

2018 MUNICIPAL BUDGET

of the _____ Township _____ of _____ Colts Neck _____,

County of _____ Monmouth _____ for the fiscal year 2018.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2018 Budget	Final 2017 Budget
1. Surplus	1,450,000.00	1,316,000.00
2. Total Miscellaneous Revenues	2,555,118.44	2,577,950.57
3. Receipts from Delinquent Taxes	500,000.00	500,000.00
4. a) Local Tax for Municipal Purposes	7,787,377.72	7,478,474.14
b) Additions to Local District School Tax		
Tot. Amt. to be Rsd. by Taxes for Sup. Mun. Bud.	7,787,377.72	7,478,474.14
Tot. Gen. Revs.	12,292,496.16	11,872,424.71

Summary of Appropriations	2018 Budget	Final 2017 Budget
1. Operating Expenses:		
Salaries and Wages	4,456,162.46	4,111,360.91
Other Expenses	4,056,250.21	3,993,059.10
2. Deferred Charges and Other Appropriations	1,013,207.00	1,240,247.99
3. Capital Improvements	527,050.00	293,300.00
4. Debt Service (Include for School Purposes)	1,239,826.49	1,234,456.71
5. Reserve for Uncollected Taxes	1,000,000.00	1,000,000.00
Total General Appropriations	12,292,496.16	11,872,424.71
Total Number of Employees	47	47

2018 Dedicated _____ Utility Budget		
Summary of Revenues	Anticipated	
	2018	2017
1. Surplus		
2. Miscellaneous Revenues		
3. Deficit (General Budget)		
Total Revenues	0.00	0.00
Summary of Appropriations	2018 Budget	2017 Budget
1. Operating Expenses:		
Salaries and Wages		
Other Expenses		
2. Capital Improvements		
3. Debt Service		
4. Deferred Charges and Other Appropriations		
5. Surplus (General Budget)		
Total Appropriations	0.00	0.00
Total Number of Employees		

Balance of Outstanding Debt				
	General	Utility	----- Utility	Utility-Other
2018 Interest	387,621.06			
2018 Principal	852,205.43			
Total Debt Outstanding	8,880,587.74			

Notice is hereby given that the budget and tax resolution was approved by the _____ Governing Body
of the _____ Township _____ of _____ Colts Neck _____, County of
_____ Monmouth _____ on _____ March 28th _____, 2018

A hearing on the budget and tax resolution will be held at _____ Town Hall _____ on
_____ April 25th _____, 2018 at _____ 7:30 _____ o'clock (AM/PM) at which time
and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or
other interested persons.

Copies of the Budget are available in the office of the _____ Township Clerk _____ at
the Municipal Building _____ 124 Cedar Drive, Colts Neck _____, New Jersey
tel. no. _____ 732/462-5470 _____ during the hours of _____ 8:30 am _____ to _____ 4:30 pm _____.