



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename:

Website:

Phone Number:

Mailing Address:

Municipality:

State: **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
J. P.		Bartolomeo	12/31/2018	jbartolomeo@coltsneck.org

Chief Administrative Officer

Kathleen		Capristo		kcapristo@coltsneck.org
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Chief Financial Officer

John	D.	Antonides		jantonides@coltsneck.org
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Municipal Clerk

Beth		Kara		bkara@coltsneck.org
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Registered Municipal Accountant

Robert		Allison		ballison@htcpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Orgo	12/31/2020	torgo@coltsneck.org
Frank	G.	Rizzuto	12/31/2018	frizzuto@coltsneck.org
Michael		Viola	12/31/2020	fvioia@coltsneck.org
Russell		Macnow	12/31/2019	rmmacnow@coltsneck.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>				<u>Current Year 2018 Budget</u>		
Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.250	\$7,478,474.14	14.11%	\$2,071.70	ACTUAL	\$7,787,377.72
Municipal Library			0.00%	\$0.00		
Municipal Open Space	0.012	\$360,239.00	0.68%	\$99.44	ACTUAL	\$363,382.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00		
Other Special Districts (total levies)			0.00%	\$0.00		
Local School District	0.749	\$22,464,172.00	42.37%	\$6,206.80	ESTIMATED	\$22,464,170.98
Regional School District	0.466	\$13,962,179.00	26.34%	\$3,861.64	ESTIMATED	\$13,962,177.98
County Purposes	0.259	\$7,753,337.48	14.62%	\$20,169.31	ESTIMATED	\$7,753,336.45
County Library	0.018	\$543,356.76	1.02%	\$149.16	ESTIMATED	\$554,223.90
County Board of Health			0.00%	\$0.00		
County Open Space	0.015	\$455,496.76	0.86%	\$124.30	ESTIMATED	\$464,606.70
Other County Levies (total)			0.00%	\$0.00		
Total (Calendar Year 2017 Budget)	1.769	\$53,017,255.14	100.00%	\$32,682.35		\$53,349,275.72

Total Taxable Valuation as of October 1, 2017 \$2,998,695,800.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$828,678.13

Prior Year to Current Year Comparison

<u>Comparison - Municipal Purposes Tax Rate</u>		
Prior Year	Current Year	% Change (+/-)
0.250	0.256	2.40%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$7,478,474.14	\$7,787,377.72	4.13%	\$308,903.58

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,071.70	\$2,121.42	2.40%	\$49.72

Municipal Purpose Tax	ACTUAL	\$7,787,377.72
Municipal Library		
Municipal Open Space	ACTUAL	\$363,382.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$22,464,170.98
Regional School District	ESTIMATED	\$13,962,177.98
County Purposes	ESTIMATED	\$7,753,336.45
County Library	ESTIMATED	\$554,223.90
County Board of Health		
County Open Space	ESTIMATED	\$464,606.70
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$53,349,275.72
Revenue Anticipated, Excluding Tax Levy		4,505,118.44
Budget Appropriations, before Reserve for Uncollected Taxes		11,292,496.16
Total Non-Municipal Tax Levy		\$45,561,898.00
Amount to be Raised by Taxes - Before RUT		\$52,349,275.72
Reserve for Uncollected Taxes (RUT)		\$1,000,000.00
Total Amount to be Raised by Taxes		\$53,349,275.72
% of Tax Collections used to Calculate RUT		98.13%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2017		52,638,616.00
Total Tax Levy, CY 2017		53,351,582.00
% of Taxes Collected, CY 2017		98.66%
Delinquent Taxes - December 31, 2017		\$659,278.59

