

**2019 MUNICIPAL DATA SHEET  
(MUST ACCOMPANY 2019 BUDGET)**

MUNICIPALITY: Colts Neck Township

COUNTY: Monmouth

Mayor's Name	Thomas Orgo	Term Expires	12/31/2020
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Municipal Officials		Date of Orig. Appt.	09/04/2015
	Beth Kara	Cert. No.	C-1474
	Municipal Clerk	Cert. No.	
	John D. Antonides	Cert. No.	1346
	Tax Collector	Cert. No.	
	John D. Antonides	Cert. No.	O-0098
	Chief Financial Officer	Cert. No.	
	Raymond Sarinelli	Lic. No.	00383
	Registered Municipal Accountant	Lic. No.	
	Meghan Bennett Clark		
	Municipal Attorney		

Official Mailing Address of Municipality

Colts Neck Township  
 124 Cedar Drive  
 Colts Neck, NJ 07722  
 Phone: (732)-462-5470 Fax #: (732)-431-3173

Governing Body Members		Term Expires
Name		
J.P. Bartolomeo		12/31/2021
Frank G. Rizzuto		12/31/2021
Russel Macnow		12/31/2019
Michael Viola		12/31/2020

Please attach this to your 2019 Budget and Mail to:

Director  
 Division of Local Government Services  
 Department of Community Affairs  
 P.O. BOX 803  
 Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing: _____

**2019  
MUNICIPAL BUDGET**

Municipal Budget of the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Colts Neck \_\_\_\_\_, County of \_\_\_\_\_ Monmouth \_\_\_\_\_ for the Fiscal Year 2019

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

27 day of March, 2019, and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).  
 Certified by me, this 27 day of March, 2019

Beth Kara  
 Clerk  
 124 Cedar Drive  
 Address  
 Colts Neck, NJ 07722  
 Address  
 (732)-462-5470  
 Phone Number

*Beth Kara*

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 27 day of March, 2019  
*Raymond Sarinelli*  
 Registered Municipal Accountant  
 Raymond Sarinelli of Nisivoccia LLP  
 Address  
 200 Valley Road, Suite 300  
 Mount Arlington, New Jersey 07856  
 Address  
 (973) 328-1825  
 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.  
 Certified by me, this 27 day of March, 2019

John D. Antonides  
 Chief Financial Officer

*John D. Antonides*

**DO NOT USE THESE SPACES**

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

**STATE OF NEW JERSEY**  
 Department of Community Affairs  
 Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2019 By: \_\_\_\_\_

*(Do not advertise this Certification form)*

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.

**STATE OF NEW JERSEY**  
 Department of Community Affairs  
 Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2019 By: \_\_\_\_\_

**COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES**

The changes or comments which follow must be considered in connection with further action on this budget.

\_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Colts Neck \_\_\_\_\_, County of \_\_\_\_\_ Monmouth \_\_\_\_\_

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Colts Neck \_\_\_\_\_, County of \_\_\_\_\_ Monmouth \_\_\_\_\_ for the Fiscal Year 2019

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2019;

Be It Further Resolved, that said Budget be published in the \_\_\_\_\_ News Transcript \_\_\_\_\_

in the issue of \_\_\_\_\_ April, 10 \_\_\_\_\_, 2019

The Governing Body of the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Colts Neck \_\_\_\_\_ does hereby approve the following as the Budget for the year 2019.

RECORDED VOTE  
(insert last name)

Ayes  
Orgo  
Rizzuto  
Viola  
Macnow  
Bartolomeo

Nays  
None

Abstained  
None  
Absent  
None

Notice is hereby given that the Budget and the Tax Resolution was approved by the \_\_\_\_\_ Governing Body \_\_\_\_\_ of the \_\_\_\_\_ Township \_\_\_\_\_

of \_\_\_\_\_ Colts Neck \_\_\_\_\_, County of \_\_\_\_\_ Monmouth \_\_\_\_\_, on \_\_\_\_\_ March 27 \_\_\_\_\_, 2019

A Hearing on the Budget and Tax Resolution will be held at \_\_\_\_\_ The Municipal Building \_\_\_\_\_, on \_\_\_\_\_ April 24 \_\_\_\_\_, 2019 at



7:30 \_\_\_\_\_ o'clock

(P.M.)  
(Cross out one)

at which time and place objections to said Budget and Tax Resolution for the year 2019

may be presented by taxpayers or other interested persons.

