

RESOLUTION 2018-114

**AUTHORIZING AND APPROVING AMENDMENT NO. 2
TO LEASE AGREEMENT BETWEEN THE TOWNSHIP OF COLTS NECK
AND STC FIVE LLC, BY AND THROUGH GLOBAL SIGNAL
ACQUISITIONS III LLC, EXTENDING THE LEASE AGREEMENT**

WHEREAS, on December 8, 1998, the Township of Colts Neck (Lessor) entered into a Land Lease Agreement with STC FIVE LLC, successor in interest to Sprint Spectrum, L.P. (SSLP) (Lessee), pursuant to which SSLP was granted lease rights to operate a wireless communications facility inclusive of the right to install certain wireless communication equipment, as more particularly set forth within said Lease Agreement; and

WHEREAS, Lessor wishes to extend the final term of the Term of said Lease Agreement by five years, so that the new expiration date of the Lease Agreement shall be September 1, 2023; and

WHEREAS, except to the extent modified herein, all terms and conditions of the Lease Agreement shall otherwise remain in full force and effect.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Colts Neck that the Mayor is hereby authorized to sign Amendment No. 2 Lease Agreement on behalf of the Township of Colts Neck.

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the following:

1. STC Five LLC by Global Signal Acquisitions III LLC;
2. Meghan Bennett Clark, Township Attorney;
3. FSD Enterprises LLC, Wireless Consultant; and
4. John Antonides, Chief Financial Officer.

I, Beth Kara, do hereby certify the foregoing to be a true and accurate copy of a resolution passed by the Township Committee of the Township of Colts Neck during a regular meeting held on the 8th day of August 2018.



Beth Kara, Municipal Clerk

RECORD OF VOTE						
Committeeman	M	S	Yes	No	NV	Ab
Mayor Bartolomeo			X			
Deputy Mayor Orgo						X
Rizzuto		S	X			
Viola			X			
Macnow		M	X			
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent						