

## General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the Municipal Introduced and Adopted Budgets.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) Begin by navigating to the "Key Inputs" tab.

Select the municipality (and county) by clicking on the arrow on the right side. This will populate the entity name and county. Continue to complete each of the fields in order to populate standard information throughout the workbook. If a utility(s) exists, enter the type of utility into the fields listed.

g) In all applicable signature lines, insert the email address of the applicable official.

Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be precisely named as:

**<municode>\_introbudget\_20xx (all 4 digits municode must be included).**

Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be precisely named as:

**<municode>\_adoptbudget\_20xx (all 4 digits municode must be included).**

i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.

h) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:  
[https://www.nj.gov/dca/divisions/dlgs/pdf/Budget\\_Document\\_Instructions.pdf](https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf)

**Information Required for  
Municipal Budget Document**

**Responses and Data**

Name and County of Municipality Colts Neck Township, Monmouth County  
 Full Name of Municipality TOWNSHIP OF COLTS NECK  
 County of Municipality MONMOUTH  
 Name of Municipality COLTS NECK  
 Type TOWNSHIP  
 Governing Body Type COMMITTEEPERSONS  
 Location COLTS NECK MUNICIPAL BUILDING  
 Address 124 Cedar Drive  
 Address Colts Neck, NJ 07722  
 Phone 732-462-5470  
 Fax 732-431-3173

Clerk Trina Lindsey  
 Tax Collector John D. Antonides  
 Chief Financial Officer John D. Antonides  
 Registered Municipal Accountant Raymond Sarinelli  
 Municipal Attorney Meghan Bennett Clark

Cert #	Date of Original Appt.
C-1974	7/29/2019
1346	
O-0098	
00563	

Newspaper News Transcript

	Day	Month
Date of Introduction	13	May
Date of Advertisement	27	May
Date of Public Hearing	10	June

Time of Public Hearing 7:30 PM

Net Valuation Taxable Current	3,004,574,391
Net Valuation Taxable Prior	3,025,678,207
	(21,103,816)

Budget Year 2020

Municipal Code 1309

Utility #	Utility Type
Utility 1	
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Capital Improvement Program	
# of Years	6
Beginning Year	2020
Ending Year	2025





# 2020 Municipal Budget

of the            TOWNSHIP            of            COLTS NECK            County of  
           MONMOUTH            for the fiscal year 2020.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	1,600,000.00	1,600,000.00
2. Total Miscellaneous Revenues	2,283,758.26	2,600,790.43
3. Receipts from Delinquent Taxes	400,000.00	500,000.00
4. a) Local Tax for Municipal Purposes	7,812,121.75	7,852,954.72
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	7,812,121.75	7,852,954.72
Total General Revenues	12,095,880.01	12,553,745.15

Summary of Appropriations	2020 Budget	Final 2019 Budget
	1. Operating Expenses:	4,206,259.62
Salaries & Wages	3,916,653.26	4,004,274.82
Other Expenses	1,102,656.00	1,023,460.03
2. Deferred Charges & Other Appropriations	345,000.00	800,000.00
3. Capital Improvements	1,525,311.13	1,447,683.13
4. Debt Service (Include for School Purposes)	1,000,000.00	1,000,000.00
5. Reserve for Uncollected Taxes	12,095,880.01	12,553,745.15
Total General Appropriations	12,095,880.01	12,553,745.15
Total Number of Employees	40	40

Balance of Outstanding Debt	
	2020
Interest	1,344,200.00
Principal	6,687,719.24
Outstanding Balance	8,031,919.24

Notice is hereby given that the budget and tax resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of COLTS NECK, County of MONMOUTH on May 13, 2020.

A hearing on the budget and tax resolution will be held at Colts Neck Township Municipal Building, on June 10th, 2020 at 7:30 PM at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Trina Lindsey, Municipal Clerk at the Municipal Building, 124 Cedar Drive Colts Neck, New Jersey, or by calling 732-462-5470 during the hours of 9:00 AM to 4:00 PM.

**TOWNSHIP OF COLTS NECK  
SUMMARY OF 2020 BUDGET**

**Future Budget Projections**

	2021	2022	2023	2024	2025
<b>Total Budget</b>	<u>12,095,880.01</u>				
<b>Employee Costs:</b>					
Salaries & Wages					
Sheet 17	4,176,259.62	4,259,784.81	4,344,980.51	4,431,880.12	4,520,517.72
Sheet 25	<u>30,000.00</u>	30,600.00	31,212.00	31,836.24	32,472.96
Total	4,206,259.62	<u>4,290,384.81</u>	<u>4,376,192.51</u>	<u>4,463,716.36</u>	<u>4,552,990.69</u>
Social Security	280,000.00	285,600.00	291,312.00	297,138.24	303,081.00
Pensions etc.	261,570.00	266,801.40	272,137.43	277,580.18	283,131.78
Sheet 19	561,086.00	589,140.30	618,597.32	649,527.18	682,003.54
Sheet 19	-	-	-	-	-
Sheet 20	-	-	-	-	-
Insurance	619,250.00	656,405.00	695,789.30	737,536.66	781,788.86
Sheet 14	<u>5,928,165.62</u>	656,405.00	695,789.30	737,536.66	781,788.86
Direct Employee Costs	49.0%				
<b>General Liability Insurance</b>					
Sheet 14	<u>278,008.00</u>	283,568.16	289,239.52	295,024.31	300,924.80
<b>Debt Service:</b>					
Sheet 27	<u>1,525,311.13</u>	1,525,311.13	1,525,311.13	1,525,311.13	1,525,311.13
<b>Reserve for Uncollected Taxes:</b>					
Sheet 29	<u>1,000,000.00</u>	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
<b>Capital Funds:</b>					
Sheet 26a	<u>345,000.00</u>	351,900.00	358,938.00	366,116.76	373,439.10
<b>Deferred Charges:</b>					
Sheet 28	-	-	-	-	-
<b>Grants:</b>					
Sheet 25 (less Salaries & Wages above)	<u>17,820.26</u>	17,820.26	17,820.26	17,820.26	17,820.26
<b>All Other Departmental OE's:</b>					
Various Line Items	<u>3,001,575.00</u>	3,061,606.50	3,122,838.63	3,185,295.40	3,249,001.31

*Projected Budget Totals*      12,328,537.56      12,568,176.09      12,815,066.48      13,069,492.46      13,331,751.35

