400.00		16,400.00						
Police - Firearms Range Improvements	11	1,500.00		1,500.00						
Public Works - Tractor Replacement	12	23,000.00		23,000.00						
Public Works - Swenson Spreader	13	10,000.00		10,000.00						
Public Works - Camera System	14	9,000.00		9,000.00						
Public Works - Tire Changer & Balancer	15	20,000.00		20,000.00						
Public Works - Truck Lift for Dump Truck	16	18,500.00		18,500.00						
Public Works - Toro Groundsmaster	17	18,750.00		18,750.00						
Public Works - Cardboard Compactor	18	20,000.00		20,000.00						
Public Works - Welder	19	10,000.00		10,000.00						
Public Works - Brine System	20	10,000.00		10,000.00						
Public Works - Fuel Management System with Canopy	21	30,000.00		30,000.00						
Public Works - Shed	22	6,000.00		6,000.00						
Road Improvements	23		500,000.00							
TOTAL - ALL PROJECTS	33-399	417,050.00	837,500.00	417,050.00	-	-	-	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2018
(Only to be Included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Township Council of the Township of Colts Neck,
 County of Monmouth, that the budget hereinbefore set forth is hereby adopted and
 shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a)\$ 7,787,377.72 (Item 2 below) for municipal purposes, and
- (b)\$ - (Item 3 below) for school purposes in Type I School District only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c)\$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d)\$ 363,382.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e)\$ - (Item 5 below) Minimum Library Tax

RECORDED VOTE

Ayes { Abstained {
 (Insert last name) Nays { Absent {

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	1,450,000.00
Miscellaneous Revenues Anticipated		13-099	2,555,118.44
Receipts from Delinquent Taxes		15-499	500,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			
3. AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42		07-195	-
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	-
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	-
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			
		07-192	-
Total Revenues		13-299	12,292,496.16

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS		XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Within "CAPS"		XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a&b) Operations including Contingent		34-201	\$ 8,059,956.39
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 1,013,207.00
(g) Cash Deficit		46-885	\$ -
Excluded from "CAPS"		XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 452,456.28
(c) Capital Improvements		44-999	\$ 527,050.00
(d) Municipal Debt Service		45-999	\$ 1,239,826.49
(e) Deferred Charges - Municipal		46-999	\$ -
(f) Judgments		37-480	\$ -
(h) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405	\$ -
(g) Cash Deficit		46-885	\$ -
(k) For Local District School Purposes		29-410	\$ -
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		50-899	\$ 1,000,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		07-195	\$ -
Total Appropriations		34-499	\$ 12,292,496.16

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2018. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2018 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2018 _____, Clerk
 _____ signature

LOCAL UNIT Township of Colts Neck COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES	FCOA	Anticipated		Realized in Cash		APPROPRIATIONS	Appropriated		Expended 2017	
		2018	2017	2017	2017		Paid or Charged	Reserved		
FROM TRUST FUND										
Amount To Be Raised By Taxation	54-190	363,382.00	360,239.00	360,239.00		Development of Lands for Recreation and Conservation:	54-385-1	xxxxxxx	xxxxxxx	xxxxxxx
						Salaries & Wages	54-385-1			
						Other Expenses	54-385-2			
Interest Income	54-113					Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx
						Salaries & Wages	54-375-1			
Reserve Funds:						Other Expenses	54-375-2			
						Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx
						Salaries & Wages	54-176-1			
						Other Expenses	54-176-2			
						Acquisition of Lands for Recreation and Conservation:	54-915-2			
						Acquisition of Farmland	54-916-2			
Total Trust Fund Revenues:	54-299	363,382.00	360,239.00	360,239.00		Down Payments on Improvements	54-906-2			
Summary of Program										
Year Referendum Passed/Implemented:						Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx
Rate Assessed:		\$				Payment of Bond Principal	54-920-2	223,125.00	213,188.00	213,188.00
Total Tax Collected to date:		\$				Payment of Bond Anticipation Notes and Capital Notes	54-925-2			xxxxxxx
Total Expended to date:		\$				Interest on Bonds	54-930-2	67,309.30	75,838.00	75,838.00
Total Acreage Preserved to date:						Interest on Notes	54-935-2			xxxxxxx
Recreation land preserved in 2017:						Reserve for Future Use	54-950-2	72,947.70	71,215.00	
Farmland preserved in 2017:						Total Trust Fund Appropriations:	54-499	363,382.00	360,241.00	360,241.00
		(Acres)								

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Township of Colts Neck

Year Ending: December 31, 2017

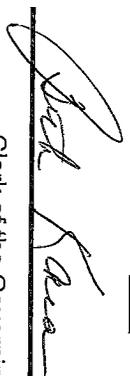
The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

- 1
- 2
- 3
- 4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

3/29/2018
Date


Clerk of the Governing Body