

2020 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2020 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF COLTS NECK

COUNTY: MONMOUTH

Frank Rizzuto Mayor's Name	December 31, 2020 Term Expires
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Municipal Officials	
Trina Lindsey Municipal Clerk	7/29/2019 Date of Orig. Appt. C-1974 Cert. No.
John D. Antonides Tax Collector	1346 Cert. No.
John D. Antonides Chief Financial Officer	O-0098 Cert. No.
Raymond Sarinelli Registered Municipal Accountant	00563 Lic. No.
Meghan Bennett Clark Municipal Attorney	

Official Mailing Address of Municipality

COLTS NECK MUNICIPAL BUILDING
 124 Cedar Drive
 Colts Neck, NJ 07722

Fax #: 732-431-3173

Governing Body Members	Term Expires
J.P. Bartolomeo	12/31/2021
Thomas Orgo	12/31/2020
Sue Fitzpatrick	12/31/2022
Michael Viola	12/31/2020

2020 MUNICIPAL BUDGET

Municipal Budget of the _____ **TOWNSHIP** _____ of _____ **COLTS NECK** _____, County of _____ **MONMOUTH** _____ for the Fiscal Year 2020.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

13 _____ day of _____ **May** _____, 2020
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 13 _____ day of _____ **May** _____, 2020

_____ **tlindsey@coltsneck.org**
Clerk
124 Cedar Drive
Address
Colts Neck, NJ 07722
Address
732-462-5470
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 13 _____ day of _____ **May** _____, 2020

_____ **rasarinelli@nisiyoccia.com**
Registered Municipal Accountant
Mount Arlington, New Jersey 07856
Address
200 Valley Road, Suite 300
973-328-1825
Phone Number

DO NOT USE THESE SPACES

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this _____ 13 _____ day of _____ **May** _____, 2020

_____ **jantonides@coltsneck.org**
Chief Financial Officer

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2020 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2020 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ TOWNSHIP _____ of _____ COLTS NECK _____, County of _____ MONMOUTH _____ for the Fiscal Year 2020

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2020;

Be it Further Resolved, that said Budget be published in the _____ News Transcript _____

in the issue of _____ May 27 _____, 2020

The Governing Body of the _____ TOWNSHIP _____ of _____ COLTS NECK _____ does hereby approve the following as the Budget for the year 2020:

RECORDED VOTE

(Insert last name)

Ayes	Nays	Abstained
Orgo		
		Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COMMITTEEPERSONS _____ of the _____ TOWNSHIP _____

of _____ COLTS NECK _____, County of _____ MONMOUTH _____, on _____ May _____ 13 _____, 2020.

A Hearing on the Budget and Tax Resolution will be held at _____ COLTS NECK MUNICIPAL BUILDING _____, on _____ June _____ 10 _____, 2020 at

_____ 7:30 PM o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2020
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		
1. Appropriations within "CAPS" -		
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		8,880,001.62
2. Appropriations excluded from "CAPS" -		
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		XXXXXXXXXXXX
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		2,215,878.39
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		-
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.15%	Percent of Tax Collections
	Building Aid Allowance	2020 - \$ _____
	for Schools-State Aid	2019 - \$ _____
4. Total General Appropriations (Item 9, Sheet 29)		12,095,880.01
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		4,283,758.26
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		7,812,121.75
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2019 APPROPRIATIONS EXPENDED AND CANCELED

Budget Appropriations - Adopted Budget	General Budget	12,553,745.15	0	0	0	0	0	0	0
Budget Appropriations Added by N.J.S.A. 40A:4-87			-	-	-	-	-	-	-
Emergency Appropriations		-	-	-	-	-	-	-	-
Total Appropriations		12,553,745.15	-	-	-	-	-	-	-
<u>Expenditures:</u>									
Paid or Charged (Including Reserve for Uncollected Taxes)		11,756,112.48	-	-	-	-	-	-	-
Reserved		797,622.67	-	-	-	-	-	-	-
Unexpended Balances Canceled		10.00	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled		12,553,745.15	-	-	-	-	-	-	-
Overexpenditures *		-	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the City's Employee Group Insurance

Estimated Group Insurance Costs - 2020 \$ 728,329.20

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 182,265.43

546,063.77

Budgeted Group Insurance - Inside CAP 596,250.00

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP

TOTAL 596,250.00

Instead of receiving Health Benefits, 5 employees have elected an opt-out for 2020. This opt-out amount¹ is budgeted separately.

Health Benefits Waiver \$ 23,000.00
Salaries and Wages 23,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).
 The last amendment reduces the 4% to 2% and modifies some of the exceptions and
 exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in
 excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	7,852,954.72
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	11,000.00
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>7,841,954.72</u>
Plus 2% CAP Increase	156,839.09
ADJUSTED TAX LEVY	<u>7,998,793.81</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>7,998,793.81</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

7,998,793.81

Exclusions:

Allowable Shared Service Agreements Increase		
Allowable Health Insurance Costs Increase		
Allowable Pension Obligations Increases	54,127.00	
Allowable LOSAP Increase		
Allowable Capital Improvements Increase		
Allowable Debt Service and Capital Leases Inc.	77,638.00	
Recycling Tax appropriation	22,000.00	
Deferred Charge to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		<u>153,765.00</u>
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		10.00

ADJUSTED TAX LEVY

8,152,548.81

Additions:

New Ratables - Increase for new construction	13,728,600	
Prior Year's Local Purpose Tax Rate (per \$100)	0.260	
New Ratable Adjustment to Levy		
Amounts approved by Referendum		35,694.36
Levy CAP Bank Applied		