**TOWNSHIP OF COLTS NECK  
2020 BUDGET FUNDING**

**Project Tax Results**

Budget Funding:

Fund Balance	1,600,000.00
Local Revenues	285,000.00
State Aid	1,980,938.00
Grants	17,820.26
Delinquent Tax	400,000.00
Local Purpose Tax	7,812,121.75
	<u>12,095,880.01</u>

	2021	2022	2023	2024	2025
Fund Balance	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00
Local Revenues	285,000.00	285,000.00	285,000.00	285,000.00	285,000.00
State Aid	1,980,938.00	1,980,938.00	1,980,938.00	1,980,938.00	1,980,938.00
Grants	17,820.26	17,820.26	17,820.26	17,820.26	17,820.26
Delinquent Tax	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
Local Purpose Tax	8,044,779.30	8,284,417.83	8,531,308.22	8,785,734.20	9,047,993.09
	<u>12,328,537.56</u>	<u>12,568,176.09</u>	<u>12,815,068.48</u>	<u>13,069,492.46</u>	<u>13,331,751.35</u>

Ratables	3,004,574.391
Tax Rate	0.260
Increase	0.000

3,012,574.391	3,020,574.391	3,028,574.391	3,036,574.391	3,044,574.391
<b>0.267</b>	<b>0.274</b>	<b>0.282</b>	<b>0.289</b>	<b>0.297</b>
<b>0.007</b>	<b>0.007</b>	<b>0.007</b>	<b>0.008</b>	<b>0.008</b>

LEVY CAP CAL	Prior Year	2%	Debt Service & Health	Ratables Added	CAP Max	Over / (Under) CAP
	7,812,121.75	156,242.44	145,000.00	14,000.00	8,127,364.19	(82,584.88)
	8,044,779.30	160,895.59	145,000.00	15,000.00	8,365,674.89	(81,257.05)
	8,284,417.83	165,688.36	145,000.00	16,000.00	8,611,106.19	(79,797.97)
	8,531,308.22	170,626.16	145,000.00	17,000.00	8,863,934.38	(78,200.18)
	8,785,734.20	175,714.68	145,000.00	18,000.00	9,124,448.89	(76,455.80)

**COMPARISON OF REVENUES & APPROPRIATIONS**

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
<b>REVENUES</b>				
Surplus	1,600,000.00	1,600,000.00	-	0.00%
Local	285,000.00	525,000.00	(240,000.00)	-45.71%
State Aid	1,980,938.00	1,980,938.00	-	0.00%
State & Federal Grants	17,820.26	94,852.43	(77,032.17)	-81.21%
Delinquent Tax	400,000.00	500,000.00	(100,000.00)	-20.00%
Local Purpose Tax	7,812,121.75	7,852,954.72	(40,832.97)	-0.52%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
<b>TOTAL REVENUE</b>	<b>12,095,880.01</b>	<b>12,553,745.15</b>	<b>(457,865.14)</b>	<b>-3.65%</b>
<b>APPROPRIATIONS</b>				
Salaries & Wages	4,206,259.62	4,236,327.17	(30,067.55)	-0.71%
Other Expenses	3,898,833.00	3,938,422.39	(39,589.39)	-1.01%
Statutory & Deferred Charges	1,102,656.00	1,036,460.03	66,195.97	6.39%
State & Federal Grants	17,820.26	94,852.43	(77,032.17)	-81.21%
Capital (without grants)	345,000.00	800,000.00	(455,000.00)	-56.88%
Debt Service	1,525,311.13	1,447,683.13	77,628.00	5.36%
School Debt Service	-	-	-	-
Reserve for Uncollected Taxes	1,000,000.00	1,000,000.00	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>12,095,880.01</b>	<b>12,553,745.15</b>	<b>(457,865.14)</b>	
Adopted Emergencies	-	-	-	-

**CONDITION OF SURPLUS**

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	3,018,907.12	2,488,287.74	530,619.38
Used to Fund Budget	1,600,000.00	1,600,000.00	-
Remaining Balance	1,418,907.12	888,287.74	530,619.38

**LOCAL TAX LEVY AND ASSESSED VALUES**

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	7,812,121.75	7,852,954.72	(40,832.97)	-0.52%
Local Tax Rate	0.2600	0.2600	0.0000	0.00%
Assessed Valuation	3,004,574,391	3,025,678,207	(21,103,816)	-0.70%

**STATUS OF "CAPS"**

	CAP @ 0.5%	CAP COLA	2% LEVY CAP
CAP Base from Prior Year	8,919,529.00	8,919,529.00	8,188,243.17 MAX
Rate Applied	0.50%	3.50%	7,812,121.75 ACTUAL
Allowable CAP	8,964,126.65	9,231,712.52	(376,121.42) + OR ( )
Additions:			Must be zero or ( ) to Introduce Budget
See Sheet 3b	598,011.27	598,011.27	
Other			
Total CAP Allowable	9,562,137.92	9,829,723.79	
Budget Expenditures Sheet 19	8,880,001.62	8,880,001.62	
Remaining or (Excess)	682,136.29	949,722.16	

**% OF TAX COLLECTION**

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.84%	98.50%	0.34%
Used for Reserve for Taxes	98.15%	98.17%	-0.02%
Remaining	0.69%	0.33%	0.36%