# EXPLANATORY STATEMENT

## SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2019
General Appropriations For : (Reference to Item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXXXXXX
1. Appropriations within "CAPS"	XXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	8,919,528.25
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	2,576,680.27
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	2,576,680.27
3. Reserve for Uncollected Taxes (Item M, Sheet 29)- Based on Estimated	1,000,000.00
	98.17%      Percent of Tax Collections
4. Total General Appropriations (Item 9, Sheet 29)	12,496,208.52
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	4,643,253.80
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	7,852,954.72
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2018 APPROPRIATIONS EXPENDED AND CANCELLED**

	General Budget	Water Utility	Utility	Utility
Budget Appropriations - Adopted Budget	12,292,496.16			
Budget Appropriations Added by N.J.S.A. 40A:4-87	34,723.09			
Emergency Appropriations				
Total Appropriations	12,327,219.25			
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	11,469,391.07			
Reserved	857,820.17			
Unexpended Balances Cancelled	8.01			
Total Expenditures and Unexpended Balances Cancelled	12,327,219.25			
Overexpenditures*				

\* See Budget Appropriation Items so marked to the right of column "Expended 2018 Reserved"

Explanations of Appropriations for  
"Other Expenses"

The amounts appropriated under the  
title of "Other Expenses" are for operating  
costs other than "Salaries & Wages".

Some of the items included in "Other  
Expenses" are:

Materials, supplies and non-bondable  
equipment;

Repairs and maintenance of buildings,  
equipment, roads, etc.;

Contractual Services for garbage and  
trash removal, fire hydrant service, aid to  
volunteer fire companies, etc.;

Printing and advertising, utility  
services, insurance and many other items  
essential to the services rendered by municipal  
government.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Dear Citizen:

The following budget is presented for your review as required by the statutes of the State of New Jersey. Prior to the actual budget, we have included an analysis of the proposed tax rate as compared to the actual tax rate for 2018.

The section entitled "Recap of Split Functions" reflects the total appropriation for a specific item of operating expenditure which is included in more than one area of the budget. In this way you may readily ascertain the total cost for that particular function of municipal expenditures.

Also included is an analysis of the municipality's budget "CAP". The CAP, as required by state statute, allows a 2.5% (or 3.5% if an ordinance was approved), increase over the previous year's budget with certain allowable adjustments.

The budget is presented in such a way that you may easily distinguish the prior year's budget and actual expenditures in comparison to this year's budget.

The State of New Jersey has required that a standardized "Flexible Chart of Accounts" be used, therefore all appropriations from 2018 and 2019 are comparable.

I. Tax Rate

As of the date of introduction of this budget, the Local and Regional School and County Tax Rates have not been determined. Therefore, the 2019 Tax Rate and levies are subject to rate revision when final certification is made by the County Board of Taxation.

	2019 (Estimate)		2018 (Actual)	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	\$ 7,852,954.72	\$ 0.258	\$ 7,787,377.72	\$ 0.258
Assessed Value	3,044,504,100.00		3,025,076,763.00	

II. Recap of Split Functions

There are no split functions in the Township's budget.

Information on the 2019 budget, together with a true copy of the entire budget, is available to the public for their inspection by contacting Beth Kara at (732)-462-5470

Sheet 3b

**NOTE:**

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2011-4).

EXPLANATORY STATEMENT - (Continued)

ESTIMATED 2019 APPROPRIATION CAP CALCULATION

II. Appropriation "CAPS"	
<p>The Following is the "CAP" calculation required by the NJ Division of Local Government Services, Department of Community Affairs, based on the Cost of Living Adjustment ("COLA") ordinance passed by the Township.</p>	
<u>Appropriation "Cap" Calculation</u>	
Total General Appropriations for 2018	\$ 12,292,496.16
Cap Base Adjustment	
Subtotal	12,292,496.16
<u>Exceptions Less:</u>	
Less:	
Other Operations	\$ 412,456.28
Length of Service Awards Program - Township Contribution	40,000.00
Employees Group Health Insurance	527,050.00
Total Capital Improvements	1,239,826.49
Total Debt Services	1,000,000.00
Reserve for Uncollected Taxes	3,219,332.77
Total Exceptions:	9,073,163.39
Amount on Which % CAP is Applied	317,560.72
3.5% CAP	9,390,724.11
Allowable Operating Appropriations before Additional Exception	
Assessed Value of New Construction at 2018 Local	
Tax Rate (\$13,059,500 X 0.00258)	33,694.00
2017 CAP Bank	
2018 CAP Bank	57,427.05
Total Allowable 2019 Operating Appropriations Within CAPS	9,481,845.16
Total 2019 General Appropriations Within CAPS	8,919,528.25
Amount Under CAP	\$ 562,316.91

Sheet 3b-1

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2011 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2011-4).

