

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2019 Calendar Year Property Tax Levies - All entities levying property taxes

	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.260	\$7,852,954.72	14.74%	\$2,102.78
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.012	\$365,340.00	0.69%	\$97.05
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.776	\$23,481,122.00	44.09%	\$6,275.98
Regional School District	0.423	\$12,804,514.00	24.04%	\$3,421.06
County Purposes	0.244	\$7,375,515.33	13.85%	\$19,061.58
County Library	0.018	\$527,649.61	0.99%	\$145.58
County Board of Health			0.00%	\$0.00
County Open Space	0.028	\$851,652.05	1.60%	\$226.45
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2019 Budget)	1.761	\$53,258,747.71	100.00%	\$31,330.47

Total Taxable Valuation as of October 1, 2019 \$3,012,240,091.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$808,760.48

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.260	0.260	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$7,852,954.72	\$7,812,121.75	-0.52%	(\$40,832.97)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,102.78	\$2,102.78	0.00%	\$0.00

Sheet UFR-1

Current Year 2020 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$7,812,121.75
Municipal Library		
Municipal Open Space	ACTUAL	\$361,469.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$23,950,744.44
Regional School District	ESTIMATED	\$13,060,604.28
County Purposes	ESTIMATED	\$7,523,025.64
County Library	ESTIMATED	\$38,202.60
County Board of Health		
County Open Space	ESTIMATED	\$868,685.09
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$54,114,852.80

Revenue Anticipated, Excluding Tax Levy 4,283,758.26
 Budget Appropriations, before Reserve for Uncollected Taxes 11,095,880.01
 Total Non-Municipal Tax Levy \$46,302,731.05
 Amount to be Raised by Taxes - Before RUT \$53,114,852.80
 Reserve for Uncollected Taxes (RUT) \$1,006,660.14
 Total Amount to be Raised by Taxes \$54,121,512.94

% of Tax Collections used to Calculate RUT 98.14%
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year
 Total Tax Revenue, Collections CY 2019 52,921,230.44
 Total Tax Levy, CY 2019 53,542,229.88
 % of Taxes Collected, CY 2019 98.84%
 Delinquent Taxes - December 31, 2019 \$614,814.75

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$1,600,000.00	\$1,600,000.00	\$1,600,000.00							
08	Local Revenue	-65.54%	(\$542,042.57)	\$827,042.57	\$285,000.00	\$285,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,980,938.00	\$1,980,938.00	\$1,980,938.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-81.21%	(\$77,032.17)	\$94,852.43	\$17,820.26	\$17,820.26							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-36.79%	(\$232,861.27)	\$632,861.27	\$400,000.00	\$400,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-7.77%	(\$658,586.73)	\$8,470,708.48	\$7,812,121.75	\$7,812,121.75							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-1.06%	(\$3,871.00)	\$365,340.00	\$361,469.00	\$361,469.00	\$361,469.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-10.84%	(\$1,514,393.74)	\$13,971,742.75	\$12,457,349.01	\$12,095,880.01	\$361,469.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offices	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	2.00	11.02%	\$106,219.99	\$964,130.50	\$1,070,350.49	\$1,070,350.49									
21	Land-Use Administration	3.00	3.53%	\$5,764.65	\$162,485.06	\$168,249.71	\$168,249.71									
22	Uniform Construction Code	1.00	19.14%	\$10,058.69	\$32,556.94	\$62,615.63	\$62,615.63									
23	Insurance		-12.61%	(\$166,192.98)	\$1,518,258.98	\$1,152,066.00	\$1,152,066.00									
25	Public Safety	6.00	5.52%	\$142,229.62	\$2,578,740.38	\$2,770,970.00	\$2,718,707.38	\$2,262.62								
26	Public Works	8.00	27.35%	\$386,577.74	\$1,047,755.15	\$1,334,332.89	\$1,334,332.89									
27	Health and Human Services		-10.95%	(\$20,210.50)	\$184,551.45	\$164,340.95	\$164,340.95									
28	Parks and Recreation		-5.56%	(\$21,599.22)	\$388,527.17	\$366,927.95	\$294,777.73		\$72,150.22							
29	Education (including Library)		12.79%	\$5,938.92	\$46,446.08	\$52,385.00	\$52,385.00									
30	Unclassified		0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00									
31	Utilities and Bulk Purchases		-1.00%	(\$1,995.78)	\$198,645.78	\$196,650.00	\$196,650.00									
32	Landfill / Solid Waste Disposal		100.44%	\$295,525.19	\$294,232.45	\$589,757.64	\$574,200.00	\$15,557.64								
35	Contingency		0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00									
36	Statutory Expenditures		6.64%	\$68,629.97	\$1,034,026.03	\$1,102,656.00	\$1,102,656.00									
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42	Shared Services		41.64%	\$62,719.89	\$150,642.11	\$213,362.00	\$213,362.00									
43	Court and Public Defender		21.55%	\$15,613.57	\$72,441.27	\$88,054.84	\$88,054.84									
44	Capital		-56.88%	(\$455,000.00)	\$800,000.00	\$345,000.00	\$345,000.00									
45	Debt		4.43%	\$76,908.48	\$1,737,720.43	\$1,814,629.91	\$1,525,311.13		\$289,318.78							
46	Deferred Charges		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
48	Debt - Type I School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		0.00%	\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	Total	39.00	12.00	3.41%	\$411,189.23	\$12,046,159.78	\$12,457,349.01	\$12,078,059.75	\$17,820.26	\$361,469.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	7,500.00	\$7,500.00				
Supervisory Staff (Department Heads & Managers)	10.00	5.00	1,500,742.82	\$1,141,841.00		\$156,318.03	\$115,232.95	\$87,350.84
Police Officers (Including Superior Officers)	22.00	4.00	3,428,823.92	\$2,281,573.72	\$75,000.00	\$561,086.00	\$336,623.81	\$174,540.39
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	6.00		617,371.62	\$381,619.00	\$10,000.00	\$52,243.64	\$144,315.13	\$29,193.85
All Other Non-Union Employees not listed above	1.00	16.00	408,429.87	\$308,725.90		\$53,008.33	\$23,078.11	\$23,617.53
Totals	39.00	30.00	5,962,868.23	\$4,121,259.62	\$85,000.00	\$822,656.00	\$619,250.00	\$314,702.61