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	10.18%	\$134,000.00	\$1,316,000.00	\$1,450,000.00	\$1,450,000.00							
08	Local Revenue	-23.72%	(\$163,222.83)	\$688,222.83	\$525,000.00	\$525,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,980,938.00	\$1,980,938.00	\$1,980,938.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-45.37%	(\$40,849.61)	\$90,030.05	\$49,180.44	\$49,180.44							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-22.23%	(\$142,895.89)	\$642,895.89	\$500,000.00	\$500,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.10%	(\$332,781.34)	\$8,120,159.06	\$7,787,377.72	\$7,787,377.72							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.87%	\$3,143.00	\$360,239.00	\$363,382.00		\$363,382.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.11%	(\$542,606.67)	\$13,198,484.83	\$12,655,878.16	\$12,292,496.16	\$363,382.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions	Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
																	#DIV/0!
20	General Government	5.00	11.00	-8.80%	(\$114,749.46)	\$1,303,662.19	\$1,188,912.73	\$1,188,912.73									
21	Land-Use Administration	2.00	3.00	1.68%	\$2,703.29	\$160,775.00	\$163,478.29	\$163,478.29									
22	Uniform Construction Code		2.00	22.90%	\$11,415.91	\$49,851.38	\$61,267.29	\$61,267.29									
23	Insurance			-0.68%	(\$9,419.32)	\$1,376,210.00	\$1,366,790.68	\$1,366,790.68									
25	Public Safety	22.00	4.00	10.43%	\$248,779.77	\$2,384,185.55	\$2,632,965.32	\$2,632,965.32									
26	Public Works	15.00	4.00	20.17%	\$304,437.81	\$1,509,095.16	\$1,813,532.97	\$1,813,532.97									
27	Health and Human Services	1.00	2.00	-22.86%	(\$52,619.78)	\$230,136.17	\$177,516.39	\$135,366.39									
28	Parks and Recreation	2.00	55.00	-2.81%	(\$14,803.73)	\$25,996.50	\$51,192.77	\$438,245.07		\$72,947.70							
29	Education (Including Library)		1.00	-16.84%	(\$11,588.10)	\$68,821.60	\$57,233.50	\$57,233.50									
30	Unclassified			#DIV/0!	\$0.00		\$0.00										
31	Utilities and Bulk Purchases			-1.36%	(\$3,100.00)	\$228,100.00	\$225,000.00	\$225,000.00									
32	Landfill / Solid Waste Disposal			3.04%	\$5,781.20	\$189,924.24	\$195,705.44	\$168,675.00	\$27,030.44								
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00									
36	Statutory Expenditures			6.40%	\$60,951.00	\$952,256.00	\$1,013,207.00	\$1,013,207.00									
37	Judgments			#DIV/0!	\$0.00		\$0.00										
42	Shared Services			-1.43%	(\$1,501.66)	\$104,798.00	\$103,296.34	\$103,296.34									
43	Court and Public Defender	1.00	4.00	1.67%	\$1,371.95	\$82,096.70	\$83,468.65	\$83,468.65									
44	Capital			79.70%	\$233,750.00	\$293,300.00	\$27,050.00	\$527,050.00									
45	Debt			0.45%	\$6,780.08	\$1,523,480.71	\$1,530,260.79	\$1,239,826.49		\$290,434.30							
46	Deferred Charges			-100.00%	(\$287,991.99)	\$287,991.99	\$0.00										
48	Debt - Type I School District			#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00									
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00										
	Total	48.00	86.00	3.10%	\$380,196.97	\$12,275,681.19	\$12,655,578.16	\$12,243,315.72	\$49,180.44	\$363,382.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	111	\$40,747,200.00	1.34%	15A Public Schools	4	\$69,346,600.00	20.72%
2 Residential	3,114	\$2,580,503,700.00	85.11%	15B Other Schools			0.00%
3A/3B Farm	462	\$244,238,200.00	8.06%	15C Public Property	189	\$250,062,700.00	74.70%
4A Commercial	71	\$162,696,400.00	5.37%	15D Church and Charities	10	\$13,090,100.00	3.91%
4B Industrial			0.00%	15E Cemeteries & Graveyards	1	\$3,100.00	0.00%
4C Apartments			0.00%	15F Other Exempt	3	\$2,238,600.00	0.67%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$3,876,763.00	0.13%				
Total	3,759	\$3,032,062,263.00	100.00%		207	\$334,741,100.00	100.00%
Average Ratio (%), Assessed to True Value		98.48%		Percentage of Exempt vs. Non-Exempt Properties		11.04%	
Equalized Valuation, Taxable Properties		\$3,078,860,949.43					
Total # of property tax appeals filed in 2017		County Tax Board	53.00				
		State Tax Court	13.00				
Number of 2017 County Tax Board decisions appealed to Tax Court			2.00				
Number of pending property tax appeals in State Tax Court			58.00				
Amount paid out by municipality for tax appeals in 2017			\$0.00				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	8,081.25	\$7,500.00				\$581.25
Supervisory Staff (Department Heads & Managers)	10.00	5.00	1,313,212.51	\$979,822.00		\$117,655.11	\$139,799.19	\$75,936.21
Police Officers (Including Superior Officers)	20.00		3,189,915.09	\$2,126,792.10	\$90,900.00	\$483,507.00	\$323,889.60	\$164,826.39
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	18.00		1,631,482.73	\$967,382.97	\$78,494.80	\$117,044.89	\$393,587.89	\$74,972.18
All Other Non-Union Employees not listed above		76.00	221,179.06	\$205,270.59				\$15,908.47
Totals	48.00	86.00	6,363,870.63	\$4,286,767.66	\$169,394.80	\$718,207.00	\$857,276.68	\$332,224.49