EXPLANATORY STATEMENT - (Continued)

ESTIMATED 2019 2% TAX LEVY CAP CALCULATION

III. Tax Levy "CAPs"	Levy "Cap" Calculation	
<p>N.J.S.A. 40A: 4-45.44 through 45.47 established a formula that limits increase in each local units "Amount to be Raised by Taxation" for is calculated as follows: The Township's Tax Levy CAP for is calculated as follows:</p>	<p>Prior Year Amount to be Raised by Taxation for Municipal Purpose                      Less: Recycling Tax                      Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation                      Plus: 2% Cap Increase                      Adjusted Tax Levy Prior to Exclusion</p>	<p>\$ 7,787,378                      (10,100)                      7,777,278                      155,546                      7,932,823</p>
	<p>Exclusions:</p>	
	<p>Allowable Health Insurance Increase                      Allowable Pension Obligation Increase                      Allowable LOSAP Increase                      Current Year Deferred Charges: Emergencies                      Recycling Tax</p>	<p>\$ 20,889                      11,000</p>
	<p>Allowable Debt Service, Capital Leases and Debt Service Share of Cost Increases                      Capital Improvement Fund and/or Down Payment on Improvement</p>	<p>207,865                      272,950</p>
	<p>Total Exclusions                      Less: Cancelled or Unexpended Exclusions                      Adjusted Tax Levy</p>	<p>512,704                      8,445,527</p>
	<p>Additions:                      New Ratables Adjustment to Levy                      (\$13,059,500 value new construction X 0.00258)</p>	<p>33,694.00</p>
	<p>Maximum Allowable Amount to be Raised by Taxation</p>	<p>\$ 8,479,221</p>
	<p>Amount to be Raised by Taxation for Municipal Purposes</p>	<p>\$ 7,852,955</p>
	<p>Amount Under Levy Cap</p>	<p>\$ 626,267</p>

Sheet 3b-1a

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPs" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPs" section, combine the figures for purposes of citizen understanding)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2011-4).

**CURRENT FUND - ANTICIPATED REVENUES**

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2018
		2019	2018	
1. Surplus Anticipated	08-101	1,600,000.00	1,450,000.00	1,450,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,600,000.00	1,450,000.00	1,450,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Licenses:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Alcoholic Beverages	08-103	15,000.00	15,000.00	15,188.00
Other	08-104			
Fees and Permits	08-105	50,000.00	70,000.00	94,676.00
Fines and Costs:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Municipal Court	08-110	100,000.00	115,000.00	124,150.96
Other	08-109			
Interest and Costs on Taxes	08-112	120,000.00	110,000.00	199,344.63
Interest on Investment Deposits	08-113	50,000.00	30,000.00	133,066.66
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest of Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-115	190,000.00	185,000.00	217,472.36



















**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

**GENERAL REVENUES**

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2018
		2019	2018	
Summary of Revenues	xxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,600,000.00	1,450,000.00	1,450,000.00
2. Surplus Anticipated with Prior Written consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues	xxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Section A: Local Revenues	08-001	525,000.00	525,000.00	783,898.61
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,980,938.00	1,980,938.00	1,980,938.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002			
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section D: Director of Local Government Services - Shared Service Agreements	11-001			
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section E: Director of Local Government Services - Additional Revenues	08-003			
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section F: Director of Local Government Services - Public and Private Revenues	10-001	37,315.80	83,903.53	83,903.53
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section G: Director of Local Government Services - Other Special Items	08-004			
Total Miscellaneous Revenues	13-099	2,543,253.80	2,589,841.53	2,848,740.14
4. Receipts from Delinquent Taxes	15-499	500,000.00	500,000.00	682,415.89
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	4,643,253.80	4,539,841.53	4,981,156.03
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	7,852,954.72	7,787,377.72	8,172,577.62
b) Addition to Local District School Tax	07-191			
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	7,852,954.72	7,787,377.72	8,172,577.62
7. Total General Revenues	13-299	12,496,208.52	12,327,219.25	13,153,733.65

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	(A) Operations - Within "CAPS"	Appropriated					Expended 2018	
		FCOA Account Number	for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
<b>GENERAL GOVERNMENT:</b>								
General Administration								
	Salaries & Wages	20-110-1	176,992.92	158,508.63		158,508.63	150,456.24	8,052.39
	Other Expenses	20-110-2	40,722.00	39,350.00		39,350.00	38,161.68	1,188.32
Mayor & Committee:								
	Salaries & Wages	20-110-1	7,500.00	7,500.00		7,500.00	3,000.00	4,500.00
Municipal Clerk:								
	Salaries & Wages	20-120-1	68,000.00	63,673.00		63,673.00	63,658.87	14.13
Elections:								
	Other Expenses	20-120-2	3,050.00	1,800.00		1,800.00		1,800.00
Financial Administration:								
	Salaries & Wages	20-130-1	84,016.06	82,417.70		82,417.70	82,317.81	99.89
	Other Expenses	20-130-2	46,540.00	44,840.00		44,840.00	44,622.74	217.26
Audit Services:								
	Other Expenses	20-135-2	27,500.00	31,000.00		31,000.00	30,400.00	600.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated				Expended 2018		
	FCOA Account Number	for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS" -(continued)							
GENERAL GOVERNMENT (Continued):							
Assessment of Taxes:							
Salaries & Wages	20-150-1	32,472.72	31,836.00		31,836.00	31,835.96	0.04
Other Expenses	20-150-2	33,005.00	33,555.00		33,555.00	20,333.67	13,221.33
Collection of Taxes:							
Salaries & Wages	20-150-1	132,518.72	135,817.40		135,817.40	133,056.06	2,761.34
Other Expenses	20-150-2	4,900.00	4,980.00		4,980.00	4,661.13	318.87
Legal Services and Costs:							
Other Expenses	20-155-2	396,300.00	526,000.00		505,000.00	449,036.75	55,963.25
Municipal Court:							
Salaries & Wages	43-490-1	76,068.33	74,258.65		74,258.65	65,989.65	8,269.00
Other Expense	43-490-2	7,410.00	9,210.00		9,210.00	6,222.04	2,987.96
Engineering Services & Costs:							
Other Expenses	20-165-2	14,000.00	14,000.00		14,000.00	13,915.57	84.43
Farmland/ Open Space Commission:							
Salaries & Wages	20-175-1	750.00	750.00		750.00		750.00
Other Expenses- Miscellaneous	20-175-2	110.00	110.00		110.00		110.00
Historical Preservation:							
Salaries & Wages	20-175-1	800.00	800.00		800.00	347.50	452.50
Other Expenses	20-175-2	1,975.00	1,975.00		1,975.00	719.88	1,255.12

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2018	
	FCOA Account Number	for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS" -(continued)							
Municipal Land Use Law (N.J.S.A. 40:55D-1):							
Planning Board:							
Salaries & Wages	21-180-1	148,003.66	144,668.29		144,668.29	143,741.96	926.33
Other Expenses	21-180-2	11,050.00	11,050.00		11,050.00	11,050.00	
Architectural Review:							
Salaries & Wages	27-335-1	750.00	750.00		750.00	682.50	67.50
Other Expenses	27-335-2	800.00	910.00		910.00		910.00
Zoning Board of Adjustments:							
Salaries & Wages	21-185-1	1,200.00	1,200.00		1,200.00	1,200.00	
Other Expenses	21-185-2	4,900.00	4,900.00		4,900.00	2,909.56	1,990.44
Code Enforcement Official							
Salaries & Wages	21-195-1	53,517.29	53,517.29		53,517.29	53,448.07	69.22
Other Expenses	21-195-2	6,800.00	7,750.00		7,750.00	2,642.33	5,107.67
Insurance:							
General Liability	23-210-2	262,549.00	207,424.00		207,424.00	205,674.00	1,750.00
Workers Comp	23-215-2	278,472.00	300,090.00		300,090.00	300,090.00	
Employees Group Insurance	23-220-2	781,342.05	840,276.68		840,276.68	810,382.84	29,893.84
Health Benefit Waiver	23-221-2	17,000.00	17,000.00		17,000.00	17,000.00	
Unemployment Insurance	23-225-2	100,000.00	2,000.00		2,000.00	2,000.00	

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Within "CAPS" -(continued)	Appropriated					Expended 2018	
	FCOA Account Number	for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
<b>PUBLIC SAFETY FUNCTIONS:</b>							
Police Department:							
Salaries & Wages	25-240-1	2,343,039.84	2,301,379.10		2,301,379.10	2,236,093.17	65,285.93
Other Expenses	25-240-2	89,500.00	129,910.00		129,910.00	119,435.36	10,474.64
Office to Emergency Management:							
Other Expenses	25-252-2	2,750.00	2,000.00		2,000.00	1,430.11	569.89
First Aid Department:							
First Aid Organization - Contribution	25-260-2	33,050.00	20,000.00		20,000.00	13,519.71	6,480.29
Fire Department:							
Other Expenses	25-265-2	135,000.00	114,171.75		114,171.75	103,425.75	10,746.00
Fire Prevention Bureau:							
Salaries and Wages	25-265-1	22,459.47	22,459.47		22,459.47	22,445.20	14.27
Other Expenses	25-265-2	2,980.00	3,045.00		3,045.00	2,518.67	526.33
<b>STREETS &amp; ROADS:</b>							
Road Repairs and Maintenance:							
Salaries & Wages	26-290-1	771,878.41	995,787.97		995,787.97	877,464.29	118,323.68
Other Expenses	26-290-2	168,025.00	238,045.00		238,045.00	147,340.16	90,704.84
Snow Removal:							
Salaries & Wages	26-290-1	5,500.00	40,000.00		40,000.00	1,814.51	38,185.49
Other Expenses	26-290-2	289,100.00	212,054.00		212,054.00	53,739.09	158,314.91

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	(A) Operations - Within "CAPS"	Appropriated				Expended 2018		
		FCOA Account Number	for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
STREETS & ROADS (Cont'd):								
Recycling:								
	Salaries & Wages	26-350-1	2,500.00	2,500.00		2,500.00	2,031.94	468.06
	Other Expenses	26-350-2	268,075.00	156,075.00		156,075.00	126,338.86	29,736.14
Buildings and Grounds								
	Salaries & Wages	26-310-1	5,000.00	1,000.00		1,000.00		1,000.00
	Other Expenses	26-310-2	108,950.00	124,650.00		124,650.00	110,560.35	14,089.65
Shade Tree Commission								
	Salaries & Wages	26-300-1	1,000.00	1,000.00		1,000.00	440.00	560.00
	Other Expenses	26-300-2	8,350.00	8,350.00		8,350.00	7,736.21	613.79
Public Health Services:								
	Salaries & Wages	27-330-1	107,979.36	100,918.89		100,918.89	100,824.57	94.32
	Other Expenses	27-330-2	19,400.00	18,600.00		18,600.00	12,885.14	5,714.86
Environmental Health Services:								
	Salaries & Wages	27-335-1	750.00	750.00		750.00	370.00	380.00
	Other Expenses	27-335-2	60.00	60.00		60.00		60.00
Animal Control Services:								
	Other Expenses	27-340-2	29,500.00	29,500.00		29,500.00	24,593.26	4,906.74



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated				Expended 2018		
	FCOA Account Number	for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS"							
UNCLASSIFIED:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Accumulated Sick and Vacation	29-301	10,000.00	10,000.00		10,000.00		10,000.00
Municipal Alliance on Alcoholism and Drug Abuse	29-302	5,500.00	5,537.50		5,537.50	3,851.40	1,686.10
Electricity	31-430	37,000.00	37,000.00		37,000.00	33,927.17	3,072.83
Street Lighting	31-435	10,000.00	18,000.00		18,000.00	6,994.93	11,005.07
Telephone	31-440	57,500.00	53,500.00		54,500.00	54,419.28	80.72
Natural Gas	31-447	16,000.00	16,500.00		16,500.00	13,270.47	3,229.53
Gasoline	31-460	90,000.00	100,000.00		120,000.00	103,481.99	16,518.01
Total Operations (Item 8(A)) within "CAPS"	34-199	7,891,068.22	8,054,956.39		8,054,956.39	7,248,788.38	806,168.01
B. Contingent	35-470	5,000.00	5,000.00	xxxxxxxxxxxxx	5,000.00	5,000.00	
Total Operations Including Contingent within "CAPS"	34-201	7,896,068.22	8,059,956.39		8,059,956.39	7,253,788.38	806,168.01
Detail:							
Salaries & Wages	34-201-1	4,248,327.17	4,415,362.46		4,415,362.46	4,152,625.91	262,736.55
Other Expenses (Including Contingent)	34-201-2	3,647,741.05	3,644,593.93		3,644,593.93	3,101,162.47	543,431.46



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated				Expended 2018		
	FCOA Account Number	for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS" (continued)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(2) STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Contribution to:							
Public Employees' Retirement System	36-471	251,431.03	234,700.00		234,700.00	234,699.97	0.03
Social Security (O.A.S.I)	36-472	270,000.00	295,000.00		295,000.00	292,903.82	2,096.18
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475	502,029.00	483,507.00		483,507.00	483,507.00	
Defined Contribution Retirement System	36-477						
Unemployment Compensation Insurance	23-225-2						
Total Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"	34-209	1,023,460.03	1,013,207.00		1,013,207.00	1,011,110.79	2,096.21
G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	34-299	8,919,528.25	9,073,163.39		9,073,163.39	8,264,899.17	808,264.22





















CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated				Expended 2018		
	FCOA Account Number	for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S.A.40A:4-55)	46-871			xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S.A.40A:4-55.1 & 40A:4-55.13)	46-871						
Deferred Charges to Future Taxation - Unfunded:				xxxxxxxxxxx			xxxxxxxxxxx
	44-900			xxxxxxxxxxx			xxxxxxxxxxx
	44-900						
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999			xxxxxxxxxxx			xxxxxxxxxxx
(F) Judgements (N.J.S.A. 40A:4-45.3cc)	37-480			xxxxxxxxxxx			xxxxxxxxxxx
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.40:48-17.1 & 17.3)	29-405			xxxxxxxxxxx			xxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxxxxx			xxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	2,576,680.27	2,254,055.86		2,254,055.86	2,204,491.90	49,555.95

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated				Expended 2018		
	FCOA Account Number	for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes- Excluded from "CAPS"	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Payment of Bond Principal	48-920						xxxxxxxxxxx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxxx
Interest on Bonds	48-930						xxxxxxxxxxx
Interest on Notes	48-935						xxxxxxxxxxx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999						
(J) Deferred Charges and Statutory Expenditures- Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations - Schools	29-406			xxxxxxxxxxx			xxxxxxxxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures-Local School-Excluded from "CAPS"	29-409						
(K) Total Municipal Appropriations for Local District School Purposes {Items(I) and (J)}-Excluded from "CAPS"	29-410						
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,576,680.27	2,254,055.86		2,254,055.86	2,204,491.90	49,555.95
(L) Subtotal General Appropriations {Items (H-I) and (O)}	34-400	11,496,208.52	11,327,219.25		11,327,219.25	10,469,391.07	857,820.17
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	1,000,000.00	xxxxxxxxxxx	1,000,000.00	1,000,000.00	xxxxxxxxxxx
9. Total General Appropriations	34-499	12,496,208.52	12,327,219.25		12,327,219.25	11,469,391.07	857,820.17

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated				Expended 2018		
	Summary of Appropriations	FCOA Account Number	for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	8,919,528.25	9,073,163.39		9,073,163.39	8,264,899.17	808,264.22
	xxxxx						
(A) Operations - Excluded from "CAPS"	xxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Operations	34-300	103,385.00	107,333.50		107,333.50	57,777.55	49,555.95
Uniform Construction Code	22-999						
Interlocal Municipal Service Agreements	42-999	188,296.34	103,296.34		103,296.34	103,296.34	
Additional Appropriations Offset by Revenues	34-303		192,646.00		192,646.00	192,646.00	
Public & Private Progs Offset by Revenues	40-999	37,315.80	83,903.53		83,903.53	83,903.53	
Total Operations - Excluded from "CAPS"	34-305	328,997.14	487,179.37		487,179.37	437,623.42	49,555.95
(C) Capital Improvements	44-999	800,000.00	527,050.00		527,050.00	527,050.00	xxxxxxxxxx
(D) Municipal Debt Service	45-999	1,447,683.13	1,239,826.49		1,239,826.49	1,239,818.48	xxxxxxxxxx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999						
(F) Judgements	37-480						
(G) Cash Deficit - With Prior Consent of LFB	46-885						
(K) Local School District Purposes	29-410						
(N) Transferred to Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	1,000,000.00		1,000,000.00	1,000,000.00	xxxxxxxxxx
Total General Appropriations	34-499	12,496,208.52	12,327,219.25		12,327,219.25	11,469,391.07	857,820.17

**CURRENT FUND BALANCE SHEET  
DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN**

**APPENDIX TO BUDGET STATEMENT**

**CURRENT SURPLUS**

Cash and Investments	1110100	16,186,309.58
Due from State of N.J.(c.20 P.L. 1971)	1111000	
State Road Aid Allotments Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxx
Taxes Receivable	1110300	716,502.84
Tax Title Liens Receivable	1110400	18,151.51
Property Acquired by Tax Title Lien		
Liquidation	1110500	169,000.00
Other Receivables	1110600	4,090.39
Deferred Charges Required to be in 2019 Budget	1110700	
Deferred Charges Required to be in Budget Subsequent to 2019	1110800	
Total Assets	1110900	17,094,054.32

**LIABILITIES, RESERVES, AND SURPLUS**

Cash Liabilities	2110100	13,650,711.36
Reserves for Receivables	2110200	907,744.74
Surplus	2110300	2,535,598.22
Total Liabilities, Reserves and Surplus		17,094,054.32

School Tax Levy Unpaid	2220110	11,868,581.84
Less: School Tax Deferred	2220200	4,349,700.00
*Balance Included in Above "Cash Liabilities"	2220300	7,518,881.84

(Important: This appendix must be included in advertisement of budget.)

	2310100	YEAR 2018	YEAR 2017
Surplus Balance, January 1st	2310100	2,333,447.57	1,976,264.86
<b>CURRENT REVENUES ON A CASH BASIS:</b>			
Current Taxes			
*(Percentage collected: 2018 98.50%, 2017 98.79%)	2310200	53,097,705.61	52,710,556.50
Delinquent Taxes	2310300	682,415.89	642,895.89
Other Revenues and Additions to Income	2310400	3,674,368.38	3,515,778.97
Total Funds	2310500	59,787,937.45	58,845,496.22
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>			
Municipal Appropriations	2310600	11,327,211.24	10,915,440.53
School Taxes (Including Local and Regional)	2310700	36,523,980.00	36,426,351.00
County Taxes (Including Added Tax Amounts)	2310800	9,036,348.59	8,803,807.44
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	364,799.40	366,449.68
Total Expenditures and Tax Requirements	2311100	57,252,339.23	56,512,048.65
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	57,252,339.23	56,512,048.65
Surplus Balance - December 31st	2311400	2,535,598.22	2,333,447.57

\* Nearest even percentage may be used

**Proposed Use of Current Fund Surplus in 2019 Budget**

Surplus Balance December 31, 2018	2311500	2,535,598.22
Current Surplus Anticipated in 2019 Budget	2311600	1,600,000.00
Surplus Balance Remaining	2311700	935,598.22

2019  
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned on improvements.

CAPITAL IMPROVEMENT PROGRAM

A multi-year list of planned capital projects, including the current year.  
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- \_\_\_\_\_ years. (Exceeding minimum time period)
- Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

## NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following pages reflect the estimated needs for the Township of Colts Neck for the years 2019 through 2021, as required by New Jersey State Statute. We retain the right to make changes as a result of our growth or as the occasion merits.

CAPITAL BUDGET (Current Year Action)  
2019

Local Unit

Township of Colts Neck

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2019					6 TO BE FUNDED IN FUTURE YEARS
				5a 2019 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Finance - Computers	1	12,500.00			12,500.00				
Finance - Copiers	2	19,400.00			19,400.00				
Fire Department - Pumper	3	50,000.00			50,000.00				
Fire Department - Turnout Gear	4	5,000.00			5,000.00				
Fire Department - SCBA Pack Replacement	5	27,600.00			27,600.00				
Police - License Plate Reader	6	20,000.00			20,000.00				
Police - Vehicles	7	96,300.00			96,300.00				
Police - Vehicle Equipment	8	4,800.00			4,800.00				
Police - Live Scan System	9	27,700.00			27,700.00				
Police - Alcotest Breathalyzer	10	20,000.00			20,000.00				
Police - Portable Speed Sign	11	3,500.00			3,500.00				
Police - Vehicle Computers	12	15,800.00			15,800.00				
Police - Radios	13	12,500.00			12,500.00				
First Aid - Hot Water Heaters	14	5,000.00			5,000.00				
Public Works - Various Work at Fuel Pumps	15	15,000.00			15,000.00				
Public Works - Township Signs	16	10,000.00			10,000.00				
Public Works - Building Repairs	17	100,000.00			100,000.00				
TOTALS - ALL PROJECTS	33-199	445,100.00			445,100.00				



**3 YEAR CAPITAL PROGRAM - 2019 to 2021  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

Township of Colts Neck

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2019	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Finance - Computers	12,500.00		87,500.00	12,500.00							
Finance - Copiers	19,400.00			19,400.00							
Fire Department - Pumper	50,000.00		250,000.00	50,000.00							
Fire Department - Turnout Gear	5,000.00			5,000.00							
Fire Department - SCBA Pack Replacement	27,600.00			27,600.00							
Police - License Plate Reader	20,000.00			20,000.00							
Police - Vehicles	96,300.00			96,300.00							
Police - Vehicle Equipment	4,800.00			4,800.00							
Police - Live Scan System	27,700.00			27,700.00							
Police - Alcotest Breathalyzer	20,000.00			20,000.00							
Police - Portable Speed Sign	3,500.00			3,500.00							
Police - Vehicle Computers	15,800.00			15,800.00							
Police - Radios	12,500.00			12,500.00							
First Aid - Hot Water Heaters	5,000.00			5,000.00							
Public Works - Various Work at Fuel Pumps	15,000.00			15,000.00							
Public Works - Township Signs	10,000.00			10,000.00							
Public Works - Building Repairs	100,000.00			100,000.00							
Road Improvements	500,000.00		500,000.00								
TOTAL ALL PROJECTS 33-399	945,100.00		837,500.00	445,100.00							



## SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:			
<u>Within "CAPS"</u>		xxxxxxx	xxxxxxxxxxxxxx
(a&b) Operations Including Contingent		xxxxxxx	xxxxxxxxxxxxxx
(e) Deferred Charges and Statutory Expenditures - Municipal		34-201	\$ 7,896,068.22
(g) Cash Deficit		34-209	\$ 1,023,460.03
(9) Cash Deficit		46-885	
Excluded from "CAPS"		xxxxxxx	xxxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 328,997.14
(c) Capital Improvements		44-999	\$ 800,000.00
(d) Municipal Debt Service		45-999	\$ 1,447,683.13
(e) Deferred Charges - Municipal		46-999	
(f) Judgements		37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		29-405	\$
(g) Cash Deficit		46-885	\$
(k) For Local District School Purposes		29-410	\$
(m) Reserve for Uncollected Taxes (Include Other Reserves If Any)		50-899	\$ 1,000,000.00
6. SCHOOL APPROPRIATIONS - TYPE 1 SCHOOL DISTRICTS ONLY (N.J.S.A. 40A:4-13)		07-195	\$
Total Appropriations		34-499	\$ 12,496,208.52

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ 24th \_\_\_\_\_ day of \_\_\_\_\_ April \_\_\_\_\_, 2019. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2019 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 26th day of April, 2019, \_\_\_\_\_, Clerk  
Signature

**MUNICIPALITY TOWNSHIP OF COLTS NECK OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2018	APPROPRIATIONS	FCOA	Appropriated		Expended 2018	
		2019	2018				for 2019	for 2018	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	365,340.00	363,382.00	360,382.00	Development of Lands for Recreation and Conservation: Salaries & Wages Other Expenses	54-385-1	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation: Salaries & Wages	54-385-2	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Reserve Funds:					Other Expenses	54-375-1	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Historic Preservation:	54-375-2	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recre - ation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
					Down Payments on Improvements	54-902-2				
					Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Payment of Bond Principal	54-920-2	231,663.00	223,125.00	223,125.00	xxxxxxx
					Notes and Capital Notes	54-925-2				xxxxxxx
					Interest on Bonds	54-930-2	58,384.30	67,309.30	67,309.30	xxxxxxx
					Interest on Notes	54-935-2				xxxxxxx
					Payment on Recreation Improvements					
					Reserve for Future Use	54-950-2	75,292.70	72,947.70	72,947.70	
					Total Trust Fund Appropriations:	54-499	365,340.00	363,382.00	363,382.00	
<b>Summary of Program</b>										
Year Referendum Passed/Implemented										
Rate Assessed		\$	0.012							
Total Tax Collected to date		\$								xxxxxxx
Total Expended to date		\$								xxxxxxx
Total Acreage Preserved to date										xxxxxxx
Recreation land preserved in 2018:										xxxxxxx
Farmland preserved in 2018:										

Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11

Contracting Unit Township of Colts Neck

Year Ending: December 31, 2018

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent.  
For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

\_\_\_\_\_ Date \_\_\_\_\_ Clerk of the Governing Body