# TOWNSHIP OF COLTS NECK

## SUMMARY OF TAX RATES

	Estimated 2020		Actual 2019		Change	%	Property Assessment	Estimated 2020		Actual 2019		Total Tax Change	Local Tax Change
	Levy Amount	Rate	Levy Amount	Rate				Total Tax	Local Tax	Total Tax	Local Tax		
<b>COUNTY:</b>													
County Tax (General)	7,523,025.64	0.250	7,375,515.33	0.244	0.006	2.62%	100,000.00	1,801.08	260.01	1,761.00	260.00	40.08	0.01
County Library	538,202.60	0.018	527,649.61	0.018	(0.000)	-0.48%	125,000.00	2,251.35	325.01	2,201.25	325.00	50.10	0.01
County Health	-	-	-	-	-	#DIV/0!	150,000.00	2,701.62	390.01	2,641.50	390.00	60.12	0.01
County Open Space	868,685.10	0.029	851,652.06	0.028	0.001	3.26%	175,000.00	3,151.89	455.01	3,081.75	455.00	70.14	0.01
Total All County Levies	8,929,913.34	0.297	8,754,817.00	0.290	0.007	2.49%	200,000.00	3,602.16	520.02	3,522.00	520.00	80.16	0.02
<b>SCHOOLS:</b>													
Local School	23,950,744.44	0.797	23,481,122.00	0.776	0.021	2.72%	250,000.00	4,502.71	650.02	4,402.50	650.00	100.21	0.02
Regional School	-	-	-	-	-	#DIV/0!	275,000.00	4,952.98	715.02	4,842.75	715.00	110.23	0.02
Regional High School	13,060,604.28	0.435	12,804,514.00	0.423	0.012	2.76%	300,000.00	5,403.25	780.02	5,283.00	780.00	120.25	0.02
Additional Local School	-	-	-	-	-	#DIV/0!	325,000.00	5,853.52	845.02	5,723.25	845.00	130.27	0.02
School Debt Service	-	-	-	-	-	#DIV/0!	350,000.00	6,303.79	910.03	6,163.50	910.00	140.29	0.03
<b>SPECIAL DISTRICTS:</b>													
Special District Tax	-	-	-	-	-	#DIV/0!	375,000.00	6,754.06	975.03	6,603.75	975.00	150.31	0.03
<b>LOCAL PURPOSE TAX</b>													
Municipal Library	7,812,121.75	0.260	7,852,954.72	0.260	0.000	0.00%	400,000.00	7,204.33	1,040.03	7,044.00	1,040.00	160.33	0.03
Municipal Open Space	361,469.00	0.012	365,340.00	0.012	0.000	0.002552	425,000.00	7,654.60	1,105.03	7,484.25	1,105.00	170.35	0.03
<b>TOTAL ALL LEVIES</b>	<b>54,114,852.81</b>	<b>1.801</b>	<b>53,258,747.72</b>	<b>1.761</b>	<b>0.040</b>	<b>2.28%</b>	<b>1,500,000.00</b>	<b>27,016.23</b>	<b>3,900.11</b>	<b>26,415.00</b>	<b>3,900.00</b>	<b>601.23</b>	<b>0.11</b>

**NET VALUATION TAXABLE** 3,004,574,391

3,025,678,207

## LEVY CHANGE PER VARIOUS ASSESSED VALUES

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2020 MUNICIPAL BUDGET**

		YEAR 2020	YEAR 2019
1	Total General Appropriations for 2020 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	11,095,880.01	XXXXXXXXXXXX
2	Local District School Tax		23,481,122.00
	Actual		
3	Regional School District Tax		XXXXXXXXXXXX
	Estimate	23,950,744.44	
4	Regional High School Tax		12,804,514.00
	Actual		
5	County Tax		8,754,817.00
	Estimate	13,060,604.28	XXXXXXXXXXXX
6	Special District Tax		XXXXXXXXXXXX
	Actual		
7	Municipal Open Space		365,340.00
	Estimate	365,340.00	XXXXXXXXXXXX
8	Total General Appropriations & Other Taxes	57,402,482.07	
9	Less: Total Anticipated Revenues from 2020 in Municipal Budget (Item 5)	4,283,758.26	
10	Cash Required from 2020 to Support Local Municipal Budget and Other Taxes	53,118,723.81	
11	Amount of Item 10 divided by <b>98.15%</b> equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	54,118,723.81	
<b>Analysis of Item 11:</b>			
	Local School District Tax (Line 2 Above)	23,950,744.44	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	13,060,604.28	
	County Tax (Line 5 Above)	8,929,913.34	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	365,340.00	
	Tax in Local Municipal Budget	7,812,121.75	
	Total Amount (Line 11)	54,118,723.81	
12	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	1,000,000.00	
<b>Computation of "Tax in Local Municipal Budget"</b>			
	Item 1 - Total General Appropriations	11,095,880.01	
	Item 12 - Appropriation: Reserve for Uncollected Taxes	1,000,000.00	
	Subtotal	12,095,880.01	
	Less: Item 9 - Total Anticipated Revenues	4,283,758.26	
	Amount to Be Raised by Taxation in Municipal Budget	7,812,121.75	

Local Tax for Municipal Purpose	7,812,121.75
Addition to Local District School Tax	
Minimum Library Tax	

# 2020 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2020 BUDGET)

**CAP**

MUNICIPALITY: TOWNSHIP OF COLTS NECK COUNTY: MONMOUTH

Frank Rizzuto Mayor's Name	December 31, 2020 Term Expires
-------------------------------	-----------------------------------

<b>Municipal Officials</b>	
Trina Lindsey	7/29/2019
Municipal Clerk	C-1974
John D. Antonides	1346
Tax Collector	Cert. No.
John D. Antonides	O-0098
Chief Financial Officer	Cert. No.
Raymond Sarhelli	00563
Registered Municipal Accountant	Lic. No.
Meghan Bennett Clark	
Municipal Attorney	

**Official Mailing Address of Municipality**

COLTS NECK MUNICIPAL BUILDING

124 Cedar Drive

Colts Neck, NJ 07722

Fax #: 732-431-3173

Governing Body Members	
Name	Term Expires
J.P. Bartolomeo	12/31/2021
Thomas Orgo	12/31/2020
Sue Fitzpatrick	12/31/2022
Michael Viola	12/31/2020

# 2020 MUNICIPAL BUDGET

Municipal Budget of the TOWNSHIP of COLTS NECK County of MONMOUTH for the Fiscal Year 2020.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

13 day of May, 2020  
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 13 day of May, 2020

tlindsey@coltsneck.org  
Clerk  
124 Cedar Drive  
Address  
Colts Neck, NJ 07722  
Address  
732-462-5470  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 13 day of May, 2020

rasarinelli@nisivoccia.com  
Registered Municipal Accountant  
Mount Arlington, New Jersey 07856  
Address  
200 Valley Road, Suite 300  
Address  
973-328-1825  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 13 day of May, 2020

jantonides@coltsneck.org  
Chief Financial Officer

DO NOT USE THESE SPACES

## CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated:           , 2020 By:           

## CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated:           , 2020 By:

# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the \_\_\_\_\_ TOWNSHIP \_\_\_\_\_ of \_\_\_\_\_ COLTS NECK \_\_\_\_\_, County of \_\_\_\_\_ MONMOUTH \_\_\_\_\_ for the Fiscal Year 2020

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2020;