Is the Local Government required to comply with NJS A 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	12.00	\$13,161.84	\$157,942.08	11.00	\$13,113.84	\$144,252.24
Parent & Child	2.00	\$25,087.44	\$50,174.88	1.00	\$25,739.88	\$25,739.88
Employee & Spouse (or Partner)	10.00	\$26,781.36	\$267,813.60	10.00	\$25,906.44	\$259,064.40
Family	18.00	\$32,631.84	\$587,373.12	21.00	\$31,664.04	\$664,944.84
Employee Cost Sharing Contribution (enter as negative -)			(\$223,027.00)			(\$239,521.00)
Subtotal	42.00		\$840,276.68	43.00		\$854,480.36
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	42.00		\$840,276.68	43.00		\$854,480.36

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO
NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	\$13,480,000.00	\$13,480,000.00	\$0.00
Regional School Debt	\$1,412,162.07	\$1,412,162.07	\$0.00
Utility Fund Debt			
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
Municipal Purposes			
Debt Authorized	\$4,554,164.00		\$4,554,164.00
Notes Outstanding	\$2,148,000.00		\$2,148,000.00
Bonds Outstanding	\$8,610,000.00	\$1,571,770.68	\$7,038,229.32
Loans and Other Debt	\$42,587.74		\$42,587.74
Total (Current Year)	\$30,246,913.81	\$16,463,932.75	\$13,782,981.06
Population (2010 census)	10,142		
Per Capita Gross Debt	\$2,982.34		
Per Capita Net Debt	\$1,359.00		
3 Yr. Average Property Valuation	\$3,023,858,638.00		
Net Debt as % of 3 Year Avg Property Valuation	0.46%		

	Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets
Utility Fund - Principal				
Utility Fund - Interest				
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest	\$48,330.00			
Bonds - Principal	\$801,875.00	\$833,337.00	\$864,799.00	\$4,591,027.00
Bonds - Interest	\$327,690.70	\$295,615.70	\$262,282.22	\$908,148.44
Loans & Other Debt - Principal	\$10,330.43	\$10,538.07	\$10,810.55	\$10,908.69
Loans & Other Debt - Interest	\$800.36	\$592.71	\$382.44	\$191.01
Total	\$1,189,026.49	\$1,140,083.48	\$1,138,274.21	\$5,510,275.14

Total Principal	\$812,205.43	\$843,875.07	\$875,609.55	\$4,601,935.69
Total Interest	\$376,821.06	\$296,208.41	\$262,664.66	\$908,339.45
% of Total Current Year Budget	9.40%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases	\$50,800.00	\$50,800.00	\$50,700.00	\$116,450.00
Total Other				

Bond Rating	Moody's	Standard & Poors	Fitch
Rating	Aa3		
Year of Last Rating	2002		

Mark "X" if Municipality has no bond rating

(Press ALT-Enter to go to a new line in each cell)

USER FRIENDLY BUDGET SECTION - Notes

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