Is the Local Government required to comply with NJSIA 11A (Civil Service)? - YES or NO **NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost		Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage		10.00	\$12,288.12	\$122,881.20	12.00	\$13,985.22	\$167,822.64
Parent & Child		3.00	\$24,877.08	\$74,631.24	2.00	\$24,329.64	\$48,659.28
Employee & Spouse (or Partner)		4.00	\$24,320.40	\$97,281.60	10.00	\$27,848.22	\$278,482.20
Family		16.00	\$29,587.32	\$473,397.12	17.00	\$33,650.16	\$572,052.72
Employee Cost Sharing Contribution (enter as negative -)				(\$177,478.63)			(\$268,674.79)
Subtotal		33.00		\$590,712.53	41.00		\$798,342.05
Elected Officials - Health Benefits - Annual Cost							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family				\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal		0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family				\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal		0.00		\$0.00	0.00		\$0.00
GRAND TOTAL		33.00		\$590,712.53	41.00		\$798,342.05

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	\$11,250,000.00	\$11,250,000.00	\$0.00
Regional School Debt	\$5,205,000.00	\$5,205,000.00	\$0.00
Utility Fund Debt			
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
Municipal Purposes			
Debt Authorized	\$2,341,211.00		\$2,341,211.00
Notes Outstanding	\$7,946,189.00		\$7,946,189.00
Bonds Outstanding	\$6,520,000.00	\$1,116,982.68	\$5,403,017.32
Loans and Other Debt	\$21,719.24		\$21,719.24
Total (Current Year)	\$33,284,119.24	\$17,571,982.68	\$15,712,136.56
Population (2010 census)	10,142		
Per Capita Gross Debt	\$3,281.81		
Per Capita Net Debt	\$1,549.21		
3 Yr. Average Property Valuation	\$3,055,169,136.67		
Net Debt as % of 3 Year Avg Property Valuation	0.51%		

Description	Current Year	2021	2022	All Additional Future												
	Budget	Budget	Budget	Years' Budgets												
Utility Fund - Principal																
Utility Fund - Interest																
Bond Anticipation Notes - Principal	\$100,000.00															
Bond Anticipation Notes - Interest	\$236,399.12															
Bonds - Principal	\$1,105,000.00	\$1,155,000.00	\$1,205,000.00	\$3,055,000.00												
Bonds - Interest	\$311,400.00	\$263,300.00	\$213,000.00	\$556,500.00												
Loans & Other Debt - Principal	\$10,749.89	\$8,198.81	\$2,770.54	\$385,422.47												
Loans & Other Debt - Interest	\$10,749.89	\$164.84	\$27.71	\$37,094.70												
Total	\$1,774,298.90	\$1,426,663.65	\$1,420,798.25	\$4,034,017.17												
Total Principal	\$1,215,749.89	\$1,163,198.81	\$1,207,770.54	\$3,440,422.47												
Total Interest	\$558,549.01	\$263,464.84	\$213,027.71	\$593,594.70												
% of Total Current Year Budget	14.24%															
Debt Not Listed Above																
Total Guarantees - Governmental																
Total Guarantees - Other																
Total Capital/Equipment Leases	\$50,700.00	\$23,500.00	\$23,550.00	\$69,400.00												
Total Other																
<table border="1"> <thead> <tr> <th>Bond Rating</th> <th>Moody's</th> <th>Standard & Poors</th> <th>Fitch</th> </tr> </thead> <tbody> <tr> <td>Rating</td> <td align="center">Aa3</td> <td></td> <td></td> </tr> <tr> <td>Year of Last Rating</td> <td align="center">2002</td> <td></td> <td></td> </tr> </tbody> </table>					Bond Rating	Moody's	Standard & Poors	Fitch	Rating	Aa3			Year of Last Rating	2002		
Bond Rating	Moody's	Standard & Poors	Fitch													
Rating	Aa3															
Year of Last Rating	2002															
<p>Mark "X" if Municipality has no bond rating</p>																

USER FRIENDLY BUDGET SECTION - Notes

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