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

8,188,243.17

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

7,812,121.75

OVER OR (UNDER) 2% LEVY CAP

(376,121.42)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2017	Maximum Allowable Amount to be Raised by Taxation	7,478,474
	Amount to be Raised by Taxation for Municipal Purpose	7,478,474
	Available for Banking (CY 2020)	-
	Amount Used in 2020	-
	Balance to Expire	-
2018	Maximum Allowable Amount to be Raised by Taxation	7,814,750
	Amount to be Raised by Taxation for Municipal Purpose	7,787,378
	Available for Banking (CY 2020 - CY 2021)	27,372
	Amount Used in 2020	
	Balance to Carry Forward (CY 2021)	27,372
2019	Maximum Allowable Amount to be Raised by Taxation	8,479,221
	Amount to be Raised by Taxation for Municipal Purpose	7,852,955
	Available for Banking (CY 2020 - CY 2022)	626,266
	Amount Used in 2020	-
	Balance to Carry Forward (CY 2021 - CY2022)	626,266
2020	Maximum Allowable Amount to be Raised by Taxation	8,188,243
	Amount to be Raised by Taxation for Municipal Purpose	7,812,122
	Available for Banking (CY 2021 - CY 2023)	376,121
	Total Levy CAP Bank	1,029,760

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
1. Surplus Anticipated	08-101	1,600,000.00	1,600,000.00	1,600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,600,000.00	1,600,000.00	1,600,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	15,000.00	15,000.00	15,438.00
Other	08-104			
Fees and Permits	08-105	30,000.00	50,000.00	93,991.00
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	50,000.00	100,000.00	122,179.09
Other	08-109			
Interest and Costs on Taxes	08-112	80,000.00	120,000.00	179,762.80
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	90,000.00	50,000.00	199,908.04
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-115	20,000.00	190,000.00	215,763.64

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
GENERAL REVENUES				
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	08-101	1,600,000.00	1,600,000.00	1,600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	285,000.00	525,000.00	827,042.57
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,980,938.00	1,980,938.00	1,980,938.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section D: Government Services - Additional Revenues	08-003	-	-	-
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	17,820.26	94,852.43	94,852.43
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues	13-099	2,283,758.26	2,600,790.43	2,902,833.00
4. Receipts from Delinquent Taxes	15-499	400,000.00	500,000.00	632,861.27
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	4,283,758.26	4,700,790.43	5,135,694.27
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	7,812,121.75	7,852,954.72	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	7,812,121.75	7,852,954.72	8,470,708.48
7. Total General Revenues	13-299	12,095,880.01	12,553,745.15	13,606,402.75

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019		
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved	
GENERAL GOVERNMENT:								
General Administration					-			-
Salaries & Wages	20-100	186,968.00	176,992.92		176,992.92	175,521.60	1,471.32	
Other Expenses	20-100	56,550.00	40,722.00		51,222.00	50,786.70	435.30	
Mayor & Committee:					-			-
Salaries & Wages	20-110	7,500.00	7,500.00		7,500.00	4,500.00	3,000.00	
Other Expenses	20-110				-			-
Municipal Clerk:					-			-
Salaries & Wages	20-120	74,460.00	68,000.00		71,000.00	70,735.93	264.07	
Elections:	20-120				-			-
Other Expenses		3,050.00	3,050.00		3,050.00	780.00	2,270.00	
Financial Administration:					-			-
Salaries & Wages	20-130	88,091.86	84,016.06		84,016.06	84,001.01	15.05	
Other Expenses	20-130	54,920.00	46,540.00		49,040.00	49,022.91	17.09	
Audit Services:					-			-
Other Expenses	20-135	28,500.00	27,500.00		27,500.00	27,500.00	-	
					-			-
					-			-
					-			-
					-			-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019		
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - within "CAPS" - (continued)								
GENERAL GOVERNMENT (Continued):								
Assessment of Taxes:								
Salaries & Wages	20-150	33,122.00	32,472.72		32,472.72	32,472.72	-	-
Other Expenses	20-150	39,000.00	33,005.00		33,005.00	8,895.15	24,109.85	
Collection of Taxes:								
Salaries & Wages	20-145	135,498.63	132,518.72		132,518.72	132,029.25	489.47	
Other Expenses	20-145	6,130.00	4,900.00		5,400.00	5,334.44	65.56	
Legal Services and Costs:								
Other Expenses	20-155	331,900.00	396,300.00		372,800.00	306,128.79	66,671.21	
Municipal Court:								
Salaries & Wages	43-490	78,694.84	76,068.33		76,068.33	67,423.64	8,644.69	
Other Expense	43-490	9,360.00	7,410.00		7,410.00	5,017.63	2,392.37	
Engineering Services & Costs:								
Other Expenses	20-165	20,000.00	14,000.00		16,000.00	16,000.00	-	
Farmland/ Open Space Commission:								
Salaries & Wages	20-175	750.00	750.00		750.00		750.00	
Other Expenses- Miscellaneous	20-175	110.00	110.00		110.00		110.00	
Historical Preservation:								
Salaries & Wages	20-175	800.00	800.00		800.00		800.00	
Other Expenses	20-175	3,000.00	1,975.00		1,975.00	422.00	1,553.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Land Use Law (N.J.S.A. 40:55D-1):					-		-
Planning Board:					-		-
Salaries & Wages	21-180	151,099.71	148,003.66		148,003.66	148,002.90	0.76
Other Expenses	21-180	11,050.00	11,050.00		11,050.00	8,796.94	2,253.06
Architectural Review:					-		-
Salaries & Wages	27-335	750.00	750.00		750.00		750.00
Other Expenses	27-335	800.00	800.00		800.00		800.00
Zoning Board of Adjustments:					-		-
Salaries & Wages	21-185	1,200.00	1,200.00		1,200.00	1,200.00	-
Other Expenses	21-185	4,900.00	4,900.00		4,900.00	4,485.22	414.78
Code Enforcement Official					-		-
Salaries & Wages	22-196	55,815.63	53,517.29		53,517.29	51,532.72	1,984.57
Other Expenses	22-196	6,800.00	6,800.00		6,800.00	1,024.22	5,775.78
Insurance:					-		-
General Liability	23-210	278,008.00	262,549.00		262,549.00	226,933.00	35,616.00
Workers Comp	23-215	252,308.00	278,472.00		278,472.00	278,471.00	1.00
Employees Group Insurance	23-220	596,250.00	781,342.05		781,342.05	707,851.49	73,490.56
Health Benefit Waiver	23-222	23,000.00	17,000.00		17,000.00	17,000.00	-
Unemployment Insurance	23-225	2,500.00	100,000.00		100,000.00	88,003.49	11,996.51

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
PUBLIC SAFETY FUNCTIONS:					-		-
Police Department:					-		-
Salaries & Wages	25-240	1	2,356,573.72	2,343,039.84	2,312,039.84	2,284,241.83	27,798.01
Other Expenses	25-240	2	126,175.00	89,500.00	120,500.00	115,525.02	4,974.98
Office to Emergency Management:					-		-
Other Expenses	25-252	2	2,500.00	2,750.00	2,750.00		2,750.00
First Aid Department:					-		-
First Aid Organization - Contribution	25-260	2	32,600.00	33,050.00	33,050.00	24,845.41	8,204.59
Fire Department:					-		-
Other Expenses	25-265	2	135,000.00	135,000.00	135,000.00	119,856.37	15,143.63
Fire Prevention Bureau:					-		-
Salaries and Wages	25-265	1	22,868.66	22,459.47	22,459.47	21,143.06	1,316.41
Other Expenses	25-265	2	2,990.00	2,980.00	2,980.00	1,944.87	1,035.13
STREETS & ROADS:					-		-
Road Repairs and Maintenance:					-		-
Salaries & Wages	26-290	1	649,417.89	771,878.41	771,878.41	628,418.15	143,460.26
Other Expenses	26-290	2	205,625.00	168,025.00	168,025.00	152,803.13	15,221.87
Snow Removal:					-		-
Salaries & Wages	26-291	1	5,500.00	5,500.00	5,500.00	5,431.66	68.34
Other Expenses	26-291	2	271,500.00	289,100.00	289,100.00	127,474.04	161,625.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
STREETS & ROADS (Cont'd):							
Recycling:							
Salaries & Wages	26-300	1	2,500.00	2,500.00	-	2,402.62	97.38
Other Expenses	26-300	2	549,700.00	268,075.00	268,075.00	268,075.00	-
Buildings and Grounds:							
Salaries & Wages	26-310	1	3,000.00	5,000.00	-	-	-
Other Expenses	26-310	2	189,650.00	108,950.00	108,950.00	89,105.89	19,844.11
Shade Tree Commission:							
Salaries & Wages	26-300	1	1,000.00	1,000.00	1,000.00	1,000.00	-
Other Expenses	26-300	2	8,640.00	8,350.00	8,350.00	4,758.50	3,591.50
Public Health Services:							
Salaries & Wages	27-330	1	113,080.95	107,979.36	107,979.36	107,902.10	77.26
Other Expenses	27-330	2	19,700.00	19,400.00	19,400.00	15,744.97	3,655.03
Enviormental Health Services:							
Salaries & Wages	27-335	1	750.00	750.00	750.00	750.00	-
Other Expenses	27-335	2	60.00	60.00	60.00	-	60.00
Animal Control Services:							
Other Expenses	27-340	2	29,200.00	29,500.00	29,500.00	25,765.86	3,734.14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	261,570.00	251,431.03		251,431.03	251,431.03	-
Social Security System (O.A.S.I.)	36-472	280,000.00	270,000.00		283,000.00	280,566.00	2,434.00
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Fireman's Retirement System of NJ	36-475	561,086.00	502,029.00		502,029.00	502,029.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477				-		-
Total Deferred Charges and Statutory Expenditures - Municipal	34-209	1,102,656.00	1,023,460.03	-	1,036,460.03	1,034,026.03	2,434.00
(F) Judgments	37-480				-		XXXXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within	34-299	8,880,001.62	8,919,528.25	-	8,919,528.25	8,205,498.73	714,029.52

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXXXX
Deferred Charges and Statutory Expenditures - Local School -	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXXXX	-		XXXXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409				-		XXXXXXXXXXXX
(K) District School Purposes (Items (I) and (J)) - Excluded from "CAPS"	29-410				-		XXXXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,215,878.39	2,634,216.90	-	2,634,216.90	2,550,613.75	83,593.15
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	11,095,880.01	11,553,745.15	-	11,553,745.15	10,756,112.48	797,622.67
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	1,000,000.00	XXXXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXXXX
9. Total General Appropriations	34-499	12,095,880.01	12,553,745.15	-	12,553,745.15	11,756,112.48	797,622.67

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	8,880,001.62	8,919,528.25	-	8,919,528.25	8,205,498.73	714,029.52
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	114,385.00	103,385.00	-	103,385.00	57,446.08	45,938.92
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	213,362.00	188,296.34	-	188,296.34	150,642.11	37,654.23
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	17,820.26	94,852.43	-	94,852.43	94,852.43	-
Total Operations Excluded from "CAPS"	34-305	345,567.26	386,533.77	-	386,533.77	302,940.62	83,593.15
(C) Capital Improvements	44-999	345,000.00	800,000.00	-	800,000.00	800,000.00	-
(D) Municipal Debt Service	45-999	1,525,311.13	1,447,683.13	-	1,447,683.13	1,447,673.13	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	1,000,000.00	XXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXX
Total General Appropriations	34-499	12,095,880.01	12,553,745.15	-	12,553,745.15	11,756,112.48	797,622.67

DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
14. DEDICATED REVENUES FROM				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-		-
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-		-

DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
14. DEDICATED REVENUES FROM				
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-		-
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-		-

DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
14. DEDICATED REVENUES FROM				
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-		-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated	2019	Expended 2019 Paid or Charged
Payment of Bond Principal	53-920	2020	2019	
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-		-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2020 from Animal Control State or Federal Aid for Maintenance of Libraries

Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police

Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act;

Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Recreation Commission NJSA 40:12-1; Open Space, Recreation, Farmland and Historic Preservation Trust, Accumulated Absences, Storm Recovery, Uniform Fire Safety Penalty Monies,

Affordable Housing

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2019

ASSETS		
Cash and Investments	1110100	16,321,427.69
Due from State of N.J.(c. 20, P.L. 1961)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXXXX
Taxes Receivable	1110300	614,814.75
Tax Title Lien Receivable	1110400	19,194.02
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00
Other Receivables	1110600	12,642.50
Deferred Charges Required to be in 2020 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2020	1110800	-
Total Assets	1110900	17,137,078.96

LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	13,302,520.57
Reserves for Receivables	2110200	815,651.27
Surplus	2110300	3,018,907.12
Total Liabilities, Reserves and Surplus	XXXXXX	17,137,078.96

School Tax Levy Unpaid	2220170	11,740,587.84
Less: School Tax Deferred	2220200	4,349,700.00
*Balance Included in Above "Cash Liabilities"	2220300	7,390,887.84

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2019	YEAR 2018
Surplus Balance, January 1st	2310100	2,488,287.74	2,333,447.57
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes: *(Percentage Collected 2019 98.84%, 2018 98.5%)	2310200	52,921,230.44	53,097,705.61
Delinquent Taxes	2310300	632,861.27	682,415.89
Other Revenues and Additions to Income	2310400	3,980,784.78	3,627,057.90
Total Funds	2310500	60,023,164.23	59,740,626.97
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	11,553,735.15	11,327,211.24
School Taxes (Including Local and Regional)	2310700	36,285,636.00	36,523,980.00
County Taxes (Including Added Tax Amounts)	2310800	8,797,776.84	9,036,348.59
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	367,109.12	364,799.40
Total Expenditures and Tax Requirements	2311100	57,004,257.11	57,252,339.23
Less: Expenditures to be Raised by Future Taxes	2311200	-	
Total Adjusted Expenditures and Tax Requirements	2311300	57,004,257.11	57,252,339.23
Surplus Balance - December 31st	2311400	3,018,907.12	2,488,287.74

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2020 Budget

Surplus Balance December 31, 2019	2311500	3,018,907.12
Current Surplus Anticipated in 2020 Budget	2311600	1,600,000.00
Surplus Balance Remaining	2311700	1,418,907.12

(Important: This appendix must be included in advertisement of Budget.)

**2020
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF COLTS NECK
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

--

CAPITAL BUDGET (Current Year Action) 2020

Local Unit _____ TOWNSHIP OF COLTS NECK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Computer and Printer		-							
Upgrades	1	75,000.00			625.00			11,875.00	62,500.00
2000 GPM 1000 Gallon Attack		-							
Pumper	2	700,000.00	100,000.00		25,000.00				575,000.00
Turnout Gear	3	22,000.00			1,100.00			20,900.00	
APX8500 All-band Dual Head Mobile		-							
Radios	4	66,500.00			3,325.00			63,175.00	
SCBA Pack Replacement	5	27,600.00			1,380.00			26,220.00	
Purchase of new police vehicles	6	260,000.00			13,000.00			247,000.00	
Computers for police vehicles	7	38,500.00			1,925.00			36,575.00	
Purchase of new handguns	8	14,000.00			700.00			13,300.00	
Purchase new rifles	9	28,000.00			1,400.00			26,600.00	
Ballistic Equipment	10	8,800.00			440.00			8,360.00	
Police Firearms Range		-							
Improvements	11	1,500.00			75.00			1,425.00	
Radios	12	87,500.00			4,375.00			83,125.00	
		-							
TOTAL - THIS PAGE	XXXXX	1,329,400.00	100,000.00		53,345.00	-	-	538,555.00	637,500.00

6 YEAR CAPITAL PROGRAM - 2020 to 2025
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS
 Local Unit _____ TOWNSHIP OF COLTS NECK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025	
Various Computer and Printer	0	-								
Upgrades	1	75,000.00	Annual	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
2000 GPM 1000 Gallon Attack	0	-								
Pumper	2	700,000.00	2030	25,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Turnout Gear	3	22,000.00	2020	22,000.00						
APX8500 All-band Dual Head Mobile	0	-								
Radios	4	66,500.00	2020	66,500.00						
	0	-								
SCBA Pack Replacement	5	27,600.00	2020	27,600.00						
Purchase of new police vehicles	6	260,000.00	2020	260,000.00						
Computers for police vehicles	7	38,500.00	2020	38,500.00						
Purchase of new handguns	8	14,000.00	2020	14,000.00						
Purchase new rifles	9	28,000.00	2020	28,000.00						
Ballistic Equipment	10	8,800.00	2020	8,800.00						
Police Firearms Range	0	-								
Improvements	11	1,500.00	2020	1,500.00						
Radios	12	87,500.00	2020	87,500.00						
	0	-								
TOTAL - THIS PAGE	XXXXX	1,329,400.00	XXXXXXXXXX	591,900.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00

6 YEAR CAPITAL PROGRAM - 2020 to 2025
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS
 Local Unit _____ **TOWNSHIP OF COLTS NECK**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	5 FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025	
Loader	13	15,000.00	2020	15,000.00						
Roll Off Truck	14	8,000.00	2020	8,000.00						
F-350 Utility Body Truck	15	40,000.00	2020	40,000.00						
Town Hall Repairs - Cupola, Columns and Window Frames	16	125,000.00	2020	125,000.00						
Building Repair - DPW Yard	17	9,000.00	2020	9,000.00						
Multipurpose Field Turf Replacement	18	500,000.00	2020	500,000.00						
Display Kiosks for Parks	19	16,000.00	2020	16,000.00						
Community Center Improvements	20	40,000.00	2020	40,000.00						
Enclosure at Community Center	21	40,000.00	2020	40,000.00						
Construction of Muncipal Building and Municipal Complex Imp.	22	11,000,000.00	2021	11,000,000.00						
Road Improvements	23	910,000.00	Annual	410,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	0	-								
	0	-								
	0	-								
	0	-								
	0	-								
	0	-								
TOTAL - THIS PAGE	xxxxxx	12,703,000.00	xxxxxxxxxx	12,203,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00

**6 YEAR CAPITAL PROGRAM - 2020 to 2025
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit _____ TOWNSHIP OF COLTS NECK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2020	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Various Computer and Printer	-			-							
Upgrades	75,000.00			3,750.00			71,250.00				
2000 GPM 1000 Gallon Attack	-			-							
Pumper	700,000.00			700,000.00							
Turnout Gear	22,000.00			1,100.00			20,900.00				
APX8500 All-band Dual Head Mobi	-			-							
Radios	66,500.00			3,325.00			63,175.00				
	0			-							
SCBA Pack Replacement	27,600.00			1,380.00			26,220.00				
Purchase of new police vehicles	260,000.00			13,000.00			247,000.00				
Computers for police vehicles	38,500.00			1,925.00			36,575.00				
Purchase of new handguns	14,000.00			700.00			13,300.00				
Purchase new rifles	28,000.00			1,400.00			26,600.00				
Ballistic Equipment	8,800.00			440.00			8,360.00				
Police Firearms Range	-			-							
Improvements	1,500.00			75.00			1,425.00				
Radios	87,500.00			4,375.00			83,125.00				
	0			-							
TOTAL - THIS PAGE	1,329,400.00	-	-	731,470.00	-	-	597,930.00	-	-	-	

**6 YEAR CAPITAL PROGRAM - 2020 to 2025
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit TOWNSHIP OF COLTS NECK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - In - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2020	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Loader	15,000.00			750.00			14,250.00				
Roll Off Truck	8,000.00			400.00			7,600.00				
F-350 Utility Body Truck	40,000.00			2,000.00			38,000.00				
Town Hall Repairs - Cupola, Column and Window Frames	125,000.00			6,250.00			118,750.00				
Building Repair - DPW Yard	9,000.00			450.00			8,550.00				
Multipurpose Field Turf Replaceme	500,000.00			25,000.00			475,000.00				
Display Kiosks for Parks	16,000.00			800.00			15,200.00				
Community Center Improvements	40,000.00			2,000.00			38,000.00				
Enclosure at Community Center	40,000.00			2,000.00			38,000.00				
Construction of Municipal Building and Municipal Complex Imp.	11,000,000.00			165,000.00		358,810.00	10,476,190.00				
Road Improvements	910,000.00		500,000.00	80,000.00		330,000.00					
	0			-							
	0			-							
	0			-							
	0			-							
	0			-							
TOTAL - THIS PAGE	12,703,000.00	-	500,000.00	284,650.00	-	688,810.00	11,229,540.00	-	-	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		XXXXXX	XXXXXXXXXXXXXXXXXX
<u>Within "CAPS"</u>		XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent		34-201	\$ 7,777,345.62
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 1,102,656.00
(g) Cash Deficit		46-885	\$ -
Excluded from "CAPS"		XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 345,567.26
(c) Capital Improvements		44-999	\$ 345,000.00
(d) Municipal Debt Service		45-999	\$ 1,525,311.13
(e) Deferred Charges - Municipal		46-999	\$ -
(f) Judgments		37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		29-405	\$ -
(g) Cash Deficit		46-885	\$ -
(k) For Local District School Purposes		29-410	\$ -
(m) Reserve for Uncollected Taxes		50-899	\$ 1,000,000.00
07-195		07-195	
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)			
Total Appropriations		34-499	\$ 12,095,880.01

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 10th day of June, 2020. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2020 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2020, _____, Clerk

Signature

TOWNSHIP OF COLTS NECK OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2019	APPROPRIATIONS	FCOA	Appropriated		Expended 2019	
		2020	2019				for 2020	for 2019	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	360,549.00	365,340.00	365,340.00	Development of Lands for Recreation and Conservation:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
					Salaries & Wages	54-385-1				-
					Other Expenses	54-385-2				-
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
					Salaries & Wages	54-375-1				-
Reserve Funds:	54-101				Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
					Acquisition of Farmland	54-916-2				-
Total Trust Fund Revenues:	54-299	360,549.00	365,340.00	365,340.00	Down Payments on Improvements	54-902-2				-
Summary of Program										
Year Referendum Passed/Implemented:			November 5, 1996		Debt Service:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Rate Assessed:			(Date)	.012	Payment of Bond Principal	54-920-2	240,201.00	231,663.00	2,316,663.00	xxxxxxxxxxx
Total Tax Collected to date:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2	49,117.78	58,384.30	58,384.30	xxxxxxxxxxx
Total Acreage Preserved to date:		\$			Interest on Bonds	54-930-2				xxxxxxxxxxx
Recreation land preserved in 2019:			(Acres)		Interest on Notes	54-935-2				xxxxxxxxxxx
Farmland preserved in 2019:			(Acres)		Reserve for Future Use	54-950-2	71,230.22	75,292.70		75,292.70
					Total Trust Fund Appropriations:	54-499	360,549.00	365,340.00	2,375,047.30	75,292.70

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: TOWNSHIP OF COLTS NECK

Year Ending: December 31, 2019

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

_____ Date

_____ Clerk of the Governing Body

**Information Required for
Municipal Budget Document**

Responses and Data

Name and County of Municipality
Full Name of Municipality
County of Municipality
Name of Municipality
Type
Governing Body Type
Location
Address
Address
Phone
Fax

Colts Neck Township, Monmouth County
TOWNSHIP OF COLTS NECK
MONMOUTH
COLTS NECK
TOWNSHIP
COMMITTEEPERSONS
COLTS NECK MUNICIPAL BUILDING
124 Cedar Drive
Colts Neck, NJ 07722
732-462-5470
732-431-3173

Cert #

Clerk
Tax Collector
Chief Financial Officer
Registered Municipal Accountant
Municipal Attorney

Trina Lindsey
John D. Antonides
John D. Antonides
Raymond Sarinelli
Meghan Bennett Clark

C-1974
1346
O-0098
00563

Newspaper

News Transcript

	<u>Day</u>	<u>Month</u>
Date of Introduction	13	May
Date of Advertisement	27	May
Date of Public Hearing	10	June
Time of Public Hearing	7:30 PM	
Net Valuation Taxable Current		3,004,574,391
Net Valuation Taxable Prior		3,025,678,207
		(21,103,816)
Budget Year	2020	
Municipal Code	1309	

Utility #	Utility Type
Utility 1	
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Capital Improve
of Years
Beginning Year
Ending Year

Date of Original Appt.

7/29/2019

Improvement Program

6

2020

2025

2020 Municipal Budget

of the TOWNSHIP of COLTS NECK County of
 MONMOUTH for the fiscal year 2020.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	1,600,000.00	1,600,000.00
2. Total Miscellaneous Revenues	2,283,758.26	2,600,790.43
3. Receipts from Delinquent Taxes	400,000.00	500,000.00
4. a) Local Tax for Municipal Purposes	7,812,121.75	7,852,954.72
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	7,812,121.75	7,852,954.72
Total General Revenues	12,095,880.01	12,553,745.15

Summary of Appropriations	2020 Budget	Final 2019 Budget
	1. Operating Expenses:	4,206,259.62
Salaries & Wages	3,916,653.26	4,004,274.82
Other Expenses	1,102,656.00	1,023,460.03
2. Deferred Charges & Other Appropriations	345,000.00	800,000.00
3. Capital Improvements	1,525,311.13	1,447,683.13
4. Debt Service (Include for School Purposes)	1,000,000.00	1,000,000.00
5. Reserve for Uncollected Taxes	12,095,880.01	12,553,745.15
Total General Appropriations	12,095,880.01	12,553,745.15
Total Number of Employees	40	40

Balance of Outstanding Debt	
	2020
Interest	1,344,200.00
Principal	6,687,719.24
Outstanding Balance	8,031,919.24

Notice is hereby given that the budget and tax resolution was approved by the _____ COMMITTEEPERSONS
of the _____ TOWNSHIP _____ of _____ COLTS NECK _____, County of _____
_____ MONMOUTH _____ on _____ May 13 _____, 2020.

A hearing on the budget and tax resolution will be held at _____ Colts Neck Township Municipal Building _____, on
_____ June 10th _____, 2020 at _____ 7:30 _____ PM at which time and place
objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of _____ Trina Lindsey, Municipal Clerk _____ at
the Municipal Building, _____ 124 Cedar Drive Colts Neck, _____ New Jersey,
or by calling 732-462-5470 _____ during the hours of _____ 9:00 AM _____ to _____ 4:00 PM _____.

**TOWNSHIP OF COLTS NECK
SUMMARY OF 2020 BUDGET**

Future Budget Projections

	2021	2022	2023	2024	2025
Total Budget	<u>12,095,880.01</u>				
Employee Costs:					
Salaries & Wages					
Sheet 17	4,176,259.62	4,259,784.81	4,344,980.51	4,431,880.12	4,520,517.72
Sheet 25	<u>30,000.00</u>	30,600.00	31,212.00	31,836.24	32,472.96
Total	4,206,259.62	<u>4,290,384.81</u>	<u>4,376,192.51</u>	<u>4,463,716.36</u>	<u>4,552,990.69</u>
Social Security					
Sheet 19	280,000.00	285,600.00	291,312.00	297,138.24	303,081.00
Pensions etc.					
Sheet 19	261,570.00	266,801.40	272,137.43	277,580.18	283,131.78
Sheet 19	561,086.00	589,140.30	618,597.32	649,527.18	682,003.54
Sheet 19	-	-	-	-	-
Sheet 20	-	-	-	-	-
Insurance					
Sheet 14	619,250.00	656,405.00	695,789.30	737,536.66	781,788.86
Direct Employee Costs	<u>5,928,165.62</u>	656,405.00	695,789.30	737,536.66	781,788.86
	49.0%	106.00%	106.00%	106.00%	106.00%
General Liability Insurance					
Sheet 14	<u>278,008.00</u>	283,568.16	289,239.52	295,024.31	300,924.80
	2.3%	102%	102%	102%	102%
Debt Service:					
Sheet 27	<u>1,525,311.13</u>	1,525,311.13	1,525,311.13	1,525,311.13	1,525,311.13
	12.6%	0%	0%	0%	0%
Reserve for Uncollected Taxes:					
Sheet 29	<u>1,000,000.00</u>	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
	8.3%	0%	0%	0%	0%
Capital Funds:					
Sheet 26a	<u>345,000.00</u>	351,900.00	358,938.00	366,116.76	373,439.10
	2.9%	102%	102%	102%	102%
Deferred Charges:					
Sheet 28	<u>-</u>	-	-	-	-
	0.0%	0%	0%	0%	0%
Grants:					
Sheet 25 (less Salaries & Wages above)	<u>17,820.26</u>	17,820.26	17,820.26	17,820.26	17,820.26
	0.1%	0%	0%	0%	0%
All Other Departmental OE's:					
Various Line Items	<u>3,001,575.00</u>	3,061,606.50	3,122,838.63	3,185,295.40	3,249,001.31
	24.8%	102.00%	102.00%	102.00%	102.00%

Projected Budget Totals 12,328,537.56 12,568,176.09 12,815,066.48 13,069,492.46 13,331,751.35

**TOWNSHIP OF COLTS NECK
2020 BUDGET FUNDING**

Budget Funding:

Fund Balance	1,600,000.00
Local Revenues	285,000.00
State Aid	1,980,938.00
Grants	17,820.26
Delinquent Tax	400,000.00
Local Purpose Tax	7,812,121.75
	<u>12,095,880.01</u>

Ratables	3,004,574,391
Tax Rate	0.260
Increase	0.000

Project Tax Results

	2021	2022	2023	2024	2025
Fund Balance	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00
Local Revenues	285,000.00	285,000.00	285,000.00	285,000.00	285,000.00
State Aid	1,980,938.00	1,980,938.00	1,980,938.00	1,980,938.00	1,980,938.00
Grants	17,820.26	17,820.26	17,820.26	17,820.26	17,820.26
Delinquent Tax	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
Local Purpose Tax	8,044,779.30	8,284,417.83	8,531,308.22	8,785,734.20	9,047,993.09
	<u>12,328,537.56</u>	<u>12,568,176.09</u>	<u>12,815,066.48</u>	<u>13,069,492.46</u>	<u>13,331,751.35</u>

Ratables	3,012,574,391	3,020,574,391	3,028,574,391	3,036,574,391	3,044,574,391
Tax Rate	0.267	0.274	0.282	0.289	0.297
Increase	0.007	0.007	0.007	0.008	0.008

LEVY CAP CAL

Prior Year	2%	Debt Service & Health	Ratables Added	CAP Max	Over / (Under) CAP
7,812,121.75	156,242.44	145,000.00	14,000.00	8,127,364.19	(82,584.88)
8,044,779.30	160,895.59	145,000.00	15,000.00	8,365,674.89	(81,257.05)
8,284,417.83	165,688.36	145,000.00	16,000.00	8,611,106.19	(79,797.97)
8,531,308.22	170,626.16	145,000.00	17,000.00	8,863,934.38	(78,200.18)
8,785,734.20	175,714.68	145,000.00	18,000.00	9,124,448.89	(76,455.80)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET		PRIOR		CHANGE		%
	YEAR	YEAR	YEAR	YEAR	CHANGE	%	
REVENUES							
Surplus	1,600,000.00	1,600,000.00	1,600,000.00	-	0.00%		
Local	285,000.00	525,000.00	525,000.00	(240,000.00)	-45.71%		
State Aid	1,980,938.00	1,980,938.00	1,980,938.00	-	0.00%		
State & Federal Grants	17,820.26	94,852.43	94,852.43	(77,032.17)	-81.21%		
Delinquent Tax	400,000.00	500,000.00	500,000.00	(100,000.00)	-20.00%		
Local Purpose Tax	7,812,121.75	7,852,954.72	7,852,954.72	(40,832.97)	-0.52%		
Minimum Library Tax	-	-	-	-	#DIV/0!		
School Tax (Debt Service)	-	-	-	-	#DIV/0!		
TOTAL REVENUE	12,095,880.01	12,553,745.15	12,553,745.15	(457,865.14)	-3.65%		
APPROPRIATIONS							
Salaries & Wages	4,206,259.62	4,236,327.17	4,236,327.17	(30,067.55)	-0.71%		
Other Expenses	3,898,833.00	3,938,422.39	3,938,422.39	(39,589.39)	-1.01%		
Statutory & Deferred Charges	1,102,656.00	1,036,460.03	1,036,460.03	66,195.97	6.39%		
State & Federal Grants	17,820.26	94,852.43	94,852.43	(77,032.17)	-81.21%		
Capital (without grants)	345,000.00	800,000.00	800,000.00	(455,000.00)	-56.88%		
Debt Service	1,525,311.13	1,447,683.13	1,447,683.13	77,628.00	5.36%		
School Debt Service	-	-	-	-	-		
Reserve for Uncollected Taxes	1,000,000.00	1,000,000.00	1,000,000.00	-	0.00%		
TOTAL APPROPRIATIONS	12,095,880.01	12,553,745.15	12,553,745.15	(457,865.14)			
Adopted Emergencies	-	-	-	-			

CONDITION OF SURPLUS

	BUDGET		PRIOR		CHANGE	
	YEAR	YEAR	YEAR	YEAR	CHANGE	
Available	3,018,907.12	2,488,287.74	2,488,287.74	530,619.38		
Used to Fund Budget	1,600,000.00	1,600,000.00	1,600,000.00	-		
Remaining Balance	1,418,907.12	888,287.74	888,287.74	530,619.38		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET		PRIOR		CHANGE		%
	YEAR	YEAR	YEAR	YEAR	CHANGE	%	
Local Purpose Tax Levy (only)	7,812,121.75	7,852,954.72	7,852,954.72	(40,832.97)	-0.52%		
Local Tax Rate	0.2600	0.2600	0.2600	0.0000	0.00%		
Assessed Valuation	3,004,574,391	3,025,678,207	3,025,678,207	(21,103,816)	-0.70%		

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP @ 0.5%	CAP COLA	CAP	MAX ACTUAL
CAP Base from Prior Year	8,919,529.00	8,919,529.00	8,188,243.17	8,188,243.17
Rate Applied	0.50%	3.50%	7,812,121.75	7,812,121.75
Allowable CAP	8,964,126.65	9,231,712.52	(376,121.42)	(376,121.42)
Additions:				
See Sheet 3b	598,011.27	598,011.27		
Other				
Total CAP Allowable	9,562,137.92	9,829,723.79		
Budget Expenditures Sheet 19	8,880,001.62	8,880,001.62		
Remaining or (Excess)	682,136.29	949,722.16		

% OF TAX COLLECTION

	CURRENT		PRIOR		CHANGE	
	YEAR	YEAR	YEAR	YEAR	CHANGE	
Actual Percentage of Collection	98.84%	98.50%	98.50%	0.34%		
Used for Reserve for Taxes	98.15%	98.17%	98.17%	-0.02%		
Remaining	0.69%	0.33%	0.33%	0.36%		

TOWNSHIP OF COLTS NECK

SUMMARY OF TAX RATES

LEVY CHANGE PER VARIOUS ASSESSED VALUES

	Estimated 2020		Actual 2019		Change	%	Property Assessment	Estimated 2020		Actual 2019		Total Tax Change	Local Tax Change		
	Levy Amount	Rate	Levy Amount	Rate				Total Tax	Local Tax	Total Tax	Local Tax				
COUNTY:															
County Tax (General)	7,523,025.64	0.250	7,375,515.33	0.244	0.006	2.62%	100,000.00	1,801.05	260.01	1,761.00	260.00	40.05	0.01		
County Library	538,202.60	0.018	527,649.61	0.018	(0.000)	-0.48%	125,000.00	2,251.31	325.01	2,201.25	325.00	50.06	0.01		
County Health	-	-	-	-	-	#DIV/0!	150,000.00	2,701.58	390.01	2,641.50	390.00	60.08	0.01		
County Open Space	868,685.10	0.029	851,652.06	0.028	0.001	3.26%	175,000.00	3,151.84	455.01	3,081.75	455.00	70.09	0.01		
Total All County Levies	8,929,913.34	0.297	8,754,817.00	0.290	0.007	2.49%	200,000.00	3,602.10	520.02	3,522.00	520.00	80.10	0.02		
SCHOOLS:															
Local School	23,950,744.44	0.797	23,481,122.00	0.776	0.021	2.72%	225,000.00	4,052.37	585.02	3,962.25	585.00	90.12	0.02		
Regional School	-	-	-	-	-	#DIV/0!	250,000.00	4,502.63	650.02	4,402.50	650.00	100.13	0.02		
Regional High School	13,060,604.28	0.435	12,804,514.00	0.423	0.012	2.76%	275,000.00	4,952.89	715.02	4,842.75	715.00	110.14	0.02		
Additional Local School	-	-	-	-	-	#DIV/0!	300,000.00	5,403.15	780.02	5,283.00	780.00	120.15	0.02		
School Debt Service	-	-	-	-	-	#DIV/0!	325,000.00	5,853.42	845.02	5,723.25	845.00	130.17	0.02		
SPECIAL DISTRICTS:															
Special District Tax	-	-	-	-	-	#DIV/0!	350,000.00	6,303.68	910.03	6,163.50	910.00	140.18	0.03		
LOCAL PURPOSE TAX															
Municipal Library	7,812,121.75	0.260	7,852,954.72	0.260	0.000	0.00%	375,000.00	6,753.94	975.03	6,603.75	975.00	150.19	0.03		
Municipal Open Space	360,549.00	0.012	365,340.00	0.012	0.000	#DIV/0!	400,000.00	7,204.21	1,040.03	7,044.00	1,040.00	160.21	0.03		
TOTAL ALL LEVIES	54,113,932.81	1.801	53,258,747.72	1.761	0.040	2.27%	425,000.00	7,654.47	1,105.03	7,484.25	1,105.00	170.22	0.03		
								450,000.00	8,104.73	1,170.03	7,924.50	1,170.00	180.23	0.03	
								475,000.00	8,554.99	1,235.04	8,364.75	1,235.00	190.24	0.04	
								500,000.00	9,005.26	1,300.04	8,805.00	1,300.00	200.26	0.04	
								600,000.00	10,806.31	1,560.05	10,566.00	1,560.00	240.31	0.05	
								750,000.00	13,507.89	1,950.06	13,207.50	1,950.00	300.39	0.06	
								1,000,000.00	18,010.52	2,600.08	17,610.00	2,600.00	400.52	0.08	
								1,500,000.00	27,015.77	3,900.11	26,415.00	3,900.00	600.77	0.11	
NET VALUATION TAXABLE								3,004,574,391		3,025,678,207					

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2020 MUNICIPAL BUDGET**

	YEAR 2020	YEAR 2019
1 Total General Appropriations for 2020 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	11,095,880.01	XXXXXXXXXXXX
2 Local District School Tax		23,481,122.00
Actual		
Estimate	23,950,744.44	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		12,804,514.00
Actual		
Estimate	13,060,604.28	XXXXXXXXXXXX
5 County Tax		8,754,817.00
Actual		
Estimate	8,929,913.34	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		365,340.00
Actual		
Estimate	365,340.00	XXXXXXXXXXXX
8 Total General Appropriations & Other Taxes	57,402,482.07	
9 Less: Total Anticipated Revenues from 2020 in Municipal Budget (Item 5)	4,283,758.26	
10 Cash Required from 2020 to Support Local Municipal Budget and Other Taxes	53,118,723.81	
11 Amount of Item 10 divided by 98.15%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	54,118,723.81	
Analysis of Item 11:		
Local School District Tax (Line 2 Above)	23,950,744.44	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	13,060,604.28	
County Tax (Line 5 Above)	8,929,913.34	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	365,340.00	
Tax in Local Municipal Budget	7,812,121.75	
Total Amount (Line 11)	54,118,723.81	
12 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	1,000,000.00	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	11,095,880.01	
Item 12 - Appropriation: Reserve for Uncollected Taxes	1,000,000.00	
Subtotal	12,095,880.01	
Less: Item 9 - Total Anticipated Revenues	4,283,758.26	
Amount to Be Raised by Taxation in Municipal Budget	7,812,121.75	

Local Tax for Municipal Purpose	7,812,121.75
Addition to Local District School Tax	
Minimum Library Tax	