Be it Further Resolved, that said Budget be published in the \_\_\_\_\_ News Transcript \_\_\_\_\_

in the issue of \_\_\_\_\_ May 27 \_\_\_\_\_, 2020

The Governing Body of the \_\_\_\_\_ TOWNSHIP \_\_\_\_\_ of \_\_\_\_\_ COLTS NECK \_\_\_\_\_ does hereby approve the following as the Budget for the year 2020:

### RECORDED VOTE

(Insert last name)

Ayes	Nays	Abstained
Rizzuto Viola Bartolomeo Fitzpatrick Orgo		
		Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the \_\_\_\_\_ COMMITTEEPERSONS \_\_\_\_\_ of the \_\_\_\_\_ TOWNSHIP \_\_\_\_\_ of \_\_\_\_\_ COLTS NECK \_\_\_\_\_, County of \_\_\_\_\_ MONMOUTH \_\_\_\_\_, on \_\_\_\_\_ May 13 \_\_\_\_\_, 2020.

A Hearing on the Budget and Tax Resolution will be held at \_\_\_\_\_ COLTS NECK MUNICIPAL BUILDING \_\_\_\_\_, on \_\_\_\_\_ June 10 \_\_\_\_\_, 2020 at \_\_\_\_\_ 7:30 PM o'clock \_\_\_\_\_ at which time and place objections to said Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

## EXPLANATORY STATEMENT

### SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2020
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXXXX
(a) Municipal Purposes ((Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2))	8,880,001.62
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXXXX
(a) Municipal Purposes ((Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended))	2,215,878.39
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	2,215,878.39
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	1,000,000.00
Percent of Tax Collections	98.15%
Building Aid Allowance	2020 - \$ _____
for Schools-State Aid	2019 - \$ _____
4. Total General Appropriations (Item 9, Sheet 29)	12,095,880.01
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	4,283,758.26
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	7,812,121.75
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2019 APPROPRIATIONS EXPENDED AND CANCELED**

	General Budget	0 Utility	0 Utility	0 Utility	0 Utility	0 Utility	0 Utility
Budget Appropriations - Adopted Budget	12,553,745.15	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	12,553,745.15	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	11,756,112.48	-	-	-	-	-	-
Reserved	797,622.67	-	-	-	-	-	-
Unexpended Balances Canceled	10.00	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	12,553,745.15	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION	
Total General Appropriations for 2019	12,496,209.00
Cap Base Adjustment:	
Subtotal	<u>12,496,209.00</u>
Exceptions Less:	
Total Other Operations	103,385.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	188,296.00
Total Additional Appropriations	
Total Capital Improvements	800,000.00
Total Debt Service	1,447,683.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	37,316.00
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	<u>1,000,000.00</u>
Total Exceptions	<u>3,576,680.00</u>
Amount on Which CAP is Applied	8,919,529.00
2.5% CAP	<u>222,988.23</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	9,142,517.23

CAP CALCULATION	
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	9,142,517.23
Additions:	
New Construction (Assessor Certification)	35,694.36
2018 Cap Bank	57,427.05
2019 Cap Bank	504,889.86
Total Additions	<u>598,011.27</u>
Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>9,740,528.50</u>
Additional Increase to COLA rate. 3.5%	
Amount of Increase allowable. 1.0%	<u>89,195.29</u>
Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>9,829,723.79</u>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)



EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).  
 The last amendment reduces the 4% to 2% and modifies some of the exceptions and  
 exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in  
 excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	7,852,954.72
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	11,000.00
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	7,841,954.72
Plus 2% CAP Increase	156,839.09
<b>ADJUSTED TAX LEVY</b>	<b>7,998,793.81</b>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<b>7,998,793.81</b>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

7,998,793.81

Exclusions:

Allowable Shared Service Agreements Increase		
Allowable Health Insurance Costs Increase		
Allowable Pension Obligations Increases	54,127.00	
Allowable LOSAP Increase		
Allowable Capital Improvements Increase		
Allowable Debt Service and Capital Leases Inc.	77,638.00	
Recycling Tax appropriation	22,000.00	
Deferred Charge to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		153,765.00
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		10.00

**ADJUSTED TAX LEVY**

8,152,548.81

Additions:

New Ratables - Increase for new construction	13,728,600	
Prior Year's Local Purpose Tax Rate (per \$100)	0.260	
New Ratable Adjustment to Levy		
Amounts approved by Referendum		35,694.36
Levy CAP Bank Applied		

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

8,188,243.17

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

7,812,121.75

**OVER OR (UNDER) 2% LEVY CAP**

(376,121.42)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**"2010" LEVY CAP BANKS:**

2017	Maximum Allowable Amount to be Raised by Taxation	7,478,474
	Amount to be Raised by Taxation for Municipal Purpose	<u>7,478,474</u>
	Available for Banking (CY 2020)	-
	Amount Used in 2020	-
	Balance to Expire	<u>-</u>
2018	Maximum Allowable Amount to be Raised by Taxation	7,814,750
	Amount to be Raised by Taxation for Municipal Purpose	<u>7,787,378</u>
	Available for Banking (CY 2020 - CY 2021)	27,372
	Amount Used in 2020	
	Balance to Carry Forward (CY 2021)	<u><u>27,372</u></u>
2019	Maximum Allowable Amount to be Raised by Taxation	8,479,221
	Amount to be Raised by Taxation for Municipal Purpose	<u>7,852,955</u>
	Available for Banking (CY 2020 - CY 2022)	626,266
	Amount Used in 2020	-
	Balance to Carry Forward (CY 2021 - CY2022)	<u><u>626,266</u></u>
2020	Maximum Allowable Amount to be Raised by Taxation	8,188,243
	Amount to be Raised by Taxation for Municipal Purpose	<u>7,812,122</u>
	Available for Banking (CY 2021 - CY 2023)	376,121
	Total Levy CAP Bank	<u><u>1,029,760</u></u>

**CURRENT FUND - ANTICIPATED REVENUES**

	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
<b>GENERAL REVENUES</b>				
<b>1. Surplus Anticipated</b>	08-101	1,600,000.00	1,600,000.00	1,600,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	1,600,000.00	1,600,000.00	1,600,000.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	15,000.00	15,000.00	15,438.00
Other	08-104			
Fees and Permits	08-105	30,000.00	50,000.00	93,991.00
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	50,000.00	100,000.00	122,179.09
Other	08-109			
Interest and Costs on Taxes	08-112	80,000.00	120,000.00	179,762.80
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	90,000.00	50,000.00	199,908.04
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-115	20,000.00	190,000.00	215,763.64



























**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

		Anticipated		Realized in Cash in 2019
		2020	2019	
<b>GENERAL REVENUES</b>				
<b>Summary of Revenues</b>				
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	08-101	1,600,000.00	1,600,000.00	1,600,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>Total Section A: Local Revenues</b>	08-001	285,000.00	525,000.00	827,042.57
<b>Total Section B: State Aid Without Offsetting Appropriations</b>	09-001	1,980,938.00	1,980,938.00	1,980,938.00
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	08-002	-	-	-
<b>Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements</b>	11-001	-	-	-
<b>Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues</b>	08-003	-	-	-
<b>Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	17,820.26	94,852.43	94,852.43
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items</b>	08-004	-	-	-
<b>Total Miscellaneous Revenues</b>	13-099	2,283,758.26	2,600,790.43	2,902,833.00
<b>4. Receipts from Delinquent Taxes</b>	15-499	400,000.00	500,000.00	632,861.27
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	4,283,758.26	4,700,790.43	5,135,694.27
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	7,812,121.75	7,852,954.72	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	7,812,121.75	7,852,954.72	8,470,708.48
<b>7. Total General Revenues</b>	13-299	12,095,880.01	12,553,745.15	13,606,402.75

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
<b>GENERAL GOVERNMENT:</b>							
General Administration					-		-
Salaries & Wages	20-100	186,968.00	176,992.92		176,992.92	175,521.60	1,471.32
Other Expenses	20-100	56,550.00	40,722.00		51,222.00	50,786.70	435.30
Mayor & Committee:					-		-
Salaries & Wages	20-110	7,500.00	7,500.00		7,500.00	4,500.00	3,000.00
Other Expenses	20-110				-		-
Municipal Clerk:					-		-
Salaries & Wages	20-120	74,460.00	68,000.00		71,000.00	70,735.93	264.07
Elections:	20-120				-		-
Other Expenses		3,050.00	3,050.00		3,050.00	780.00	2,270.00
Financial Administration:					-		-
Salaries & Wages	20-130	88,091.86	84,016.06		84,016.06	84,001.01	15.05
Other Expenses	20-130	54,920.00	46,540.00		49,040.00	49,022.91	17.09
Audit Services:					-		-
Other Expenses	20-135	28,500.00	27,500.00		27,500.00	27,500.00	-
					-		-
					-		-
					-		-
					-		-
					-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
GENERAL GOVERNMENT (Continued):							
Assessment of Taxes:							
Salaries & Wages	20-150	33,122.00	32,472.72		32,472.72	32,472.72	-
Other Expenses	20-150	39,000.00	33,005.00		33,005.00	8,895.15	24,109.85
Collection of Taxes:							
Salaries & Wages	20-145	135,498.63	132,518.72		132,518.72	132,029.25	489.47
Other Expenses	20-145	6,130.00	4,900.00		5,400.00	5,334.44	65.56
Legal Services and Costs:							
Other Expenses	20-155	331,900.00	396,300.00		372,800.00	306,128.79	66,671.21
Municipal Court:							
Salaries & Wages	43-490	78,694.84	76,068.33		76,068.33	67,423.64	8,644.69
Other Expense	43-490	9,360.00	7,410.00		7,410.00	5,017.63	2,392.37
Engineering Services & Costs:							
Other Expenses	20-165	20,000.00	14,000.00		16,000.00	16,000.00	-
Farmland/ Open Space Commission:							
Salaries & Wages	20-175	750.00	750.00		750.00		750.00
Other Expenses- Miscellaneous	20-175	110.00	110.00		110.00		110.00
Historical Preservation:							
Salaries & Wages	20-175	800.00	800.00		800.00		800.00
Other Expenses	20-175	3,000.00	1,975.00		1,975.00	422.00	1,553.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Land Use Law (N.J.S.A. 40:55D-1):					-		-
Planning Board:					-		-
Salaries & Wages	21-180	151,099.71	148,003.66		148,003.66	148,002.90	0.76
Other Expenses	21-180	11,050.00	11,050.00		11,050.00	8,796.94	2,253.06
Architectural Review:					-		-
Salaries & Wages	27-335	750.00	750.00		750.00		750.00
Other Expenses	27-335	800.00	800.00		800.00		800.00
Zoning Board of Adjustments:					-		-
Salaries & Wages	21-185	1,200.00	1,200.00		1,200.00	1,200.00	-
Other Expenses	21-185	4,900.00	4,900.00		4,900.00	4,485.22	414.78
Code Enforcement Official					-		-
Salaries & Wages	22-196	55,815.63	53,517.29		53,517.29	51,532.72	1,984.57
Other Expenses	22-196	6,800.00	6,800.00		6,800.00	1,024.22	5,775.78
Insurance:					-		-
General Liability	23-210	278,008.00	262,549.00		262,549.00	226,933.00	35,616.00
Workers Comp	23-215	252,308.00	278,472.00		278,472.00	278,471.00	1.00
Employees Group Insurance	23-220	596,250.00	781,342.05		781,342.05	707,851.49	73,490.56
Health Benefit Waiver	23-222	23,000.00	17,000.00		17,000.00	17,000.00	-
Unemployment Insurance	23-225	2,500.00	100,000.00		100,000.00	88,003.49	11,996.51

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019		
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - within "CAPS" - (continued)								
<b>PUBLIC SAFETY FUNCTIONS:</b>								
Police Department:								
Salaries & Wages	25-240	1	2,356,573.72	2,343,039.84		2,312,039.84	2,284,241.83	27,798.01
Other Expenses	25-240	2	126,175.00	89,500.00		120,500.00	115,525.02	4,974.98
Office to Emergency Management:								
Other Expenses	25-252	2	2,500.00	2,750.00		2,750.00		2,750.00
First Aid Department:								
First Aid Organization - Contribution	25-260	2	32,600.00	33,050.00		33,050.00	24,845.41	8,204.59
Fire Department:								
Other Expenses	25-265	2	135,000.00	135,000.00		135,000.00	119,856.37	15,143.63
Fire Prevention Bureau:								
Salaries and Wages	25-265	1	22,868.66	22,459.47		22,459.47	21,143.06	1,316.41
Other Expenses	25-265	2	2,990.00	2,980.00		2,980.00	1,944.87	1,035.13
<b>STREETS &amp; ROADS:</b>								
Road Repairs and Maintenance:								
Salaries & Wages	26-290	1	649,417.89	771,878.41		771,878.41	628,418.15	143,460.26
Other Expenses	26-290	2	205,625.00	168,025.00		168,025.00	152,803.13	15,221.87
Snow Removal:								
Salaries & Wages	26-291	1	5,500.00	5,500.00		5,500.00	5,431.66	68.34
Other Expenses	26-291	2	271,500.00	289,100.00		289,100.00	127,474.04	161,625.96

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2019		
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved	
<b>STREETS &amp; ROADS (Cont'd):</b>								
Recycling:								
Salaries & Wages	26-300	1	2,500.00	2,500.00	-	2,500.00	2,402.62	97.38
Other Expenses	26-300	2	549,700.00	268,075.00	268,075.00	268,075.00	-	-
Buildings and Grounds:								
Salaries & Wages	26-310	1	3,000.00	5,000.00	-	-	-	-
Other Expenses	26-310	2	189,650.00	108,950.00	108,950.00	89,105.89	19,844.11	-
Shade Tree Commission:								
Salaries & Wages	26-300	1	1,000.00	1,000.00	1,000.00	1,000.00	-	-
Other Expenses	26-300	2	8,640.00	8,350.00	8,350.00	4,758.50	3,591.50	-
Public Health Services:								
Salaries & Wages	27-330	1	113,080.95	107,979.36	107,979.36	107,902.10	77.26	-
Other Expenses	27-330	2	19,700.00	19,400.00	19,400.00	15,744.97	3,655.03	-
Enviormental Health Services:								
Salaries & Wages	27-335	1	750.00	750.00	750.00	-	750.00	-
Other Expenses	27-335	2	60.00	60.00	60.00	-	60.00	-
Animal Control Services:								
Other Expenses	27-340	2	29,200.00	29,500.00	29,500.00	25,765.86	3,734.14	-





















**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	261,570.00	251,431.03		251,431.03	251,431.03	-
Social Security System (O.A.S.I.)	36-472	280,000.00	270,000.00		283,000.00	280,566.00	2,434.00
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	561,086.00	502,029.00		502,029.00	502,029.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477				-		-
Total Deferred Charges and Statutory Expenditures - Municipal	34-209	1,102,656.00	1,023,460.03	-	1,036,460.03	1,034,026.03	2,434.00
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within	34-299	8,880,001.62	8,919,528.25	-	8,919,528.25	8,205,498.73	714,029.52































**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409				-		XXXXXXXXXX
District School Purposes (I) and (J) - Excluded from "CAPS"	29-410				-		XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,215,878.39	2,634,216.90	-	2,634,216.90	2,550,613.75	83,593.15
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	11,095,880.01	11,553,745.15	-	11,553,745.15	10,756,112.48	797,622.67
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	1,000,000.00	XXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXX
9. Total General Appropriations	34-999	12,095,880.01	12,553,745.15	-	12,553,745.15	11,756,112.48	797,622.67

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated					Expended 2019		
		for 2020		for 2019		for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
		Summary of Appropriations	(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	XXXXXX	8,880,001.62	8,919,528.25	-	8,919,528.25	8,205,498.73
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Operations	34-300	114,385.00	103,385.00	-	103,385.00	57,446.08	45,938.92		
Uniform Construction Code	22-999	-	-	-	-	-	-		
Shared Service Agreements	42-999	213,362.00	188,296.34	-	188,296.34	150,642.11	37,654.23		
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-		
Public & Private Programs Offset by Revenues	40-999	17,820.26	94,852.43	-	94,852.43	94,852.43	-		
Total Operations Excluded from "CAPS"	34-305	345,567.26	386,533.77	-	386,533.77	302,940.62	83,593.15		
(C) Capital Improvements	44-999	345,000.00	800,000.00	-	800,000.00	800,000.00	-		
(D) Municipal Debt Service	45-999	1,525,311.13	1,447,683.13	-	1,447,683.13	1,447,673.13	XXXXXXXXXX		
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	-	XXXXXXXXXX	-	XXXXXXXXXX		
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX		
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	-	XXXXXXXXXX	-	XXXXXXXXXX		
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX		
(N) Transferred to Board of Education	29-405	-	-	-	XXXXXXXXXX	-	XXXXXXXXXX		
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	1,000,000.00	XXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXX		
Total General Appropriations	34-499	12,095,880.01	12,553,745.15	-	12,553,745.15	11,756,112.48	797,622.67		

















## DEDICATED UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR UTILITY	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXXXX
					-		XXXXXXXXXXXX
					-		XXXXXXXXXXXX

## DEDICATED UTILITY BUDGET - (continued)

	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
<b>11. APPROPRIATIONS FOR UTILITY</b>							
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532				-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545				-		XXXXXXXXXX
<b>TOTAL UTILITY APPROPRIATIONS</b>	55-599				-		-

## DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>				
		Appropriated		Expended 2019
		2020	2019	Paid or Charged
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>				
		Appropriated		Expended 2019
		2020	2019	Paid or Charged
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
<b>14. DEDICATED REVENUES FROM</b>				
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>		<b>Appropriated</b>	<b>Expended 2019</b>	<b>Paid or Charged</b>
Payment of Bond Principal	53-920	<b>2020</b>	<b>2019</b>	
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A:4-39) dedicated revenues anticipated during the year 2020 from Animal Control State or Federal Aid for Maintenance of Libraries

Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police

Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act;

Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Recreation Commission NJSA 40:12-1; Open Space, Recreation, Farmland and Historic Preservation Trust, Accumulated Absences, Storm Recovery, Uniform Fire Safety Penalty Monies,

Affordable Housing, Uniform Construction Code, P.O.A.A., Public Defender, Historic Preservation, DARE Program, Police Department Donations, Senior Center Donations, Law Enforcement Trust Fund,

Library Trust Fund Donations, Escrow Application and Inspection Fees, Memorial Tree Service, restoration of Montrose Road School House Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

**APPENDIX TO BUDGET STATEMENT**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2019**

ASSETS		
Cash and Investments	1110100	16,321,427.69
Due from State of N.J.(c. 20, P.L. 1961)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXXXX
Taxes Receivable	1110300	614,814.75
Tax Title Lien Receivable	1110400	19,194.02
Property Acquired by Tax Title Lien Liquidation	1110500	169,000.00
Other Receivables	1110600	12,642.50
Deferred Charges Required to be in 2020 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2020	1110800	-
<b>Total Assets</b>	<b>1110900</b>	<b>17,137,078.96</b>

LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	13,302,520.57
Reserves for Receivables	2110200	815,651.27
Surplus	2110300	3,018,907.12
<b>Total Liabilities, Reserves and Surplus</b>	<b>XXXXXXX</b>	<b>17,137,078.96</b>

School Tax Levy Unpaid	2220170	11,740,587.84
Less: School Tax Deferred	2220200	4,349,700.00
*Balance Included in Above "Cash Liabilities"	2220300	7,390,887.84

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS**

		YEAR 2019	YEAR 2018
Surplus Balance, January 1st	2310100	2,488,287.74	2,333,447.57
<b>CURRENT REVENUE ON A CASH BASIS:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes: *(Percentage Collected 2019 98.84%, 2018 98.5%)	2310200	52,921,230.44	53,097,705.61
Delinquent Taxes	2310300	632,861.27	682,415.89
Other Revenues and Additions to Income	2310400	3,980,784.78	3,627,057.90
Total Funds	2310500	60,023,164.23	59,740,626.97
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	11,553,735.15	11,327,211.24
School Taxes (Including Local and Regional)	2310700	36,285,636.00	36,523,980.00
County Taxes (Including Added Tax Amounts)	2310800	8,797,776.84	9,036,348.59
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	367,109.12	364,799.40
Total Expenditures and Tax Requirements	2311100	57,004,257.11	57,252,339.23
Less: Expenditures to be Raised by Future Taxes	2311200	-	
Total Adjusted Expenditures and Tax Requirements	2311300	57,004,257.11	57,252,339.23
Surplus Balance - December 31st	2311400	3,018,907.12	2,488,287.74

\*Nearest even percentage may be used

**Proposed Use of Current Fund Surplus in 2020 Budget**

Surplus Balance December 31, 2019	2311500	3,018,907.12
Current Surplus Anticipated in 2020 Budget	2311600	1,600,000.00
Surplus Balance Remaining	2311700	1,418,907.12

(Important: This appendix must be included in advertisement of Budget.)

**2020  
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.  
If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.  
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF COLTS NECK  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

Blank area for the narrative content.

**CAPITAL BUDGET (Current Year Action)  
2020**

Local Unit

TOWNSHIP OF COLTS NECK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Computer and Printer		-							
Upgrades	1	75,000.00			625.00			11,875.00	62,500.00
2000 GPM 1000 Gallon Attack		-							
Pumper	2	700,000.00	100,000.00		25,000.00				575,000.00
Turnout Gear	3	22,000.00			1,100.00			20,900.00	
APX8500 All-band Dual Head Mobile		-							
Radios	4	66,500.00			3,325.00			63,175.00	
SCBA Pack Replacement	5	27,600.00			1,380.00			26,220.00	
Purchase of new police vehicles	6	260,000.00			13,000.00			247,000.00	
Computers for police vehicles	7	38,500.00			1,925.00			36,575.00	
Purchase of new handguns	8	14,000.00			700.00			13,300.00	
Purchase new rifles	9	28,000.00			1,400.00			26,600.00	
Ballistic Equipment	10	8,800.00			440.00			8,360.00	
Police Firearms Range		-							
Improvements	11	1,500.00			75.00			1,425.00	
Radios	12	87,500.00			4,375.00			83,125.00	
<b>TOTAL - THIS PAGE</b>	XXXXX	1,329,400.00	100,000.00		53,345.00	-	-	538,555.00	637,500.00





**6 YEAR CAPITAL PROGRAM - 2020 to 2025  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit \_\_\_\_\_ TOWNSHIP OF COLTS NECK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025	
Various Computer and Printer	0	-								
Upgrades	1	75,000.00	Annual	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	
2000 GPM 1000 Gallon Attack	0	-								
Pumper	2	700,000.00	2030	25,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	
Turnout Gear	3	22,000.00	2020	22,000.00						
APX8500 All-band Dual Head Mobile	0	-								
Radios	4	66,500.00	2020	66,500.00						
0	0	-								
SCBA Pack Replacement	5	27,600.00	2020	27,600.00						
Purchase of new police vehicles	6	260,000.00	2020	260,000.00						
Computers for police vehicles	7	38,500.00	2020	38,500.00						
Purchase of new handguns	8	14,000.00	2020	14,000.00						
Purchase new rifles	9	28,000.00	2020	28,000.00						
Ballistic Equipment	10	8,800.00	2020	8,800.00						
Police Firearms Range	0	-								
Improvements	11	1,500.00	2020	1,500.00						
Radios	12	87,500.00	2020	87,500.00						
0	0	-								
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	<b>1,329,400.00</b>	<b>XXXXXXXXXX</b>	<b>591,900.00</b>	<b>62,500.00</b>	<b>62,500.00</b>	<b>62,500.00</b>	<b>62,500.00</b>	<b>62,500.00</b>	<b>62,500.00</b>

**6 YEAR CAPITAL PROGRAM - 2020 to 2025**  
**ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**  
 Local Unit \_\_\_\_\_ **TOWNSHIP OF COLTS NECK**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	5 FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025	
Loader	13	15,000.00	2020	15,000.00						
Roll Off Truck	14	8,000.00	2020	8,000.00						
F-350 Utility Body Truck	15	40,000.00	2020	40,000.00						
Town Hall Repairs - Cupola, Columns and Window Frames	16	125,000.00	2020	125,000.00						
Building Repair - DPW Yard	17	9,000.00	2020	9,000.00						
Multipurpose Field Turf Replacement	18	500,000.00	2020	500,000.00						
Display Kiosks for Parks	19	16,000.00	2020	16,000.00						
Community Center Improvements	20	40,000.00	2020	40,000.00						
Enclosure at Community Center	21	40,000.00	2020	40,000.00						
Construction of Municipal Building and Municipal Complex Imp.	22	11,000,000.00	2021	11,000,000.00						
Road Improvements	23	910,000.00	Annual	410,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	0	-								
	0	-								
	0	-								
	0	-								
	0	-								
<b>TOTAL - THIS PAGE</b>	<b>xxxxx</b>	<b>12,703,000.00</b>	<b>xxxxxxxxxx</b>	<b>12,203,000.00</b>	<b>100,000.00</b>	<b>100,000.00</b>	<b>100,000.00</b>	<b>100,000.00</b>	<b>100,000.00</b>	<b>100,000.00</b>



**6 YEAR CAPITAL PROGRAM - 2020 to 2025  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit TOWNSHIP OF COLTS NECK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2020	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Various Computer and Printer	-			-							
Upgrades	75,000.00			3,750.00			71,250.00				
2000 GPM 1000 Gallon Attack	-			-							
Pumper	700,000.00			700,000.00			20,900.00				
Turnout Gear	22,000.00			1,100.00							
APX8500 All-band Dual Head Mobi	-			-							
Radios	66,500.00			3,325.00			63,175.00				
0	-			-							
SCBA Pack Replacement	27,600.00			1,380.00			26,220.00				
Purchase of new police vehicles	260,000.00			13,000.00			247,000.00				
Computers for police vehicles	38,500.00			1,925.00			36,575.00				
Purchase of new handguns	14,000.00			700.00			13,300.00				
Purchase new rifles	28,000.00			1,400.00			26,600.00				
Ballistic Equipment	8,800.00			440.00			8,360.00				
Police Firearms Range	-			-							
Improvements	1,500.00			75.00			1,425.00				
Radios	87,500.00			4,375.00			83,125.00				
0	-			-							
<b>TOTAL - THIS PAGE</b>	<b>1,329,400.00</b>	<b>-</b>	<b>-</b>	<b>731,470.00</b>	<b>-</b>	<b>-</b>	<b>597,930.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**6 YEAR CAPITAL PROGRAM - 2020 to 2025  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF COLTS NECK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - In - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2020	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Loader	15,000.00			750.00			14,250.00				
Roll Off Truck	8,000.00			400.00			7,600.00				
F-350 Utility Body Truck	40,000.00			2,000.00			38,000.00				
Town Hall Repairs - Cupola, Colum and Window Frames	125,000.00			6,250.00			118,750.00				
Building Repair - DPW Yard	9,000.00			450.00			8,550.00				
Multipurpose Field Turf Replaceme	500,000.00			25,000.00			475,000.00				
Display Kiosks for Parks	16,000.00			800.00			15,200.00				
Community Center Improvements	40,000.00			2,000.00			38,000.00				
Enclosure at Community Center	40,000.00			2,000.00			38,000.00				
Construction of Muncipal Building and Muncipal Complex Imp.	11,000,000.00			165,000.00		358,810.00	10,476,190.00				
Road Improvements	910,000.00		500,000.00	80,000.00		330,000.00					
	0			-							
	0			-							
	0			-							
	0			-							
	0			-							
	0			-							
<b>TOTAL - THIS PAGE</b>	<b>12,703,000.00</b>	<b>-</b>	<b>500,000.00</b>	<b>284,650.00</b>	<b>-</b>	<b>688,810.00</b>	<b>11,229,540.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**SECTION 2 - UPON ADOPTION FOR YEAR 2020**  
**RESOLUTION 2020-77**

Be it Resolved by the COLTS NECK COMMITTEEPERSONS of the MONMOUTH TOWNSHIP that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 7,812,121.75 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 361,469.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Item 5 Below) Minimum Library Tax

**RECORDED VOTE**  
(Insert last name)

Mayor Rizuto	None	Abstained	None
Deputy Mayor Viola			
Committeeman Bartolomeo			
Committeewoman Fitzpatrick			
Ayes Committeeman Orgo	Nays	Absent	None

1. General Revenues

**SUMMARY OF REVENUES**

Surplus Anticipated	08-100	\$	1,600,000.00
Miscellaneous Revenues Anticipated	13-099	\$	2,283,758.26
Receipts from Delinquent Taxes	15-499	\$	400,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	7,812,121.75
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
<b>Total Revenues</b>	13-299	\$	12,095,880.01

## SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		XXXXXX	XXXXXXXXXXXXXX
<u>Within "CAPS"</u>		XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent		34-201	\$ 7,777,345.62
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 1,102,656.00
(g) Cash Deficit		46-885	\$ -
<b>Excluded from "CAPS"</b>		XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 345,567.26
(c) Capital Improvements		44-999	\$ 345,000.00
(d) Municipal Debt Service		45-999	\$ 1,525,311.13
(e) Deferred Charges - Municipal		46-999	\$ -
(f) Judgments		37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		29-405	\$ -
(g) Cash Deficit		46-885	\$ -
(k) For Local District School Purposes		29-410	\$ -
(m) Reserve for Uncollected Taxes		50-899	\$ 1,000,000.00
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>		07-195	
<b>Total Appropriations</b>		34-499	<b>\$ 12,095,880.01</b>

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 10th day of June, 2020. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2020 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 11th day of June, 2020, tlindsey@coltsneck.org Signature, Clerk

**TOWNSHIP OF COLTS NECK      OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2019	APPROPRIATIONS	FCOA	Appropriated		Expended 2019	
		2020	2019				for 2020	for 2019	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	361,469.00	365,340.00	365,340.00	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
					Other Expenses	54-385-2				-
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-375-1				-
Reserve Funds:	54-101				Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
					Acquisition of Farmland	54-916-2				-
Total Trust Fund Revenues:	54-299	361,469.00	365,340.00	365,340.00	Down Payments on Improvements	54-902-2				-
<b>Summary of Program</b>					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Year Referendum Passed/Implemented:	November 5, 1996 <i>(Date)</i>				
Rate Assessed:		\$		.012	Payment of Bond Principal	54-920-2	240,201.00	231,663.00	231,663.00	xxxxxxxxxx
Total Tax Collected to date:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Total Acreage Preserved to date:		\$			Interest on Bonds	54-930-2	49,117.78	58,384.30	58,384.30	xxxxxxxxxx
Recreation land preserved in 2019:					Interest on Notes	54-935-2				xxxxxxxxxx
Farmland preserved in 2019:					Reserve for Future Use	54-950-2	72,150.22	75,292.70		75,292.70
					Total Trust Fund Appropriations:	54-499	361,469.00	365,340.00	290,047.30	75,292.70

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF COLTS NECK

Year Ending: December 31, 2019

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

June 11, 2020  
Date

tlindsey@coltsneck.org  
Clerk of the Governing Body